

EXHIBIT NO. ___(JHS-4C)
DOCKET NO. UE-04___/UG-04___
2004 PSE GENERAL RATE CASE
WITNESS: JOHN H. STORY

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UE-04___
Docket No. UG-04___

THIRD EXHIBIT TO PREFILED DIRECT TESTIMONY OF
JOHN H. STORY (CONFIDENTIAL)
ON BEHALF OF PUGET SOUND ENERGY, INC.

REDACTED VERSION

APRIL 5, 2004

Exhibit A-1 Power Cost Rate

Row		Test Year		
3	Regulatory Assets (Variable)	\$ 244,044,359		
4	Transmission Ratebase (Fixed)	120,648,501		
5	Production Ratebase (Fixed)	543,197,375		
6		\$ 907,890,235		
7	Net of tax rate of return	7.78%		
8				
9			Test Yr	Rate Year
			\$/MWh	
10	Regulatory Asset Recovery (on Row 3)	\$ 29,210,233	\$ 1.513	(c)
11	Fixed Asset Recovery Other (on Row 4)	14,440,697	\$ 0.748	(a)
12	Fixed Asset Recovery-Prod Factored (on Row 5)	65,016,547	\$ 3.367	(a)
13	501-Steam Fuel	38,721,615	\$ 2.005	(c)
14	555-Purchased power	552,065,273	\$ 28.591	(c)
15	557-Other Power Exp	12,529,903	\$ 0.649	(a)
16	547-Fuel	105,015,715	\$ 5.439	(c)
17	565-Wheeling	43,898,002	\$ 2.273	(c)
18	Variable Transmission Income	(3,724,830)	\$ (0.193)	(c)
19	Hydro and Other Pwr.	51,388,582	\$ 2.661	(a)
20	447-Sales to Others	(26,755,694)	\$ (1.386)	(c)
	456-Subaccounts 00012 & 00018			
21	and 00035 & 00036	(319,170)	\$ (0.017)	(c)
22	Transmission Exp - 500KV	485,960	\$ 0.025	(a)
23	Depreciation-Production	43,938,150	\$ 2.276	(a)
24	Depreciation-Transmission	5,107,346	\$ 0.265	(a)
25	Property Taxes-Production	9,435,250	\$ 0.489	(a)
26	Property Taxes-Transmission	4,748,192	\$ 0.246	(a)
27	Subtotal & Baseline Rate	\$ 945,201,770	\$ 48.951	(b)
28	Revenue Sensitive Items	0.9539957		
29		\$ 990,782,002		
30	Test Year Load (MWH's)	19,308,876		<-- includes Firm Wholesale
31		<u>Before Rev. Sensitive Items</u>	<u>After Rev. Sensitive Items</u>	
	Power Cost in Rates with Revenue Sensitive Items (the adjusted baseline		51.312	
32				
33	sum of (a) = Fixed Rate Component	10.726	11.243	
34	(b) = Power Cost Rate	48.951	51.312	
35	sum of (c) = Variable Power Rate	38.225	40.068	
36				
37				
38	* Regulatory Assets are Tenaska, Encogen Fuel Buyout, BEP and White River Relicensing Costs			

