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STATE OF WASH.  
UTIL. AND TRANSP.  
COMMISSION

January 4, 2006

State of Washington  
Washington Utilities and Transportation Commission  
1300 Evergreen Park Drive South  
Olympia WA 98504

Attention: Ms. Carole Washburn, Secretary

Docket No. UE - 051417

We are submitting the following information in compliance with the Commission's Order No. 1 & 2 under Docket No. UE-051417 for the sale of \$150,000,000 debt securities, 6.25% due 2035.

Avista Corporation issued the \$100,000,000 principal amount of secured debt securities 6.25% due December 1, 2035 on November 17, 2005. Agents for this issuance were Goldman, Sachs & Co., Lehman Brothers, A.G. Edwards and BNY Capital Markets, Inc. The 6.25% series was offered at a price of 99.366%. The agents fees for the issue was 0.875% leaving a net price to the Company of 98.491%. See attached Final Term Sheet for more details on the transaction.

Avista Corporation issued the \$50,000,000 principal amount of secured debt securities 6.25% due December 1, 2035 on December 5, 2005. Agent for this issuance was Goldman, Sachs & Co. The 6.25% series was offered at a price of 100.533%. The agents fees for the issue was 0.875% leaving a net price to the Company of 99.658%. See attached Final Term Sheet for more details on the transaction.

Please contact Paul Kimball at (509) 495-4584 if you have any questions.

Sincerely,

A handwritten signature in cursive script, appearing to read "Diane C. Thoren".

Diane C. Thoren  
Assistant Treasurer

Enclosure