PUGET SOUND ENERGY
The Energy To Do Great Things

Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

February 15, 2011

David Danner, Secretary and Executive Director
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, WA 98504-7250

Re: Settlement Stipulation, Exhibit A, Settlement Terms for the Power Cost Adjustment Mechanism (PCA), Docket No. UE-011570

Dear Mr. Danner:

Attached are an original and two copies of Puget Sound Energy, Inc.'s ("the Company") quarterly report of the power cost deferral calculation.

In the Commission's Third Supplemental Order in Docket No. UE-011570, the Company received approval of the Settlement Stipulation which resolved all electric issues and common electric-natural gas issues in the consolidated proceeding, as well as some natural gas issues. Included in the Stipulation was Exhibit A to the Stipulation, Settlement Terms for the PCA, which contained detail of the agreement regarding a power-cost adjustment mechanism. The quarterly report is required by the PCA Settlement, Exhibit A, paragraph 4 (third bullet).

Please contact me at (425) 462-3885 if you have any questions.

Sincerely,

John H. Story
Director, Cost & Regulation

cc Simon J. ffitch, Assistant Attorney General
Mike Parvinen, WUTC
Bob Cedarbaum, WUTC

Puget Sound Energy
Power Cost Adjustment Summary

Actual Costs and Disallowance as recorded through the PCA Mechanism

PCA Year (B)	Actuals Monthly	Actuals Cumulative	Baseline Baseline	Baseline Cumulative	Difference (A) Monthly	Difference (A) Cumulative	Wholesale Customer Monthly	Wholesale Customer Cumulative	Imbalance for Sharing Monthly	Imbalance for Sharing PCA Period	Imbalance for Sharing Cumulative	Company per PCA Monthly (A)	Company per PCA Cumulative (A)	Customer per PCA Monthly (A)	Customer per PCA Cumulative (A)	Total Monthly Difference (A)	Total Cumulative Difference (A)	Interest on Customer Monthly (A)	Interest on Customer Cumulative (A)	Total Customer per PCA Monthly (A)	Total Customer per PCA Cumulative (A)
1-6 - Cumulative Amounts		5,588,819,593		5,590,731,290		(1,911,698)		(10,311)			(1,922,010)		(1,591,336)		(330,674)		(1,922,010)		1,051,313		720,640

		Actuals Monthly	Actuals PCA Period	Baseline Baseline	Baseline PCA Period	Difference (A) Monthly Difference	Difference (A) PCA Period	Wholesale Customer Monthly	Wholesale Customer PCA Period	Imbalance for Sharing Monthly	Imbalance for Sharing PCA Period	Company per PCA Monthly (A)	Company per PCA PCA Period (A)	Customer per PCA Monthly (A)	Customer per PCA PCA Period (A)	Total Monthly Difference (A)	Total PCA Period (A)	Interest on Customer Monthly (A)	Interest on Customer PCA Period (A)	Total Customer per PCA Monthly (A)	Total Customer per PCA PCA Period (A)
7	Jan-08	135,571,915	135,571,915	137,848,116	137,848,116	(2,276,200)	(2,276,200)	808	808	(2,275,392)	(2,275,392)	(2,275,392)	(2,275,392)	-	-	(2,275,392)	(2,275,392)	(2,179)	(2,179)	(2,179)	(2,179)
7	Feb-08	120,260,949	255,832,865	117,800,650	255,648,766	2,460,299	184,099	(873)	(65)	2,459,426	184,034	2,459,426	184,034	-	-	2,459,426	184,034	(2,039)	(4,218)	(2,039)	(4,218)
7	Mar-08	122,262,804	378,095,669	120,889,466	376,538,232	1,373,339	1,557,438	(488)	(553)	1,372,851	1,556,885	1,372,851	1,556,885	-	-	1,372,851	1,556,885	(2,179)	(6,398)	(2,179)	(6,398)
7	Apr-08	106,763,196	484,858,866	109,488,536	486,026,767	(2,725,339)	(1,167,902)	967	415	(2,724,372)	(1,167,487)	(2,724,372)	(1,167,487)	-	-	(2,724,372)	(1,167,487)	(1,840)	(8,238)	(1,840)	(8,238)
7	May-08	78,041,411	562,900,277	99,047,043	585,073,810	(21,005,631)	(22,173,533)	7,457	7,872	(20,998,174)	(22,165,661)	(19,915,344)	(21,082,831)	(1,082,831)	(1,082,831)	(20,998,174)	(22,165,661)	(2,102)	(10,340)	(1,084,933)	(1,093,170)
7	Jun-08	85,280,505	648,180,783	93,626,854	678,700,664	(8,346,348)	(30,519,881)	2,963	10,835	(8,343,386)	(30,509,047)	(4,171,693)	(25,254,523)	(4,171,693)	(5,254,523)	(8,343,386)	(30,509,047)	(8,639)	(18,979)	(4,180,332)	(5,273,502)
7	Jul-08	84,391,127	732,571,910	93,609,618	772,310,282	(9,218,491)	(39,738,372)	3,273	14,107	(9,215,218)	(39,724,265)	(4,607,609)	(29,862,133)	(4,607,609)	(9,862,133)	(9,215,218)	(39,724,265)	(25,810)	(44,789)	(4,633,419)	(9,906,921)
7	Aug-08	97,945,725	830,517,636	95,078,751	867,389,034	2,866,974	(36,871,398)	(1,018)	13,089	2,865,956	(36,858,309)	1,432,978	(28,429,154)	1,432,978	(8,429,154)	2,865,956	(36,858,309)	(45,674)	(90,462)	1,387,305	(8,519,617)
7	Sep-08	104,752,572	935,270,208	91,978,344	959,367,378	12,774,228	(24,097,170)	(4,535)	8,554	12,769,693	(24,088,616)	6,384,847	(22,044,308)	6,384,847	(2,044,308)	12,769,693	(24,088,616)	(37,232)	(127,694)	6,347,614	(2,172,002)
7	Oct-08	115,187,635	1,050,457,843	108,124,950	1,067,492,328	7,062,685	(17,034,485)	(2,507)	6,047	7,060,178	(17,028,438)	5,015,870	(17,028,438)	2,044,308	-	7,060,178	(17,028,438)	(9,806)	(137,500)	2,034,502	(137,500)
7	Nov-08	117,577,793	1,168,035,637	114,664,739	1,182,157,067	2,913,055	(14,121,430)	(1,048)	5,000	2,912,007	(14,116,431)	2,912,007	(14,116,431)	-	-	2,912,007	(14,116,431)	(1,359)	(138,859)	(1,359)	(138,859)
7	Dec-08	160,200,152	1,328,235,789	147,723,604	1,329,880,671	12,476,548	(1,644,882)	(4,487)	513	12,472,061	(1,644,369)	12,472,061	(1,644,369)	-	-	12,472,061	(1,644,369)	(1,404)	(140,263)	(1,404)	(140,263)
8	Jan-09	132,115,947	132,115,947	142,357,342	142,357,342	(10,241,395)	(10,241,395)	3,683	3,683	(10,237,712)	(10,237,712)	(10,237,712)	(10,237,712)	-	-	(10,237,712)	(10,237,712)	(1,269)	(1,269)	(1,269)	(1,269)
8	Feb-09	126,956,558	259,072,506	121,748,943	264,106,285	5,207,616	(5,033,779)	(1,873)	1,810	5,205,743	(5,031,969)	5,205,743	(5,031,969)	-	-	5,205,743	(5,031,969)	(1,147)	(2,416)	(1,147)	(2,416)
8	Mar-09	129,610,806	388,683,312	129,587,005	393,693,290	23,801	(5,009,978)	(9)	1,802	23,793	(5,008,176)	23,793	(5,008,176)	-	-	23,793	(5,008,176)	(1,269)	(3,685)	(1,269)	(3,685)
8	Apr-09	103,984,684	492,667,996	107,439,486	501,132,776	(3,454,802)	(8,464,780)	1,242	3,044	(3,453,560)	(8,461,736)	(3,453,560)	(8,461,736)	-	-	(3,453,560)	(8,461,736)	(916)	(4,601)	(916)	(4,601)
8	May-09	87,316,714	579,984,711	100,022,769	601,155,545	(12,706,054)	(21,170,835)	4,569	7,613	(12,701,485)	(21,163,221)	(12,119,875)	(20,581,611)	(581,611)	(581,611)	(12,701,485)	(21,163,221)	(1,000)	(5,602)	(582,611)	(587,212)
8	Jun-09	93,598,164	673,582,875	94,670,137	695,825,682	(1,071,973)	(22,242,808)	385	7,999	(1,071,588)	(22,234,809)	(535,794)	(21,117,404)	(535,794)	(1,117,404)	(1,071,588)	(22,234,809)	(2,576)	(8,178)	(538,370)	(1,125,582)
8	Jul-09	101,175,229	774,758,104	103,847,342	799,673,024	(2,672,113)	(24,914,920)	961	8,960	(2,671,152)	(24,905,961)	(1,335,576)	(22,452,980)	(1,335,576)	(2,452,980)	(2,671,152)	(24,905,961)	(4,116)	(12,294)	(1,339,692)	(2,465,274)
8	Aug-09	100,932,805	875,690,910	99,566,731	899,239,756	1,366,074	(23,548,846)	(491)	8,468	1,365,583	(23,540,378)	682,791	(21,770,189)	682,791	(1,770,189)	1,365,583	(23,540,378)	(7,623)	(19,917)	675,168	(1,790,106)
8	Sep-09	109,549,838	985,240,748	96,914,436	996,154,192	12,635,402	(10,913,444)	(4,544)	3,925	12,630,858	(10,909,519)	10,860,669	(10,909,519)	1,770,189	-	12,630,858	(10,909,519)	(5,454)	(25,371)	1,764,735	(25,371)
8	Oct-09	128,551,903	1,113,792,651	109,843,920	1,105,998,112	18,707,984	7,794,540	(6,728)	(2,803)	18,701,256	7,791,737	18,701,256	7,791,737	-	-	18,701,256	7,791,737	(913)	(26,284)	(913)	(26,284)
8	Nov-09	127,508,493	1,241,301,144	119,041,969	1,225,040,081	8,466,524	16,261,064	(3,045)	(5,848)	8,463,479	16,255,216	8,463,479	16,255,216	-	-	8,463,479	16,255,216	(883)	(27,167)	(883)	(27,167)
8	Dec-09	164,605,690	1,405,906,835	149,548,885	1,374,588,966	15,056,805	31,317,869	(5,415)	(11,262)	15,051,391	31,306,607	9,398,087	25,653,303	5,653,303	5,653,303	15,051,391	31,306,607	(409)	(27,576)	5,652,894	5,625,727
9	Jan-10	135,098,099	135,098,099	126,298,040	126,298,040	8,800,059	8,800,059	(3,165)	(3,165)	8,796,895	8,796,895	8,796,895	8,796,895	-	-	8,796,895	8,796,895	14,692	14,692	14,692	14,692
9	Feb-10	127,495,311	262,593,411	111,110,995	237,409,035	16,384,316	25,184,375	(5,892)	(9,057)	16,378,424	25,175,319	13,790,765	22,587,659	2,587,659	2,587,659	16,378,424	25,175,319	13,501	28,192	2,601,160	2,615,852
9	Mar-10	129,602,915	392,196,326	118,436,669	355,845,705	11,166,246	36,350,621	(4,015)	(13,072)	11,162,231	36,337,549	5,581,115	28,168,775	5,581,115	8,168,775	11,162,231	36,337,549	22,332	50,524	5,603,447	8,219,298
9	Apr-10	104,602,670	496,798,996	110,235,654	466,081,359	(5,632,984)	30,717,637	1,980	(11,092)	(5,631,004)	30,706,546	(2,815,502)	25,353,273	(2,815,502)	5,353,273	(5,631,004)	30,706,546	35,788	86,312	(2,779,714)	5,439,585
9	May-10	90,712,145	587,511,141	104,215,281	570,296,640	(13,503,136)	17,214,501	4,714	(6,378)	(13,498,422)	17,208,123	(8,145,149)	17,208,123	(5,353,273)	-	(13,498,422)	17,208,123	28,992	115,304	(5,324,281)	115,304
9	Jun-10 (C)	99,729,987	687,241,128	90,335,557	660,632,196	9,394,430	26,608,931	(3,280)	(9,657)	9,391,150	26,599,274	6,091,514	23,299,637	3,299,637	3,299,637	9,391,150	26,599,274	14,512	129,815	3,314,149	3,429,452
9	Jul-10	93,728,654	780,969,781	101,296,002	761,928,199	(7,567,349)	19,041,583	2,642	(7,016)	(7,564,707)	19,034,567	(4,265,070)	19,034,567	(3,299,637)	-	(7,564,707)	19,034,567	23,506	153,321	(3,276,131)	153,321
9	Aug-10	97,909,799	878,879,580	101,910,768	863,838,966	(4,000,969)	15,040,614	1,397	(5,619)	(3,999,572)	15,034,995	(3,999,572)	15,034,995	-	-	(3,999,572)	15,034,995	14,692	168,013	14,692	168,013
9	Sep-10	105,498,507	984,378,087	97,163,879	961,002,845	8,334,628	23,375,242	(2,910)	(8,529)	8,331,718	23,366,713	6,648,362	21,683,357	1,683,357	1,683,357	8,331,718	23,366,713	14,368	182,381	1,697,724	1,865,738
9	Oct-10	114,127,550	1,098,505,637	108,947,212	1,069,950,057	5,180,338	28,555,579	(1,808)	(10,337)	5,178,529	28,545,242	2,589,265	24,272,621	2,589,265	4,272,621	5,178,529	28,545,242	19,569	201,950	2,608,834	4,474,571
9	Nov-10	127,939,550	1,226,445,187	127,209,681	1,197,159,738	729,869	29,285,449	(255)	(10,592)	729,615	29,274,857	364,807	24,637,429	364,807	4,637,429	729,615	29,274,857	25,664	227,614	390,471	4,865,042
9	Dec-10	148,733,598	1,375,178,785	139,692,838	1,336,852,576	9,040,760	38,326,209	(3,156)	(13,748)	9,037,604	38,312,461	4,518,802	29,156,231	4,518,802	9,156,231	9,037,604	38,312,461	27,895	255,509	4,546,697	9,411,739
													$ 51,573,829		$ 14,478,860				$ 1,138,982		$ 15,617,843