Exhibit A-2 Transmission Ratebase

Row		Plant
4	Colstrip Related Transmission Assets	<u>AMA 9/30/2003</u>
5		
6	TRANS - COLSTRIP 1 & 2	
7	E351 1001Easements	\$ 685,927
8	E353 1001Station Equipment	1,231,131
9	E354 1001Towers & Fixtures	14,474,343
10	E355 1001Poles & Fixtures	49,007
11	E356 1001OH Conductors & Devices	13,158,153
12	E359 1001Roads & Trails	113,968
13	TOTAL COLSTRIP 1&2 TRANSMISSION	<u>29,712,528</u>
14		
15	TRANS - COLSTRIP 3 & 4	
16	E351 1001Easements	1,071,124
17	E352 1001Structures & Improvements	478,326
18	E353 1001Station Equipment	17,967,782
19	E354 1001Towers & Fixtures	20,422,516
20	E355 1001Poles & Fixtures	88,692
21	E356 1001OH Conductors & Devices	19,991,226
22	E359 1001Roads & Trails	341,015
23	TOTAL COLSTRIP 3&4 TRANSMISSION	<u>60,360,680</u>
24		
25	TRANS - 3RD NW-SW INTERTIE	
26	E352 1001Structures & Improvements	1,276,264
27	E353 1001Station Equipment	31,157,075
28	E354 1001Towers & Fixtures	22,781,417
29	E355 100€Poles & Fixtures	204,200
30	E356 1001OH Conductors & Devices	23,458,256
31	E356 1004OH Conductors & Devices	206
32	E359 1001Roads & Trails	59,215
33	TOTAL 3RD NW-SW INTERTIE	<u>78,936,632</u>
34		
35	TRANS - NORTHERN INTERTIE	
36	E354 100€Towers & Fixtures-Whatcom	5,744,097
37	E355 100€Poles & Fixtures-Whatcom	11,219
38	E356 100€OH Conductors & Devices-Whatcom	7,460,099
39	E355 100€Poles & Fixtures-Skagit	3,398,685
40	E356 100€OH Conductors & Devices-Skagit	5,142,699
41	TOTAL NORTHERN INTERTIE	<u>21,756,799</u>
42		
43		
44	Total Transmission	\$ 190,766,639
45	Accumulated Depreciation (AMA)	(62,513,234)
46	Deferred Taxes (EOP)	(14,645,716)
47	Transmission portion of:	
48	Colstrip Common FERC Adj, net of accum amort	4,528,960
49	Colstrip Def Depr FERC Adj, net of accum amort	732,428
50	Colstrip Transmission Land	1,779,425
51		
52	Total Transmission Ratebase	<u>\$ 120,648,501</u>

