

Puget Sound Energy Balance Sheet

FERC Account and Description	July 2018	August 2018	September 2018
*ASSETS			
**UTILITY PLANT			
***Electric Plant			
101 Electric Plant in Service	\$ 9,828,415,589	\$ 9,860,287,323	\$ 9,878,189,626
102 Electric Plant Purchased or Sold			
105 Electric Plant Held for Future Use	49,283,480	49,285,257	49,285,257
106 Comp.Construction Not Classfd.-Electric	78,811,237	60,929,654	61,022,167
107 Construction Work in Prog. - Electric	307,747,212	327,831,849	345,978,062
114 Electric Plant Acquisition Adjustments	282,791,675	282,791,675	282,791,675
Total Electric Plant	10,547,049,193	10,581,125,758	10,617,266,788
***Gas Plant			
101 Gas Plant in Service	3,765,534,687	3,784,761,579	3,802,871,638
105 Gas Plant Held for Future Use	611,314	611,314	611,314
106 Comp. Construction Not Classfd. - Gas	89,080,361	88,231,495	93,116,146
107 Construction Work in Progress - Gas	176,504,638	181,700,203	184,381,381
117.1 Gas Stored - Base Gas	8,654,564	8,654,564	8,654,564
117.3 Gas Strd.in Resvr.& Pipln.-Noncurr.	-	-	-
Total Gas Plant	4,040,385,565	4,063,959,156	4,089,635,043
***Common Plant			
101 Plant in Service - Common	750,037,408	759,917,388	825,204,921
101.1 - Property under capital leases	1,183,834	1,133,015	1,493,504
105 Common Plant Held for Future Use	-	-	-
106 Comp Construction Not Classfd. - Common	7,073,675	1,455,442	10,494,387
107 Construction Work in Progress - Common	189,856,764	206,191,614	153,901,148
Total Common Plant	948,151,680	968,697,459	991,093,960
***Accumulated Depreciation and Amortization			
108 Accumulated Provision for Depreciation	(5,490,438,203)	(5,521,522,487)	(5,552,820,129)
111 Accumulated Provision for Amortization	(209,617,971)	(216,669,413)	(224,108,630)
115 Accm.Priv.for Amort.of Plant Acquis.Adj.	(134,569,171)	(135,272,521)	(135,975,870)
Less: Accumulated Depr and Amortizat	(5,834,625,344)	(5,873,464,421)	(5,912,904,629)
**NET UTILITY PLANT	9,700,961,094	9,740,317,952	9,785,091,162
**OTHER PROPERTY AND INVESTMENTS			
***Other Investments			
121 Nonutility Property	3,089,739	3,170,383	3,175,904
122 Accm.Prov.for Depr.& Amort.Non-utility P	(20,713)	(20,713)	(20,713)
123.1 Investment in Subsidiary Companies	25,296,040	25,296,040	25,161,015
124 Other Investments	49,065,418	49,047,654	49,177,314
***Total Other Investments	77,430,484	77,493,364	77,493,521
**TOTAL OTHER PROPERTY AND INVESTMENT	77,430,484	77,493,364	77,493,521
**CURRENT ASSETS			
***Cash			
131 Cash	9,206,687	7,594,624	4,729,203
134 Other Special Deposits	4,901,145	6,831,387	6,739,869
135 Working Funds	3,768,356	3,749,836	4,323,813
136 Temporary Cash Investments	-	-	-
***Total Cash	17,876,189	18,175,846	15,792,885
***Restricted Cash			
***Total Restricted Cash			
***Accounts Receivable			

