

REDACTED

BALANCE SHEET
FYE 12/31/2010

ASSETS	CENTURYTEL OF WASHINGTON, INC.
CURRENT ASSETS	
1 Cash and Equivalents	
2 Telecommunication Accounts Receivable	
3 Other Accounts Receivable	
4 Notes Receivable	
5 Material - Reg.	
6 Material - DeReg.	
7 Prepayments	
Total Current Assets (1 Thru 7)	
NONCURRENT ASSETS	
8 NonRegulated Investments	
9 Other Noncurrent Assets	
Total Noncurrent Assets (8 Thru 9)	
PLANT, PROPERTY, AND EQUIPMENT	
10 Telecommunications Plant-in-service	
11 Plant Under Construction	
12 Plant Adj., Nonop. Plant, & Goodwill	
13 Less Accumulated Depreciation	
Net Plant (9 thru 20 less 21)	
14 TOTAL ASSETS	
LIABILITIES AND EQUITY	
CURRENT LIABILITIES	
15 Accounts Payable	
16 Customer Deposits	
17 Advance Billings and Payments	
18 Current Maturities Long-Term Debt	
19 Accrued Taxes	
20 Other Accrued Liabilities	
Total Current Liabilities (15 thru 20)	
LONG-TERM DEBT	
21 Funded Debt - RUS	
Total Long-Term Debt	
OTHER LIABILITIES & DEFERRED CREDITS	
22 Deferred Income Taxes	
23 Other Deferred Credits	
Total Other Liab. & Deferred Credits	
TOTAL LIABILITIES	
EQUITY	
24 Capital Stock Outstanding & Subscribed	
25 Additional Paid-In-Capital	
26 Treasury Stock	
27 Retained Earnings	
TOTAL EQUITY (24 thru 27)	
28 TOTAL LIABILITIES & EQUITY	

[END CONFIDENTIAL]

REDACTED

INCOME STATEMENT
FYE 12/31/2010

ACCOUNT DESCRIPTION	CENTURYTEL OF WASHINGTON, INC.
OPERATING REVENUE [BEGIN CONFIDENTIAL]	
1 Local Network Service	
2 Network Access Service	
3 Long Distance Service	
4 Miscellaneous Revenue	
Operating Revenue	
5 Uncollectible Revenue	
Net Operating Revenue	
OPERATING EXPENSES	
6 Plant Specific Operations	
7 Depreciation	
8 Plant NonSpecific Operations - Other	
9 Customer Operations	
10 Corporate Operations	
11 Operating Taxes	
12 Federal Income Taxes	
Total Operating Expenses	
OTHER (INCOME) AND EXPENSE	
13 NonOperating (Income) and Expense	
14 NonRegulated (Income) and Expense	
15 Interest Expense	
16 Jurisdictional Differences	
Total Other (Income) and Expense	
NET INCOME FROM OPERATIONS	