

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND)	
TRANSPORTATION COMMISSION,)	
)	Docket No. UE-050684
Complainant,)	
)	Docket No. UE-050412
vs.)	
)	<i>(consolidated)</i>
PACIFICORP d/b/a PACIFIC POWER &)	
LIGHT COMPANY)	
)	
Respondent.)	

EXHIBIT NO. ____ (JTS-11)

PACIFICORP RESPONSE TO ICNU DATA REQUEST NO. 3.4

November 3, 2005

ICNU Data Request 3.4

For the actuarial study used to support the pension expense included in 2004 and FY 2006, please provide the following:

- a. Projected earned return on trust fund assets.
- b. Discount rate.
- c. Employee escalation rate.
- d. Mortality rates.
- e. Identify the amount of pension trust fund balance used in all annual pension expense updates for the five-year period subsequent to 2005.
- f. The number of employees covered by the plan.

Response to ICNU Data Request 3.4

- a. For FY04, FY05 and FY06, the long-term rate of return has been 8.75%.
- b. For FY04, the discount rate was 6.75%. For FY05, it was 6.25% and for FY 06 it is 5.75%.
- c. For FY04, FY05 and FY06, the employee escalation rate is zero percent.
- d. The Group Annuity Mortality Table is used for FY04, FY05 and FY06.
- e. The pension trust fund balances are projected as follows: \$845 million as of 1/1/06, \$912 million as of 1/1/07, \$992 million as of 1/1/08, \$1.06 billion as of 1/1/09, and \$1.12 billion as of 1/1/10. These projected balances are net of investment return, company contributions and benefit payments.
- f. For FY04, there were 4,325 employees covered by the plan. For FY05, there were 4,521 employees covered by the plan. For FY06, there are 4,747 employees covered by the plan.

Responder: Daniel J. Rosborough
Witness: Daniel J. Rosborough