

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET UE-240006

DOCKET UG-240007

EXH. AMM-13

ADRIEN M. MCKENZIE, CFA

REPRESENTING AVISTA CORPORATION

**FLOTATION COST ADJUSTMENT**

**Exh. AMM-13**

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**AVISTA CORP. EQUITY ISSUANCES**

	<b>Amount of Common Stock Issued</b>	<b>Expenses</b>	<b>Expenses as % of Gross Proceeds</b>
2010 Beginning Balance	\$759,124,250	\$13,859,828	1.826%
Dividend Reinvestment Plan			
2023*	\$90,721,819	\$1,290,843	1.423%
2022	\$140,775,461	\$1,847,393	1.312%
2021	\$91,323,201	\$1,325,573	1.452%
2020	\$79,189,225	\$1,041,036	1.315%
2019	\$65,627,509	\$1,055,064	1.608%
2018	\$1,227,846	\$21,112	1.719%
2017	\$57,065,164	\$684,740	1.200%
2016	\$67,974,613	\$1,029,592	1.515%
2015	\$1,669,374	\$27,449	1.644%
2014	\$113,591,642	(\$103,787)	-0.091%
2013	\$6,026,604	\$14,798	0.246%
2012	\$30,902,292	\$602,816	1.951%
2011	\$26,651,589	\$300,124	1.126%
2010	\$46,638,090	\$26,505	0.057%
	<u>\$1,578,508,679</u>	<u>\$23,023,086</u>	<u>1.459%</u>

**Flotation Cost Adjustment based on Avista data**

Avista Dividend Yield (a)	5.5%
Avista Issuance Expense Factor	<u>1.459%</u>
<b>Flotation Cost Adjustment (basis points)</b>	<b><u><u>8</u></u></b>

\* Through Sep. 30, 2023.

(a) Exhibit AMM-7, page 1.