Exhibit A-3 Colstrip Fixed Costs

Row	Revenue Requirement for Colstrip							
3		Plant	670,682,981					
4		Accumulated Depreciation	(376,332,021)					
5		Deferred Taxes at 9/30/2003	(69,080,985)					
6		Net Plant	225,269,975					
7		Rate of Return (net of Tax)	7.78%					
8		Revenue Requirement after tax	17,526,004					
9		Plant Revenue Requirement	26,963,083	(Adjusted for federal tax)				
10		Expenses	52,468,351					
11		Total Revenue Requirement	79,431,434	(Before revenue sensitive items)				
12								
13	Support for Revenue Requirement - Ratebase							
14	FERC	DESCRIPTION	30-Sep-02	30-Sep-03	13 MONTH AMA	ANNUITY RATE	ANNUALIZED DEPRECIATION	ACUMM. DEPR. 09/30/2003
15		COLSTRIP #1						
17	E310	Land & Land Rights	3,535	-	2,209	0.00%	-	-
17	E311	Structures & Improvements	7,097,390	7,235,283	7,153,419	3.03%	216,749	(4,117,577)
18	E312	Boiler Plant Equipment	56,152,721	51,919,902	53,083,842	3.12%	1,656,216	(33,935,523)
19	E314	Turbo Generating Units	12,421,401	13,596,258	12,362,529	3.29%	406,727	(8,621,634)
20	E315	Accessory Electric Equipment	7,043,604	7,151,247	7,083,203	2.71%	191,955	(4,846,128)
21	E316	Misc. Power Plant Equipment	426,565	486,394	430,525	3.87%	16,661	(254,368)
22		TOTAL	83,145,216	80,389,085	80,115,727	3.11%	2,488,308	(51,775,230)
23		COLSTRIP #2						
25	E310	Land & Land Rights	3,535	-	2,209	0.00%	-	-
25	E311	Structures & Improvements	5,573,640	5,706,503	5,629,325	3.06%	172,257	(3,697,520)
26	E312	Boiler Plant Equipment	40,460,296	46,001,941	43,434,872	3.05%	1,324,764	(29,188,423)
27	E314	Turbo Generating Units	12,498,428	13,493,641	13,197,365	3.26%	430,234	(8,341,796)
28	E315	Accessory Electric Equipment	4,592,474	5,303,205	5,069,470	2.69%	136,369	(3,077,242)
29	E316	Misc. Power Plant Equipment	427,379	511,180	448,318	3.61%	16,184	(254,834)
30		TOTAL	63,555,752	71,016,471	67,781,559	3.07%	2,079,808	(44,559,815)
31		COLSTRIP 1 & 2 COMMON						
33	E310	Land & Land Rights	917,333	915,692	916,718	0.00%	-	-
33	E311	Structures & Improvements	31,949,738	31,473,984	31,776,651	3.16%	1,004,142	(20,643,987)
34	E312	Boiler Plant Equipment	8,221,831	8,354,764	8,243,507	3.18%	262,144	(5,838,816)
35	E314	Turbo Generating Units	3,918,858	3,918,858	3,918,858	3.31%	129,714	(2,654,404)
36	E315	Accessory Electric Equipment	2,420,179	2,420,179	2,420,179	3.07%	74,299	(1,488,980)
37	E316	Misc. Power Plant Equipment	6,492,144	6,492,144	6,492,144	3.82%	248,000	(3,621,040)
38		TOTAL	53,920,083	53,575,621	53,768,057	3.20%	1,718,299	(34,247,228)
39		COLSTRIP 3						
40	E311	Structures & Improvements	28,882,948	28,948,432	28,901,385	2.45%	708,084	(15,739,487)
41	E312	Boiler Plant Equipment	118,685,346	117,282,834	119,507,510	2.68%	3,202,801	(66,739,854)
42	E314	Turbo Generating Units	33,180,681	34,313,111	33,201,899	2.97%	986,096	(16,253,200)
43	E315	Accessory Electric Equipment	6,401,615	6,466,260	6,404,308	2.47%	158,186	(3,223,719)
44	E316	Misc. Power Plant Equipment	456,965	496,445	458,610	2.86%	13,116	(229,534)
45		TOTAL	187,607,555	187,507,081	188,473,712	2.69%	5,068,283	(102,185,794)
46		COLSTRIP 4						
49	E310	Land & Land Rights	1,648	1,648	1,648	0.00%	-	-
48	E311	Structures & Improvements	26,483,797	26,552,773	26,504,125	2.54%	673,205	(13,071,458)
49	E312	Boiler Plant Equipment	100,508,440	104,602,581	101,679,369	2.75%	2,796,183	(50,205,933)
50	E314	Turbo Generating Units	28,602,598	30,772,919	28,949,611	2.94%	851,119	(12,627,171)
51	E315	Accessory Electric Equipment	5,596,707	5,660,702	5,599,048	2.52%	141,096	(2,476,468)
52	E316	Misc. Power Plant Equipment	654,568	694,048	656,213	2.79%	18,308	(312,146)
53		TOTAL	161,847,758	168,284,670	163,390,014	2.74%	4,479,911	(78,693,175)
54		COLSTRIP 3 & 4 COMMON						
57	E310	Land & Land Rights	2,639,412	2,632,824	2,636,942	0.00%	-	-
56	E311	Structures & Improvements	71,867,029	70,746,760	71,454,830	2.33%	1,664,898	(38,051,869)
57	E312	Boiler Plant Equipment	20,298,808	20,359,928	20,316,702	2.48%	503,854	(11,377,893)
58	E314	Turbo Generating Units	274,553	277,420	276,584	2.62%	7,247	(141,675)
59	E315	Accessory Electric Equipment	7,748,971	7,748,971	7,748,971	2.31%	179,001	(3,821,722)
60	E316	Misc. Power Plant Equipment	4,722,721	4,739,216	4,734,405	2.79%	132,090	(2,165,954)
61		TOTAL	107,551,496	106,505,119	107,168,434	2.32%	2,487,090	(55,559,112)
62		COLSTRIP 1-4 COMMON						
63	E316	Misc. Power Plant Equip.	251,534	251,534	251,534	2.46%	6,188	(137,294)
64		TOTAL	251,534	251,534	251,534	2.46%	6,188	(137,294)
65								
66		Subtotal before Colstrip FERC Adjustments	657,879,393	667,529,580	660,949,037	2.77%	18,327,887	(367,157,649)
67		Colstrip Common FERC Adj. (AMA is Net of Accum. Amort.)			7,518,976		354,669	-
68		Colstrip Def Depr FERC Adj. (AMA is Net of Accum. Amort.)			2,214,968		104,311	-
69		Total Plant and Acc. Deprec.			670,682,981	2.80%	18,786,867	(367,157,649)
70								
71		AMA Adj. to Accum Depr.						(9,174,372)
72		Totals			670,682,981	2.80%	18,786,867	(376,332,021)

