Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE com

July 31, 2009

FILED ELECTRONICALLY

Mr. David Danner, Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, Washington 98504-7250

Re: Report of Weighted Average Cost of Propane Fuel Inventory

Dear Mr. Danner:

Pursuant to the Thirteenth Supplemental Order in Docket Nos. UE-011570 and UG-011571, please find enclosed the Report of Weighted Average Cost of Propane Fuel Inventory for the three months ended June 2009, for Puget Sound Energy, Inc. ("PSE" or "the Company").

The weighted average cost to the Company of propane fuel inventory at the end of the second quarter of 2009 was \$3.35091 per therm. The weighted average cost of propane charged to customers under the provisions of Schedule 101 during the same period was \$3.34678 per therm. Therefore, effective August 1, 2009, the Company will adjust the weighted average cost of propane charged to customers to \$3.35091 which is within the approved banded rate.

Please contact Julie Waltari at julie.waltari@pse.com or (425) 456-2945 for additional information about this filing. If you have any other questions please contact me at (425) 462-3495.

Very truly yours,

Tam Du Boy

Tom DeBoer

Director, Federal & State Regulatory Affairs

Enclosures

cc: Simon J. ffitch, Public Counsel Sheree Carson, Perkins Coie

PUGET SOUND ENERGY WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY

REPORT FOR THE MONTH OF April 2009

Line (a)	Description (b)	Gallons (c)	Cost per Gallon (d)	Total Cost (e)	Therms (f)	Cost per Therm (g)
					(c) * .936 ¹ or from CLX ²	(d) / .936
1	Current authorized minimum cost per therm:					\$2.93803
2	Current cost of propane in Rate 53: (rate & band changed on 3/2/09)					\$3.29637
3	Current authorized maximum cost per therm:					\$4.00641
4	Inventory balance forward at end of previous month:			\$3,526.83	1,052.5	\$3.35091
	Propane purchases during report month:					
5	Total deliveries by propane vendor during report month:	0.0	\$0.00000	\$0.00	0.0	\$0.00000
6	Total purchases in inventory (sum of lines 4 and 5):			\$3,526.83	1,052.5	\$3.35091
	Sales during report month:					
7	Sales from beginning inventory:			\$582.72	173.9	\$3.35091
8	Sales from purchases during month:			\$0.00	0.0	\$0.00000
9	Total sales during month (sum of lines 7 and 8):			\$582.72	173.9	\$3.35091
10	Inventory balance at end of report month:			\$2,944.11	878.6	\$3,35091

 ^{.936 =} conversion factor for purchases
CLX = monthly ConsumerLinx billing system text file

PUGET SOUND ENERGY WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY

REPORT FOR THE MONTH OF May 2009

Line (a)	Description (b)	Gallons (c)	Cost per Gallon (d)	Total Cost (e)	Therms (f)	Cost per Therm (g)
					(c) * .936 ¹ or from CLX ²	(d) / .936
1	Current authorized minimum cost per therm:					\$2.93803
2	Current cost of propane in Rate 53: (rate changed on 5/1/09)					\$3.34678
3	Current authorized maximum cost per therm:					\$4.00641
4	Inventory balance forward at end of previous month:			\$2,944.11	878.6	\$3.35091
	Propane purchases during report month:					
5	Total deliveries by propane vendor during report month:	0.0	\$0.00000	\$0.00	0.0	\$0.00000
6	Total purchases in inventory (sum of lines 4 and 5):			\$2,944.11	878.6	\$3.35091
	Sales during report month:					
7	Sales from beginning inventory:			\$329.39	98.3	\$3.35091
8	Sales from purchases during month:			\$0.00	0.0	\$0.00000
9	Total sales during month (sum of lines 7 and 8):	•		\$329.39	98.3	\$3.35091
10	Inventory balance at end of report month:			\$2,614.71	780.3	\$3.35091

 ^{.936 =} conversion factor for purchases
CLX = monthly ConsumerLinx billing system text file

PUGET SOUND ENERGY WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY

REPORT FOR THE MONTH OF June 2009

Line (a)	Description (b)	Gallons (c)	Cost per Gallon (d)	Total Cost (e)	Therms (f)	Cost per Therm (g)
		·····			(c) * .936 ¹ or from CLX ²	(d) / .936
1	Current authorized minimum cost per therm:					\$2.93803
2	Current cost of propane in Rate 53: (rate changed on 5/1/09)					\$3.34678
3	Current authorized maximum cost per therm:				•	\$4.00641
4	Inventory balance forward at end of previous month:			\$2,614.71	780.3	\$3.35091
	Propane purchases during report month:					
5	Total deliveries by propane vendor during report month:	0.0	\$0.00000	\$0.00	0.0	\$0.00000
6	Total purchases in inventory (sum of lines 4 and 5):			\$2,614.71	780.3	\$3.35091
	Sales during report month:					
7	Sales from beginning inventory:			\$228.20	68.1	\$3.35091
8	Sales from purchases during month:			\$0.00	0.0	\$0.00000
9	Total sales during month (sum of lines 7 and 8):		,	\$228.20	68.1	\$3.35091
10	Inventory balance at end of report month:			\$2,386.52	712.2	\$3.35091

¹.936 = conversion factor for purchases ² CLX = monthly ConsumerLinx billing system text file