October 21, 2014

Steven V. King, Executive Director and Secretary

Washington Utilities and Transportation Commission

1300 S. Evergreen Park Dr. SW

P.O. Box 47250

Olympia, Washington 98504-7250

RE: *In the Matter of the Petition of Puget Sound Energy to Update Methodologies*

*Used to Allocate Electric Cost of Service and For Electric Rate Design Purposes*

Docket UE-141368

Dear Mr. King:

Enclosed for filing in the above-referenced docket are the original and eight copies of a multiparty Settlement Stipulation, on behalf of the Settling Parties (Puget Sound Energy, Commission Staff, Public Counsel, ICNU, FEA, Walmart, Kroger, and The Energy Project), and Certificate of Service. The NW Energy Coalition is not a party to the Settlement, but does not oppose the Settlement. The Settling Parties will file a supporting narrative by November 4, 2014, or will advise the Commission of the status of that filing.

Sincerely,

MICHAEL A. FASSIO

Assistant Attorney General

MAF/emd

Enclosure

cc: Parties w/enc.