

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

March 23, 2018

VIA WEB PORTAL

Mr. Steven V. King, Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, WA 98504-7250

RE: 2017 Qualifying Events – December 29, 2017 Qualifying Event Report

Dear Mr. King:

Pursuant to the paragraph 246 of Final Order No. 6, Dockets UE-040641 and UG-040640 et al. ("Order No. 6"), Puget Sound Energy ("PSE") provides herewith a detailed report for a qualifying event occurred on December 29, 2017, and continued until January 6, 2018. The December 29th wind and snow storm event caused significant damage in Whatcom and north King Counties. This is PSE's seventh Qualifying Events Report for 2017, which also updates the restoration costs associated with the prior qualifying events.

Because the first qualifying event for 2017 that occurred in February 2017 resulted in total restoration costs that exceeded the \$8 million annual threshold for the catastrophic loss accounting deferral treatment, all subsequent eligible 2017 qualifying event restoration O&M costs including those for the current event will be deferred in accordance with Order No. 6. The attached report summarizes the 2017 restoration costs as of February 28, 2018 for this event as well as for events which occurred prior to December 29, 2017. PSE will submit additional supplemental Qualifying Event Reports, if needed, to update the cost information for this and other 2017 qualifying events.

¹ As modified and continued in accordance with the paragraph No. 10 of the Partial Settlement of Electric and Natural Gas Revenue Requirements in Final Order No. 12 of Dockets UE-072300 and UG-072301 (consolidated) and the paragraph No. 299 of Order 08 in Dockets UE-111048 and UG-111049 (consolidated).

Mr. Steven V. King March 23, 2018

If you have any questions regarding the information in this filing, please contact Mei Cass at (425) 462-3800. If you have any questions regarding this informational filing, please contact me at (425) 456-2110.

/s/Kenneth S. Johnson

Sincerely,

Ken Johnson

Vice President, Regulatory and Government Affairs Puget Sound Energy PO Box 97034, PSE-08N

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Attachment:

UE-040641-UG-040640-PSE-Qualifying-Event-Report-12-29-17-(3-23-18).docx