

Exhibit A-1 Power Cost Rate

Row		Test Year		
3	Regulatory Assets (Variable)	\$	173,406,226	
4	Transmission Rate Base (Fixed)		107,422,863	
5	Production Rate Base (Fixed)		1,073,506,014	
6		\$	1,354,335,102	
7	Net of tax rate of return		7.00%	Production Factor
8				0.96663
9			Test Yr \$/MWh	Rate Year
10	Regulatory Asset Recovery (on Row 3)	\$	18,674,517	\$ 0.877 (c)
11	Fixed Asset Recovery Other (on Row 4)		11,568,616	\$ 0.544 (a)
12	Fixed Asset Recovery-Prod Factored (on Row 5)		115,608,340	\$ 5.432 (a)
13	501-Steam Fuel		54,253,262	\$ 2.549 (c)
14	555-Purchased power		744,150,957	\$ 34.963 (c)
14a	Rate Disallowances for March Point 2 & Tenaska		(8,416,594)	\$ (0.395) (c)
15	557-Other Power Exp		5,850,444	\$ 0.275 (a)
15a	Payroll Overheads - Worker's Comp		2,635,277	\$ 0.124 (a)
15b	Property Insurance		2,254,735	\$ 0.106 (a)
15c	Montana Electric Energy Tax		1,613,206	\$ 0.076 (a)
15d	Payroll Taxes on Production Wages		1,152,861	\$ 0.054 (a)
16	547-Fuel		122,267,324	\$ 5.745 (c)
17	565-Wheeling		67,657,484	\$ 3.179 (c)
18	Variable Transmission Income		(4,458,228)	\$ (0.209) (c)
19	Hydro and Other Pwr.		96,183,223	\$ 4.519 (a)
20	447-Sales to Others		(14,704,466)	\$ (0.691) (c)
21	456-Subaccounts 00012 & 00018 and 00035 & 00036		(149,656)	\$ (0.007) (c)
22	Transmission Exp - 500KV		1,136,455	\$ 0.053 (a)
23	Depreciation & Amort -Production (FERC 403)		57,354,748	\$ 2.695 (a)
24	Depreciation-Transmission		4,053,897	\$ 0.190 (a)
25	Amortization-Production Reg Assets		40,316,621	\$ 1.894 (c)
26	Property Taxes-Production		14,671,707	\$ 0.689 (a)
27	Property Taxes-Transmission		3,535,153	\$ 0.166 (a)
28	Hedging Line of Credit		285,295	\$ 0.013 (c)
29	Subtotal & Baseline Rate	\$	1,337,495,176	\$ 62.841 (b)
30	Revenue Sensitive Items		0.9559032	
31		\$	1,399,195,207	
32	Test Year DELIVERED Load (MWH's)		21,283,656	-- includes Firm Wholesale
33				
34				
35				
36				
37				
38	Power Cost in Rates with Revenue Sensitive			
39	Items (the adjusted baseline)	\$	62.841	\$ 65.740
40	sum of (a) = Fixed Rate Component	\$	14.923	\$ 15.611
41	(b) = Power Cost Rate	\$	62.841	\$ 65.740
42	sum of (c) = Variable Power Rate Component	\$	47.918	\$ 50.129

