

Basin Disposal, Inc./Proforma Income Statement

12 mo end 9/30/2016

	IS Lines or ProF Line	Per Books	Restating Adjustments	Per Books Adjusted	ProForma Adjustments	Total Co. b/4 Separations	Remove Non WUTC	Regulated B/4 Rates	Effect of Rates	Proforma w/ Rates
Revenue										
WUTC - Residential	1	1,193,448	\$106,600	\$1,300,048	\$58,615	\$1,358,663		\$1,358,663		1,358,663
WUTC - Commercial	2	859,563	\$0	859,563	\$44,408	903,971		903,971		903,971
WUCT - Drop Box	3	943,808	\$0	943,808	\$0	943,808		943,808		943,808
WUTC - Pass Through	4	749,220	\$0	749,220	\$148,363	897,583		897,583		897,583
WUTC - Other	5	9,491	\$0	9,491	\$0	9,491		9,491		9,491
Contact Revenue	6 to 18	10,723,830	\$0	10,723,830	\$0	10,723,830	10,723,830	0		0
Other Revenue	19 to 21	112,124	\$0	112,124	0	112,124	112,124	0		0
Total Revenue		14,591,484	106,600	14,698,084	251,386	14,949,470	10,835,953	4,113,517	0	4,113,517
Expenses										
Disposal Fees	22 to 24	4,483,655	0	4,483,655	762,144	5,245,799	(3,788,912)	1,456,887		1,456,887
Driver Wages:	25,26,27,28,34,35,36	1,553,098	0	1,553,098	254,150	1,807,248	(1,200,708)	606,540	0	606,540
Payroll Taxes	31, 32, 39, 40	233,132	0	233,132	15,231	248,362	(165,008)	83,354		83,354
Benefits	30,38	64,367	0	64,367	13,510	77,877	(51,740)	26,137		26,137
Medical Expense	29, 37	205,397	0	205,397	55,645	261,041	(173,432)	87,609		87,609
Other EE Costs	33, 41	57,736	0	57,736	0	57,736	(38,359)	19,377		19,377
Insurance Premiums	42	67,044	0	67,044	0	67,044	(44,543)	22,501		22,501
Fleet Deprec	43	655,591	(102,213)	553,378	0	553,378	(367,656)	185,722		185,722
Rent- Maint Facility	45	153,900	0	153,900	0	153,900	(102,249)	51,651		51,651
Shop Depreciation	44	13,571	(846)	12,725	0	12,725	(8,454)	4,271		4,271
Vehicle License	47	44,049	0	44,049	0	44,049	(29,265)	14,783		14,783
Shop Wages:	48, 49, 50, 51	295,713	0	295,713	111,457	407,170	(270,518)	136,652		136,652
Payroll Taxes	54, 55	56,603	0	56,603	8,023	64,626	(42,936)	21,689		21,689
Benefits	53	18,309	0	18,309	2,998	21,307	(14,156)	7,151		7,151
Medical Expense	52	38,679	0	38,679	4,243	42,922	(28,517)	14,405		14,405
Other EE Costs	56	5,288	0	5,288	0	5,288	(3,513)	1,775		1,775
Maint Fleet Equip	58	323,632	0	323,632	0	323,632	(215,016)	108,616		108,616
Maint Outside Repair	61	61,778	0	61,778	0	61,778	(41,044)	20,734		20,734
Maint Lubricants	59	74,700	0	74,700	0	74,700	(49,629)	25,070		25,070
Fuel	65	683,965	0	683,965	0	683,965	(454,416)	229,549		229,549
Tires	60	267,426	0	267,426	0	267,426	(177,673)	89,752		89,752
Shop Supplies and Small Tools	63	57,762	0	57,762	0	57,762	(38,376)	19,386		19,386
Shop utilities	64	30,146	0	30,146	0	30,146	(20,029)	10,118		10,118