Exhibit A-3 Colstrip Fixed Costs

Row
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Support for Revenue Requirement - Expenses

REDACTED

\$ -

PUGET SOUND ENERGY-ELECTRIC
 PRODUCTION ADJUSTMENT
 FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2003
 GENERAL RATE INCREASE

LINE NO. DESCRIPTION	PROFORMA AND RESTATED	PRODUCTION 1.281%	FIT 35%
1 PRODUCTION WAGE INCREASE:			
2 PURCHASED POWER	\$ -	\$ -	-
3 OTHER POWER SUPPLY	602,671	(7,720)	2,702
4 TOTAL PRODUCTION WAGE INCREASE	<u>602,671</u>	<u>(7,720)</u>	<u>2,702</u>
5 PAYROLL OVERHEADS	1,735,539	(22,232)	7,781
6 PROPERTY INSURANCE	2,291,570	(29,355)	10,274
7 TOTAL A&G	<u>4,027,109</u>	<u>(51,587)</u>	<u>18,055</u>
8			
9 DEPRECIATION / AMORTIZATION:			
10 DEPRECIATION	38,989,626	(499,457)	129,909
11 AMORTIZATION	5,518,675	(70,694)	445
12 TOTAL DEPRECIATION AND AMORTIZATION	<u>44,508,301</u>	<u>(570,151)</u>	<u>130,353</u>
13 TAXES OTHER-PRODUCTION PROPERTY:			
14 PROPERTY TAXES - WASHINGTON	4,236,207	(54,266)	18,993
15 PROPERTY TAXES - MONTANA	5,321,477	(68,168)	23,859
16 ELECTRIC ENERGY TAX	1,741,864	(22,313)	7,810
17 PAYROLL TAXES	743,897	(9,529)	3,335
18 TOTAL TAXES OTHER	<u>12,043,445</u>	<u>(154,277)</u>	<u>53,997</u>
19 INCREASE(DECREASE) INCOME		783,735	
20 INCREASE(DECREASE) FIT			205,107
21 INCREASE(DECREASE) NOI			<u>578,628</u>
22			
23 PRODUCTION RATEBASE:			
24 DEPRECIABLE PRODUCTION PROPERTY	\$ 1,176,737,349	\$ (15,074,005)	
25 LESS PRODUCTION PROPERTY ACCUM DEPR.	(596,569,035)	7,642,049	
26 NON-DEPRECIABLE PRODUCTION PROPERTY	21,191,139	(271,458)	
27 LESS PRODUCTION PROPERTY ACCUM AMORT.	(4,046,799)	51,839	
28 COLSTRIP COMMON FERC ADJUSTMENT	7,518,976	(96,318)	
29 COLSTRIP DEFERRED DEPRECIATION FERC ADJ.	2,214,968	(28,374)	
30 ENCOGEN ACQUISITION ADJUSTMENT	51,952,633	(665,513)	
31 NET PRODUCTION PROPERTY	<u>658,999,232</u>	<u>(8,441,780)</u>	
32 DEDUCT:			
33 LIBR. DEPREC. PRE 1981 (EOP)	(647,743)	8,298	
34 LIBR. DEPREC. POST 1980 (EOP)	(86,744,463)	1,111,197	
35 OTHER DEF. TAXES (EOP)	(21,361,000)	273,634	
36 SUBTOTAL	<u>(108,753,206)</u>	<u>1,393,129</u>	
37			
38 ADJUSTMENT TO PRODUCTION RATEBASE	<u>550,246,026</u>	<u>(7,048,651)</u>	
39			
40 REGULATORY ASSETS RATEBASE:			
41 BPA POWER EXCHANGE INVESTMENT	41,731,621	(534,582)	
42 TENASKA REGULATORY ASSET	179,675,959	(2,301,649)	
43 CABOT OIL REGULATORY ASSET	6,285,375	(80,516)	
44 WHITE RIVER RELICENSING COSTS	19,518,180	(250,028)	
45 ADJUSTMENT TO REGULATORY ASSETS RATEBASE	<u>247,211,134</u>	<u>(3,166,775)</u>	
46			
47 TOTAL ADJUSTMENT TO RATEBASE	<u>\$ 797,457,160</u>	<u>\$ (10,215,426)</u>	