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141 Notes Receivable	546,625	546,625	546,625
142 Customer Accounts Receivable	135,292,792	130,910,628	129,808,566
143 Other Accounts Receivable	96,943,346	93,040,591	89,789,238
146 Accounts Receiv.from Assoc. Companies	3,406,991	3,440,217	9,243,124
171 Interest and Dividends Receivable	-	-	-
173 Accrued Utility Revenues	130,996,221	125,018,136	119,041,457
185 Temporary Facilities	206,710	212,740	183,313
191 Unrecovered Purchased Gas Costs	(37,782,568)	(37,734,842)	(35,961,542)
***Total Accounts Receivable	329,610,116	315,434,094	312,650,781
***Allowance for Doubtful Accounts			
144 - Accumulated provision for uncollectible account credit	(7,386,147)	(6,721,886)	(8,115,986)
***Less: Allowance for Doubtful Accounts	(7,386,147)	(6,721,886)	(8,115,986)
***Materials and Supplies			
151 Fuel Stock	21,841,364	21,391,286	20,301,280
154 Plant Materials and Operating Supplies	113,088,246	112,256,543	114,516,220
156 Other Materials and Supplies	327,432	420,809	256,751
158.1 Carbon Allowances	32,284	32,284	30,420
163 Stores Expense Undistributed	(542,445)	(629,160)	(540,202)
164.1 Gas Stored - Current	29,619,498	31,137,347	35,337,562
164.2 Liquefied Natural Gas Stored	40,018	46,140	74,295
***Total Materials and Supplies	164,406,398	164,655,249	169,976,327
***Unrealized Gain-Derivative Instrumnts (ST)			
175 Invest in Derivative Instrumnts -Opt ST	20,125,824	15,688,715	16,524,047
176 Invest in Derivative Instrumnts-Gain ST	-	-	-
***Unrealized Gain on Derivatives (ST)	20,125,824	15,688,715	16,524,047
***Prepayments and Other Current Assets			
165 Prepayments	21,334,663	23,426,202	20,943,646
174 Misc.Current and Accrued Assets	1,082,642	9,774,938	16,327,612
186 Miscellaneous Deferred Debits	9,837	9,837	9,837
***Total Prepayments & Othr.Curr.Assets	22,427,142	33,210,978	37,281,096
Current Deferred Taxes			
Total Current Deferred Taxes	1,305,393,377	1,300,074,187	1,298,013,595
**TOTAL CURRENT ASSETS	1,852,452,899	1,840,517,183	1,842,122,745
**LONG-TERM ASSETS			
128 Qualified Pension Plan Funded Status	20,171,510	20,172,060	20,172,788
165 Long-Term Prepaid	7,780,953	7,780,953	9,608,230
165.8 Long-Term Prepaid Contra	-	-	-
165.9 Long-Term Prepaid	-	-	-
175 Invest in Derivative Instrumnts -Opt LT	3,469,718	2,466,080	1,896,252
176 Invest in Derivative Instrumnts-Gain LT	-	-	-
181 Unamortized Debt Expense	27,376,506	27,335,266	27,175,481
182.1 Extraordinary Property Losses	117,020,001	114,900,299	112,786,515
182.2 Unrecovered Plant & Reg Study Costs	1,807,933	1,032,630	662,594
Subtotal WUTC AFUDC	51,520,731	51,371,007	51,363,141
182.3 Other Regulatory Assets	398,918,318	397,796,061	400,380,265
183 Prelm. Survey and Investigation Charges	-	-	-
184 Clearing Accounts	732,329	(295,749)	105,690
186 Miscellaneous Deferred Debits	185,791,076	185,985,402	177,560,042
187 Def.Losses from Dispos.of Utility Plant	201,064	194,234	187,403
189 Unamortized Loss on Reacquired Debt	43,274,762	43,089,089	42,903,417
**TOTAL LONG-TERM ASSETS	858,064,902	851,827,331	844,801,820

