



# PUGET SOUND ENERGY

*The Energy To Do Great Things*

Puget Sound Energy  
P.O. Box 97034  
Bellevue, WA 98009-9734  
PSE.com

November 13, 2009

David Danner, Executive Director and Secretary  
Washington Utilities and Transportation Commission  
P.O. Box 47250  
Olympia, WA 98504-7250

**Re: Settlement Stipulation, Exhibit A, Settlement Terms for the Power Cost  
Adjustment Mechanism (PCA), Docket No. UE-011570**

Dear Mr. Danner:

Attached are an original and two copies of Puget Sound Energy, Inc.'s ("the Company") quarterly report of the power cost deferral calculation.

In the Commission's Third Supplemental Order in Docket No. UE-011570, the Company received approval of the Settlement Stipulation which resolved all electric issues and common electric-natural gas issues in the consolidated proceeding, as well as some natural gas issues. Included in the Stipulation was Exhibit A to the Stipulation, Settlement Terms for the PCA, which contained detail of the agreement regarding a power-cost adjustment mechanism. The quarterly report is required by the PCA Settlement, Exhibit A, paragraph 4 (third bullet).

Please contact me at (425) 462-3885 if you have any questions.

Sincerely,

John H. Story  
Director, Cost & Regulation

cc Simon J. ffitch, Assistant Attorney General  
Mike Parvinen, WUTC  
Bob Cedarbaum, WUTC

## Puget Sound Energy Power Cost Adjustment Summary

Actual Costs and Disallowance as recorded through the PCA Mechanism

PCA Year (B)	Actuals		Baseline		Difference (A)		Wholesale Customer		Imbalance for Sharing			Company per PCA		Customer per PCA		Total	Interest on Customer		Total Customer per PCA			
	Monthly	Cumulative	Baseline	Cumulative	Monthly	Cumulative	Monthly	Cumulative	Monthly	PCA Period	Cumulative	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)		Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)	Monthly (A)	Cumulative (A)
	4 Jul-05	68,385,764	2,778,511,989	74,070,384	2,739,395,238	(5,684,621)	37,116,751	2,282	(24,401)	(5,682,358)	(5,682,358)	37,082,350	(5,682,358)	31,980,822	(5,101,727)		(5,892,358)	37,092,349	25,001	432,645	25,001	5,534,372
4 Aug-05	75,183,914	2,851,705,903	72,678,972	2,815,274,210	(25,030,631)	36,431,893	273	(24,129)	(884,785)	(9,367,143)	36,407,584	(884,785)	31,905,837	(5,101,727)	(884,785)	36,407,584	24,549	457,194	24,549	5,539,921		
4 Sep-05	78,043,184	2,929,749,086	75,053,043	2,887,827,252	(29,922,043)	35,081,121	(2,143)	(28,274)	5,387,976	(979,188)	41,795,540	5,387,976	36,893,812	(5,101,727)	5,387,976	41,795,540	24,185	481,389	24,185	5,583,116		
4 Oct-05	85,939,385	3,015,688,451	80,243,830	2,961,170,882	(5,695,555)	34,517,589	(2,207)	(28,541)	5,893,496	4,714,320	47,499,028	5,893,496	40,923,873	(1,705,544)	5,893,496	47,499,028	27,398	508,787	27,398	5,628,826		
4 Nov-05	101,154,381	3,116,842,812	101,324,973	3,099,495,855	(170,812)	37,236,957	68	(32,473)	(170,544)	4,543,777	47,318,484	(170,544)	40,922,187	(1,705,544)	47,318,484	35,187	546,954	35,187	5,643,301			
4 Dec-05	124,835,338	3,241,679,149	114,228,749	3,183,724,804	(1,606,588)	37,953,545	(4,221)	(32,856)	10,802,368	15,146,143	57,920,850	10,802,368	40,128,191	(10,496,343)	17,782,659	57,920,850	40,398	587,382	40,398	5,536,741		
4 Jan-06	104,869,972	3,348,548,121	107,291,961	3,291,016,656	(2,421,959)	35,531,555	964	(31,730)	(2,421,025)	12,725,117	55,499,825	(2,421,025)	40,103,890	(2,396,815)	15,365,844	(2,421,025)	55,499,825	102,011	699,393	(2,284,804)	15,095,237	
4 Feb-06	102,226,885	3,448,774,806	99,805,664	3,390,822,229	(2,422,307)	35,952,577	(715)	(32,445)	2,420,307	15,145,424	57,920,132	2,420,307	40,128,184	(2,396,815)	17,781,948	(2,420,307)	57,920,132	80,012	769,914	(2,176,862)	15,561,882	
4 Mar-06	109,376,595	3,557,514,401	101,462,777	3,492,285,006	(7,272,814)	35,226,936	(2,800)	(35,341)	7,273,822	22,416,347	65,104,054	7,273,822	40,188,262	(2,123,260)	25,005,228	(7,273,822)	65,104,054	103,792	873,706	(7,317,072)	25,876,934	
4 Apr-06	77,304,854	3,634,819,056	86,590,213	3,578,875,219	(8,285,559)	35,943,837	3,899	(31,645)	(8,281,863)	13,137,483	55,912,191	(8,281,863)	40,108,104	(9,201,141)	15,804,087	(9,201,141)	55,912,191	153,192	1,026,868	(9,047,949)	16,830,984	
4 May-06	64,186,877	3,699,005,733	82,958,420	3,661,839,639	(18,771,743)	37,172,084	7,471	(24,174)	(18,764,272)	(5,628,788)	37,147,919	(18,764,272)	32,046,192	(10,702,359)	5,101,727	(18,764,272)	37,147,919	87,846	1,114,744	(10,614,514)	6,216,471	
4 Jun-06	73,821,765	3,772,827,498	78,118,897	3,740,552,536	(4,892,132)	32,274,961	1,153	(32,021)	(4,895,979)	(10,522,768)	32,251,940	(4,895,979)	27,150,213	(5,101,727)	(4,895,979)	32,251,940	29,138	1,143,882	(4,895,979)	6,245,809		
1-4 - Cumulative Amounts	3,772,827,498		3,740,552,536		32,274,961		(32,021)		32,251,940		27,150,213		5,101,727		32,251,940		1,143,882		6,245,809			