PUGET SOUND ENERGY-ELECTRIC
POWER COSTS
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2003
GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	ACTUAL	PROFORMA	INCREASE (DECREASE)
1	PRODUCTION EXPENSES:			
2	FUEL	\$ 64,236,514	\$ 143,737,330	\$ 79,500,816
3	PURCHASED AND INTERCHANGED:	769,384,600	558,165,735	(211,218,865)
4	WHEELING	39,868,912	43,898,002	4,029,090
5	HYDRO AND OTHER POWER	46,852,153	51,388,582	4,536,429
6	TRANS. EXP. INCL. 500KV O&M	492,266	485,960	(6,306)
7	SALES FOR RESALE	(199,186,464)	(26,755,694)	172,430,770
8	PURCHASES/SALES OF NON-CORE GAS	(9,704,193)	(319,170)	9,385,023
9	WHEELING FOR OTHERS	(12,727,829)	(9,398,452)	3,329,377
10	SUBTOTAL	\$ 699,215,959	\$ 761,202,293	\$ 61,986,334
11				
12	LESS: SALES FOR RESALE	199,186,464	26,755,694	(172,430,770)
13	LESS: WHEELING FOR OTHERS	12,727,829	9,398,452	(3,329,377)
14	SCH. 94 - RES./FARM CREDIT	(172,382,420)	-	172,382,420
15	TOTAL	\$ 738,747,832	\$ 797,356,439	\$ 58,608,607
16	TRANS. EXP. INCL. 500KV O&M	(492,266)		
17	PURCHASES/SALES OF NON-CORE GAS	9,704,193		
18	POWER COSTS PER G/L	\$ 747,959,759		
19	INCREASE(DECREASE) INCOME			\$ (58,608,607)
20				
21	INCREASE(DECREASE) FIT @	35%		(20,513,012)
22	INCREASE(DECREASE) NOI			<u>\$ (38,095,594)</u>

