

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

April 22, 2020

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Filed Via Web Portal

Mr. Mark L. Johnson, Executive Director and Secretary Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, WA 98503

Re: Docket UE-200298 (Advice No. 2020-11) PSE Electric Tariff Filing - <u>Do Not Redocket</u>

Dear Mr. Johnson:

Puget Sound Energy ("PSE") submits in connection with Docket UE-200298 the following tariff sheet along with the electric rate design work paper to replace those which accompanied PSE's March 31, 2020 filing submitted under PSE's Advice No. 2020-11. This substitute filing includes the following portion of the Company's WN U-60 Tariff G for electric service.

7th Revision of Sheet No. 142-H - Revenue Decoupling Adjustment Mechanism (Continued)

The purpose of this substitute filing is to make corrections to the rate design work paper that adjusts the 2018 balances allocation split between Schedule 40 and the Microsoft Special Contract. The 2018 outstanding balances under Schedule 40 for deferral, interest and amortization, are being reallocated based on the 2018 actual billed revenues, instead of the 2018 ERF allowed revenue split submitted previously.

This reallocation reduces the rate for Schedule 40 and increases the rate contained in the pending tariff sheet for the Microsoft Special Contract. This proposed rate increase is being made to address Commission Staff's concerns, as required under WAC 480-80-111 Substitute Tariff Filings.

Additionally, the updated work paper reflects the final electric earnings sharing test results provided in PSE's Commission Basis Report filing submitted under Docket UE-200294; this change has no impact on the decoupling rates originally filed in this docket as PSE's original submission in this docket using the preliminary work paper showed no excess earnings for the twelve months ending December 31, 2019, consistent with the final work papers in Docket UE-200294 which also showed no excess earnings.

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The tariff sheet described herein reflects the original issue date of March 31, 2020, and effective date of May 1, 2020. As required by WAC 480-100-193, PSE will post the proposed tariff sheet on the PSE web site coincident with the date of this transmittal letter.

Please contact Julie Waltari at 425-456-2945 for additional information about this filing. If you have any other questions, please contact me at (425) 456-2142.

Sincerely,

/s/ Jon Piliaris

Jon Piliaris Director, Regulatory Affairs Puget Sound Energy PO Box 97034, EST-07W Bellevue, WA 98009-9734 425-456-2142 Jon.Piliaris@pse.com

cc: Sheree Carson, Perkins Coie Lisa Gafken, Public Counsel

Attachment: Electric Tariff Sheet Work Paper – Rate Design