Exhibit A-2 Transmission Rate Base

Page 2 of 10

Row		Plant AMA 9/30/2007	AMA Accum Deprec/Amort	Net	Annualized Depreciation		
7							
8							
6		TRANS - COLSTRIP 1 & 2					
7	E350	100428	Land and Land Rights	\$ 10,247	\$ -	\$ 10,247	
8	E351	100127	Easements	685,927	(360,207)	325,719	13,033
9	E353	100136	Station Equipment	1,231,131	(874,485)	356,646	25,977
10	E354	100145	Towers & Fixtures	14,474,343	(8,014,007)	6,460,336	241,722
11	E355	100149	Poles & Fixtures	49,007	(45,717)	3,290	1,622
12	E356	100157	OH Conductors & Devices	13,158,153	(7,836,950)	5,321,203	277,637
13	E359	100170	Roads & Trails	113,968	(59,703)	54,265	1,630
14		TOTAL COLSTRIP 1&2 TRANSMISSION		29,722,775	(17,191,069)	12,531,705	561,620
15							
16		TRANS - COLSTRIP 3 & 4					
17	E351	100128	Easements	1,071,124	(549,247)	521,877	20,351
18	E352	100132	Structures & Improvements	496,711	(257,560)	239,152	8,444
19	E353	100137	Station Equipment	18,174,239	(9,862,443)	8,311,796	383,636
20	E354	100146	Towers & Fixtures	20,520,449	(11,029,237)	9,491,212	342,640
21	E355	100150	Poles & Fixtures	88,692	(49,721)	38,970	2,936
22	E356	100158	OH Conductors & Devices	19,991,226	(11,651,182)	8,340,044	421,815
23	E359	100171	Roads & Trails	341,015	(175,733)	165,282	4,877
24		TOTAL COLSTRIP 3&4 TRANSMISSION		60,683,456	(33,575,123)	27,108,333	1,184,699
25							
26		TRANS - 3RD NW-SW INTERTIE					
27	E350	100430	Land and Land Rights	1,769,178	-	1,769,178	-
28	E352	100134	Structures & Improvements	1,276,264	(319,373)	956,891	21,696
29	E353	100143	Station Equipment	31,896,982	(9,756,046)	22,140,936	679,173
30	E354	100147	Towers & Fixtures	22,781,417	(5,794,238)	16,987,178	380,450
31	E355	100649	Poles & Fixtures	204,200	(52,163)	152,037	6,759
32	E356	100164	OH Conductors & Devices	23,498,183	(8,059,225)	15,438,959	495,812
33	E356	100437	OH Conductors & Devices	206	(42)	163	4
34	E359	100174	Roads & Trails	59,215	(7,860)	51,356	847
35		TOTAL 3RD NW-SW INTERTIE		81,485,645	(23,988,947)	57,496,698	1,584,741
36							
37		TRANS - NORTHERN INTERTIE					
38	E350	100881	Land and Land Rights	30,604	-	30,604	
39	E354	100879	Towers & Fixtures-Whatcom	5,744,097	(1,164,837)	4,579,260	95,926
40	E355	100878	Poles & Fixtures-Whatcom	11,219	(3,925)	7,295	371
41	E356	100877	OH Conductors & Devices-Whatcor	7,460,099	(2,042,568)	5,417,530	157,408
42	E355	100647	Poles & Fixtures-Skagit	3,398,685	(955,541)	2,443,144	112,496
43	E356	100648	OH Conductors & Devices-Skagit	5,142,699	(1,274,958)	3,867,741	108,511
44		TOTAL NORTHERN INTERTIE		21,787,403	(5,441,829)	16,345,574	474,713
45							
46							
47		Total Transmission		\$ 193,679,280	\$ (80,196,969)	\$ 113,482,310	\$ 3,805,774
48		Accumulated Depreciation (AMA)		(80,196,969)			
49		Deferred Taxes (AMA)		(10,328,344)			
50		Transmission portion of:					
51		Colstrip Common FERC Adj, net of accum amort		3,674,439			213,630
52		Colstrip Def Depr FERC Adj, net of accum amort		594,457			34,493
53							
54		Total Transmission Rate Base		\$ 107,422,863			\$ 4,053,897

Exhibit A-3 Colstrip Fixed Costs

Row	Revenue Requirement for Colstrip					
3	Plant	713,910,714				
4	Accumulated Depreciation	(424,341,614)				
5	Deferred Taxes - AMA 9/30/2007	(60,490,992)				
6	Net Plant	229,078,109				
7	Rate of Return (net of Tax)	7.00%				A-3 Page 1
8	Revenue Requirement after tax	16,035,468	(Line 6 X Line 7)			
9	Plant Revenue Requirement	24,669,950	(Adjusted for Federal Tax) (Line 8 X (1 - 35%))			35.00%
10	Expenses	72,012,429				
11	Total Revenue Requirement	96,682,379	(before revenue sensitive items)			