Exhibit D: Regulatory Assets

Ref	Calendar Year End	Interest	Amort	PCA Compliance - 12ME June		PCORC - 12ME March		GRC - 12ME February		Return for 12ME June		
				Initial Period Is Jun02 - Jun03	Amortization	AMA Ratebase as of	Amortization	AMA Ratebase as of	Amortization	AMA Ratebase as of	A.I.-%	Amount
6	Cabot Buyout, G/L Acct #18230171											
7	Beginning \$	12,588,000										
8	Dec 2000 \$	709,000	(312,000)									
9	Dec 2001 \$	720,000	(741,000)									
10	Dec 2002 \$	548,000	(1,070,000)	12,376,708	6/03				7.30%	903,500	1,390,000	
11	Dec 2003 \$	-	(1,409,000)	11,033,000	6/04				7.30%	778,543	1,197,759	
12	Dec 2004 \$	-	(1,768,000)	9,265,000	6/05	9,694,906	3/05		7.46%	638,456	982,241	
13	Dec 2005 \$	-	(2,163,000)	7,102,000	6/06			(2,238,167)	6.285,375	206	7.78%	441,827
14	Dec 2006 \$	-	(2,614,000)	4,488,000	6/07			(2,691,333)	4,466,292	207	7.78%	288,214
15	Dec 2007 \$	-	(3,078,000)	1,410,000	6/08			(2,800,000)	2,181,083	208	7.78%	193,581
20	Tenaska, G/L Acct #18230001											
21	Beginning \$	215,000,000										
22	Dec 1998 \$	8,754,000	(1,952,000)									
23	Dec 1999 \$	8,795,000	(3,863,000)									
24	Dec 2000 \$	8,849,000	(5,463,000)	230,120,000	6/04							
25	Dec 2001 \$	8,838,000	(7,382,000)	231,576,000	6/03							
26	Dec 2002 \$	6,582,000	(9,494,000)	228,644,000	6/04			(10,709,000)	228,066,750	206	7.30%	16,648,873
27	Dec 2003 \$	-	(11,924,000)	216,720,000	6/05			(13,334,000)	216,387,250	207	7.30%	15,597,629
28	Dec 2004 \$	-	(14,744,000)	201,976,000	6/06			(16,326,000)	184,068,000	208	7.46%	14,691,268
29	Dec 2005 \$	-	(17,908,000)	184,068,000	6/07			(18,359,167)	179,675,958	209	7.78%	13,498,317
30	Dec 2006 \$	-	(20,615,000)	163,453,000	6/08			(21,236,333)	161,148,750	210	7.78%	11,974,890
31	Dec 2007 \$	-	(24,343,000)	139,110,000	6/08			(24,997,833)	139,459,167	211	7.78%	10,193,015
36												
39	BEP, G/L Acct #18230071 and #18230081											
40	Beginning	54,662,561										
41	Dec 2002 \$	-	(3,526,620)	51,135,941	6/03			(3,526,620)	47,609,321	6/03	7.30%	3,732,924
42	Dec 2003 \$	-	(3,526,620)	47,609,321	6/04			(3,526,620)	44,082,701	6/04	7.30%	3,427,210
43	Dec 2004 \$	-	(3,526,620)	44,082,701	6/05			(3,526,620)	40,556,081	6/05	7.46%	3,273,954
44	Dec 2005 \$	-	(3,526,620)	40,556,081	6/06			(3,526,620)	37,029,461	6/06	7.78%	3,155,263
45	Dec 2006 \$	-	(3,526,620)	37,029,461	6/07			(3,526,620)	34,678,381	6/07	7.78%	2,880,892
46	Dec 2007 \$	-	(3,526,620)	33,502,841	6/08			(3,526,620)	31,976,221	6/08	7.78%	2,606,521
59	White River Relicensing Costs											
60	Beginning \$	20,545,452										
61	Dec 2005 \$	-	(1,712,121)	18,833,331	6/06			(1,769,192)	19,518,180	2/06	7.78%	1,465,233
62	Dec 2006 \$	-	(2,054,545)	16,778,786	6/07			(2,054,545)	17,463,635	2/07	7.78%	1,305,390
63	Dec 2007 \$	-	(2,054,545)	14,724,241	6/08			(2,054,545)	15,409,089	2/08	7.78%	1,145,546
74												
75	Period	From	To									
76	\$ PCA #1	Jul-02	Jun-03	(15,475,120)	291,579,399	6/03					After-tax	
77	\$ PCA #2	Jul-03	Jun-04	(18,449,120)	274,964,904	6/04					Pre-tax	
78	\$ PCA #3	Jul-04	Jun-05	(21,818,120)	-	6/05					21,285,296	
79	\$ PCA #4	Jul-05	Jun-06	(25,176,620)	-	6/06					19,803,382	
80	\$ PCA #5	Jul-06	Jun-07	(30,906,165)	-	6/07					18,603,678	
81	\$ PCA #6	Jul-07	Jun-08	(34,132,665)	-	6/08					18,560,641	
82												
83												
84	\$ PCORC #1	Apr-04	Mar-05		260,222,116	6/08					16,449,386	
85												
86												
87												
88												
89												
90												
91												