Notes:

(A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate). A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate.) The difference excludes any adjustments for Firm Wholesale Customers.

(B) The PCA mechanism was a June through July fiscal period from July 2002 through June 2006 with a cumulative cap on excess power costs of $40 million. The Washington Commission changed the PCA mechanism period to a calendar year basis without a cumulative cap starting January 2007.

(C) The June 2010 PCA calculation does not include a $17.8 million loss that PSE recorded per the Washington Commission's order in Docket No. UE-070725 to adjust the carrying value of PSE's California wholesale energy sales regulatory asset as the sales occurred in 2000, prior to the establishment of the PCA mechanism. Exclusion of this charge from the calculation of the imbalance for sharing is pursuant to the Methodology for Adjustments of Costs Outside of the PCA Period ("PCA true-up methodology").

NOTE: In March 2010 PSE and its partners at Colstrip 3&4 reached a settlement of a dispute with Western Energy regarding reclamation costs built into the price of coal in 2007. PSE will receive $1,625,000 which was recorded as a credit to a 501 order in March 2010. The amount is over $1 million and relates to 2007 so per the PCA true-up methodology it was not included in the current month PCA. Instead the 2007 PCA was restated to reflect the settlement amount, net of the wholesale adjustment, according to the sharing bands which were at the 50/50 sharing band level. As a result, $812,205 of the settlement decreased the customer deferral and the remaining $812,205 was reflected as a reduction to power costs for the company share. In addition, the customer deferral interest was recalculated which caused a decrease in interest income of $125,431 due to the decrease in the customer deferral balance.

Note: In November 2010 PSE and BPA signed an agreement in which BPA will pay PSE $5,601,664 for PSE's net over-return of 127,271 MWh of line losses under multiple contracts from July 2001 through August 2009. PSE recorded the amount as a credit on its books to a 555 order in November 2010. However, following the PCA true-up methodology for true-ups greater than $1 million, the credit was not included in the calculation of the imbalance for sharing in November 2010, the month it was booked. Instead, amounts shown for FERC 555 for each of PCA periods 1 though 8 were restated to include the reduction for the settlement amounts related to each respective PCA period. As a result $1,134,419 of the settlement decreased the previously reported customer deferral. The amount of the $1,134,419 reduction in the customer deferral was calculated in accordance with the sharing band level PSE was in at that time period. The revision of the prior PCA periods also resulted in a $286,181 decrease to PCA interest income on the customer deferral balance.

Schedule B: Monthly Power Costs -- PCA PERIOD 9
Derived from Original PCA Exhibit B
Subject to PCA Sharing
UE-011570