Support for Revenue Requirement - Ratebase

14	FERC	DESCRIPTION	2006 Sep	2007 Sep	13 MONTH AMA	ANNUITY RATE	ANNUALIZED DEPRECIATION	AMA ACUMM. DEPR.
15		COLSTRIP #1						
16	E311	Structures & Improvements	7,435,989	7,473,868	7,442,839	3.91%	290,983	(4,667,186)
17	E312	Boiler Plant Equipment	55,297,743	58,163,161	58,399,565	3.64%	2,135,756	(38,786,593)
18	E314	Turbo Generating Units	19,333,175	23,438,987	21,941,924	5.20%	1,177,923	(10,315,710)
19	E315	Accessory Electric Equipment	7,180,779	7,180,435	7,180,436	1.97%	141,393	(5,497,749)
20	E316	Misc. Power Plant Equipment	563,919	799,296	738,763	4.79%	38,607	(339,996)
21		TOTAL	89,811,604	97,055,746	95,703,527	3.95%	3,784,663	(59,607,233)
22		COLSTRIP #2						
23	E311	Structures & Improvements	5,822,932	5,860,809	5,829,780	2.97%	173,127	(4,308,946)
24	E312	Boiler Plant Equipment	49,622,109	49,788,214	50,336,181	3.83%	1,930,120	(32,467,864)
25	E314	Turbo Generating Units	16,983,271	20,283,196	18,935,759	5.03%	972,784	(9,192,560)
26	E315	Accessory Electric Equipment	5,070,990	5,087,939	5,071,696	2.93%	148,531	(3,300,376)
27	E316	Misc. Power Plant Equipment	588,700	824,074	761,972	4.93%	40,945	(339,989)
28		TOTAL	78,088,002	81,844,232	80,935,388	4.03%	3,265,506	(49,609,735)
29		COLSTRIP 1 & 2 COMMON						
30	E311	Structures & Improvements	31,349,014	31,349,014	31,349,014	2.77%	805,478	(23,933,769)
31	E312	Boiler Plant Equipment	7,804,511	6,485,834	7,639,677	2.66%	200,567	(5,955,725)
32	E314	Turbo Generating Units	3,845,456	3,844,103	3,845,287	2.65%	101,890	(3,018,238)
33	E315	Accessory Electric Equipment	2,375,376	2,375,376	2,375,376	2.41%	57,242	(1,692,849)
34	E316	Misc. Power Plant Equipment	6,363,663	6,289,463	6,354,388	2.82%	179,035	(4,334,267)
35	E317	Asset Retirement Obligation	540,097	540,097	540,097	0.00%	15,431	(419,218)
36		TOTAL	52,278,117	50,883,887	52,103,839	2.61%	1,359,643	(39,354,065)
37		COLSTRIP 3						
38	E311	Structures & Improvements	29,046,399	29,058,976	29,048,700	2.80%	813,340	(18,146,443)
39	E312	Boiler Plant Equipment	120,515,322	123,772,538	121,626,748	2.81%	3,392,494	(77,028,363)
40	E314	Turbo Generating Units	39,218,823	41,474,566	39,609,872	3.77%	1,503,373	(18,601,328)
41	E315	Accessory Electric Equipment	6,468,230	6,460,699	6,467,516	2.50%	161,643	(3,760,031)
42	E316	Misc. Power Plant Equipment	550,709	704,857	667,549	3.69%	26,323	(284,941)
43		TOTAL	195,799,483	201,471,636	197,420,385	2.99%	5,897,173	(117,821,106)
44		COLSTRIP 4						
45	E311	Structures & Improvements	26,588,411	26,600,987	26,590,711	2.75%	731,183	(15,408,741)
46	E312	Boiler Plant Equipment	107,860,241	108,751,249	108,211,291	2.98%	3,229,140	(60,526,081)
47	E314	Turbo Generating Units	36,166,530	37,714,991	37,405,037	3.59%	1,359,090	(16,231,636)
48	E315	Accessory Electric Equipment	5,669,307	5,670,535	5,669,687	2.54%	144,026	(2,976,522)
49	E316	Misc. Power Plant Equipment	748,198	902,346	865,038	3.26%	29,694	(382,886)
50		TOTAL	177,032,686	179,640,108	178,741,764	3.07%	5,493,132	(95,525,866)
51		COLSTRIP 3 & 4 COMMON						
52	E311	Structures & Improvements	70,602,621	70,574,232	70,599,073	2.53%	1,740,035	(43,774,562)
53	E312	Boiler Plant Equipment	18,959,641	18,727,316	18,930,601	2.68%	506,508	(11,564,327)
54	E314	Turbo Generating Units	13,373	10,515	13,016	49.28%	5,746	106,746
55	E315	Accessory Electric Equipment	7,652,070	7,652,070	7,652,070	2.32%	177,507	(4,346,380)
56	E316	Misc. Power Plant Equipment	4,639,637	4,613,132	4,636,324	2.70%	125,011	(2,480,469)
57	E317	Asset Retirement Obligation	333,978	333,978	333,978	0.00%	7,590	(206,204)
58		TOTAL	102,201,321	101,911,244	102,165,062	2.51%	2,562,397	(62,265,196)
59		COLSTRIP 1-4 COMMON						
60	E316	Misc. Power Plant Equip.	251,534	251,534	251,534	2.23%	5,609	(158,412)
61		TOTAL	251,534	251,534	251,534	2.23%	5,609	(158,412)
62								
63		Subtotal before Colstrip FERC Adjustments (Line 63 + 65)	695,462,748	713,058,387	707,321,499	3.16%	22,368,124	(424,341,614)
64		ARO - Electric Colstrip 1-4 (Acct: 23001021 - 1031) Adj (AMA is Net of Accum. Amort.)			(1,903,266)		91,109	
65		Colstrip Common FERC Adj. (AMA is Net of Accum. Amort.)			6,100,301		354,669	
66		Colstrip Def Depr FERC Adj. (AMA is Net of Accum. Amort.)			2,392,180		104,311	
67		Totals			713,910,714	3.21%	22,918,212	(424,341,614)

ROW **Exhibit A-3 Colstrip Fixed Costs**

75
76
77
78
79
80
81
82
83
84
85
86
87
88
89
90
91
92
93
94
95
96
97
98
99
100
101
102
103
104
105
106
107
108

