

Designated Information is Confidential per WAC 480-07-160

**Puget Sound Energy
Balance Sheet**

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FERC Account and Description	October 2017	November 2017	December 2017
*ASSETS			
**UTILITY PLANT			
***Electric Plant			
101 Electric Plant in Service	\$ 9,644,032,287	\$ 9,672,446,358	\$ 9,650,535,613
102 Electric Plant Purchased or Sold	-	-	-
105 Electric Plant Held for Future Use	51,955,862	51,955,906	52,143,357
106 Comp.Construction Not Classfd.-Electric	76,218,423	72,873,907	146,752,173
107 Construction Work in Prog. - Electric	299,001,241	289,247,281	228,175,190
114 Electric Plant Acquisition Adjustments	282,791,675	282,791,675	282,791,675
Total Electric Plant	10,353,999,487	10,369,315,127	10,360,398,008
***Gas Plant			
101 Gas Plant in Service	3,632,660,495	3,650,158,982	3,648,585,013
105 Gas Plant Held for Future Use	1,436,911	1,436,911	1,436,911
106 Comp. Construction Not Classfd. - Gas	84,729,698	84,555,203	91,940,790
107 Construction Work in Progress - Gas	136,240,541	143,061,291	132,115,958
117.1 Base Gas Stored Underground - Non C	-	-	8,654,564
117.3 Gas Strd.in Resvr.& Pipln.-Noncurr.	8,654,564	8,654,564	-
Total Gas Plant	3,863,722,210	3,887,866,952	3,882,733,237
***Common Plant			
101 Plant in Service - Common	591,882,946	592,760,361	670,048,473
101.1 - Property under capital leases	1,214,141	1,171,696	1,129,252
105 Common Plant Held for Future Use	13,616,883	15,095,617	-
106 Comp Construction Not Classfd. - Common	9,754,993	12,015,444	36,320,795
107 Construction Work in Progress - Common	186,774,678	202,299,050	135,646,120
Total Common Plant	803,243,639	823,342,167	843,144,640
***Accumulated Depreciation and Amortization			
108 Accumulated Provision for Depreciation	(5,248,665,160)	(5,265,628,083)	(5,299,101,782)
111 Accumulated Provision for Amortization	(183,529,092)	(183,903,814)	(188,664,312)
115 Accm.Prv.for Amort.of Plant Acquis.Adj.	(128,239,026)	(128,942,376)	(129,645,725)
Less: Accumulated Depr and Amortizat	(5,560,433,279)	(5,578,474,273)	(5,617,411,819)
**NET UTILITY PLANT	9,460,532,058	9,502,049,974	9,468,864,066
**OTHER PROPERTY AND INVESTMENTS			
***Other Investments			
121 Nonutility Property	3,092,864	3,100,680	3,106,846
122 Accm.Prov.for Depr.& Amort.Non-utility P	(25,296)	(25,296)	(20,713)
123.1 Investment in Subsidiary Companies	27,356,213	27,356,213	25,282,008
124 Other Investments	49,355,693	49,341,021	48,473,452
***Total Other Investments	79,779,473	79,772,618	76,841,593
**TOTAL OTHER PROPERTY AND INVESTM	79,779,473	79,772,618	76,841,593
**CURRENT ASSETS			
***Cash			
131 Cash	9,725,188	19,093,701	24,969,139

