



PUGET SOUND ENERGY

The Energy To Do Great Things

Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

April 30, 2010

FILED ELECTRONICALLY

Mr. David Danner, Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

Re: Report of Weighted Average Cost of Propane Fuel Inventory

Dear Mr. Danner:

Pursuant to the Thirteenth Supplemental Order in Docket Nos. UE-011570 and UG-011571, please find enclosed the Report of Weighted Average Cost of Propane Fuel Inventory for the three months ended March 2010, for Puget Sound Energy, Inc. ("PSE" or "the Company").

The weighted average cost to the Company of propane fuel inventory at the end of the first quarter of 2010 was \$4.40218 per therm. The weighted average cost of propane charged to customers under the provisions of Schedule 101 during the same period was \$3.81228 per therm. Therefore, effective May 1, 2010, the weighted average cost of propane charged to customers will change to \$4.00641 which is the maximum cost per therm within the approved banded rate.

Please contact Julie Waltari at julie.waltari@pse.com or (425) 456-2945 for additional information about this filing. If you have any other questions please contact me at (425) 462-3495.

Very truly yours,

Lynn F. Loger, Tariff Consultant

for Tom DeBoer

Director, Federal & State Regulatory Affairs

Enclosures

cc: Simon J. fitch, Public Counsel
Sheree Carson, Perkins Coie

**PUGET SOUND ENERGY
WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY**

REPORT FOR THE MONTH OF January 2010

Line (a)	Description (b)	Gallons (c)	Cost per Gallon (d)	Total Cost (e)	Therms (f) (c) * .936 ¹ or from CLX ²	Cost per Therm (g) (d) / .936
1	Current authorized minimum cost per therm:					\$2.93803
2	Current cost of propane in Rate 53: (rate changed on 8/1/09)					\$3.35091
3	Current authorized maximum cost per therm:					\$4.00641
4	Inventory balance forward at end of previous month:			\$4,879.39	1,267.2	\$3.85053
Propane purchases during report month:						
5	Total deliveries by propane vendor during report month:	101.1	\$0.00000	\$401.13	94.6	\$4.24027
6	Total purchases in inventory (sum of lines 4 and 5):			\$5,280.52	1,361.8	\$3.87760
Sales during report month:						
7	Sales from beginning inventory:			\$844.42	219.3	\$3.85053
8	Sales from purchases during month:			\$0.00	0.0	\$0.00000
9	Total sales during month (sum of lines 7 and 8):			\$844.42	219.3	\$3.85053
10	Inventory balance at end of report month:			\$4,436.10	1,142.5	\$3.88280

¹ .936 = conversion factor for purchases

² CLX = monthly ConsumerLinx billing system text file

PUGET SOUND ENERGY
WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY

REPORT FOR THE MONTH OF February 2010

Line (a)	Description (b)	Gallons (c)	Cost per Gallon (d)	Total Cost (e)	Therms (f) (c) * .936 ¹ or from CLX ²	Cost per Therm (g) (d) / .936
1	Current authorized minimum cost per therm:					\$2.93803
2	Current cost of propane in Rate 53: (rate changed on 2/1/09)					\$3.81228
3	Current authorized maximum cost per therm:					\$4.00641
4	Inventory balance forward at end of previous month:			\$4,436.10	1,142.5	\$3.88280
Propane purchases during report month:						
5	Total deliveries by propane vendor during report month:	200.3	\$0.00000	\$775.11	187.5	\$4.13392
6	Total purchases in inventory (sum of lines 4 and 5):			\$5,211.21	1,330.0	\$3.91820
Sales during report month:						
7	Sales from beginning inventory:			\$773.45	199.2	\$3.88280
8	Sales from purchases during month:			\$0.00	0.0	\$0.00000
9	Total sales during month (sum of lines 7 and 8):			\$773.45	199.2	\$3.88280
10	Inventory balance at end of report month:			\$4,437.75	1,130.8	\$3.92444

¹ .936 = conversion factor for purchases

² CLX = monthly ConsumerLinx billing system text file

PUGET SOUND ENERGY
WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY

REPORT FOR THE MONTH OF March 2010

Line (a)	Description (b)	Gallons (c)	Cost per Gallon (d)	Total Cost (e)	Therms (f) (c) * .936 ¹ or from CLX ²	Cost per Therm (g) (d) / .936
1	Current authorized minimum cost per therm:					\$2.93803
2	Current cost of propane in Rate 53: (rate changed on 2/1/09)					\$3.81228
3	Current authorized maximum cost per therm:					\$4.00641
4	Inventory balance forward at end of previous month:			\$4,437.75	1,130.8	\$3.92444
Propane purchases during report month:						
5	Total deliveries by propane vendor during report month:	458.6	\$0.00000	\$2,429.64	429.2	\$5.66086
6	Total purchases in inventory (sum of lines 4 and 5):			\$6,867.39	1,560.0	\$4.40218
Sales during report month:						
7	Sales from beginning inventory:			\$1,127.88	287.4	\$3.92444
8	Sales from purchases during month:			\$0.00	0.0	\$0.00000
9	Total sales during month (sum of lines 7 and 8):			\$1,127.88	287.4	\$3.92444
10	Inventory balance at end of report month:			\$5,739.51	1,272.6	\$4.51007

¹ .936 = conversion factor for purchases

² CLX = monthly ConsumerLinx billing system text file