Support for Revenue Requirement - Expenses

Order	Description	Amount before Prod. Adj.
50004011	Colstrip 1&2 - Supv & Eng'g - Steam Ope	\$
50005011	Colstrip 3&4 - Supv & Eng'g - Steam Ope	
50204001	Colstrip 1&2 - Steam Exp - Steam Gen Op	
50205001	Colstrip 3&4 - Steam Exp - Steam Gen Op	
50504001	Colstrip 1&2 - Electric Exp - Steam Gen	
50505001	Colstrip 3&4 - Electric Exp - Steam Gen	
50604001	Colstrip 1&2 - Misc Strm Pwr - Steam Gen	
50605001	Colstrip 3&4 - Misc Strm Pwr - Steam Gen	
50704001	Colstrip 1&2 - Rents - Steam Gen Oper	
50705001	Colstrip 3&4 - Rents - Steam Gen Oper	
51004001	Colstrip 1&2 - Supv & Eng'g - Steam Gen	
51005001	Colstrip 3&4 - Supv & Eng'g - Steam Gen	
51104001	Colstrip 1&2 - Structures - Steam Gen M	
51105001	Colstrip 3&4 - Structures - Steam Gen M	
51204001	Colstrip 1&2 - Boiler Plant - Steam Gen	
51205001	Colstrip 3&4 - Boiler Plant - Steam Gen	
51304001	Colstrip 1&2 - Electric Plant - Steam G	
51305001	Colstrip 3&4 - Electric Plant - Steam G	
51404001	Colstrip 1&2 -Misc Steam Plt -Steam Gen	
51405001	Colstrip 3&4 -Misc Steam Plt -Steam Gen	
	Subtotal for the test year	31,266,220
	Adjustment to the rate year	4,701,285
	Subtotal on Orders	35,967,505
	Property Taxes-Montana	11,457,814
	Electric Energy Tax	1,668,897
403xxxxx	Depreciation	22,918,212
		<u>\$ 72,012,429</u>

REDACTED

CONFIDENTIAL per WUTC Docket Nos. UE-072300 and UG-072301

Confidential Per Protective
Order in WUTC Docket Nos.
UE-072300 and UG-072301

**PUGET SOUND ENERGY
PRODUCTION ADJUSTMENT
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2007
GENERAL RATE INCREASE**

LINE NO. DESCRIPTION	PROFORMA AND RESTATED	PRODUCTION 3.337%	FIT 35%
1 <u>O&M ON PRODUCTION PROPERTY</u>			
2 PRODUCTION WAGE INCREASE			
3 PURCHASED POWER	\$ 172,558	\$ (5,758)	\$ 2,015
4 OTHER POWER SUPPLY	813,586	(27,149)	9,502
5 TOTAL PRODUCTION WAGE INCREASE	<u>986,144</u>	<u>(32,908)</u>	<u>11,517</u>
6			
7 ADMIN & GENERAL EXPENSES			
8 PAYROLL OVERHEADS	2,726,252	(90,975)	31,841
9 PROPERTY INSURANCE	2,332,573	(77,838)	27,243
10 TOTAL ADMIN & GENERAL EXPENSES	<u>5,058,825</u>	<u>(168,813)</u>	<u>59,084</u>
11			
12 DEPRECIATION / AMORTIZATION			
13 DEPRECIATION	53,528,073	(1,786,232)	462,126
14 AMORTIZATION	5,806,675	(193,769)	65,192
15 TOTAL DEPRECIATION AND AMORTIZATION (FERC 403)	<u>59,334,748</u>	<u>(1,980,001)</u>	<u>527,318</u>
16 TAXES OTHER-PRODUCTION PROPERTY			
17 PROPERTY TAXES - WASHINGTON	6,476,490	(216,120)	75,642
18 PROPERTY TAXES - MONTANA	8,701,714	(290,376)	101,632
19 ELECTRIC ENERGY TAX	1,668,897	(55,691)	19,492
20 PAYROLL TAXES	1,192,660	(39,799)	13,930
21 TOTAL TAXES OTHER	<u>18,039,761</u>	<u>(601,987)</u>	<u>210,696</u>
22			
23 <u>O&M ON REGULATORY ASSETS:</u>			
24 CABOT	\$ -	-	-
25 TENASKA	31,942,000	(1,065,905)	373,067
26 BEP	3,526,620	(117,683)	41,189
27 WHITE RIVER PLANT COSTS	1,494,702	(49,878)	17,457
28 WHITE RIVER RELICENSING & CWII	-	-	-
29 CANWEST	-	-	-
30 HOPKINS RIDGE PREPAID TRANSMISSION	2,034,455	(67,890)	23,761
31 HOPKINS RIDGE INFILL MITIGATION CREDIT	(1,451,500)	48,437	(16,953)
32 GOLDENDALE FIXED COST DEFERRAL (NEW)	4,162,154	(138,891)	48,612
33 TOTAL ADJUSTMENT TO O&M ON REGULATORY ASSETS:	<u>\$ 41,708,431</u>	<u>\$ (1,391,810)</u>	<u>\$ 487,133</u>
34 INCREASE(DECREASE) EXPENSE		(4,175,518)	
35 INCREASE(DECREASE) FIT			1,295,748
36 INCREASE(DECREASE) NOI			<u>\$ 2,879,770</u>
37			
38 <u>PRODUCTION PROPERTY RATE BASE:</u>			
39 DEPRECIABLE PRODUCTION PROPERTY	\$ 2,121,905,426	\$ (70,807,984)	
40 LESS PRODUCTION PROPERTY ACCUM DEPR	(989,158,909)	33,008,233	
41 NON-DEPRECIABLE PRODUCTION PROPERTY	80,465,857	(2,685,146)	
42 LESS PRODUCTION PROPERTY ACCUM AMORT	(4,422,650)	147,584	
43 COLSTRIP COMMON FERC ADJUSTMENT	6,100,301	(203,567)	
44 COLSTRIP DEFERRED DEPRECIATION FERC ADJ	1,797,723	(59,990)	
45 ENCOGEN ACQUISITION ADJUSTMENT	41,341,033	(1,379,550)	
46 NET PRODUCTION PROPERTY	<u>1,258,028,782</u>	<u>(41,980,420)</u>	
47 DEDUCT:			
48 LIBR. DEPREC. PRE 1981 (EOP)	(372,848)	12,442	
49 LIBR. DEPREC. POST 1980 (EOP)	(143,794,887)	4,798,435	
50 OTHER DEF. TAXES (EOP)	(3,295,458)	109,969	
51 SUBTOTAL	<u>(147,463,194)</u>	<u>4,920,847</u>	
52			
53 ADJUSTMENT TO PRODUCTION RATE BASE	<u>\$ 1,110,565,588</u>	<u>\$ (37,059,574)</u>	<u>\$ 1,073,506,014</u>
54			
55 <u>REGULATORY ASSETS RATE BASE:</u>			
56 CABOT	21,125	(705)	
57 TENASKA	94,583,875	(3,156,264)	
58 BEP	19,609,943	(654,384)	
59 WHITE RIVER PLANT COSTS	33,499,702	(1,117,885)	
60 WHITE RIVER RELICENSING & CWII	21,740,384	(725,477)	
61 CANWEST	(0)	-	
62 HOPKINS RIDGE PREPAID TRANSMISSION	4,614,747	(153,994)	
63 HOPKINS RIDGE INFILL MITIGATION CREDIT	(1,440,474)	48,069	
64 GOLDENDALE FIXED COST DEFERRAL (NEW)	<u>6,763,253</u>	<u>(225,690)</u>	
65			
66 ADJUSTMENT TO REGULATORY ASSETS RATE BASE	<u>\$ 179,392,556</u>	<u>\$ (5,986,330)</u>	<u>\$ 173,406,226</u>
67			
68 TOTAL ADJUSTMENT TO RATEBASE (LINE 56 + LINE 67)		<u>\$ (43,045,904)</u>	

