

**PUGET SOUND ENERGY
WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY**

REPORT FOR THE MONTH OF January 2011

| Line (a) | Description (b) | Gallons (c) | Cost per Gallon (d) | Total Cost (e) | Therms (f) | Cost per Therm (g) |
|---|---|----------------|---------------------------|----------------------|---|--------------------------|
| | | | | | (c) * .936 ¹ or from CLX ² | (d) / .936 |
| 1 | Current authorized minimum cost per therm: | | | | | \$2.93803 |
| 2 | Current cost of propane in Rate 53: (rate changed on 5/1/10) | | | | | \$4.00641 |
| 3 | Current authorized maximum cost per therm: | | | | | \$4.00641 |
| 4 | Inventory balance forward at end of previous month: | | | \$2,170.73 | 318.3 | \$6.81975 |
| Propane purchases during report month: | | | | | | |
| 5 | Total deliveries by propane vendor during report month: | 314.6 | \$6.60194 | \$2,076.97 | 294.5 | \$7.05253 |
| 6 | Total purchases in inventory (sum of lines 4 and 5): | | | \$4,247.70 | 612.8 | \$6.93162 |
| Sales during report month: | | | | | | |
| 7 | Sales from beginning inventory: | | | -\$5,037.75 | -738.7 | \$6.81975 |
| 8 | Sales from purchases during month: | | | \$0.00 | 0.0 | \$0.00000 |
| 9 | Total sales during month (sum of lines 7 and 8): | | | -\$5,037.75 | -738.7 | \$6.81975 |
| 10 | Inventory balance at end of report month: | | | \$9,285.45 | 1,351.5 | \$6.87047 |

¹ .936 = conversion factor for purchases

² CLX = monthly ConsumerLinx billing system text file

**PUGET SOUND ENERGY
WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY**

REPORT FOR THE MONTH OF February 2011

| Line (a) | Description (b) | Gallons (c) | Cost per Gallon (d) | Total Cost (e) | Therms (f) | Cost per Therm (g) |
|-------------|--|----------------|---------------------------|----------------------|---|--------------------------|
| | | | | | (c) * .936 ¹ or from CLX ² | (d) / .936 |
| 1 | Current authorized minimum cost per therm: | | | | | \$2.93803 |
| 2 | Current cost of propane in Rate 53: (rate changed on 5/1/10) | | | | | \$4.00641 |
| 3 | Current authorized maximum cost per therm: | | | | | \$4.00641 |
| 4 | Inventory balance forward at end of previous month: | | | \$9,285.45 | 1,351.5 | \$6.87047 |
| 5 | Propane purchases during report month: | | | | | |
| | Total deliveries by propane vendor during report month: | 252.0 | \$6.65536 | \$1,677.15 | 235.9 | \$7.10958 |
| 6 | Total purchases in inventory (sum of lines 4 and 5): | | | \$10,962.60 | 1,587.4 | \$6.90601 |
| | Sales during report month: | | | | | |
| 7 | Sales from beginning inventory: | | | \$1,714.87 | 249.6 | \$6.87047 |
| 8 | Sales from purchases during month: | | | \$0.00 | 0.0 | \$0.00000 |
| 9 | Total sales during month (sum of lines 7 and 8): | | | \$1,714.87 | 249.6 | \$6.87047 |
| 10 | Inventory balance at end of report month: | | | \$9,247.73 | 1,337.8 | \$6.91264 |

¹ .936 = conversion factor for purchases

² CLX = monthly ConsumerLinx billing system text file

**PUGET SOUND ENERGY
WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY**

REPORT FOR THE MONTH OF March 2011

| Line (a) | Description (b) | Gallons (c) | Cost per Gallon (d) | Total Cost (e) | Therms (f) | Cost per Therm (g) |
|---|--|----------------|---------------------------|----------------------|---|--------------------------|
| | | | | | (c) * .936 ¹ or from CLX ² | (d) / .936 |
| 1 | Current authorized minimum cost per therm: | | | | | \$2.93803 |
| 2 | Current cost of propane in Rate 53: (rate changed on 5/1/10) | | | | | \$4.00641 |
| 3 | Current authorized maximum cost per therm: | | | | | \$4.00641 |
| 4 | Inventory balance forward at end of previous month: | | | \$9,247.73 | 1,337.8 | \$6.91264 |
| Propane purchases during report month: | | | | | | |
| 5 | Total deliveries by propane vendor during report month: | 363.3 | \$5.10884 | \$1,856.04 | 340.0 | \$5.45894 |
| 6 | Total purchases in inventory (sum of lines 4 and 5): | | | \$11,103.77 | 1,677.8 | \$6.61805 |
| Sales during report month: | | | | | | |
| 7 | Sales from beginning inventory: | | | \$1,551.20 | 224.4 | \$6.91264 |
| 8 | Sales from purchases during month: | | | \$0.00 | 0.0 | \$0.00000 |
| 9 | Total sales during month (sum of lines 7 and 8): | | | \$1,551.20 | 224.4 | \$6.91264 |
| 10 | Inventory balance at end of report month: | | | \$9,552.57 | 1,453.4 | \$6.57257 |

¹ .936 = conversion factor for purchases

² CLX = monthly ConsumerLinx billing system text file