Row			Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Period to Date
6															
7	Return on Fixed RB		$ 10,930,666	$ 10,930,666	$ 10,930,666	$ 12,982,547	$ 13,607,032	$ 13,607,032	$ 13,607,032	$ 13,607,032	$ 13,607,032	$ 13,607,032	$ 13,607,032	$ 13,607,032	$ 154,630,803
8	Other Fixed Costs		16,396,179	16,396,179	16,396,179	16,934,588	17,098,452	17,098,452	17,098,452	17,098,452	17,098,452	17,098,452	17,098,452	17,098,452	$ 202,910,743
9	Subtotal Fixed Costs		$ 27,326,844	$ 27,326,844	$ 27,326,844	$ 29,917,135	$ 30,705,485	$ 30,705,485	$ 30,705,485	$ 30,705,485	$ 30,705,485	$ 30,705,485	$ 30,705,485	$ 30,705,485	$ 357,541,546
10	Total Variable Component Actual	FERC Acct.													
11	Steam Oper. Fuel	501	$ 6,842,158	$ 4,543,006	$ 6,604,372	$ 5,193,994	$ 5,782,664	$ 3,893,747	$ 6,743,645	$ 6,296,723	$ 6,453,247	$ 5,089,588	$ 5,620,173	$ 5,812,319	$ 68,875,636
12	Other Pwr Gen Fuel	547	8,700,330	14,696,874	16,821,920	17,971,989	5,649,208	3,270,390	18,904,837	29,883,019	28,430,494	21,548,477	18,376,651	16,762,947	201,017,136
13	Other Elec Revenues	45600012,18,80,81,130	3,287,961	1,928,500	2,703,109	1,493,855	1,247,632	1,444,494	4,768,871	4,047,698	3,236,681	4,113,502	3,646,869	4,829,289	36,748,461
14	Purchase Power	555	87,684,681	76,444,652	76,695,087	49,456,267	44,229,652	53,952,374	32,562,636	32,772,333	37,988,016	50,978,772	66,570,174	87,391,541	696,726,185
15	Sales to Other Util	447	(5,895,128)	(4,057,814)	(7,255,304)	(8,010,663)	(4,380,795)	(2,078,052)	(8,162,533)	(13,799,151)	(10,000,961)	(6,448,145)	(5,620,500)	(4,996,765)	(80,705,811)
16	Wheeling	565	6,215,108	6,184,318	5,963,881	6,590,581	6,571,195	6,722,010	6,690,546	6,656,069	6,818,391	6,671,011	6,836,216	6,645,344	78,564,670
17	Transmission Revenue	45610005	(164,851)	(127,776)	(156,122)	(506,912)	(1,056,313)	(616,733)	(371,977)	(316,849)	(304,579)	(533,048)	(205,717)	(333,567)	(4,694,444)
18	White River Amortization	40700015	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	1,494,696
19	Goldendale Amortization	40730041	346,846	346,846	346,846	346,846	346,846	346,846	346,846	346,846	346,846	346,846	346,846	346,846	4,162,152
20	Mint Farm Amortization	40730051	-	-	-	235,685	240,421	240,421	240,421	240,421	240,421	240,421	240,421	240,421	2,159,053
21	Wild Horse Expn Amortization	40730061	-	-	-	223,161	234,856	234,856	234,856	234,856	234,856	234,856	234,856	234,856	2,102,009
	Freddy 1-Prepaid Major Maint-Amort-	51218007, 51318019, 55360053, 5546	-	-	-	-	20,818	11,784	11,784	11,784	11,784	11,784	11,784	11,784	103,306
	Goldendale-Prepaid Major Maint-Amort	553002864	-	-	-	-	52,202	29,548	29,548	29,548	29,548	29,548	29,548	29,548	259,038
	Sumas- Prepaid Major Maint - Amort	553002862	-	-	-	-	20,315	17,048	17,048	17,048	17,048	17,048	-	-	105,555
	Mnt Farm- Prepaid Major Maint - Amort	553002866	-	-	-	-	-	-	-	-	260,725	65,181	65,181	65,182	456,269
	Sumas- Hot Gas Path Inspection	553008200	-	-	-	-	-	-	-	-	-	-	30,517	30,517	61,034
27	Subtotal Variable Components		$ 107,141,663	$ 100,083,164	$ 101,848,347	$ 73,119,361	$ 59,083,259	$ 67,593,291	$ 62,141,086	$ 66,544,903	$ 73,887,075	$ 82,490,399	$ 96,307,577	$ 117,194,820	$ 1,007,434,945
28															
29	Regulatory Assets (Return on RB portion only)		1,146,364	578,829	925,700	1,442,702	1,088,482	1,001,416	1,073,971	854,095	1,139,364	1,139,364	1,139,364	1,053,883	$ 12,583,534
30	Fixed & Interest Cost on Hedging Facility	42806051, 43100071, 41900031	28,795	26,237	25,337	24,595	25,337	24,595	25,337	25,337	24,595	25,337	24,595	25,337	305,434
31	**SUBTOTAL before Adjustments**		$ 135,643,666	$ 128,015,074	$ 130,126,228	$ 104,503,793	$ 90,902,563	$ 99,324,787	$ 93,945,879	$ 98,129,820	$ 105,756,519	$ 114,360,585	$ 128,177,020	$ 148,979,525	$ 1,377,865,459
32															
33	**Adjustments:**														
34	Prudence from UE-921262		$ (264,119)	$ (240,998)	$ (250,444)	$ (223,641)	$ (67,428)	$ (187,839)	$ (217,225)	$ (220,021)	$ (258,012)	$ (233,035)	$ (237,470)	$ (245,927)	$ (2,646,159)
35	Contract price adjustment - discontinued Jan 13, 2007														-
36	Colstrip availability adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-
38	New resource pricing adj-Credit Suisse PPA		(15,215)	(13,742)	(15,194)		(3,436)								(47,587)
32	New resource pricing adj-Farm Pwr Rexville		(5,905)	(5,487)	(7,238)	44,498									25,868
33	New resource pricing adj-Qualco		(6,794)	(6,002)	(5,054)		(946)								(18,796)
41	Tenaska Disallowance (prior month adj)														$ -
42	Tenaska Disallowance (current month adj)		$ (253,534)	$ (253,534)	$ (245,383)	$ 278,020	$ (118,608)	$ 593,039	$ -	$ -	$ -	$ -	$ -	$ -	$ -
43															-
44	Subtotal Adjustments		$ (545,567)	$ (519,763)	$ (523,313)	$ 98,877	$ (190,418)	$ 405,200	$ (217,225)	$ (220,021)	$ (258,012)	$ (233,035)	$ (237,470)	$ (245,927)	$ (2,686,674)
45	**Total allowable costs**		$ 135,098,099	$ 127,495,311	$ 129,602,915	$ 104,602,670	$ 90,712,145	$ 99,729,987	$ 93,728,654	$ 97,909,799	$ 105,498,507	$ 114,127,550	$ 127,939,550	$ 148,733,598	$ 1,375,178,785
46															
47															
48	PCA period delivered load (Kwh)		2,009,803,156	1,768,129,014	1,884,703,765	1,721,725,472	1,618,576,433	1,403,009,251	1,573,236,869	1,582,784,844	1,509,060,505	1,692,068,463	1,975,704,426	2,169,581,399	20,908,383,597
49	**Baseline Power Cost**														
50	11/1/08 - 4/7/10	$0.062841	$ 126,298,040	$ 111,110,995	$ 118,436,669	$ 25,245,488									381,091,193
43a	4/7/10 -	$0.064387				$ 84,990,166	$ 104,215,281	$ 90,335,557	$ 101,296,002	$ 101,910,768	$ 97,163,879	$ 108,947,212	$ 127,209,681	$ 139,692,838	955,761,383
44	Imbalance for Sharing		$ 8,800,059	$ 16,384,316	$ 11,166,246	$ (5,632,984)	$ (13,503,136)	$ 9,394,430	$ (7,567,349)	$ (4,000,969)	$ 8,334,628	$ 5,180,338	$ 729,869	$ 9,040,760	$ 38,326,209
45	positive is potential customer surcharge, negative is potential cust credit		$ 8,800,059	$ 16,384,316	$ 11,166,246	$ (5,632,984)	$ (13,503,136)	$ 9,394,430	$ (7,567,349)	$ (4,000,969)	$ 8,334,628	$ 5,180,338	$ 729,869	$ 9,040,760	$ 38,326,209
46															
47		Nov 1'09 - Apr 7'10 / Apr 8'10													
48	**Less Firm Wholesale**	0.035961% / 0.034910%	$ 8,796,895	$ 16,378,424	$ 11,162,231	$ (5,631,004)	$ (13,498,422)	$ 9,391,150	$ (7,564,707)	$ (3,999,572)	$ 8,331,718	$ 5,178,529	$ 729,615	$ 9,037,604	$ 38,312,461
49	**Gross PCA**		$ 8,796,895	$ 16,378,424	$ 11,162,231	$ (5,631,004)	$ (13,498,422)	$ 9,391,150	$ (7,564,707)	$ (3,999,572)	$ 8,331,718	$ 5,178,529	$ 729,615	$ 9,037,604	$ 38,312,461
50	**Gross PCA Contra**		$ (8,796,895)	$ (16,378,424)	$ (11,162,231)	$ 5,631,004	$ 13,498,422	$ (9,391,150)	$ 7,564,707	$ 3,999,572	$ (8,331,718)	$ (5,178,529)	$ (729,615)	$ (9,037,604)	$ (38,312,461)
51															
52	**PCA Off-set**		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
53	**Adjusted Gross PCA**		$ 8,796,895	$ 16,378,424	$ 11,162,231	$ (5,631,004)	$ (13,498,422)	$ 9,391,150	$ (7,564,707)	$ (3,999,572)	$ 8,331,718	$ 5,178,529	$ 729,615	$ 9,037,604	$ 38,312,461
54	**Adjusted Gross PCA - Contra**		$ (8,796,895)	$ (16,378,424)	$ (11,162,231)	$ 5,631,004	$ 13,498,422	$ (9,391,150)	$ 7,564,707	$ 3,999,572	$ (8,331,718)	$ (5,178,529)	$ (729,615)	$ (9,037,604)	$ (38,312,461)
55															
56	**Cumulative Gross PCA**		$ 8,796,895	$ 25,175,319	$ 36,337,549	$ 30,706,546	$ 17,208,123	$ 26,599,274	$ 19,034,567	$ 15,034,995	$ 23,366,713	$ 28,545,242	$ 29,274,857	$ 38,312,461	$ 298,392,541
57	**Cumulative Gross PCA Contra**		$ (8,796,895)	$ (25,175,319)	$ (36,337,549)	$ (30,706,546)	$ (17,208,123)	$ (26,599,274)	$ (19,034,567)	$ (15,034,995)	$ (23,366,713)	$ (28,545,242)	$ (29,274,857)	$ (38,312,461)	$ (298,392,541)
58															
59	**Cumulative PCA Off-set**		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
60	**Cumulative Adjusted Gross PCA**		$ 8,796,895	$ 25,175,319	$ 36,337,549	$ 30,706,546	$ 17,208,123	$ 26,599,274	$ 19,034,567	$ 15,034,995	$ 23,366,713	$ 28,545,242	$ 29,274,857	$ 38,312,461	$ 298,392,541
61	**Cumulative Adjusted Gross PCA Contra**		$ (8,796,895)	$ (25,175,319)	$ (36,337,549)	$ (30,706,546)	$ (17,208,123)	$ (26,599,274)	$ (19,034,567)	$ (15,034,995)	$ (23,366,713)	$ (28,545,242)	$ (29,274,857)	$ (38,312,461)	$ (298,392,541)
62															
63															
64															

Puget Sound Energy
Power Cost Adjustment Summary

Actual Costs and Disallowance as recorded through the PCA Mechanism

PCA Year (B)	Actuals Monthly	Actuals Cumulative	Baseline Baseline	Baseline Cumulative	Difference (A) Monthly	Difference (A) Cumulative	Wholesale Customer Monthly	Wholesale Customer Cumulative	Imbalance for Sharing Monthly	Imbalance for Sharing PCA Period	Imbalance for Sharing Cumulative	Company per PCA Monthly (A)	Company per PCA Cumulative (A)	Customer per PCA Monthly (A)	Customer per PCA Cumulative (A)	Total Monthly Difference (A)	Total Cumulative Difference (A)	Interest on Customer Monthly (A)	Interest on Customer Cumulative (A)	Total Customer per PCA Monthly (A)	Total Customer per PCA Cumulative (A)
1-6 - Cumulative Amounts		5,588,819,593		5,590,731,290		(1,911,698)		(10,311)			(1,922,010)		(1,591,336)		(330,674)		(1,922,010)		1,051,313		720,640