Exhibit A-5 Power Costs

Page 6 of 10

**PUGET SOUND ENERGY
POWER COSTS
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2007
GENERAL RATE INCREASE**

LINE NO.	DESCRIPTION	ACTUAL	PROFORMA	INCREASE (DECREASE)
1	SALES FOR RESALE	\$ 268,574,887	\$ 14,704,466	\$ (253,870,421)
2				
3	PURCHASES/SALES OF NON-CORE GAS	4,267,784	149,656	(4,118,128)
4	WHEELING FOR OTHERS	10,583,713	9,986,183	(597,530)
5		14,851,497	10,135,839	(4,715,658)
6				
7	TOTAL OPERATING REVENUES	283,426,385	24,840,306	(258,586,079)
8				
9	FUEL	\$ 119,309,169	\$ 176,520,586	\$ 57,211,417
10				
11	PURCHASED AND INTERCHANGED	990,181,182	749,834,601	(240,346,581)
12	HEDGING	-	285,295	285,295
13	RATE DISALLOWANCES FOR MARCH POIN	-	(8,416,594)	(8,416,594)
14	SUBTOTAL PURCHASED AND INTERCHAN \$	990,181,182	\$ 741,703,302	\$ (248,477,880)
15	WHEELING	63,827,743	67,657,484	3,829,741
16	SCH. 94 - RES./FARM CREDIT	-	-	-
17	TOTAL PRODUCTION EXPENSES	\$ 1,173,318,094	\$ 985,881,372	\$ (187,436,722)
18	HYDRO AND OTHER POWER	79,069,006	95,396,787	16,327,780
19	TRANS. EXP. INCL. 500KV O&M	1,175,688	1,136,455	(39,233)
20				
21	TOTAL OPERATING EXPENSES	\$ 1,253,562,789	\$ 1,082,414,614	\$ (171,148,175)
22				
23	INCREASE (DECREASE) OPERATING INCOI \$	(970,136,404)	\$ (1,057,574,309)	\$ (87,437,904)
24				
25	REDUCTION TO STATE UTILITY TAX SAVI	3.85%		(23,005)
26	INCREASE (DECREASE) INCOME			\$ (87,414,899)
27	INCREASE (DECREASE) FIT @	35%		(30,595,215)
28	INCREASE (DECREASE) NOI			<u>\$ (56,819,685)</u>

