

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

April 12, 2019

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Mr. Mark L. Johnson, Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, WA 98504-7250

## Re: Docket UE-190227 (Advice No. 2019-14) PSE's Electric Tariff Filing – <u>Do Not Redocket</u>

Dear Mr. Johnson:

Puget Sound Energy ("PSE") hereby submits in connection with Docket UE-190227 the following tariff sheets to replace the tariff sheets that accompanied PSE's April 1, 2019 filing which was submitted under PSE's Advice No. 2019-14. This filing includes the following portion of the Company's WN U-60 tariff for electric service.

7th Revision of Sheet No. 140-B	- Property Tax Tracker (Continued)
8th Revision of Sheet No. 140-C	- Property Tax Tracker (Continued)
6th Revision of Sheet No. 140-D	- Property Tax Tracker (Continued)
7th Revision of Sheet No. 140-E	- Property Tax Tracker (Continued)
7th Revision of Sheet No. 140-F	- Property Tax Tracker (Continued)
7th Revision of Sheet No. 140-G	- Property Tax Tracker (Continued)
7th Revision of Sheet No. 140-H	- Property Tax Tracker (Continued)
7th Revision of Sheet No. 140-I	- Property Tax Tracker (Continued)
6th Revision of Sheet No. 140-L	- Property Tax Tracker (Continued)
7th Revision of Sheet No. 140-M	- Property Tax Tracker (Continued)
6th Revision of Sheet No. 140-N $\cdot$	- Property Tax Tracker (Continued)
7th Revision of Sheet No. 140-O	- Property Tax Tracker (Continued)
5th Revision of Sheet No. 140-P	- Property Tax Tracker (Continued)
4th Revision of Sheet No. 140-Q	- Property Tax Tracker (Continued)

To allow adequate time for Commission Staff's review, PSE made an initial filing on April 1, 2019. The amounts were based upon estimates used to accrue our year end liability. This supplemental filing updates those estimates to actual amounts, based upon the property tax bills received. This update represents a lower revenue requirement than was included in the April 1 filing. Actual levy rates, which were unknown at the time of PSE's original filing, came in lower than anticipated.

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The revenue requirement under this updated proposal will decrease by \$3.3 million; the initial estimate was an increase of \$4.7 million. The revenue change based on forecast loads is a decrease of \$5.1 million; the initial estimate was an increase of \$2.9 million. Overall, this proposal represents an average decrease of 0.23 percent (the preliminary estimate was an average increase of 0.13 percent) in overall bills for all customers. However, Schedule 40 customers would see a slight increase of 0.1 percent and some lighting customers would see no change at all. The typical residential customer using 900 kWh per month will experience a decrease of \$0.22 (the original estimate was an increase of \$0.17), on their bill per month.

The tariff sheets described herein reflect the original issue dates of April 1, 2019, and effective dates of May 1, 2019. Posting of proposed tariff changes, as required by WAC 480-100-193, is being made by posting the proposed tariff sheets on the PSE web site coincident with the date of this transmittal letter. PSE published notice in accordance with WAC 480-100-194(2).

Please contact Julie Waltari at (425) 456-2945 for additional information about this filing. If you have any other questions please contact me at (425) 456-2142.

Sincerely,

/s/ Jon A. Pílíarís

Jon A. Piliaris Director, Regulatory Affairs Puget Sound Energy PO Box 97034, EST-07W Bellevue, WA 98009-9734 (425) 456-2142 Jon.Piliaris@pse.com

- cc: Lisa Gafken, Public Counsel Sheree Carson, Perkins Coie
- Attachments: Electric Tariff Sheets (listed above) Work Paper – Revenue Requirement Work Paper (2) – Rate Design