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Building Maintenance	62	12,337	0	12,337	0	12,337	(9,605)	2,732		2,732
Container Maint. Wages	69	68,380	0	68,380	28,600	96,980	(75,503)	21,477		21,477
Payroll Taxes	69c, 69d	12,640	0	12,640	6,175	18,815	(14,648)	4,167		4,167
Benefits	69b	1,045	0	1,045	3,336	4,380	(3,410)	970		970
Medical Expense	69a	13,704	0	13,704	3,432	17,136	(13,341)	3,795		3,795
Contract Labor	57	118,236	0	118,236	0	118,236	(92,052)	26,184		26,184
Cart Rents	66	694,876	0	694,876	0	694,876	(587,010)	107,866		107,866
Depreciation Cont./Carts	67	46,166	82,999	129,165	0	129,165	(100,560)	28,605		28,605
Maintenance Containers	70	25,430	0	25,430	0	25,430	(19,798)	5,632		5,632
Property Tax	68	9,914	0	9,914	0	9,914	(7,718)	2,195		2,195
Insurance	71, 72, 73	41,082	0	41,082	8,538	49,620	(38,631)	10,989		10,989
Officer Wages	78, 79	375,125	0	375,125	11,254	386,378	(267,424)	118,954		118,954
Payroll Taxes	81, 83	15,314	0	15,314	3	15,317	(10,601)	4,716		4,716
Benefits	82	15,944	(7,848)	8,096	1,662	9,758	(6,754)	3,004		3,004
Medical Expense	80	6,986	0	6,986	0	6,986	(4,836)	2,151		2,151
Other EE Costs	84	-	0	0	0	0	0	0		0
Customer Service	85, 86	330,355	0	330,355	37,693	368,048	(286,541)	81,507		81,507
Payroll Taxes	88, 90	30,270	0	30,270	2,976	33,246	(25,884)	7,363		7,363
Benefits	89	15,727	0	15,727	10,856	26,583	(20,696)	5,887		5,887
Medical Expense	87	39,689	0	39,689	4,243	43,932	(34,203)	9,729		9,729
Other EE Costs	91	-	0	0	0	0	0	0		0
Admin Wages	85, 86	292,931	0	292,931	173,120	466,051	(322,568)	143,483		143,483
Payroll Taxes	88, 90	24,498	0	24,498	3,287	27,785	(19,231)	8,554		8,554
Benefits	89	10,480	0	10,480	7,166	17,646	(12,213)	5,433		5,433
Medical Expense	87	23,560	0	23,560	4,684	28,244	(19,548)	8,695		8,695
Other EE Costs	91	225	0	225	0	225	(156)	69		69
City Taxes	74	651,697	0	651,697	0	651,697	(651,697)	0		0
State Excise Tax	75	220,943	0	220,943	0	220,943	(160,161)	60,781		60,781
WUTC Reg Fees	76	16,991	0	16,991	3,988	20,979	0	20,979		20,979
Other Taxes & Licenses	77	12,170	0	12,170	0	12,170	(8,424)	3,747		3,747

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Building & Prop Maint	95	6,598	0	6,598	0	6,598	(4,567)	2,031		2,031
Office Supplies, Postage, & Exp	96	155,307	0	155,307	7,626	162,933	(126,850)	36,083		36,083
Utilities	98	7,137	0	7,137	0	7,137	(4,940)	2,197		2,197
Telephone, Internet, & Radio	99	29,024	0	29,024	0	29,024	(20,088)	8,935		8,935
Computer Expense	97	137,735	0	137,735	0	137,735	(107,233)	30,503		30,503
Dues & Subscriptions	100	25,415	(3,222)	22,193	0	22,193	(3,935)	18,258		18,258
Contributions	101	7,730	0	7,730	0	7,730	(7,730)	0		0
Advertising	104	22,404	0	22,404	0	22,404	(17,443)	4,962		4,962
Newsletter Expense	103	10,206	0	10,206	0	10,206	(10,206)	0		0
Travel	105	22,721	0	22,721	0	22,721	(17,690)	5,032		5,032
Consulting & Lobbying	106	27,176	(27,176)	0	0	0	0	0		0
Law & Outside Accounting	107	52,873	0	52,873	39,364	92,237	(71,811)	20,427		20,427
Legal Fees Plp Matters	108	179,363	48,197	227,560	0	227,560	(177,165)	50,395		50,395
Depreciation - Office Equip	94	4,647	4,456	9,103	0	9,103	(7,087)	2,016		2,016
Depreciation - Service Cars & Equip		-	12,767	12,767	0	12,767	(9,940)	2,827		2,827
Rent - Office Facility	93	45,900	0	45,900	0	45,900	(35,735)	10,165		10,165
Bad Debts & Collection Exp	102	63,316	0	63,316	0	63,316	(49,294)	14,022		14,022
Misc Expense	109, 110, 111	38,144	0	38,144	0	38,144	(38,144)	0		0
Dump Fees Pasco Coupons	112	23,966	0	23,966	0	23,966	(23,966)	0		0
Interest Income	114	(452)	452	0	0	0	0	0		0
Interest Expense	115	1,077	(1,077)	0	0	0	0	0		0
Federal Income Taxes	116	-	0	0	0	0	0	0		0
Total Expense		13,432,540	6,489	13,439,029	1,585,404	15,024,434	10,873,187	4,151,247	0	4,151,247
NOI (Loss)		1,158,944	100,111	1,259,055	(1,334,018)	(74,964)	(37,233)	(37,730)	-	(37,730)