



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
pse.com

Received
Records Management
May 30, 2023

May 30, 2023

Filed via Web Portal

Ms. Amanda Maxwell, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: Securities Issuance Filing – \$400 Million Senior Secured Notes
WUTC Docket U-230355**

Dear Ms. Maxwell:

In accordance with WAC 480-90-242(6) and WAC 480-100-242(6), Puget Sound Energy (the “Company”) attaches the final terms and conditions of the transaction described in the notice filing dated May 12, 2023, filed in compliance with RCW 80.08.040.

On May 15, 2023, the Company priced \$400 million of 5.448% Senior Secured Notes due 2053 as described in the term sheet, enclosed herewith as Attachment A, which outlines the final terms and conditions of the transaction. On May 18, 2023, the Company issued the Senior Secured Notes and received net proceeds of \$396,488,000. The funds were applied as described in the Company’s original notice.

In view of the foregoing, and in accordance with WAC 480-90-242(6) and WAC 480-100-242(6), the undersigned hereby certifies that the information provided herein is true and correct to the best of her knowledge and belief.

Thank you for your assistance with this matter.

Sincerely,

PUGET SOUND ENERGY

A handwritten signature in black ink that reads 'Cara Peterman'.

Cara Peterman
Corporate Treasurer, Puget Sound Energy
PO Box 97034
Bellevue, WA 98009-9734
425-462-3223
cara.peterman@pse.com

cc: Lisa Gafken, Public Counsel
Attachment: Attachment A - Final Term Sheet