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134 Other Special Deposits	4,733,187	5,149,788	5,700,640
135 Working Funds	4,078,854	4,108,369	4,363,344
136 Temporary Cash Investments	-	-	-
***Total Cash	18,537,228	28,351,858	35,033,123
***Restricted Cash			
***Total Restricted Cash			
***Accounts Receivable			
141 Notes Receivable	2,619,411	2,601,890	2,601,890
142 Customer Accounts Receivable	142,962,299	193,059,487	237,229,841
143 Other Accounts Receivable	73,542,131	87,847,143	94,860,942
146 Accounts Receiv.from Assoc. Companies	4,650,975	11,244,128	3,368,040
171 Interest and Dividends Receivable	-	-	-
173 Accrued Utility Revenues	160,778,483	184,986,377	222,186,152
185 Temporary Facilities	169,362	185,182	186,390
191 Unrecovered Purchased Gas Costs	(10,004,734)	(12,726,506)	(16,050,963)
***Total Accounts Receivable	374,717,927	467,197,702	544,382,291
***Allowance for Doubtful Accounts			
144 - Accumulated provision for uncollectible a	(6,333,413)	(5,389,534)	(8,900,746)
***Less: Allowance for Doubtful Accounts	(6,333,413)	(5,389,534)	(8,900,746)
***Materials and Supplies			
151 Fuel Stock	18,509,638	19,853,537	17,266,161
154 Plant Materials and Operating Supplies	106,823,774	108,142,739	107,473,644
156 Other Materials and Supplies	246,307	240,065	150,639
158.1 Carbon Allowances	34,503	32,284	32,064
163 Stores Expense Undistributed	(79,431)	70,576	(502,989)
164.1 Gas Stored - Current	39,205,841	36,915,478	31,092,338
164.2 Liquefied Natural Gas Stored	79,767	70,178	75,973
***Total Materials and Supplies	164,820,399	165,324,856	155,587,830
***Unrealized Gain-Derivative Instrumnts (ST)			
175 Invest in Derivative Instrumnts -Opt ST	17,370,993	19,393,171	22,247,016
176 Invest in Derivative Instrumnts-Gain ST	-	-	-
***Unrealized Gain on Derivatives (ST)	17,370,993	19,393,171	22,247,016
***Prepayments and Other Current Assets			
165 Prepayments	15,363,314	13,805,129	19,629,478
174 Misc.Current and Accrued Assets	14,385,390	9,195,341	14,000
186 Miscellaneous Deferred Debits	50,464	61,002	11,985
***Total Prepayments & Othr.Currnt.Assets	29,799,168	23,061,472	19,655,463
Current Deferred Taxes			
Total Current Deferred Taxes	501,017,472	482,903,301	1,375,504,644
**TOTAL CURRENT ASSETS	1,099,929,774	1,180,842,826	2,143,509,621
**LONG-TERM ASSETS			

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128 Qualified Pension Plan Funded Status	20,166,518	20,167,066	20,167,632
165 Prepayments	-	-	205,364
165 Long-Term Prepaid	6,584,023	7,393,342	6,830,645
165.8 Long-Term Prepaid Contra	(5,937,967)	(5,937,967)	(6,727,963)
165.9 Long-Term Prepaid	5,937,967	5,937,967	6,727,963
175 Invest in Derivative Instrumnts -Opt LT	2,631,806	2,364,038	2,157,991
176 Invest in Derivative Instrumnts-Gain LT	-	-	-
181 Unamortized Debt Expense	24,923,989	27,482,300	27,275,211
182.1 Extraordinary Property Losses	124,413,360	128,559,473	128,508,500
182.2 Unrecovered Plant & Reg Study Costs	1,158,830	751,647	3,786,308
Subtotal WUTC AFUDC	49,898,399	50,032,045	50,300,536
182.3 Other Regulatory Assets	516,680,954	508,397,561	462,167,825
183 Prelm. Survey and Investigation Charges	-	-	-
184 Clearing Accounts	(1,712,114)	(2,570,913)	-
186 Miscellaneous Deferred Debits	233,989,431	238,222,878	195,459,323
187 Def.Losses from Dispos.of Utility Plant	271,386	246,971	248,878
189 Unamortized Loss on Reacquired Debt	40,108,997	39,893,925	39,674,090
**TOTAL LONG-TERM ASSETS	1,019,115,579	1,020,940,331	936,576,939
*TOTAL ASSETS	11,659,356,883	11,783,605,749	12,625,792,219
*CAPITALIZATION AND LIABILITIES			
**CURRENT LIABILITIES			
230 Asset Retirement Obligations	(298,722)	(298,722)	(361,712)
244 FAS 133 Opt Unrealized Loss ST	(46,848,183)	(62,157,196)	(64,859,130)
245 FAS 133 Unrealized Loss ST	-	-	-
231 Notes Payable	(189,000,000)	(210,759,000)	(329,463,000)
232 Accounts Payable	(312,123,472)	(352,449,007)	(397,018,980)
233 Notes Payable to Associated Companies	-	-	-
234 Accounts Payable to Asscted Companies	-	-	-
235 Customer Deposits	(45,623,507)	(45,476,829)	(45,143,005)
236 Taxes Accrued	(84,961,762)	(98,211,805)	(114,841,147)
237 Interest Accrued	(52,382,706)	(54,915,163)	(47,836,634)
238 Dividends Declared	-	-	-
241 Tax Collections Payable	(1,044,144)	(1,178,093)	(1,436,537)
242 Misc. Current and Accrued Liabilities	(24,707,417)	(24,084,676)	(22,901,623)
243 Obligations Under Cap.Leases - Current	(1,213,788)	(1,171,842)	(509,713)
**TOTAL CURRENT LIABILITIES	(758,203,702)	(850,702,333)	(1,024,371,481)
**DEFERRED TAXES			
***Reg. Liability for Def.Income Tax			
283 Accum.Deferred Income Taxes - Other	(69,838,980)	(70,070,164)	(797,362)
***Total Reg.Liab.for Def.Income Tax	(69,838,980)	(70,070,164)	(797,362)
***Deferred Income Tax			
255 Accum.Deferred Investment Tax Credits	-	-	-
282 Accum. Def. Income Taxes - Other Prop.	(2,030,012,688)	(2,026,221,109)	(2,034,328,346)
283 Accum.Deferred Income Taxes - Other	(266,918,549)	(268,485,215)	(211,890,423)
***Total Deferred Income Tax	(2,296,931,237)	(2,294,706,324)	(2,246,218,769)

