



June 12, 2018

Filed via Web Portal

Mr. Mark L. Johnson, Executive Director and Secretary
Washington Utilities and Transportation Commission
PO Box 47250
Olympia, WA 98504-7250

**Re: Securities Issuance Filing – \$600 Million Senior Secured Notes
WUTC Docket U-180476**

Dear Mr. Johnson:

In accordance with WAC 480-90-242(6) and WAC 480-100-242(6), Puget Sound Energy (the “Company”) attaches the final terms and conditions of the transaction described in the notice filing dated May 29, 2018, filed in compliance with RCW 80.08.040.

On June 4, 2018, the Company priced \$600 million of 4.223% Senior Secured Notes due 2048 as described in the term sheet, enclosed herewith as Attachment A, which outlines the final terms and conditions of the transaction. Net proceeds of \$594,750,000.00 will be received and applied as described in the Company’s original notice.

In view of the foregoing, and in accordance with WAC 480-90-242(6) and WAC 480-100-242(6), the undersigned hereby certifies that the information provided herein is true and correct to the best of his knowledge and belief.

Thank you for your assistance with this matter.

Sincerely,

PUGET SOUND ENERGY

/s/ Matt McArthur

Matt McArthur
Treasurer, Puget Sound Energy
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cc: Lisa Gafken, Public Counsel
Attachment: Attachment A - Final Term Sheet