

**PUGET SOUND ENERGY-GAS
RESULTS OF OPERATIONS
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2007
GENERAL RATE INCREASE**

LINE NO.	ACTUAL RESULTS OF OPERATIONS	TOTAL ADJUSTMENTS	ADJUSTED RESULTS OF OPERATIONS	REVENUE REQUIREMENT DEFICIENCY	AFTER RATE INCREASE
1	OPERATING REVENUES:				
2	\$ 1,169,255,872	\$ (113,875,834)	\$ 1,055,380,038	\$ 48,062,673	\$ 1,103,442,711
3	49,479,594	(49,479,594)	-	-	-
4	17,032,367	(2,951,933)	14,080,433	1,150,024	15,230,457
5	<u>\$ 1,235,767,832</u>	<u>\$ (166,307,361)</u>	<u>\$ 1,069,460,472</u>	<u>\$49,212,697</u>	<u>\$ 1,118,673,169</u>
6					
7					
8	OPERATING REVENUE DEDUCTIONS:				
9					
10	GAS COSTS:				
11					
12	\$ 800,512,866	\$ (103,496,401)	\$ 697,016,465	\$ -	\$ 697,016,465
13					
14	<u>\$ 800,512,866</u>	<u>\$ (103,496,401)</u>	<u>\$ 697,016,465</u>	<u>\$ -</u>	<u>\$ 697,016,465</u>
15					
16	\$ 1,700,509	\$ 68,602	\$ 1,769,111	\$ -	\$ 1,769,111
17	570,155	24,632	594,787		594,787
18	40,817,492	1,794,913	42,612,405		42,612,405
19	25,226,971	680,064	25,907,035	136,811	26,043,846
20	4,652,566	(3,298,729)	1,353,837		1,353,837
21	4,796,112	(4,796,112)	(0)		(0)
22	38,296,979	1,627,130	39,924,109	98,425	40,022,534
23	72,897,010	14,033,313	86,930,323		86,930,323
24	14,088,267	(640)	14,087,627		14,087,627
25	-	0	-		-
26	511,054	(1,346,642)	(835,588)		(835,588)
27	-	0	-		-
28	110,684,987	(54,965,850)	55,719,137	1,890,260	57,609,396
29	10,002,284	5,002,577	15,004,861	16,480,348	31,485,209
30	7,046,149	1,787,482	8,833,631		8,833,631
31	<u>\$ 331,290,535</u>	<u>\$ (39,389,260)</u>	<u>\$ 291,901,274</u>	<u>\$ 18,605,844</u>	<u>\$ 310,507,119</u>
32					
33	\$ 103,964,432	\$ (23,421,700)	\$ 80,542,732	\$ 30,606,853	\$ 111,149,585
34					
35	\$ 1,351,825,342	\$ (4,557,648)	\$ 1,347,267,694	\$ -	\$ 1,347,267,694
36					
37	7.69%		5.98%		8.25%
38					
39	RATE BASE:				
40	\$ 2,268,630,640	\$ 2,458,688	\$ 2,271,089,328		
41	(754,747,709)	(7,016,336)	(761,764,045)		
42	(181,249,183)	-	(181,249,183)		
43	(18,315,278)	-	(18,315,278)		
44	<u>\$ 1,314,318,470</u>	<u>\$ (4,557,648)</u>	<u>\$ 1,309,760,822</u>		
45	37,506,872	-	37,506,872		
46	<u>\$ 1,351,825,342</u>	<u>\$ (4,557,648)</u>	<u>\$ 1,347,267,694</u>		