		Actuals Monthly	Actuals PCA Period	Baseline Baseline	Baseline PCA Period	Difference (A) Monthly Difference	Difference (A) PCA Period	Wholesale Customer Monthly	Wholesale Customer PCA Period	Imbalance for Sharing Monthly	Imbalance for Sharing PCA Period	Company per PCA Monthly (A)	Company per PCA PCA Period (A)	Customer per PCA Monthly (A)	Customer per PCA PCA Period (A)	Total Monthly Difference (A)	Total PCA Period (A)	Interest on Customer Monthly (A)	Interest on Customer PCA Period (A)	Total Customer per PCA Monthly (A)	Total Customer per PCA PCA Period (A)
7	Jan-08	135,571,915	135,571,915	137,848,116	137,848,116	(2,276,200)	(2,276,200)	808	808	(2,275,392)	(2,275,392)	(2,275,392)	(2,275,392)	-	-	(2,275,392)	(2,275,392)	(2,179)	(2,179)	(2,179)	(2,179)
7	Feb-08	120,260,949	255,832,865	117,800,650	255,648,766	2,460,299	184,099	(873)	(65)	2,459,426	184,034	2,459,426	184,034	-	-	2,459,426	184,034	(2,039)	(4,218)	(2,039)	(4,218)
7	Mar-08	122,262,804	378,095,669	120,889,466	376,538,232	1,373,339	1,557,438	(468)	(553)	1,372,851	1,556,885	1,372,851	1,556,885	-	-	1,372,851	1,556,885	(2,179)	(6,398)	(2,179)	(6,398)
7	Apr-08	106,763,196	484,858,866	109,488,536	486,026,767	(2,725,339)	(1,167,902)	967	415	(2,724,372)	(1,167,487)	(2,724,372)	(1,167,487)	-	-	(2,724,372)	(1,167,487)	(1,840)	(8,238)	(1,840)	(8,238)
7	May-08	78,041,411	562,900,277	99,047,043	585,073,810	(21,005,631)	(22,173,533)	7,457	7,872	(20,998,174)	(22,165,661)	(19,915,344)	(21,082,831)	(1,082,831)	(1,082,831)	(20,998,174)	(22,165,661)	(2,102)	(10,340)	(1,084,933)	(1,093,170)
7	Jun-08	85,280,505	648,180,783	93,626,854	678,700,664	(8,346,348)	(30,519,881)	2,963	10,835	(8,343,386)	(30,509,047)	(4,171,693)	(25,254,523)	(4,171,693)	(5,254,523)	(8,343,386)	(30,509,047)	(8,639)	(18,979)	(4,180,332)	(5,273,502)
7	Jul-08	84,391,127	732,571,910	93,609,618	772,310,282	(9,218,491)	(39,738,372)	3,273	14,107	(9,215,218)	(39,724,265)	(4,607,609)	(29,862,133)	(4,607,609)	(9,862,133)	(9,215,218)	(39,724,265)	(25,810)	(44,789)	(4,633,419)	(9,906,921)
7	Aug-08	97,945,725	830,517,636	95,078,751	867,389,034	2,866,974	(36,871,398)	(1,018)	13,089	2,865,956	(36,858,309)	1,432,978	(28,429,154)	1,432,978	(8,429,154)	2,865,956	(36,858,309)	(45,674)	(90,462)	1,387,305	(8,519,617)
7	Sep-08	104,752,572	935,270,208	91,978,344	959,367,378	12,774,228	(24,097,170)	(4,535)	8,554	12,769,693	(24,088,616)	6,384,847	(22,044,308)	6,384,847	(2,044,308)	12,769,693	(24,088,616)	(37,232)	(127,694)	6,347,614	(2,172,002)
7	Oct-08	115,187,635	1,050,457,843	108,124,950	1,067,492,328	7,062,685	(17,034,485)	(2,507)	6,047	7,060,178	(17,028,438)	5,015,870	(17,028,438)	2,044,308	-	7,060,178	(17,028,438)	(9,806)	(137,500)	2,034,502	(137,500)
7	Nov-08	117,577,793	1,168,035,637	114,664,739	1,182,157,067	2,913,055	(14,121,430)	(1,048)	5,000	2,912,007	(14,116,431)	2,912,007	(14,116,431)	-	-	2,912,007	(14,116,431)	(1,359)	(138,859)	(1,359)	(138,859)
7	Dec-08	160,200,152	1,328,235,789	147,723,604	1,329,880,671	12,476,548	(1,644,882)	(4,487)	513	12,472,061	(1,644,369)	12,472,061	(1,644,369)	-	-	12,472,061	(1,644,369)	(1,404)	(140,263)	(1,404)	(140,263)
8	Jan-09	132,115,947	132,115,947	142,357,342	142,357,342	(10,241,395)	(10,241,395)	3,683	3,683	(10,237,712)	(10,237,712)	(10,237,712)	(10,237,712)	-	-	(10,237,712)	(10,237,712)	(1,269)	(1,269)	(1,269)	(1,269)
8	Feb-09	126,956,558	259,072,506	121,748,943	264,106,285	5,207,616	(5,033,779)	(1,873)	1,810	5,205,743	(5,031,969)	5,205,743	(5,031,969)	-	-	5,205,743	(5,031,969)	(1,147)	(2,416)	(1,147)	(2,416)
8	Mar-09	129,610,806	388,683,312	129,587,005	393,693,290	23,801	(5,009,978)	(9)	1,802	23,793	(5,008,176)	23,793	(5,008,176)	-	-	23,793	(5,008,176)	(1,269)	(3,685)	(1,269)	(3,685)
8	Apr-09	103,984,684	492,667,996	107,439,486	501,132,776	(3,454,802)	(8,464,780)	1,242	3,044	(3,453,560)	(8,461,736)	(3,453,560)	(8,461,736)	-	-	(3,453,560)	(8,461,736)	(916)	(4,601)	(916)	(4,601)
8	May-09	87,316,714	579,984,711	100,022,769	601,155,545	(12,706,054)	(21,170,835)	4,569	7,613	(12,701,485)	(21,163,221)	(12,119,875)	(20,581,611)	(581,611)	(581,611)	(12,701,485)	(21,163,221)	(1,000)	(5,602)	(582,611)	(587,212)
8	Jun-09	93,598,164	673,582,875	94,670,137	695,825,682	(1,071,973)	(22,242,808)	365	7,999	(1,071,588)	(22,234,809)	(535,794)	(21,117,404)	(535,794)	(1,117,404)	(1,071,588)	(22,234,809)	(2,576)	(8,178)	(538,370)	(1,125,582)
8	Jul-09	101,175,229	774,758,104	103,847,342	799,673,024	(2,672,113)	(24,914,920)	961	8,960	(2,671,152)	(24,905,961)	(1,335,576)	(22,452,980)	(1,335,576)	(2,452,980)	(2,671,152)	(24,905,961)	(4,116)	(12,294)	(1,339,692)	(2,465,274)
8	Aug-09	100,932,805	875,690,910	99,566,731	899,239,756	1,366,074	(23,548,846)	(491)	8,468	1,365,583	(23,540,378)	682,791	(21,770,189)	682,791	(1,770,189)	1,365,583	(23,540,378)	(7,623)	(19,917)	675,168	(1,790,106)
8	Sep-09	109,549,838	985,240,748	96,914,436	996,154,192	12,635,402	(10,913,444)	(4,544)	3,925	12,630,858	(10,909,519)	10,860,669	(10,909,519)	1,770,189	-	12,630,858	(10,909,519)	(5,454)	(25,371)	1,764,735	(25,371)
8	Oct-09	128,551,903	1,113,792,651	109,843,920	1,105,998,112	18,707,984	7,794,540	(6,728)	(2,803)	18,701,256	7,791,737	18,701,256	7,791,737	-	-	18,701,256	7,791,737	(913)	(26,284)	(913)	(26,284)
8	Nov-09	127,508,493	1,241,301,144	119,041,969	1,225,040,081	8,466,524	16,261,064	(3,045)	(5,848)	8,463,479	16,255,216	8,463,479	16,255,216	-	-	8,463,479	16,255,216	(883)	(27,167)	(883)	(27,167)
8	Dec-09	164,605,690	1,405,906,835	149,548,885	1,374,588,966	15,056,805	31,317,869	(5,415)	(11,262)	15,051,391	31,306,607	9,398,087	25,653,303	5,653,303	5,653,303	15,051,391	31,306,607	(409)	(27,576)	5,652,894	5,625,727
9	Jan-10	135,098,099	135,098,099	126,298,040	126,298,040	8,800,059	8,800,059	(3,165)	(3,165)	8,796,895	8,796,895	8,796,895	8,796,895	-	-	8,796,895	8,796,895	14,692	14,692	14,692	14,692
9	Feb-10	127,495,311	262,593,411	111,110,995	237,409,035	16,384,316	25,184,375	(5,892)	(9,057)	16,378,424	25,175,319	13,790,765	22,587,659	2,587,659	2,587,659	16,378,424	25,175,319	13,501	28,192	2,601,160	2,615,852
9	Mar-10	129,602,915	392,196,326	118,436,669	355,845,705	11,166,246	36,350,621	(4,015)	(13,072)	11,162,231	36,337,549	5,581,115	28,168,775	5,581,115	8,168,775	11,162,231	36,337,549	22,332	50,524	5,603,447	8,219,298
9	Apr-10	104,602,670	496,798,996	110,235,654	466,081,359	(5,632,984)	30,717,637	1,980	(11,092)	(5,631,004)	30,706,546	(2,815,502)	25,353,273	(2,815,502)	5,353,273	(5,631,004)	30,706,546	35,788	86,312	(2,779,714)	5,439,585
9	May-10	90,712,145	587,511,141	104,215,281	570,296,640	(13,503,136)	17,214,501	4,714	(6,378)	(13,498,422)	17,208,123	(8,145,149)	17,208,123	(5,353,273)	-	(13,498,422)	17,208,123	28,992	115,304	(5,324,281)	115,304
9	Jun-10 (C)	99,729,987	687,241,128	90,335,557	660,632,196	9,394,430	26,608,931	(3,280)	(9,657)	9,391,150	26,599,274	6,091,514	23,299,637	3,299,637	3,299,637	9,391,150	26,599,274	14,512	129,815	3,314,149	3,429,452
9	Jul-10	93,728,654	780,969,781	101,296,002	761,928,199	(7,567,349)	19,041,583	2,642	(7,016)	(7,564,707)	19,034,567	(4,265,070)	19,034,567	(3,299,637)	-	(7,564,707)	19,034,567	23,506	153,321	(3,276,131)	153,321
9	Aug-10	97,909,799	878,879,580	101,910,768	863,838,966	(4,000,969)	15,040,614	1,397	(5,619)	(3,999,572)	15,034,995	(3,999,572)	15,034,995	-	-	(3,999,572)	15,034,995	14,692	168,013	14,692	168,013
9	Sep-10	105,498,507	984,378,087	97,163,879	961,002,845	8,334,628	23,375,242	(2,910)	(8,529)	8,331,718	23,366,713	6,648,362	21,683,357	1,683,357	1,683,357	8,331,718	23,366,713	14,368	182,381	1,697,724	1,865,738
9	Oct-10	114,127,550	1,098,505,637	108,947,212	1,069,950,057	5,180,338	28,555,579	(1,808)	(10,337)	5,178,529	28,545,242	2,589,265	24,272,621	2,589,265	4,272,621	5,178,529	28,545,242	19,569	201,950	2,608,834	4,474,571
9	Nov-10	127,939,550	1,226,445,187	127,209,681	1,197,159,738	729,869	29,285,449	(255)	(10,592)	729,615	29,274,857	364,807	24,637,429	364,807	4,637,429	729,615	29,274,857	25,664	227,614	390,471	4,865,042
9	Dec-10	148,733,598	1,375,178,785	139,692,838	1,336,852,576	9,040,760	38,326,209	(3,156)	(13,748)	9,037,604	38,312,461	4,518,802	29,156,231	4,518,802	9,156,231	9,037,604	38,312,461	27,895	255,509	4,546,697	9,411,739
													$ 51,573,829		$ 14,478,860				$ 1,138,982		$ 15,617,843

Notes:

(A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate). A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate.) The difference excludes any adjustments for Firm Wholesale Customers.