PCA Year (B)	Actuals		Baseline		Difference (A)		Wholesale Customer		Imbalance for Sharing			Company per PCA		Customer per PCA		Total	Interest on Customer		Total Customer per PCA	
	Monthly	PCA Period	Baseline	PCA Period	Monthly	PCA Period	Monthly	PCA Period	Monthly	PCA Period	Cumulative	Monthly (A)	PCA Period (A)	Monthly (A)	PCA Period (A)		Monthly (A)	PCA Period (A)	Monthly (A)	PCA Period (A)
	5 Jul-06	73,803,881	73,803,881	89,533,013	89,533,013	(15,729,132)	(15,729,132)	4,651	4,651	(15,724,481)	(15,724,481)	(12,862,241)	(12,862,241)	(2,862,241)	(2,862,241)		(15,724,481)	(15,724,481)	32,930	32,930
5 Aug-06	82,173,817	155,977,698	89,240,945	178,773,958	(7,067,132)	(22,796,261)	2,090	6,741	(7,065,039)	(22,789,520)	(2,416,711)	(15,278,952)	(4,648,327)	(7,510,568)	(7,065,039)	(22,789,520)	13,736	46,888	(4,634,591)	(7,483,902)
5 Sep-06	92,770,135	248,747,833	87,713,288	266,487,247	(5,056,847)	(17,739,414)	(1,495)	5,246	(5,055,351)	(17,734,169)	1,411,888	(13,867,084)	3,643,484	(3,867,084)	5,055,351	(17,734,169)	(14,552)	32,115	3,628,932	(3,834,970)
5 Oct-06	109,331,178	358,079,011	97,980,393	364,467,640	11,350,785	(6,388,629)	1,889	1,889	11,347,429	(6,386,740)	7,480,344	(6,386,740)	3,867,084	-	11,347,429	(6,386,740)	9,433	41,547	3,876,517	41,547
5 Nov-06	111,404,827	469,483,838	112,283,252	476,750,891	(878,425)	(7,267,054)	260	2,149	(878,165)	(7,264,905)	(878,165)	(7,264,905)	-	-	(878,165)	(7,264,905)	34,268	75,806	34,268	75,806
5 Dec-06	127,647,885	587,091,702	120,338,676	597,089,587	7,209,189	(57,865)	2,132	17	7,207,057	(57,848)	7,207,057	(57,848)	-	-	7,207,057	(57,848)	35,400	111,206	35,400	111,206