Ref	Calendar Year End	Interest	Amort	Balance	Amortization	AMA Ratebase as of	Amortization	AMA Ratebase as of	A.I.-%	Amount	Pre Tax
83	Line 12 + 28 + 43 + 61										
84	Net of production factor of 0.00899%										
85	Line 13 + 29 + 44 + 62										
86	Net of production factor of 1.281%										
87											
88											
89											
90											
91											

Note 1: Ratebase for the PCA Compliance and PCORC DO NOT INCLUDE the deferred tax liability. The Rate Base for the 2004 GRC rate year INCLUDES the related deferred tax liability.

EXHIBIT E

Aurora 01.19.04 run - 2005-06	
March 2005 - February 2006	
MWh	\$ / MWh

NUG w/o Displacement	
March 2005 - February 2006	
MWh	\$ / MWh

Note

CONTRACTS

8	Baker Replacement			
9	BC Hydro Point Roberts	19,630 \$	1,315,226 \$	67.00
10	BPA WNP-3 Exchange Power	382,686 \$	11,350,271 \$	29.66
11	BPA WNP3 Return			
12	BPA Snohomish Conservation	89,874 \$	3,722,505 \$	41.42
13	CSPE			
14	Mid-Columbia			
15	Canadian Entitlement and CEA-E			
16	MPC Firm Contract - Demand		33,114,394 \$	
17	MPC Firm Contract - Energy			
18	PPL Contract 15 yr			
19	Supplemental Entitl Cap			
20	North Wasco Winter	21,034 \$	1,685,580 \$	80.14
20A	North Wasco Summer	16,982 \$	756,597 \$	44.55
22	WWP Contract 15 yr			
23	PG&E Exchange Storage Acctg			
24	OF Shipp Hutch, Creek			
25	OF Koma Kulshan Hydro	39,434 \$	2,981,764 \$	75.61
26	OF March Point Cogen 1 Winter			
27	OF March Point Cogen 1 Summer			
28	OF March Point Cogen 2 Winter			
29	OF March Point Cogen 2 Summer			
30	QF Port Townsend Hydro			
31	QF PERC Puyallup			
32	QF Spokane MSW			
31a	QF Spokane MSW Winter	79,076 \$	8,512,445 \$	107.65
31b	QF Spokane MSW Summer	63,635 \$	4,072,661 \$	64.00
35	QF Sumas Winter			
36	QF Sumas Summer			
37	QF Sygitowicz			
38	QF Tenaska (excl. Reg. Amort.)			
39	QF Twin Falls	69,780 \$	5,233,497 \$	75.00
40	QF Weeks Falls	12,633 \$	947,490 \$	75.00
41	Skookumchuck			

	Exchange			
	Rate Limit			
	Rate Limit			
	Actual Cost			
	Rate Limit			
	N/A - Expired			
	Actual Cost			
	N/A			
	Total Cost			
	Actual Cost			
	N/A - Expired			
	N/A - Expired			
	Rate Limit			
	Rate Limit			
	CY = \$0			
	Actual Cost			
	Rate Limit			
	NUG Rate Limit	405,855	\$ 24,952,458	\$ 61.48
	NUG Rate Limit	283,168	\$ 12,465,055	\$ 44.02
	NUG Rate Limit	329,760	\$ 22,595,607	\$ 68.52
	NUG Rate Limit	230,075	\$ 13,261,523	\$ 57.64
	Actual Cost			
	Actual Cost			
	Rate Limit			
	Rate Limit			
	NUG Rate Limit	676,499	\$ 58,006,893	\$ 85.75
	NUG Rate Limit	408,200	\$ 25,153,284	\$ 61.62
	Actual Cost			
	NUG Rate Limit	1,957,240	\$ 66,938,194	\$ 34.20
	Rate Limit			
	Rate Limit			
	Actual Cost			