**Bench Request No. 09 to WUTC Staff:**

Please provide the fully revised and updated revenue requirement model referenced in footnote 3, page 1, of Commission Staff’s initial brief.

**RESPONSE:**

Please see the attached revenue requirement model, Updated Exhibit No.\_\_\_(JLB-2r), that reflects the changes summarized in Staff’s initial Brief.

The below table summarizes the changes to Staff’s revenue requirement since the hearing and reflected in the initial brief.

|  |  |  |
| --- | --- | --- |
|  |  |  |
| **PacifiCorp General Rate Case UE-140617** | | |
| **For The Twelve Months Ended December 2013 - Staff Revenue Requirement** | | |
| **Summary of Changes in Staff Revenue Requirement in Response to Bench Request No. 9** | | |
|  |  |  |
| **Staff Direct Case Revenue Requirement** | | **$7,740,733** |
|  |  |  |
| *Corrections made at hearing* | |  |
|  | Cost of Capital | $112,839 |
| **Staff Revenue Requirement Post Hearing** | | **$7,853,572** |
|  |  |  |
| *Adjustments accepted by Staff on Brief* | |  |
| 7.1 | Interest Synchronization[[1]](#footnote-1) | ($242) |
| 7.2 | Property Tax Expense | $113,576 |
| 7.5 | WA Low Income Tax Credit | $41,761 |
| 8.4 | Pro Forma Major Plant Additions | ($52,794) |
|  | *Total Impact of Accepted Adjustments* | *$102,301* |
| **Staff Revenue Requirement on Brief** | | **$7,955,874** |
|  |  |  |
| *The following additional adjustments were proposed by the Company on Rebuttal but not included in Staff’s revenue requirement update above. Staff offers no opinion on these adjustments at this time.* | | |
| 4.11 | Legal Expenses | ($127,506) |
| 5.1.1 | Net Power Cost (Pro Forma) **(Situs Allocation)** | $5,414,705 |
| 6.2 | Depr & Amort Res to December 2013 Balance | ($1,306,520) |
| 6.5 (NEW) | Retired Asset Depreciation Expense Removal | ($28,773) |
| 7.7 | Remove Deferred State Tax | $611 |
| 8.5 | Miscellaneous Rate Base | $409,156 |
| 8.11 | Miscellaneous Asset Sales & Removal | $375,148 |
| 9.1 | Production Factor - resulting from Change to adjustment 5.1.1 **(Situs Allocation)** | ($29,385) |
|  | *Total Impact of Additional Adjustments[[2]](#footnote-2)* | *$4,707,436* |
|  |  |  |
|  | | |

1. The change in this adjustment is a result of the other adjustments accepted by Staff. [↑](#footnote-ref-1)
2. |  |
   | --- |
   | These adjustments are calculated using Staff's proposed ROR and Conversion factor |

   [↑](#footnote-ref-2)