PCA Year (B)	Actuals		Baseline		Difference (A)		Wholesale Customer		Imbalance for Sharing			Company per PCA		Customer per PCA		Total	Interest on Customer		Total Customer per PCA	
	Monthly	PCA Period	Baseline	PCA Period	Monthly	PCA Period	Monthly	PCA Period	Monthly	PCA Period	Cumulative	Monthly (A)	PCA Period (A)	Monthly (A)	PCA Period (A)		Monthly (A)	PCA Period (A)	Monthly (A)	PCA Period (A)
	6 Jan-07	130,549,682	130,549,682	130,173,815	130,173,815	375,867	375,867	(127)	(127)	375,740	375,740	375,740	375,740	375,740	-		375,740	375,740	35,747	35,747
6 Feb-07	117,851,885	248,401,888	105,725,055	236,898,900	12,126,900	12,502,767	(4,426)	(4,553)	12,122,474	12,498,214	12,122,474	12,498,214	-	-	12,122,474	12,498,214	32,288	68,035	32,288	68,035
6 Mar-07	109,317,581	357,719,249	108,271,542	344,170,442	1,046,040	13,548,807	(382)	(4,939)	1,045,658	13,543,872	1,045,658	13,543,872	-	-	1,045,658	13,543,872	35,747	103,782	35,747	103,782
6 Apr-07	81,319,688	439,038,834	86,523,697	440,694,139	(5,204,451)	(1,655,305)	5,550	614	(5,198,582)	(1,654,690)	(15,198,582)	(1,654,690)	614	-	(15,198,582)	(1,654,690)	34,594	138,376	34,594	138,376
6 May-07	73,380,190	512,429,024	81,051,297	531,745,436	(17,661,108)	(19,309,352)	6,446	7,061	(17,654,661)	(19,309,352)	(15,984,562)	(19,309,352)	-	-	(17,654,661)	(19,309,352)	35,747	174,123	35,747	174,123
6 Jun-07	79,733,686	592,162,689	86,416,506	618,163,943	(6,682,814)	(28,001,254)	2,440	4,901	(6,682,401)	(28,991,753)	(3,888,525)	(22,995,877)	(2,995,877)	(2,995,877)	(6,682,401)	(28,991,753)	33,917	208,039	(2,961,980)	(2,767,837)
6 Jul-07	76,936,345	669,099,034	81,349,133	709,513,076	(14,412,789)	(40,414,042)	5,261	14,761	(14,407,529)	(40,399,281)	(7,044,051)	(30,039,928)	(7,363,476)	(10,359,353)	(14,407,528)	(40,399,281)	13,091	221,130	(7,350,385)	(10,138,222)
6 Aug-07	85,423,274	755,522,309	89,646,970	799,160,048	(3,223,696)	(49,637,787)	1,177	15,938	(3,222,519)	(49,621,800)	(3,222,519)	(30,362,179)	(2,900,267)	(13,259,620)	(3,222,519)	(49,621,800)	(37,495)	193,635	(2,937,762)	(13,075,984)
6 Sep-07	95,393,150	850,815,459	93,144,340	892,304,388	2,148,810	(41,488,927)	(769)	15,176	2,148,947	(41,473,753)	214,905	(30,147,375)	1,933,243	(11,329,378)	2,148,047	(41,473,752)	(54,890)	128,755	1,878,362	(11,197,821)
6 Oct-07	111,998,462	962,814,921	107,622,298	999,826,684	4,376,163	(37,011,762)	(1,589)	13,588	4,375,575	(36,998,178)	2,032,175	(26,466,919)	2,032,175	(6,468,914)	4,054,351	(32,938,827)	(22,578)	63,201	2,009,598	(6,403,712)
6 Nov-07	121,739,777	1,084,554,698	117,673,983	1,117,500,667	4,065,794	(32,945,968)	(1,443)	12,142	4,064,351	(32,933,827)	3,169,850	(23,287,023)	3,169,850	(3,287,023)	6,339,778	(26,594,047)	(8,649)	54,392	3,161,040	(3,242,671)
6 Dec-07	141,630,551	1,226,485,250	135,588,521	1,263,089,187	6,342,031	(26,603,939)	(2,251)	8,991	6,339,778	(26,594,048)	3,169,850	(23,287,023)	3,169,850	(3,287,023)	6,339,778	(26,594,047)	(8,649)	54,392	3,161,040	(3,242,671)
1-6 - Cumulative Amounts	5,596,344,449		5,590,731,280		5,613,159		(13,113)		5,600,045		3,795,342		1,804,703		5,600,045		1,309,441		3,114,144	

PCA Year (B)	Actuals		Baseline		Difference (A)		Wholesale Customer		Imbalance for Sharing			Company per PCA		Customer per PCA		Total	Interest on Customer		Total Customer per PCA	
	Monthly	PCA Period	Baseline	PCA Period	Monthly	PCA Period	Monthly	PCA Period	Monthly	PCA Period	Cumulative	Monthly (A)	PCA Period (A)	Monthly (A)	PCA Period (A)		Monthly (A)	PCA Period (A)	Monthly (A)	PCA Period (A)
	7 Jan-08	135,788,837	135,788,837	137,848,116	137,848,116	(2,059,278)	(2,059,278)	731	731	(2,058,547)	(2,058,547)	(2,058,547)	(2,058,547)	-	-		(2,058,547)	(2,058,547)	11,894	11,894
7 Feb-08	120,585,244	256,374,082	117,800,650	255,648,756	2,784,594	725,316	(989)	(267)	2,783,606	725,059	1,739,261	2,464,320	1,739,261	2,464,320	2,783,606	725,059	11,127	23,021	11,127	23,021
7 Mar-08	122,629,344	378,003,426	120,888,466	376,538,232	1,739,879	2,465,196	(619)	(878)	1,739,261	2,465,196	1,739,261	2,464,320	-	-	1,739,261	2,464,320	11,894	34,915	11,894	34,915
7 Apr-08	107,048,702	486,052,129	109,048,536	486,026,787	(2,439,833)	25,361	866	(9)	(2,438,967)	25,352										

