

**BEFORE THE WASHINGTON STATE
UTILITIES AND TRANSPORTATION COMMISSION**

In the Matter of the Application of)	DOCKET UG-090273
)	
Northwest Natural Gas Company,)	ORDER 01
)	
Petitioner,)	
)	
For an Order Establishing Compliance)	
with the Provisions of RCW 80.08.040,)	ORDER ESTABLISHING
with Respect to its Proposal to Issue up to)	COMPLIANCE WITH
\$100,000,000 of Medium-Term Notes)	RCW 80.08.040, SECURITIES
.....)	

BACKGROUND

- 1 On February 19, 2009, pursuant to RCW 80.01.040, Northwest Natural Gas Company (Northwest or Company) filed with the Washington Utilities and Transportation Commission (Commission) its notice of a planned securities issuance, and its request for an order affirming compliance with RCW 80.08.040. In this notice, Northwest proposes to issue and sell up to \$100,000,000 of Medium-Term Notes Series B.
- 2 According to Northwest’s notice and supporting documents, it states the proceeds of the financing are for one or more of the purposes allowed by [RCW 80.08.030](#). The notice also describes the terms and conditions the Company expects to obtain in the sale of the securities. Finally, the notice contains the statement of an officer explaining why the Company’s decision to issue this particular security is in the public interest.

FINDINGS AND CONCLUSIONS

- 3 (1) The Washington Utilities and Transportation Commission is an agency of the State of Washington vested by statute with the authority to regulate the rates, rules, regulations, practices, accounts, securities, transfers of property and affiliated interests of public service companies, including natural gas companies. [RCW 80.01.040](#), [RCW 80.04](#), [RCW 80.08](#), [RCW 80.12](#), [RCW 80.16](#) and [RCW 80.28](#).
- 4 (2) Northwest is engaged in the business of providing natural gas service within the state of Washington. As a public service company, it is subject to the Commission’s jurisdiction.

5 (3) The application Northwest filed meets the requirements of [RCW 80.08](#)
which govern the issuance of securities by public service companies.

6 (4) The information Northwest filed in this docket contains: (a) a certification
by an authorized officer that the proceeds will be used for one or more purposes
allowed by [RCW 80.08.030](#); (b) a description of the proposed issuance, including
the terms of financing, and (c) a statement as to why the proposed transaction is in
the public interest. *See WAC-480-90-242.*

7 (5) After reviewing the information and notice Northwest filed in Docket UG-
090273 on February 19, 2009, the Commission finds that the Company is in
compliance with [RCW 80.08.040](#).

ORDER

THE COMMISSION ORDERS:

8 (1) Northwest Natural Gas Company is in compliance with the requirements
of [RCW 80.08.040](#) with respect to the proposal in its notice to issue and sell up to
\$100,000,000 of Medium-Term Notes Series B.

9 (2) Northwest Natural Gas will file a Report of Securities Issued as required
by [WAC 480-90-262](#). Northwest Natural Gas is also required to file verified copies
of any agreement entered into in connection with any transaction pursuant to this
Order. Finally, Northwest Natural Gas shall file a verified statement setting forth in
reasonable detail the disposition of the proceeds of each offering made pursuant to
this Order.

10 (3) This Order shall in no way affect the authority of the Commission over
rates, services, accounts, valuations, estimates, or determination of costs, or any
matters that may come before it. Nor shall anything in this Order be construed as
an agreement to any estimate or determination of costs, or any valuation of property
claimed or asserted.

The Secretary finding this filing complies with the requirements of [RCW 80.08](#) enters
this Order pursuant to [WAC 480-07-904\(1\)\(f\)](#).

DATED at Olympia, Washington, and effective February 27, 2009.

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DAVID W. DANNER, Executive Director and Secretary