(B) The PCA mechanism was a June through July fiscal period from July 2002 through June 2006 with a cumulative cap on excess power costs of $40 million. The Washington Commission changed the PCA mechanism period to a calendar year basis without a cumulative cap starting January 2007.

(C) The June 2010 PCA calculation does not include a $17.8 million loss that PSE recorded per the Washington Commission's order in Docket No. UE-070725 to adjust the carrying value of PSE's California wholesale energy sales regulatory asset as the sales occurred in 2000, prior to the establishment of the PCA mechanism. Exclusion of this charge from the calculation of the imbalance for sharing is pursuant to the Methodology for Adjustments of Costs Outside of the PCA Period ("PCA true-up methodology").

NOTE: In March 2010 PSE and its partners at Colstrip 3&4 reached a settlement of a dispute with Western Energy regarding reclamation costs built into the price of coal in 2007. PSE will receive $1,625,000 which was recorded as a credit to a 501 order in March 2010. The amount is over $1 million and relates to 2007 so per the PCA true-up methodology it was not included in the current month PCA. Instead the 2007 PCA was restated to reflect the settlement amount, net of the wholesale adjustment, according to the sharing bands which were at the 50/50 sharing band level. As a result, $812,205 of the settlement decreased the customer deferral and the remaining $812,205 was reflected as a reduction to power costs for the company share. In addition, the customer deferral interest was recalculated which caused a decrease in interest income of $125,431 due to the decrease in the customer deferral balance.

Note: In November 2010 PSE and BPA signed an agreement in which BPA will pay PSE $5,601,664 for PSE's net over-return of 127,271 MWh of line losses under multiple contracts from July 2001 through August 2009. PSE recorded the amount as a credit on its books to a 555 order in November 2010. However, following the PCA true-up methodology for true-ups greater than $1 million, the credit was not included in the calculation of the imbalance for sharing in November 2010, the month it was booked. Instead, amounts shown for FERC 555 for each of PCA periods 1 though 8 were restated to include the reduction for the settlement amounts related to each respective PCA period. As a result $1,134,419 of the settlement decreased the previously reported customer deferral. The amount of the $1,134,419 reduction in the customer deferral was calculated in accordance with the sharing band level PSE was in at that time period. The revision of the prior PCA periods also resulted in a $286,181 decrease to PCA interest income on the customer deferral balance.

Schedule B: Monthly Power Costs -- PCA PERIOD 9
Derived from Original PCA Exhibit B
Subject to PCA Sharing
UE-011570

Row			Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
6														
7	Return on Fixed RB		$ 10,930,666	$ 10,930,666	$ 10,930,666	$ 12,982,547	$ 13,607,032	$ 13,607,032	$ 13,607,032	$ 13,607,032	$ 13,607,032	$ 13,607,032	$ 13,607,032	$ 13,607,032
8	Other Fixed Costs		16,396,179	16,396,179	16,396,179	16,934,588	17,098,452	17,098,452	17,098,452	17,098,452	17,098,452	17,098,452	17,098,452	17,098,452
9	Subtotal Fixed Costs		$ 27,326,844	$ 27,326,844	$ 27,326,844	$ 29,917,135	$ 30,705,485	$ 30,705,485	$ 30,705,485	$ 30,705,485	$ 30,705,485	$ 30,705,485	$ 30,705,485	$ 30,705,485
10	Total Variable Component Actual	FERC Acct.												
11	Steam Oper. Fuel	501	$ 6,842,158	$ 4,543,006	$ 6,604,372	$ 5,193,994	$ 5,782,664	$ 3,893,747	$ 6,743,645	$ 6,296,723	$ 6,453,247	$ 5,089,588	$ 5,620,173	$ 5,812,319
12	Other Pwr Gen Fuel	547	8,700,330	14,696,874	16,821,920	17,971,989	5,649,208	3,270,390	18,904,837	29,883,019	28,430,494	21,548,477	18,376,651	16,762,947
13	Other Elec Revenues	45600012,18,80,81,130	3,287,961	1,928,500	2,703,109	1,493,855	1,247,632	1,444,494	4,768,871	4,047,698	3,236,681	4,113,502	3,646,869	4,829,289
14	Purchase Power	555	87,684,681	76,444,652	76,695,087	49,456,267	44,229,652	53,952,374	32,562,636	32,772,333	37,988,016	50,978,772	66,570,174	87,391,541
15	Sales to Other Util	447	(5,895,128)	(4,057,814)	(7,255,304)	(8,010,663)	(4,380,795)	(2,078,052)	(8,162,533)	(13,799,151)	(10,000,961)	(6,448,145)	(5,620,500)	(4,996,765)
16	Wheeling	565	6,215,108	6,184,318	5,963,881	6,590,581	6,571,195	6,722,010	6,690,546	6,656,069	6,818,391	6,671,011	6,836,216	6,645,344
17	Transmission Revenue	45610005	(164,851)	(127,776)	(156,122)	(506,912)	(1,056,313)	(616,733)	(371,977)	(316,849)	(304,579)	(533,048)	(205,717)	(333,567)
18	White River Amortization	40700015	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558
19	Goldendale Amortization	40730041	346,846	346,846	346,846	346,846	346,846	346,846	346,846	346,846	346,846	346,846	346,846	346,846
20	Mint Farm Amortization	40730051	-	-	-	235,685	240,421	240,421	240,421	240,421	240,421	240,421	240,421	240,421
21	Wild Horse Expn Amortization	40730061	-	-	-	223,161	234,856	234,856	234,856	234,856	234,856	234,856	234,856	234,856
	Freddy 1-Prepaid Major Maint-Amort-51218007, 51318019, 55360053, 55460		-	-	-	-	20,818	11,784	11,784	11,784	11,784	11,784	11,784	11,784
	Goldendale-Prepaid Major Maint-Amort	553002864	-	-	-	-	52,202	29,548	29,548	29,548	29,548	29,548	29,548	29,548
	Sumas- Prepaid Major Maint - Amort	553002862	-	-	-	-	20,315	17,048	17,048	17,048	17,048	17,048	-	-
	Mnt Farm- Prepaid Major Maint - Amort	553002866	-	-	-	-	-	-	-	-	260,725	65,181	65,181	65,182
	Sumas- Hot Gas Path Inspection	553008200	-	-	-	-	-	-	-	-	-	-	30,517	30,517
27	Subtotal Variable Components		$ 107,141,663	$ 100,083,164	$ 101,848,347	$ 73,119,361	$ 59,083,259	$ 67,593,291	$ 62,141,086	$ 66,544,903	$ 73,887,075	$ 82,490,399	$ 96,307,577	$ 117,194,820
28														
29	Regulatory Assets (Return on RB portion only)		1,146,364	578,829	925,700	1,442,702	1,088,482	1,001,416	1,073,971	854,095	1,139,364	1,139,364	1,139,364	1,053,883
30	Fixed & Interest Cost on Hedging Facility	42806051, 43100071, 41900031	28,795	26,237	25,337	24,595	25,337	24,595	25,337	25,337	24,595	25,337	24,595	25,337
31	**SUBTOTAL before Adjustments**		$ 135,643,666	$ 128,015,074	$ 130,126,228	$ 104,503,793	$ 90,902,563	$ 99,324,787	$ 93,945,879	$ 98,129,820	$ 105,756,519	$ 114,360,585	$ 128,177,020	$ 148,979,525
32														
33	**Adjustments:**													
34	Prudence from UE-921262		$ (264,119)	$ (240,998)	$ (250,444)	$ (223,641)	$ (67,428)	$ (187,839)	$ (217,225)	$ (220,021)	$ (258,012)	$ (233,035)	$ (237,470)	$ (245,927)
35	Contract price adjustment - discontinued Jan 13, 2007													
36	Colstrip availability adjustment		-	-	-	-	-	-	-	-	-	-	-	-
38	New resource pricing adj-Credit Suisse PPA		(15,215)	(13,742)	(15,194)		(3,436)							
32	New resource pricing adj-Farm Pwr Rexville		(5,905)	(5,487)	(7,238)	44,498								
33	New resource pricing adj-Qualco		(6,794)	(6,002)	(5,054)		(946)							
41	Tenaska Disallowance (prior month adj)													
42	Tenaska Disallowance (current month adj)		$ (253,534)	$ (253,534)	$ (245,383)	$ 278,020	$ (118,608)	$ 593,039	$ -	$ -	$ -	$ -	$ -	$ -
43														
44	Subtotal Adjustments		$ (545,567)	$ (519,763)	$ (523,313)	$ 98,877	$ (190,418)	$ 405,200	$ (217,225)	$ (220,021)	$ (258,012)	$ (233,035)	$ (237,470)	$ (245,927)
45	**Total allowable costs**		$ 135,098,099	$ 127,495,311	$ 129,602,915	$ 104,602,670	$ 90,712,145	$ 99,729,987	$ 93,728,654	$ 97,909,799	$ 105,498,507	$ 114,127,550	$ 127,939,550	$ 148,733,598
46														
47														
48	PCA period delivered load (Kwh)		2,009,803,156	1,768,129,014	1,884,703,765	1,721,725,472	1,618,576,433	1,403,009,251	1,573,236,869	1,582,784,844	1,509,060,505	1,692,068,463	1,975,704,426	2,169,581,399
49	**Baseline Power Cost**													
50	11/1/08 - 4/7/10	$0.062841	$ 126,298,040	$ 111,110,995	$ 118,436,669	$ 25,245,488								
43a	4/7/10 -	$0.064387				$ 84,990,166	$ 104,215,281	$ 90,335,557	$ 101,296,002	$ 101,910,768	$ 97,163,879	$ 108,947,212	$ 127,209,681	$ 139,692,838
44	Imbalance for Sharing		$ 8,800,059	$ 16,384,316	$ 11,166,246	$ (5,632,984)	$ (13,503,136)	$ 9,394,430	$ (7,567,349)	$ (4,000,969)	$ 8,334,628	$ 5,180,338	$ 729,869	$ 9,040,760
45	positive is potential customer surcharge, negative is potential cust credit		$ 8,800,059	$ 16,384,316	$ 11,166,246	$ (5,632,984)	$ (13,503,136)	$ 9,394,430	$ (7,567,349)	$ (4,000,969)	$ 8,334,628	$ 5,180,338	$ 729,869	$ 9,040,760
46														
47		Nov 1'08 - Apr 7'10 / Apr 8'10												
48	**Less Firm Wholesale**	0.035961% / 0.034910%	$ 8,796,895	$ 16,378,424	$ 11,162,231	$ (5,631,004)	$ (13,498,422)	$ 9,391,150	$ (7,564,707)	$ (3,999,572)	$ 8,331,718	$ 5,178,529	$ 729,615	$ 9,037,604
49	**Gross PCA**		$ 8,796,895	$ 16,378,424	$ 11,162,231	$ (5,631,004)	$ (13,498,422)	$ 9,391,150	$ (7,564,707)	$ (3,999,572)	$ 8,331,718	$ 5,178,529	$ 729,615	$ 9,037,604
50	**Gross PCA Contra**		$ (8,796,895)	$ (16,378,424)	$ (11,162,231)	$ 5,631,004	$ 13,498,422	$ (9,391,150)	$ 7,564,707	$ 3,999,572	$ (8,331,718)	$ (5,178,529)	$ (729,615)	$ (9,037,604)
51														
52	**PCA Off-set**		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
53	**Adjusted Gross PCA**		$ 8,796,895	$ 16,378,424	$ 11,162,231	$ (5,631,004)	$ (13,498,422)	$ 9,391,150	$ (7,564,707)	$ (3,999,572)	$ 8,331,718	$ 5,178,529	$ 729,615	$ 9,037,604
54	**Adjusted Gross PCA - Contra**		$ (8,796,895)	$ (16,378,424)	$ (11,162,231)	$ 5,631,004	$ 13,498,422	$ (9,391,150)	$ 7,564,707	$ 3,999,572	$ (8,331,718)	$ (5,178,529)	$ (729,615)	$ (9,037,604)
55														
56	**Cumulative Gross PCA**		$ 8,796,895	$ 25,175,319	$ 36,337,549	$ 30,706,546	$ 17,208,123	$ 26,599,274	$ 19,034,567	$ 15,034,995	$ 23,366,713	$ 28,545,242	$ 29,274,857	$ 38,312,461
57	**Cumulative Gross PCA Contra**		$ (8,796,895)	$ (25,175,319)	$ (36,337,549)	$ (30,706,546)	$ (17,208,123)	$ (26,599,274)	$ (19,034,567)	$ (15,034,995)	$ (23,366,713)	$ (28,545,242)	$ (29,274,857)	$ (38,312,461)
58														
59	**Cumulative PCA Off-set**		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
60	**Cumulative Adjusted Gross PCA**		$ 8,796,895	$ 25,175,319	$ 36,337,549	$ 30,706,546	$ 17,208,123	$ 26,599,274	$ 19,034,567	$ 15,034,995	$ 23,366,713	$ 28,545,242	$ 29,274,857	$ 38,312,461
61	**Cumulative Adjusted Gross PCA Contra**		$ (8,796,895)	$ (25,175,319)	$ (36,337,549)	$ (30,706,546)	$ (17,208,123)	$ (26,599,274)	$ (19,034,567)	$ (15,034,995)	$ (23,366,713)	$ (28,545,242)	$ (29,274,857)	$ (38,312,461)
62														
63														
64														