Exhibit D: Regulatory Assets and Liabilities net of Accumulated Amortization and Deferred Taxes (PCA Periods)
2007 GRC

		12 Months Ended December 31		PCA Period		Return			
		Balance		AMA Ratebase					
		net of		net of					
Ref	Description	Asset Amort	AA & ADFIT	Asset Amort	AA & ADFIT	A.T. %	Amount	Pre Tax	Monthly
		(Note 1)		(Note 1)					
9									
10	Cabot Buyout								
11	Beginning \$		12,588,000						
12	Dec 2000 \$	(312,000)	8,864,000	(1,965,500)	8,621,792	6/05 7.3%&7.01%	621,239	955,752	79,646
13	Dec 2001 \$	(741,000)	9,144,000	(2,388,500)	5,410,125	6/06 7.01%	379,250	583,461	48,622
14	Dec 2002 \$	(1,070,000)	8,999,000	(1,307,000)	3,984,333	12/06 7.01%	279,302	429,695	35,808
15	Dec 2003 \$	(1,409,000)	8,174,000	(3,078,000)	2,791,458	12/07 7.01%&7.06%	197,031	303,125	25,260
16	Dec 2004 \$	(1,768,000)	7,007,000	(1,410,000)	691,208	12/08 7.06%&7.00%	48,864	75,175	6,265
17	Dec 2005 \$	(2,163,000)	5,464,000	-	-	12/09 7.00%	-	-	-
18	Dec 2006 \$	(2,614,000)	3,491,000						
19	Dec 2007 \$	(3,078,000)	1,374,000						
20	Dec 2008 \$	(1,410,000)	-						
21	Dec 2009 \$	-	-						
22	Dec 2009 \$	-	-						
23	Dec 2009 \$	-	-						
24									
25	Tenaska								
26	Beginning \$		215,000,000						
27	Dec 1998 \$	(1,952,000)	218,848,000	(16,326,000)	198,322,583	6/05 7.3%&7.01%	14,290,039	21,984,675	1,832,056
28	Dec 1999 \$	(3,863,000)	220,920,000	(19,261,500)	173,230,500	6/06 7.01%	12,143,458	18,682,243	1,556,854
29	Dec 2000 \$	(5,463,000)	221,517,000	(10,307,500)	158,961,667	12/06 7.01%	11,143,213	17,143,404	1,428,617
30	Dec 2001 \$	(7,382,000)	220,296,000	(24,343,000)	142,912,958	12/07 7.01%&7.06%	10,087,306	15,518,932	1,293,244
31	Dec 2002 \$	(9,494,000)	215,604,000	(28,272,000)	118,181,042	12/08 7.06%&7.00%	8,354,590	12,853,216	1,071,101
32	Dec 2003 \$	(11,924,000)	204,355,000	(32,676,000)	89,519,208	12/09 7.00%	6,266,345	9,640,530	803,378
33	Dec 2004 \$	(14,744,000)	190,445,000	(37,533,000)	56,501,833	12/10 7.00%	3,955,128	6,084,813	507,068
34	Dec 2005 \$	(17,908,000)	173,550,000	(40,629,000)	19,424,708	12/11 7.00%	1,359,730	2,091,892	174,324
35	Dec 2006 \$	(20,615,000)	154,100,000	-	-	12/12 7.00%	-	-	-
36	Dec 2007 \$	(24,343,000)	131,477,000						
37	Dec 2008 \$	(28,272,000)	104,886,000						
38	Dec 2009 \$	(32,676,000)	74,153,000						
39	Dec 2010 \$	(37,533,000)	38,851,000						
40	Dec 2011 \$	(40,629,000)	-						
41	Dec 2011 \$	-	-						
42	Dec 2012 \$	-	-						
43	Dec 2012 \$	-	-						

G/L Accts #18230171 and #28300461 and Order #54756012

G/L Accts #18230001 and #28300451 and Order #555600423

Exhibit D: Regulatory Assets and Liabilities net of Accumulated Amortization and Deferred Taxes (PCA Periods)
2007 GRC