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	July 2018	August 2018	September 2018
*TOTAL ASSETS	\$ 12,488,909,379	\$ 12,510,155,830	\$ 12,549,509,247
*CAPITALIZATION AND LIABILITIES			
**CURRENT LIABILITIES			
230 Asset Retirement Obligations	(6,166,365)	(6,166,365)	(6,166,365)
244 FAS 133 Opt Unrealized Loss ST	(47,592,882)	(41,143,717)	(30,558,075)
245 FAS 133 Unrealized Loss ST	-	-	-
231 Notes Payable	(80,000,000)	(102,000,000)	(206,000,000)
232 Accounts Payable	(357,980,105)	(349,056,152)	(348,303,910)
233 Notes Payable to Associated Companies	-	-	-
234 Accounts Payable to Asscted Companies	(66,125)	(70,250)	(70,250)
235 Customer Deposits	(42,300,732)	(42,701,218)	(42,844,076)
236 Taxes Accrued	(108,517,644)	(120,357,745)	(124,188,222)
237 Interest Accrued	(54,360,343)	(72,196,014)	(57,179,910)
238 Dividends Declared	-	-	-
241 Tax Collections Payable	(2,077,600)	(1,348,141)	(1,433,213)
242 Misc. Current and Accrued Liabilities	(27,348,715)	(25,886,586)	(25,231,906)
243 Obligations Under Cap.Leases - Current	(511,681)	(461,055)	(569,885)
**TOTAL CURRENT LIABILITIES	(726,922,192)	(761,387,243)	(842,545,812)
**DEFERRED TAXES			
***Reg. Liability for Def.Income Tax			
283 Accum.Deferred Income Taxes - Other	(1)	(1)	(1)
***Total Reg.Liab.for Def.Income Tax	(1)	(1)	(1)
***Deferred Income Tax			
255 Accum.Deferred Investment Tax Credits	-	-	-
282 Accum. Def. Income Taxes - Other Prop.	(2,016,647,518)	(2,012,209,479)	(2,009,444,621)
283 Accum.Deferred Income Taxes - Other	(197,145,226)	(195,322,248)	(198,072,551)
***Total Deferred Income Tax	(2,213,792,744)	(2,207,531,727)	(2,207,517,172)
**TOTAL DEFERRED TAXES	(2,213,792,745)	(2,207,531,728)	(2,207,517,173)
**OTHER DEFERRED CREDITS			
Subtotal 227 Oblig Under Cap Lease - Noncurr	(671,204)	(671,204)	(919,220)
Total Unrealized Loss on Derivatives -LT	(14,155,771)	(13,387,039)	(11,587,184)
228.2 Accum. Prov.for Injuries and Damages	(2,560,000)	(2,560,000)	(235,000)
228.3 Pension & Post Retirement Liabilities	(49,948,922)	(49,890,402)	(50,349,307)
228.4 Accum. Misc.Operating Provisions	(137,567,033)	(137,567,033)	(136,611,255)
229 Accum Provision for Rate Refunds	(34,578,500)	(34,578,500)	(34,578,500)
230 Asset Retirement Obligations (FAS 143)	(184,926,581)	(184,721,018)	(184,788,995)
252 Customer Advances for Construction	(91,939,906)	(94,208,735)	(93,291,351)
253 Other Deferred Credits	(313,369,932)	(314,092,334)	(311,914,386)
254 Other Regulatory Liabilities	(1,112,471,165)	(1,109,726,683)	(1,106,965,635)
256 Def. Gains from Dispos.of Utility Plt	(1,886,938)	(1,896,812)	(1,838,613)
257 Unamortized Gain on Reacquired Debt	-	-	-
**TOTAL OTHER DEFERRED CREDITS	(1,944,075,952)	(1,943,299,760)	(1,933,079,446)
**CAPITALIZATION			
***SHAREHOLDER'S EQUITY			
****Common Equity			
201 Common Stock Issued	(859,038)	(859,038)	(859,038)
207 Premium on Capital Stock	(478,145,250)	(478,145,250)	(478,145,250)
211 Miscellaneous Paid-in Capital	(2,804,096,691)	(2,804,096,691)	(2,804,096,691)
214 Capital Stock Expense	7,133,879	7,133,879	7,133,879
215 Appropriated Retained Earnings	(22,554,372)	(28,782,380)	(28,782,380)
216 Unappropriated Retained Earnings	(454,556,099)	(448,328,091)	(448,463,116)
216.1 Unappr.Undistrib.Subsidiary Earnings	19,201,404	19,201,404	19,336,429
219 Other Comprehensive Income	147,333,574	146,347,337	148,336,998

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Balance Sheet**

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433 Balance Transferred from Income	(194,292,537)	(187,104,972)	(193,707,412)
438 Dividends Declared - Common Stock	115,112,006	115,112,006	151,315,006
439 Adjustments to Retained Earnings	(21,484,571)	(21,484,571)	(21,484,571)
****Total Common Equity	(3,687,207,694)	(3,681,006,366)	(3,649,416,144)
***TOTAL SHAREHOLDER'S EQUITY	(3,687,207,694)	(3,681,006,366)	(3,649,416,144)
***REDEEMABLE SECURITIES AND LONG-TERM DEBT			
****Preferred Stock - Manditorily Redeemable Capital	-	-	-
****Total Preferred Stock - Mand Redeem	-	-	-
****Corporation Obligated, Mand Redeemable Preferred Stock Subscribed	-	-	-
****Corporation Obligated, Mand Redeem	-	-	-
****Long-term Debt			
221 Junior Subordinated Debt	-	-	-
221 Bonds	(3,923,860,000)	(3,923,860,000)	(3,923,860,000)
226 Unamort. Disc. on Long-term Debt-Debit	6,949,205	6,929,267	6,909,329
Long-term Debt	(3,916,910,795)	(3,916,930,733)	(3,916,950,671)
****Long-term Debt Total	(3,916,910,795)	(3,916,930,733)	(3,916,950,671)
***REDEEMABLE SECURITIES AND LTD	(3,916,910,795)	(3,916,930,733)	(3,916,950,671)
**TOTAL CAPITALIZATION	(7,604,118,490)	(7,597,937,099)	(7,566,366,815)
*TOTAL CAPITALIZATION AND LIABILITIES	\$ (12,488,909,379)	\$ (12,510,155,830)	\$ (12,549,509,247)