**Bench Request Data Request 6**

For each time period listed in Dalley, Exh. No. RBD-27C at 2, please explain how revenues from West Control Area RECs generated, but not sold, in a previous period would be recognized when sold. The response should include an explanation of the price and any allocation factor used for converting those REC sales to Washington revenues.

**Response to Bench Request Data Request 6**

To the extent west control area RECs are sold in a period after the Washington allocation of revenues for that period has already been determined, a recalculation of the previous year’s Washington-allocated revenue would be performed. Using this methodology, any REC sale for RECs generated from April 2011 forward would be reflected in the calculation of Washington-allocated revenues and included in the REC tracking mechanism.

For example, if during 2012 the Company sells a REC generated in June 2011 after the Company had already determined Washington’s share of April 2011 through December 2011 REC revenue, the Company would recalculate Washington’s allocation of REC revenue for that period (April 2011 through December 2011). The variance from the recalculated total and the amount originally calculated would be included in the REC tracking account and detailed in the Company’s annual filing.

In performing this recalculation, all variables impacted by the sale of RECs would be updated. In other words, the calculations shown on page 3 of Exhibit No.\_\_\_(RBD-27C) would be updated to include revisions to the number of RECs sold (lines 47-55), the number of RECs retained (lines57-65), the total revenues (line 67), the average price (line 68), and the percentage of RECs available for sale actually sold (line 69). The impact of these revisions will result in a revised REC revenue amount for that period.

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