



Puget Sound Energy
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PSE.com

May 4, 2017

FILED VIA WEB PORTAL

Mr. Steven V. King,
Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

RE: 2017 Qualifying Events - February 4, 2017 Qualifying Events Report

Dear Mr. King:

Pursuant to the paragraph 246 of Final Order No. 6, Dockets UE-040641 and UG-040640 et al.¹, Puget Sound Energy (“PSE”) provides herewith a detailed report for a qualifying event occurred in February 2017. This is PSE’s first Qualifying Events Report for 2017. This event includes the consolidated effects of the wind, snow, and ice storm beginning on February 4, 2017.

The February 4th qualifying event has resulted in significant electric system storm damage that exceeds the \$8 million annual threshold for the catastrophic loss accounting deferral treatment. The attached report summarizes the preliminary restoration costs as of April 31, 2017. PSE will submit supplemental Qualifying Events Report to update the cost information if needed.

In accordance with Order No. 6, all subsequent eligible 2017 qualifying events restoration O&M costs will be deferred as the total deferrable O&M costs resulting from the February 4th qualifying event have reached the annual threshold for accounting deferral treatment.

¹ As modified and continued in accordance with the paragraph No. 10 of the Partial Settlement of Electric and Natural Gas Revenue Requirements in Final Order No. 12 of Dockets UE-072300 and UG-072301 (consolidated) and the paragraph No. 299 of Order 08 in Dockets UE-111048 and UG-111049 (consolidated).

If you have any questions regarding the information in this filing, please contact Mei Cass at (425) 462-3800 or Eric Englert at (425) 456-2312. If you have any questions regarding this informational filing, please contact me at (425) 456-2110.

Sincerely,

/s/ Kenneth S. Johnson

Ken Johnson
Director, State Regulatory Affairs
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Attachment:
2017 Qualifying Events Report -- February 4, 2017 Event