Puget Sound Energy
Power Cost Adjustment Summary

Actual Costs and Disallowance as recorded through the PCA Mechanism

PCA Year (B)	Actuals Monthly	Actuals Cumulative	Baseline Baseline	Baseline Cumulative	Difference (A) Monthly	Difference (A) Cumulative	Wholesale Customer Monthly	Wholesale Customer Cumulative	Imbalance for Sharing Monthly	Imbalance for Sharing PCA Period	Imbalance for Sharing Cumulative	Company per PCA Monthly (A)	Company per PCA Cumulative (A)	Customer per PCA Monthly (A)	Customer per PCA Cumulative (A)	Total Monthly Difference (A)	Total Cumulative Difference (A)	Interest on Customer Monthly (A)	Interest on Customer Cumulative (A)	Total Customer per PCA Monthly (A)	Total Customer per PCA Cumulative (A)
1-6 - Cumulative Amounts		5,588,819,593		5,590,731,290		(1,911,698)		(10,311)			(1,922,010)		(1,591,336)		(330,674)		(1,922,010)		1,051,313		720,640

		Actuals Monthly	Actuals PCA Period	Baseline Baseline	Baseline PCA Period	Difference (A) Monthly Difference	Difference (A) PCA Period	Wholesale Customer Monthly	Wholesale Customer PCA Period	Imbalance for Sharing Monthly	Imbalance for Sharing PCA Period	Company per PCA Monthly (A)	Company per PCA PCA Period (A)	Customer per PCA Monthly (A)	Customer per PCA PCA Period (A)	Total Monthly Difference (A)	Total PCA Period (A)	Interest on Customer Monthly (A)	Interest on Customer PCA Period (A)	Total Customer per PCA Monthly (A)	Total Customer per PCA PCA Period (A)
7	Jan-08	135,571,915	135,571,915	137,848,116	137,848,116	(2,276,200)	(2,276,200)	808	808	(2,275,392)	(2,275,392)	(2,275,392)	(2,275,392)	-	-	(2,275,392)	(2,275,392)	(2,179)	(2,179)	(2,179)	(2,179)
7	Feb-08	120,260,949	255,832,865	117,800,650	255,648,766	2,460,299	184,099	(873)	(65)	2,459,426	184,034	2,459,426	184,034	-	-	2,459,426	184,034	(2,039)	(4,218)	(2,039)	(4,218)
7	Mar-08	122,262,804	378,095,669	120,889,466	376,538,232	1,373,339	1,557,438	(488)	(553)	1,372,851	1,556,885	1,372,851	1,556,885	-	-	1,372,851	1,556,885	(2,179)	(6,398)	(2,179)	(6,398)
7	Apr-08	106,763,196	484,858,866	109,488,536	486,026,767	(2,725,339)	(1,167,902)	967	415	(2,724,372)	(1,167,487)	(2,724,372)	(1,167,487)	-	-	(2,724,372)	(1,167,487)	(1,840)	(8,238)	(1,840)	(8,238)
7	May-08	78,041,411	562,900,277	99,047,043	585,073,810	(21,005,631)	(22,173,533)	7,457	7,872	(20,998,174)	(22,165,661)	(19,915,344)	(21,082,831)	(1,082,831)	(1,082,831)	(20,998,174)	(22,165,661)	(2,102)	(10,340)	(1,084,933)	(1,093,170)
7	Jun-08	85,280,505	648,180,783	93,626,854	678,700,664	(8,346,348)	(30,519,881)	2,963	10,835	(8,343,386)	(30,509,047)	(4,171,693)	(25,254,523)	(4,171,693)	(5,254,523)	(8,343,386)	(30,509,047)	(8,639)	(18,979)	(4,180,332)	(5,273,502)
7	Jul-08	84,391,127	732,571,910	93,609,618	772,310,282	(9,218,491)	(39,738,372)	3,273	14,107	(9,215,218)	(39,724,265)	(4,607,609)	(29,862,133)	(4,607,609)	(9,862,133)	(9,215,218)	(39,724,265)	(25,810)	(44,789)	(4,633,419)	(9,906,921)
7	Aug-08	97,945,725	830,517,636	95,078,751	867,389,034	2,866,974	(36,871,398)	(1,018)	13,089	2,865,956	(36,858,309)	1,432,978	(28,429,154)	1,432,978	(8,429,154)	2,865,956	(36,858,309)	(45,674)	(90,462)	1,387,305	(8,519,617)
7	Sep-08	104,752,572	935,270,208	91,978,344	959,367,378	12,774,228	(24,097,170)	(4,535)	8,554	12,769,693	(24,088,616)	6,384,847	(22,044,308)	6,384,847	(2,044,308)	12,769,693	(24,088,616)	(37,232)	(127,694)	6,347,614	(2,172,002)
7	Oct-08	115,187,635	1,050,457,843	108,124,950	1,067,492,328	7,062,685	(17,034,485)	(2,507)	6,047	7,060,178	(17,028,438)	5,015,870	(17,028,438)	2,044,308	-	7,060,178	(17,028,438)	(9,806)	(137,500)	2,034,502	(137,500)
7	Nov-08	117,577,793	1,168,035,637	114,664,739	1,182,157,067	2,913,055	(14,121,430)	(1,048)	5,000	2,912,007	(14,116,431)	2,912,007	(14,116,431)	-	-	2,912,007	(14,116,431)	(1,359)	(138,859)	(1,359)	(138,859)
7	Dec-08	160,200,152	1,328,235,789	147,723,604	1,329,880,671	12,476,548	(1,644,882)	(4,487)	513	12,472,061	(1,644,369)	12,472,061	(1,644,369)	-	-	12,472,061	(1,644,369)	(1,404)	(140,263)	(1,404)	(140,263)
8	Jan-09	132,115,947	132,115,947	142,357,342	142,357,342	(10,241,395)	(10,241,395)	3,683	3,683	(10,237,712)	(10,237,712)	(10,237,712)	(10,237,712)	-	-	(10,237,712)	(10,237,712)	(1,269)	(1,269)	(1,269)	(1,269)
8	Feb-09	126,956,558	259,072,506	121,748,943	264,106,285	5,207,616	(5,033,779)	(1,873)	1,810	5,205,743	(5,031,969)	5,205,743	(5,031,969)	-	-	5,205,743	(5,031,969)	(1,147)	(2,416)	(1,147)	(2,416)
8	Mar-09	129,610,806	388,683,312	129,587,005	393,693,290	23,801	(5,009,978)	(9)	1,802	23,793	(5,008,176)	23,793	(5,008,176)	-	-	23,793	(5,008,176)	(1,269)	(3,685)	(1,269)	(3,685)
8	Apr-09	103,984,684	492,667,996	107,439,486	501,132,776	(3,454,802)	(8,464,780)	1,242	3,044	(3,453,560)	(8,461,736)	(3,453,560)	(8,461,736)	-	-	(3,453,560)	(8,461,736)	(916)	(4,601)	(916)	(4,601)
8	May-09	87,316,714	579,984,711	100,022,769	601,155,545	(12,706,054)	(21,170,835)	4,569	7,613	(12,701,485)	(21,163,221)	(12,119,875)	(20,581,611)	(581,611)	(581,611)	(12,701,485)	(21,163,221)	(1,000)	(5,602)	(582,611)	(587,212)
8	Jun-09	93,598,164	673,582,875	94,670,137	695,825,682	(1,071,973)	(22,242,808)	385	7,999	(1,071,588)	(22,234,809)	(535,794)	(21,117,404)	(535,794)	(1,117,404)	(1,071,588)	(22,234,809)	(2,576)	(8,178)	(538,370)	(1,125,582)
8	Jul-09	101,175,229	774,758,104	103,847,342	799,673,024	(2,672,113)	(24,914,920)	961	8,960	(2,671,152)	(24,905,961)	(1,335,576)	(22,452,980)	(1,335,576)	(2,452,980)	(2,671,152)	(24,905,961)	(4,116)	(12,294)	(1,339,692)	(2,465,274)
8	Aug-09	100,932,805	875,690,910	99,566,731	899,239,756	1,366,074	(23,548,846)	(491)	8,468	1,365,583	(23,540,378)	682,791	(21,770,189)	682,791	(1,770,189)	1,365,583	(23,540,378)	(7,623)	(19,917)	675,168	(1,790,106)
8	Sep-09	109,549,838	985,240,748	96,914,436	996,154,192	12,635,402	(10,913,444)	(4,544)	3,925	12,630,858	(10,909,519)	10,860,669	(10,909,519)	1,770,189	-	12,630,858	(10,909,519)	(5,454)	(25,371)	1,764,735	(25,371)
8	Oct-09	128,551,903	1,113,792,651	109,843,920	1,105,998,112	18,707,984	7,794,540	(6,728)	(2,803)	18,701,256	7,791,737	18,701,256	7,791,737	-	-	18,701,256	7,791,737	(913)	(26,284)	(913)	(26,284)
