



PUGET SOUND ENERGY

The Energy To Do Great Things

Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

February 3, 2011

FILED ELECTRONICALLY

Mr. David Danner, Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

Re: Report of Weighted Average Cost of Propane Fuel Inventory

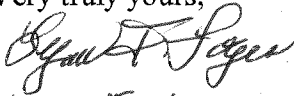
Dear Mr. Danner:

Pursuant to the Thirteenth Supplemental Order in Docket Nos. UE-011570 and UG-011571, please find enclosed the Report of Weighted Average Cost of Propane Fuel Inventory for the three months ended December 2010, for Puget Sound Energy, Inc. ("PSE" or "the Company").

The weighted average cost to the Company of propane fuel inventory at the end of the fourth quarter of 2010 was \$6.03712 per therm. The weighted average cost of propane charged to customers under the provisions of Schedule 101 during the same period was \$4.00641 per therm. The weighted average cost of propane charged to customers will remain at \$4.00641 which is the maximum cost per therm within the approved banded rate. The Company is considering what changes should be made.

Please contact Julie Waltari at julie.waltari@pse.com or (425) 456-2945 for additional information about this filing. If you have any other questions please contact me at (425) 462-3495.

Very truly yours,


for Lynn F. Logen, Tariff Consultant
Tom DeBoer
Director, Federal & State Regulatory Affairs

Enclosures

cc: Simon J. Fitch, Public Counsel
Sheree Carson, Perkins Coie

PUGET SOUND ENERGY
WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY

REPORT FOR THE MONTH OF October 2010

Line (a)	Description (b)	Gallons (c)	Cost per Gallon (d)	Total Cost (e)	Therms (f) <small>(c) * .936¹ or from CLX²</small>	Cost per Therm (g) <small>(d) / .936</small>
1	Current authorized minimum cost per therm:					\$2.93803
2	Current cost of propane in Rate 53: <small>(rate changed on 5/1/10)</small>					\$4.00641
3	Current authorized maximum cost per therm:					\$4.00641
4	Inventory balance forward at end of previous month:			\$2,997.23	638.5	\$4.69417
Propane purchases during report month:						
5	Total deliveries by propane vendor during report month:	744.1	\$5.96116	\$4,435.70	696.5	\$6.36856
6	Total purchases in inventory (sum of lines 4 and 5):			\$7,432.93	1,335.0	\$5.56774
Sales during report month:						
7	Sales from beginning inventory:			\$402.29	85.7	\$4.69417
8	Sales from purchases during month:			\$0.00	0.0	\$0.00000
9	Total sales during month (sum of lines 7 and 8):			\$402.29	85.7	\$4.69417
10	Inventory balance at end of report month:			\$7,030.64	1,249.3	\$5.62766

¹ .936 = conversion factor for purchases

² CLX = monthly ConsumerLinx billing system text file

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WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY

REPORT FOR THE MONTH OF November 2010

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1	Current authorized minimum cost per therm:					\$2.93803
2	Current cost of propane in Rate 53: (rate changed on 5/1/10)					\$4.00641
3	Current authorized maximum cost per therm:					\$4.00641
4	Inventory balance forward at end of previous month:			\$7,030.64	1,249.3	\$5.62766
Propane purchases during report month:						
5	Total deliveries by propane vendor during report month:	286.8	\$6.23602	\$1,788.49	268.4	\$6.66352
6	Total purchases in inventory (sum of lines 4 and 5):			\$8,819.13	1,517.7	\$5.81085
Sales during report month:						
7	Sales from beginning inventory:			\$1,248.21	221.8	\$5.62766
8	Sales from purchases during month:			\$0.00	0.0	\$0.00000
9	Total sales during month (sum of lines 7 and 8):			\$1,248.21	221.8	\$5.62766
10	Inventory balance at end of report month:			\$7,570.92	1,295.9	\$5.84221

¹ .936 = conversion factor for purchases

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WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY

REPORT FOR THE MONTH OF December 2010

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1	Current authorized minimum cost per therm:					\$2.93803
2	Current cost of propane in Rate 53: <small>(rate changed on 5/1/09)</small>					\$4.00641
3	Current authorized maximum cost per therm:					\$4.00641
4	Inventory balance forward at end of previous month:			\$7,570.92	1,295.9	\$5.84221
Propane purchases during report month:						
5	Total deliveries by propane vendor during report month:	321.0	\$6.43844	\$2,066.74	300.5	\$6.87767
6	Total purchases in inventory (sum of lines 4 and 5):			\$9,637.66	1,596.4	\$6.03712
Sales during report month:						
7	Sales from beginning inventory:			\$7,466.93	1,278.1	\$5.84221
8	Sales from purchases during month:			\$0.00	0.0	\$0.00000
9	Total sales during month (sum of lines 7 and 8):			\$7,466.93	1,278.1	\$5.84221
10	Inventory balance at end of report month:			\$2,170.73	318.3	\$6.81975

¹ .936 = conversion factor for purchases

² CLX = monthly ConsumerLinx billing system text file