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**TOTAL DEFERRED TAXES	(2,366,770,217)	(2,364,776,488)	(2,247,016,131)
**OTHER DEFERRED CREDITS			
Subtotal 227 Oblig Under Cap Lease - Noncur	-	-	(619,538)
Total Unrealized Loss on Derivatives -LT	(14,037,009)	(18,346,399)	(21,235,027)
228.2 Accum. Prov.for Injuries and Damages	(2,579,000)	(2,429,000)	(2,290,000)
228.3 Pension & Post Retirement Liabilities	(72,821,530)	(72,811,418)	(58,840,022)
228.4 Accum. Misc.Operating Provisions	(252,310,745)	(253,737,430)	(160,945,986)
229 Accum Provision for Rate Refunds	-	-	-
230 Asset Retirement Obligations (FAS 143)	(186,593,689)	(187,301,816)	(188,572,019)
252 Customer Advances for Construction	(96,011,067)	(97,300,964)	(88,764,092)
253 Other Deferred Credits	(364,314,537)	(363,638,071)	(316,010,348)
254 Other Regulatory Liabilities	(114,732,570)	(116,413,239)	(1,141,625,470)
256 Def. Gains from Dispos.of Utility Plt	(2,385,713)	(2,322,755)	(2,277,159)
257 Unamortized Gain on Reacquired Debt	-	-	-
**TOTAL OTHER DEFERRED CREDITS	(1,105,785,860)	(1,114,301,092)	(1,981,179,662)
**CAPITALIZATION			
***SHAREHOLDER'S EQUITY			
****Common Equity			
201 Common Stock Issued	(859,038)	(859,038)	(859,038)
207 Premium on Capital Stock	(478,145,250)	(478,145,250)	(478,145,250)
211 Miscellaneous Paid-in Capital	(2,804,096,691)	(2,804,096,691)	(2,804,096,691)
214 Capital Stock Expense	7,133,879	7,133,879	7,133,879
215 Appropriated Retained Earnings	(22,554,372)	(22,554,372)	(22,554,372)
216 Unappropriated Retained Earnings	(360,226,130)	(360,226,130)	(362,300,335)
216.1 Unappr.Undistrib.Subsidiary Earnings	17,141,231	17,141,231	19,215,436
219 Other Comprehensive Income	137,490,157	136,789,743	126,904,052
433 Balance Transferred from Income	(257,784,673)	(289,607,637)	(320,054,044)
438 Dividends Declared - Common Stock	99,545,904	106,845,904	227,784,248
439 Adjustments to Retained Earnings	5,848,610	5,848,610	5,848,610
****Total Common Equity	(3,656,506,373)	(3,681,729,751)	(3,601,123,505)
***TOTAL SHAREHOLDER'S EQUITY	(3,656,506,373)	(3,681,729,751)	(3,601,123,505)
***REDEEMABLE SECURITIES AND LONG-TERM DEBT			
****Preferred Stock - Manditorily Redeemable	-	-	-
****Total Preferred Stock - Mand Redeem			
****Corporation Obligated, Mand Redeemable Preferred Stock Subscribed			
****Corporation Obligated, Mand Redeem			
****Long-term Debt			
221 Junior Subordinated Debt	(250,000,000)	(250,000,000)	(250,000,000)
221 Bonds	(3,523,860,000)	(3,523,860,000)	(3,523,860,000)
226 Unamort.Disct. on Long-term Debt-Debit	1,769,269	1,763,914	1,758,560
Long-term Debt	(3,772,090,731)	(3,772,096,086)	(3,772,101,440)
****Long-term Debt Total	(3,772,090,731)	(3,772,096,086)	(3,772,101,440)

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***REDEEMABLE SECURITIES AND LTD	(3,772,090,731)	(3,772,096,086)	(3,772,101,440)
**TOTAL CAPITALIZATION	(7,428,597,104)	(7,453,825,837)	(7,373,224,945)
*TOTAL CAPITALIZATION AND LIABILITIES	(11,659,356,883)	(11,783,605,750)	(12,625,792,219)