Ref	Description	12 Months Ended December 31		PCA Period		Return		
		Balance net of AA & ADFIT	Asset Amort	AMA Ratebase net of AA & ADFIT	A.T. %		Amount	Pre Tax
(Note 1)								
44								
45	BEP							
46	Beginning	54,662,561						
47	Dec 2002	\$ (3,526,620)		44,082,701	6/05	7.3%&7.01%	3,176,358	4,886,704
48	Dec 2003	\$ (3,526,620)		40,556,081	6/06	7.01%	2,842,981	4,373,817
49	Dec 2004	\$ (3,526,620)		37,911,116	12/06	7.01%	2,657,569	4,088,568
50	Dec 2005	\$ (3,526,620)		24,500,027	12/07	7.01%&7.06%	1,729,299	2,660,460
51	Dec 2006	\$ (3,526,620)		21,608,793	12/08	7.06%&7.00%	1,527,594	2,350,144
52				19,210,173	12/09	7.00%	1,344,712	2,068,788
53	Dec 2007	\$ (3,526,620)		16,811,553	12/10	7.00%	1,176,809	1,810,475
54	Dec 2008	\$ (3,526,620)		14,412,933	12/11	7.00%	1,008,905	1,552,162
55	Dec 2009	\$ (3,526,620)		12,014,313	12/12	7.00%	841,002	1,293,849
56	Dec 2010	\$ (3,526,620)		9,615,693	12/13	7.00%	673,099	1,035,536
57	Dec 2011	\$ (3,526,620)		7,217,073	12/14	7.00%	505,195	777,223
58	Dec 2012	\$ (3,526,620)		4,818,453	12/15	7.00%	337,292	518,910
59	Dec 2013	\$ (3,526,620)		2,419,833	12/16	7.00%	169,388	260,597
60	Dec 2014	\$ (3,526,620)		309,550	12/17	7.00%	21,669	33,336
61	Dec 2015	\$ (3,526,620)		0	12/18	7.00%	0	0
62	Dec 2016	\$ (3,526,620)		0				
63	Dec 2017	\$ (1,763,261)						
64	Dec 2018	\$ -						
65								
(Note 2)								
66								
67	White River Relicensing (Note 2)							
68	Beginning	\$ 20,545,452						
69	Dec 2004	\$ 15,194,768		15,867,232	6/05	7.3%&7.01%	362,638	557,905
70	Dec 2005	\$ 17,134,558		16,727,249	6/06	7.01%	1,172,580	1,803,969
71	Dec 2006	\$ 21,307,241		19,952,479	12/06	7.01%	1,398,669	2,151,798
72				23,235,098	12/07	7.01%&7.06%	1,640,016	2,523,101
73	Dec 2007	\$ 23,801,059		21,826,245	12/08	7.06%&7.00%	1,542,966	2,373,794
74	Dec 2008	\$ 21,740,384		21,740,384	12/09	7.00%	1,521,827	2,341,272
75	Dec 2009	\$ 21,740,384		21,740,384	12/10	7.00%	1,521,827	2,341,272
76	Dec 2010	\$ 21,740,384		21,740,384	12/11	7.00%	1,521,827	2,341,272
77	Dec 2011	\$ 21,740,384		21,740,384	12/11	7.00%	1,521,827	2,341,272
78								

Exhibit D: Regulatory Assets and Liabilities net of Accumulated Amortization and Deferred Taxes (PCA Periods)
2007 GRC

12 Months Ended December 31		AMA Ratebase			PCA Period				
Balance		net of			Return				
Ref	Description	Asset Amort	AA & ADFIT	Asset Amort	AA & ADFIT	A.T. %	Amount	Pre Tax	Monthly
		(Note 1)							
79									
80	White River Plant Costs								
81	Beginning \$		43,419,577						
82	Dec 2004 \$	(1,494,702)	42,052,182						
83	Dec 2005 \$	(1,494,702)	40,832,250						
84	Dec 2006 \$	(1,494,702)	39,625,900	(1,494,702)	42,108,377	6/05	7.3%&7.01%	3,034,099	4,667,844
85				(747,351)	40,832,156	6/06	7.01%	2,862,334	4,403,591
86	Dec 2007 \$	(1,494,702)	36,050,027		39,923,952	12/06	7.01%	2,798,669	4,305,645
87	Dec 2008 \$	(1,494,702)	34,112,846		37,628,503	12/07	7.01%&7.06%	2,655,954	4,086,083
88	Dec 2009 \$	(1,494,702)	32,273,000		35,041,392	12/08	7.06%&7.00%	2,477,186	3,811,056
89	Dec 2010 \$	(1,494,702)	30,433,154		33,192,923	12/09	7.00%	2,323,505	3,574,622
90	Dec 2011 \$	(1,494,702)	28,593,308		31,353,077	12/10	7.00%	2,194,715	3,376,485
91					29,513,231	12/11	7.00%	2,065,926	3,178,348
92									
93	Canwest Liability								
94	Beginning \$		-						
95	Dec 2004 \$		(977,293)						
96	Dec 2005 \$	632,917	(6,170,942)						
97	Dec 2006 \$	3,797,503	(3,702,565)		(1,317,326)	6/05	7.3%&7.01%	(62,513)	(96,174)
98					2,531,669	6/06	7.01%	(384,851)	(592,079)
99	Dec 2007 \$	3,797,503	(1,234,188)		1,898,751	12/06	7.01%	(302,808)	(465,859)
100	Dec 2008 \$	1,898,751	(0)		3,797,503	12/07	7.01%&7.06%	(174,227)	(268,041)
101	Dec 2009 \$		-		1,898,751	12/08	7.06%&7.00%	(21,812)	(33,557)
102						12/09	7.00%	-	-
103									
104	Hopkins Ridge Prepaid Transm (Notes 3/4)								
105	Beginning \$		10,750,000						
106	Dec 2005 \$		10,750,000						
107	Dec 2006 \$	(1,872,029)	8,857,971						
108					(367,909)	6/06	7.01%	467,600	719,384
109	Dec 2007 \$	(1,119,300)	7,220,062		1,504,121	12/06	7.01%	656,523	1,010,036
110	Dec 2008 \$	(1,928,714)	5,291,348		8,276,042	12/07	7.01%&7.06%	584,153	898,696
111	Dec 2009 \$	(2,056,243)	3,235,105		6,265,851	12/08	7.06%&7.00%	442,953	681,466
112	Dec 2010 \$	(2,191,619)	1,043,486		4,273,840	12/09	7.00%	299,169	460,260
113	Dec 2011 \$	(1,043,486)	(0)		2,150,783	12/10	7.00%	150,555	231,623
114	Dec 2012 \$		(0)		240,274	12/11	7.00%	16,819	25,876
115			(0)		(0)	12/12	7.00%	(0)	(0)