8	Nov-09	127,508,493	1,241,301,144	119,041,969	1,225,040,081	8,466,524	16,261,064	(3,045)	(5,848)	8,463,479	16,255,216	8,463,479	16,255,216	-	-	8,463,479	16,255,216	(883)	(27,167)	(883)	(27,167)
8	Dec-09	164,605,690	1,405,906,835	149,548,885	1,374,588,966	15,056,805	31,317,869	(5,415)	(11,262)	15,051,391	31,306,607	9,398,087	25,653,303	5,653,303	5,653,303	15,051,391	31,306,607	(409)	(27,576)	5,652,894	5,625,727
9	Jan-10	135,098,099	135,098,099	126,298,040	126,298,040	8,800,059	8,800,059	(3,165)	(3,165)	8,796,895	8,796,895	8,796,895	8,796,895	-	-	8,796,895	8,796,895	14,692	14,692	14,692	14,692
9	Feb-10	127,495,311	262,593,411	111,110,995	237,409,035	16,384,316	25,184,375	(5,892)	(9,057)	16,378,424	25,175,319	13,790,765	22,587,659	2,587,659	2,587,659	16,378,424	25,175,319	13,501	28,192	2,601,160	2,615,852
9	Mar-10	129,602,915	392,196,326	118,436,669	355,845,705	11,166,246	36,350,621	(4,015)	(13,072)	11,162,231	36,337,549	5,581,115	28,168,775	5,581,115	8,168,775	11,162,231	36,337,549	22,332	50,524	5,603,447	8,219,298
9	Apr-10	104,602,670	496,798,996	110,235,654	466,081,359	(5,632,984)	30,717,637	1,980	(11,092)	(5,631,004)	30,706,546	(2,815,502)	25,353,273	(2,815,502)	5,353,273	(5,631,004)	30,706,546	35,788	86,312	(2,779,714)	5,439,585
9	May-10	90,712,145	587,511,141	104,215,281	570,296,640	(13,503,136)	17,214,501	4,714	(6,378)	(13,498,422)	17,208,123	(8,145,149)	17,208,123	(5,353,273)	-	(13,498,422)	17,208,123	28,992	115,304	(5,324,281)	115,304
9	Jun-10 (C)	99,729,987	687,241,128	90,335,557	660,632,196	9,394,430	26,608,931	(3,280)	(9,657)	9,391,150	26,599,274	6,091,514	23,299,637	3,299,637	3,299,637	9,391,150	26,599,274	14,512	129,815	3,314,149	3,429,452
9	Jul-10	93,728,654	780,969,781	101,296,002	761,928,199	(7,567,349)	19,041,583	2,642	(7,016)	(7,564,707)	19,034,567	(4,265,070)	19,034,567	(3,299,637)	-	(7,564,707)	19,034,567	23,506	153,321	(3,276,131)	153,321
9	Aug-10	97,909,799	878,879,580	101,910,768	863,838,966	(4,000,969)	15,040,614	1,397	(5,619)	(3,999,572)	15,034,995	(3,999,572)	15,034,995	-	-	(3,999,572)	15,034,995	14,692	168,013	14,692	168,013
9	Sep-10	105,498,507	984,378,087	97,163,879	961,002,845	8,334,628	23,375,242	(2,910)	(8,529)	8,331,718	23,366,713	6,648,362	21,683,357	1,683,357	1,683,357	8,331,718	23,366,713	14,368	182,381	1,697,724	1,865,738
9	Oct-10	114,127,550	1,098,505,637	108,947,212	1,069,950,057	5,180,338	28,555,579	(1,808)	(10,337)	5,178,529	28,545,242	2,589,265	24,272,621	2,589,265	4,272,621	5,178,529	28,545,242	19,569	201,950	2,608,834	4,474,571
9	Nov-10	127,939,550	1,226,445,187	127,209,681	1,197,159,738	729,869	29,285,449	(255)	(10,592)	729,615	29,274,857	364,807	24,637,429	364,807	4,637,429	729,615	29,274,857	25,664	227,614	390,471	4,865,042
9	Dec-10	148,733,598	1,375,178,785	139,692,838	1,336,852,576	9,040,760	38,326,209	(3,156)	(13,748)	9,037,604	38,312,461	4,518,802	29,156,231	4,518,802	9,156,231	9,037,604	38,312,461	27,895	255,509	4,546,697	9,411,739
													$ 51,573,829		$ 14,478,860				$ 1,138,982		$ 15,617,843

Notes:

(A) A credit balance represents an overrecovery of power costs (baseline rate was greater than actual rate). A debit balance represents an underrecovery of power costs (actual rate was greater than baseline rate.) The difference excludes any adjustments for Firm Wholesale Customers.

(B) The PCA mechanism was a June through July fiscal period from July 2002 through June 2006 with a cumulative cap on excess power costs of $40 million. The Washington Commission changed the PCA mechanism period to a calendar year basis without a cumulative cap starting January 2007.

(C) The June 2010 PCA calculation does not include a $17.8 million loss that PSE recorded per the Washington Commission's order in Docket No. UE-070725 to adjust the carrying value of PSE's California wholesale energy sales regulatory asset as the sales occurred in 2000, prior to the establishment of the PCA mechanism. Exclusion of this charge from the calculation of the imbalance for sharing is pursuant to the Methodology for Adjustments of Costs Outside of the PCA Period ("PCA true-up methodology").

NOTE: In March 2010 PSE and its partners at Colstrip 3&4 reached a settlement of a dispute with Western Energy regarding reclamation costs built into the price of coal in 2007. PSE will receive $1,625,000 which was recorded as a credit to a 501 order in March 2010. The amount is over $1 million and relates to 2007 so per the PCA true-up methodology it was not included in the current month PCA. Instead the 2007 PCA was restated to reflect the settlement amount, net of the wholesale adjustment, according to the sharing bands which were at the 50/50 sharing band level. As a result, $812,205 of the settlement decreased the customer deferral and the remaining $812,205 was reflected as a reduction to power costs for the company share. In addition, the customer deferral interest was recalculated which caused a decrease in interest income of $125,431 due to the decrease in the customer deferral balance.

Note: In November 2010 PSE and BPA signed an agreement in which BPA will pay PSE $5,601,664 for PSE's net over-return of 127,271 MWh of line losses under multiple contracts from July 2001 through August 2009. PSE recorded the amount as a credit on its books to a 555 order in November 2010. However, following the PCA true-up methodology for true-ups greater than $1 million, the credit was not included in the calculation of the imbalance for sharing in November 2010, the month it was booked. Instead, amounts shown for FERC 555 for each of PCA periods 1 though 8 were restated to include the reduction for the settlement amounts related to each respective PCA period. As a result $1,134,419 of the settlement decreased the previously reported customer deferral. The amount of the $1,134,419 reduction in the customer deferral was calculated in accordance with the sharing band level PSE was in at that time period. The revision of the prior PCA periods also resulted in a $286,181 decrease to PCA interest income on the customer deferral balance.

