# BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

In the Matter of the Application for	)	
the Sale and Transfer of Assets	)	
From	)	DOCKET
M & R Water Company	)	
То	)	
Pattison Water Company, Inc.	)	APPLICATION FOR SALE
• •	)	AND TRANSFER OF
	)	ASSETS AND TARIFF
	)	ADOPTION
	)	

#### **BACKGROUND**

1 Application is hereby made to the WUTC for an Order authorizing the transfer of property under the provisions of chapter 80.12 RCW and chapter 480-143 WAC.

## **INTRODUCTION**

- M & R Water Company is a Washington corporation formed to act as a utility service company. Pattison Water Company, Inc., located in Olympia, currently owns a water system serving over 1,200 customers. The water system to be transferred consists of a well, water rights, pumps, a pump-house, distribution mains, meters, and appurtenances to serve the customers of M & R Water Company.
- 3 The water system is currently operating under a red operating permit issued by the Washington State Department of Health and has outstanding orders or letters directing action due to elevated levels of secondary contaminants.
- As a result of this sale and transfer of water system assets, Pattison Water Company will maintain M & R Water Company's water rates currently in effect.

#### **EXHIBITS**

- Pursuant to WAC 480-143-120 and WAC 480-143-130, please find attached the following exhibits:
- 6 Exhibit 1 Instrument of Transfer.
- Exhibit 2 Water Company 1 M & R Water Company Asset Listing.
  - Exhibit 3 Water Company 2 Pattison Water Company, Inc. Income Statement, Balance Sheet, Asset Listing, Depreciation Schedule, and Summary of outstanding securities.
- 8 Exhibit 4 Adoption of Tariff Notice
- 9 Exhibit 5 Customer notice of sale and transfer of water system.

#### METHOD OF FINANCE

11 The purchase price for the water system assets is \$10,000.00, payable in full at closing

### TRANSFER IS IN THE PUBLIC INTEREST

The benefits of this acquisition of water system assets include expanded financial resources, in-house engineering, a new source of water that will bring the system into compliance, fire hydrants, and water quality staff to provide all aspects of water system repair and operations. The owner of M & R Water Company no longer desires to own and operate this public water system. Customers were notified of the sale and transfer along with their most recent billings. The proposed acquisition bears an effective date of June 1, 2005. This date is to coincide with company billing periods and allows a mutually agreed closing date. For accounting purposes the bookkeeping records should be considered transferred and effective on that date.

- 13 The current staff of M & R Water Company has <u>not</u> been retained to continue operations and maintenance of the M&R water system.
- As a result of the sale and transfer of assets, the water rates and service charges will not change. Pattison Water Company, Inc. will adopt the full tariff of M & R Water Company without change of any rate or charge contained therein as occasioned by this transfer.

## **PRAYER**

15	Based on the foregoing, the applicants request approval of their application respectfully submitted this 2nd day of May, 2005.			
	Pattison Water Company, Inc.	M & R Water Company		
		Herman Jues		
	Vice President	Owner		

## FORM OF VERIFICATION FOR APPLICATION

STATE OF WASHINGTON County of Thurston

James Casebolt being first duly sworn, deposes and says that he is Vice President of Pattison Water Company, Inc., the applicant in the proceeding entitled above, that he has read the foregoing application and knows the contents thereof; that the same is true of his own knowledge, except as to matter which are therein stated on information or belief, and as to those matters he believes them to be true.

Vice President

Subscribed and sworn to before me the 29th day of April , 2005

Notary Public in and for the State of Washington, residing at Olympia, WA

Olympia,