Exhibit D: Regulatory Assets and Liabilities net of Accumulated Amortization and Deferred Taxes (PCA Periods)
2007 GRC

		12 Months Ended December 31		PCA Period						
Ref	Description	Balance		Return						
		Asset Amort	AA & ADFIT	Asset Amort	AA & ADFIT	Amount	Pre Tax	Monthly		
		net of		AMA Ratebase						
		net of		net of						
		AA & ADFIT		AA & ADFIT						
		(Note 1)		(Note 1)						
116										
117	Hopkins Ridge Mitigation Credit									
118	Dec 2008 \$	(241,917)	(1,729,704)	(241,917)	(464,682)	12/08	7.06%&7.00%	(32,850)	(50,538)	(4,212)
119	Dec 2009 \$	(1,451,500)	(786,229)	(1,451,500)	(1,257,967)	12/09	7.00%	(88,058)	(135,473)	(11,289)
120	Dec 2010 \$	(1,209,583)	-	(1,209,583)	(327,595)	12/10	7.00%	(22,932)	(35,280)	(2,940)
121										
122										
123	Goldendale Fixed Cost Deferral									
124	Dec 2008 \$	(693,692)	7,665,053	(693,692)	7,812,600	12/08	7.06%&7.00%	552,297	849,688	70,807
125	Dec 2009 \$	(4,162,154)	4,959,653	(4,162,154)	6,312,353	12/09	7.00%	441,865	679,792	56,649
126	Dec 2010 \$	(4,162,154)	2,254,253	(4,162,154)	3,606,953	12/10	7.00%	252,487	388,441	32,370
127	Dec 2011 \$	(3,468,462)	0	(3,468,462)	939,180	12/11	7.00%	65,743	101,142	8,429
128										
129										
130										
131										
132										
133	PCA #3	Jul 2004	Jun 2005	(23,312,822)	307,685,359	6/05	7.3%&7.01%	21,421,859	32,956,707	2,746,392
134	PCA #4	Jul 2005	Jun 2006	(24,507,562)	277,936,545	6/06	7.01%	19,483,352	29,974,387	2,497,866
135	PCA #5	Jul 2006	Dec 2006	(13,730,530)	265,779,411	12/06	7.01%	18,631,137	28,663,287	2,388,607
136	PCA #6	Jan 2007	Dec 2007	(29,764,119)	236,875,710	12/07	7.01%&7.06%	16,719,531	25,722,356	2,143,530
137	PCA #7	Jan 2008	Dec 2008	(35,668,893)	210,653,903	12/08	7.06%&7.00%	14,891,788	22,910,443	1,909,204
138	PCA #8	Jan 2009	Dec 2009	(45,367,218)	172,990,915	12/09	7.00%	12,109,364	18,629,791	1,552,483
139	PCA #9	Jan 2010	Dec 2010	(50,117,678)	131,836,987	12/10	7.00%	9,228,589	14,197,829	1,183,152
140										
141										
142										
143										
144										
145										
146										
147										
148										
149										
150										
151										
152										
153										
154										

Note (1) Amounts in these columns are net of accumulated amortization AND the associated Deferred FIT liability / asset.

Note (2) During the 2004 General Rate Case filed under WUTC Docket No. UE-040640, et al., it was agreed that the return of the White River Relicensing costs would be delayed until the sale of White River is complete. At that time, the Commission can make a final determination in a separate proceeding regarding the application of the proceeds against the deferred costs and the disposition of any remaining balance.

Note (3) Because Hopkins Ridge Prepaid Transmission regulatory asset was projected to the entire 12 months of the rate year in UE-050870, a full year's return is allowed for PCA 4 when the Power Cost Baseline Rate is in effect from UE-050870.

Note (4) Asset amortization for the 12 months ending December 2006 is per the interim Hopkins Ridge amortization schedule. Asset amortization for the 6 months ending June 2006 is per the old Hopkins Ridge amortization schedule. Asset amortization for the 6 months ending December 2006 is the difference between the previous two.