**Bench Request No. 09 to WUTC Staff:**

Please provide the fully revised and updated revenue requirement model referenced in footnote 3, page 1, of Commission Staff’s initial brief.

**RESPONSE:**

Please see the attached revenue requirement model, Updated Exhibit No.\_\_\_(JLB-2r), that reflects the changes summarized in Staff’s initial Brief.

The below table summarizes the changes to Staff’s revenue requirement since the hearing and reflected in the initial brief.

|  |  |  |
| --- | --- | --- |
|  |  |  |
| **PacifiCorp General Rate Case UE-140617** |
| **For The Twelve Months Ended December 2013 - Staff Revenue Requirement** |
| **Summary of Changes in Staff Revenue Requirement in Response to Bench Request No. 9** |
|  |  |  |
| **Staff Direct Case Revenue Requirement** | **$7,740,733**  |
|  |  |  |
| *Corrections made at hearing* |   |
|   | Cost of Capital | $112,839  |
| **Staff Revenue Requirement Post Hearing** | **$7,853,572**  |
|   |  |  |
| *Adjustments accepted by Staff on Brief* |  |
| 7.1 | Interest Synchronization[[1]](#footnote-1) | ($242) |
| 7.2 | Property Tax Expense | $113,576  |
| 7.5 | WA Low Income Tax Credit | $41,761  |
| 8.4 | Pro Forma Major Plant Additions | ($52,794) |
|  | *Total Impact of Accepted Adjustments* | *$102,301*  |
| **Staff Revenue Requirement on Brief** | **$7,955,874**  |
|   |  |  |
| *The following additional adjustments were proposed by the Company on Rebuttal but not included in Staff’s revenue requirement update above. Staff offers no opinion on these adjustments at this time.* |
| 4.11 |  Legal Expenses | ($127,506) |
| 5.1.1  |  Net Power Cost (Pro Forma) **(Situs Allocation)** | $5,414,705  |
| 6.2 |  Depr & Amort Res to December 2013 Balance | ($1,306,520) |
| 6.5 (NEW) |  Retired Asset Depreciation Expense Removal | ($28,773) |
| 7.7 |  Remove Deferred State Tax | $611  |
| 8.5 |  Miscellaneous Rate Base | $409,156  |
| 8.11 |  Miscellaneous Asset Sales & Removal | $375,148  |
| 9.1 |  Production Factor - resulting from Change to adjustment 5.1.1 **(Situs Allocation)** | ($29,385) |
|  | *Total Impact of Additional Adjustments[[2]](#footnote-2)* | *$4,707,436*  |
|  |  |  |
|  |

1. The change in this adjustment is a result of the other adjustments accepted by Staff. [↑](#footnote-ref-1)
2. |  |
| --- |
|  These adjustments are calculated using Staff's proposed ROR and Conversion factor  |

 [↑](#footnote-ref-2)