Schedule B: Monthly Power Costs -- PCA PERIOD 9
Derived from Original PCA Exhibit B
Subject to PCA Sharing
UE-011570

Row		FERC Acct.	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
6														
7	Return on Fixed RB		$ 10,930,666	$ 10,930,666	$ 10,930,666	$ 12,982,547	$ 13,607,032	$ 13,607,032	$ 13,607,032	$ 13,607,032	$ 13,607,032	$ 13,607,032	$ 13,607,032	$ 13,607,032
8	Other Fixed Costs		16,396,179	16,396,179	16,396,179	16,934,588	17,098,452	17,098,452	17,098,452	17,098,452	17,098,452	17,098,452	17,098,452	17,098,452
9	Subtotal Fixed Costs		$ 27,326,844	$ 27,326,844	$ 27,326,844	$ 29,917,135	$ 30,705,485	$ 30,705,485	$ 30,705,485	$ 30,705,485	$ 30,705,485	$ 30,705,485	$ 30,705,485	$ 30,705,485
10	Total Variable Component Actual													
11	Steam Oper. Fuel	501	$ 6,842,158	$ 4,543,006	$ 6,604,372	$ 5,193,994	$ 5,782,664	$ 3,893,747	$ 6,743,645	$ 6,296,723	$ 6,453,247	$ 5,089,588	$ 5,620,173	$ 5,812,319
12	Other Pwr Gen Fuel	547	8,700,330	14,696,874	16,821,920	17,971,989	5,649,208	3,270,390	18,904,837	29,883,019	28,430,494	21,548,477	18,376,651	16,762,947
13	Other Elec Revenues	45600012,18,80,81,130	3,287,961	1,928,500	2,703,109	1,493,855	1,247,632	1,444,494	4,768,871	4,047,698	3,236,681	4,113,502	3,646,869	4,829,289
14	Purchase Power	555	87,684,681	76,444,652	76,695,087	49,456,267	44,229,652	53,952,374	32,562,636	32,772,333	37,988,016	50,978,772	66,570,174	87,391,541
15	Sales to Other Util	447	(5,895,128)	(4,057,814)	(7,255,304)	(8,010,663)	(4,380,795)	(2,078,052)	(8,162,533)	(13,799,151)	(10,000,961)	(6,448,145)	(5,620,500)	(4,996,765)
16	Wheeling	565	6,215,108	6,184,318	5,963,881	6,590,581	6,571,195	6,722,010	6,690,546	6,656,069	6,818,391	6,671,011	6,836,216	6,645,344
17	Transmission Revenue	45610005	(164,851)	(127,776)	(156,122)	(506,912)	(1,056,313)	(616,733)	(371,977)	(316,849)	(304,579)	(533,048)	(205,717)	(333,567)
18	White River Amortization	40700015	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558
19	Goldendale Amortization	40730041	346,846	346,846	346,846	346,846	346,846	346,846	346,846	346,846	346,846	346,846	346,846	346,846
20	Mint Farm Amortization	40730051	-	-	-	235,685	240,421	240,421	240,421	240,421	240,421	240,421	240,421	240,421
21	Wild Horse Expn Amortization	40730061	-	-	-	223,161	234,856	234,856	234,856	234,856	234,856	234,856	234,856	234,856
	Freddy 1-Prepaid Major Maint-Amort-51218007, 51318019, 55360053, 55460		-	-	-	-	20,818	11,784	11,784	11,784	11,784	11,784	11,784	11,784
	Goldendale-Prepaid Major Maint-Amort	553002864	-	-	-	-	52,202	29,548	29,548	29,548	29,548	29,548	29,548	29,548
	Sumas- Prepaid Major Maint - Amort	553002862	-	-	-	-	20,315	17,048	17,048	17,048	17,048	17,048	-	-
	Mnt Farm- Prepaid Major Maint - Amort	553002866	-	-	-	-	-	-	-	-	260,725	65,181	65,181	65,182
	Sumas- Hot Gas Path Inspection	553006200	-	-	-	-	-	-	-	-	-	-	30,517	30,517
27	Subtotal Variable Components		$ 107,141,663	$ 100,083,164	$ 101,848,347	$ 73,119,361	$ 59,083,259	$ 67,593,291	$ 62,141,086	$ 66,544,903	$ 73,887,075	$ 82,490,399	$ 96,307,577	$ 117,194,820
28														
29	Regulatory Assets (Return on RB portion only)		1,146,364	578,829	925,700	1,442,702	1,088,482	1,001,416	1,073,971	854,095	1,139,364	1,139,364	1,139,364	1,053,883
30	Fixed & Interest Cost on Hedging Facility	42806051, 43100071, 41900031	28,795	26,237	25,337	24,595	25,337	24,595	25,337	25,337	24,595	25,337	24,595	25,337
31	**SUBTOTAL before Adjustments**		$ 135,643,666	$ 128,015,074	$ 130,126,228	$ 104,503,793	$ 90,902,563	$ 99,324,787	$ 93,945,879	$ 98,129,820	$ 105,756,519	$ 114,360,585	$ 128,177,020	$ 148,979,525
32														
33	**Adjustments:**													
34	Prudence from UE-921262		$ (264,119)	$ (240,998)	$ (250,444)	$ (223,641)	$ (67,428)	$ (187,839)	$ (217,225)	$ (220,021)	$ (258,012)	$ (233,035)	$ (237,470)	$ (245,927)
35	Contract price adjustment - discontinued Jan 13, 2007													
36	Colstrip availability adjustment		-	-	-	-	-	-	-	-	-	-	-	-
38	New resource pricing adj-Credit Suisse PPA		(15,215)	(13,742)	(15,194)		(3,436)							
32	New resource pricing adj-Farm Pwr Rexville		(5,905)	(5,487)	(7,238)	44,498								
33	New resource pricing adj-Qualco		(6,794)	(6,002)	(5,054)		(946)							
41	Tenaska Disallowance (prior month adj)													
42	Tenaska Disallowance (current month adj)		$ (253,534)	$ (253,534)	$ (245,383)	$ 278,020	$ (118,608)	$ 593,039	$ -	$ -	$ -	$ -	$ -	$ -
43														
44	Subtotal Adjustments		$ (545,567)	$ (519,763)	$ (523,313)	$ 98,877	$ (190,418)	$ 405,200	$ (217,225)	$ (220,021)	$ (258,012)	$ (233,035)	$ (237,470)	$ (245,927)
45	**Total allowable costs**		$ 135,098,099	$ 127,495,311	$ 129,602,915	$ 104,602,670	$ 90,712,145	$ 99,729,987	$ 93,728,654	$ 97,909,799	$ 105,498,507	$ 114,127,550	$ 127,939,550	$ 148,733,598
46														
47														
48	PCA period delivered load (Kwh)		2,009,803,156	1,768,129,014	1,884,703,765	1,721,725,472	1,618,576,433	1,403,009,251	1,573,236,869	1,582,784,844	1,509,060,505	1,692,068,463	1,975,704,426	2,169,581,399
49	**Baseline Power Cost**													
50	11/1/08 - 4/7/10	$0.062841	$ 126,298,040	$ 111,110,995	$ 118,436,669	$ 25,245,488								
43a	4/7/10 -	$0.064387				$ 84,990,166	$ 104,215,281	$ 90,335,557	$ 101,296,002	$ 101,910,768	$ 97,163,879	$ 108,947,212	$ 127,209,681	$ 139,692,838
44	Imbalance for Sharing		$ 8,800,059	$ 16,384,316	$ 11,166,246	$ (5,632,984)	$ (13,503,136)	$ 9,394,430	$ (7,567,349)	$ (4,000,969)	$ 8,334,628	$ 5,180,338	$ 729,869	$ 9,040,760
45	positive is potential customer surcharge, negative is potential cust credit		$ 8,800,059	$ 16,384,316	$ 11,166,246	$ (5,632,984)	$ (13,503,136)	$ 9,394,430	$ (7,567,349)	$ (4,000,969)	$ 8,334,628	$ 5,180,338	$ 729,869	$ 9,040,760
46														
47		Nov 1'08 - Apr 7'10 / Apr 8'10												
48	**Less Firm Wholesale**	0.035961% / 0.034910%	$ 8,796,895	$ 16,378,424	$ 11,162,231	$ (5,631,004)	$ (13,498,422)	$ 9,391,150	$ (7,564,707)	$ (3,999,572)	$ 8,331,718	$ 5,178,529	$ 729,615	$ 9,037,604
49	**Gross PCA**		$ 8,796,895	$ 16,378,424	$ 11,162,231	$ (5,631,004)	$ (13,498,422)	$ 9,391,150	$ (7,564,707)	$ (3,999,572)	$ 8,331,718	$ 5,178,529	$ 729,615	$ 9,037,604
50	**Gross PCA Contra**		$ (8,796,895)	$ (16,378,424)	$ (11,162,231)	$ 5,631,004	$ 13,498,422	$ (9,391,150)	$ 7,564,707	$ 3,999,572	$ (8,331,718)	$ (5,178,529)	$ (729,615)	$ (9,037,604)
51														
52	**PCA Off-set**		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
53	**Adjusted Gross PCA**		$ 8,796,895	$ 16,378,424	$ 11,162,231	$ (5,631,004)	$ (13,498,422)	$ 9,391,150	$ (7,564,707)	$ (3,999,572)	$ 8,331,718	$ 5,178,529	$ 729,615	$ 9,037,604
54	**Adjusted Gross PCA - Contra**		$ (8,796,895)	$ (16,378,424)	$ (11,162,231)	$ 5,631,004	$ 13,498,422	$ (9,391,150)	$ 7,564,707	$ 3,999,572	$ (8,331,718)	$ (5,178,529)	$ (729,615)	$ (9,037,604)
55														
56	**Cumulative Gross PCA**		$ 8,796,895	$ 25,175,319	$ 36,337,549	$ 30,706,546	$ 17,208,123	$ 26,599,274	$ 19,034,567	$ 15,034,995	$ 23,366,713	$ 28,545,242	$ 29,274,857	$ 38,312,461
57	**Cumulative Gross PCA Contra**		$ (8,796,895)	$ (25,175,319)	$ (36,337,549)	$ (30,706,546)	$ (17,208,123)	$ (26,599,274)	$ (19,034,567)	$ (15,034,995)	$ (23,366,713)	$ (28,545,242)	$ (29,274,857)	$ (38,312,461)
58														
59	**Cumulative PCA Off-set**		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
60	**Cumulative Adjusted Gross PCA**		$ 8,796,895	$ 25,175,319	$ 36,337,549	$ 30,706,546	$ 17,208,123	$ 26,599,274	$ 19,034,567	$ 15,034,995	$ 23,366,713	$ 28,545,242	$ 29,274,857	$ 38,312,461
61	**Cumulative Adjusted Gross PCA Contra**		$ (8,796,895)	$ (25,175,319)	$ (36,337,549)	$ (30,706,546)	$ (17,208,123)	$ (26,599,274)	$ (19,034,567)	$ (15,034,995)	$ (23,366,713)	$ (28,545,242)	$ (29,274,857)	$ (38,312,461)
62														
63														
64														