



Puget Sound Energy  
P.O. Box 97034  
Bellevue, WA 98009-9734  
PSE.com

May 1, 2009

**FILED ELECTRONICALLY**

Mr. David Danner, Executive Director  
Washington Utilities and Transportation Commission  
P.O. Box 47250  
Olympia, Washington 98504-7250

Re: Report of Weighted Average Cost of Propane Fuel Inventory

Dear Mr. Danner:

Pursuant to the Thirteenth Supplemental Order in Docket Nos. UE-011570 and UG-011571, please find enclosed the Report of Weighted Average Cost of Propane Fuel Inventory for the three months ended March 2009, for Puget Sound Energy, Inc. ("PSE" or "the Company").

The weighted average cost to the Company of propane fuel inventory at the end of the first quarter of 2009 was \$3.34678 per therm. The weighted average cost of propane charged to customers under the provisions of Schedule 101 during the same period was \$3.29637 per therm. Therefore, effective May 1, 2009, the Company adjusted the weighted average cost of propane charged to customers to \$3.34678 which is within the approved banded rate.

Please contact Julie Waltari at [julie.waltari@pse.com](mailto:julie.waltari@pse.com) or (425) 456-2945 for additional information about this filing. If you have any other questions please contact me at (425) 462-3495.

Very truly yours,

A handwritten signature in black ink that reads "Tom DeBoer".

Tom DeBoer  
Director, Federal & State Regulatory Affairs

Enclosures

cc: Simon J. ffitich, Public Counsel  
Sheree Carson, Perkins Coie

**PUGET SOUND ENERGY  
WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY**

REPORT FOR THE MONTH OF January 2009

Line (a)	Description (b)	Gallons (c)	Cost per Gallon (d)	Total Cost (e)	Therms (f) (c) * .936 <sup>1</sup> or from CLX <sup>2</sup>	Cost per Therm (g) (d) / .936
1	Current authorized minimum cost per therm:					\$2.13675
2	Current cost of propane in Rate 53: (rate changed on 11/1/08)					\$2.93912
3	Current authorized maximum cost per therm:					\$3.20513
4	Inventory balance forward at end of previous month:			\$3,548.40	1,074.9	\$3.30114
<b>Propane purchases during report month:</b>						
5	Total deliveries by propane vendor during report month:	351.9	\$3.13816	\$1,104.32	329.4	\$3.35252
6	Total purchases in inventory (sum of lines 4 and 5):			\$4,652.72	1,404.3	\$3.31319
<b>Sales during report month:</b>						
7	Sales from beginning inventory:			\$1,215.15	368.1	\$3.30114
8	Sales from purchases during month:			\$0.00	0.0	\$0.00000
9	Total sales during month (sum of lines 7 and 8):			\$1,215.15	368.1	\$3.30114
10	Inventory balance at end of report month:			\$3,437.57	1,036.2	\$3.31747

<sup>1</sup> .936 = conversion factor for purchases

<sup>2</sup> CLX = monthly ConsumerLinx billing system text file

**PUGET SOUND ENERGY**  
**WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY**

REPORT FOR THE MONTH OF February 2009

Line (a)	Description (b)	Gallons (c)	Cost per Gallon (d)	Total Cost (e)	Therms (f)  (c) * .936 <sup>1</sup> or from CLX <sup>2</sup>	Cost per Therm (g)  (d) / .936
1	Current authorized minimum cost per therm:					\$2.13675
2	Current cost of propane in Rate 53: (rate changed on 2/1/09)					\$3.20513
3	Current authorized maximum cost per therm:					\$3.20513
4	Inventory balance forward at end of previous month:			\$3,437.57	1,036.2	\$3.31747
<b>Propane purchases during report month:</b>						
5	Total deliveries by propane vendor during report month:	314.1	\$3.14635	\$988.27	294.0	\$3.36146
6	Total purchases in inventory (sum of lines 4 and 5):			\$4,425.84	1,330.2	\$3.32720
<b>Sales during report month:</b>						
7	Sales from beginning inventory:			\$1,128.94	340.3	\$3.31747
8	Sales from purchases during month:			\$0.00	0.0	\$0.00000
9	Total sales during month (sum of lines 7 and 8):			\$1,128.94	340.3	\$3.31747
10	Inventory balance at end of report month:			\$3,296.90	989.9	\$3.33054

<sup>1</sup> .936 = conversion factor for purchases

<sup>2</sup> CLX = monthly ConsumerLinx billing system text file

**PUGET SOUND ENERGY  
WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY**

REPORT FOR THE MONTH OF March 2009

Line (a)	Description (b)	Gallons (c)	Cost per Gallon (d)	Total Cost (e)	Therms (f) (c) * .936 <sup>1</sup> or from CLX <sup>2</sup>	Cost per Therm (g) (d) / .936
1	Current authorized minimum cost per therm:					\$2.93803
2	Current cost of propane in Rate 53: (rate & band changed on 3/2/09)					\$3.29637
3	Current authorized maximum cost per therm:					\$4.00641
4	Inventory balance forward at end of previous month:			\$3,296.90	989.9	\$3.33054
<b>Propane purchases during report month:</b>						
5	Total deliveries by propane vendor during report month:	352.4	\$3.17778	\$1,119.85	329.8	\$3.39554
6	Total purchases in inventory (sum of lines 4 and 5):			\$4,416.75	1,319.7	\$3.34678
<b>Sales during report month:</b>						
7	Sales from beginning inventory:			\$889.92	267.2	\$3.33054
8	Sales from purchases during month:			\$0.00	0.0	\$0.00000
9	Total sales during month (sum of lines 7 and 8):			\$889.92	267.2	\$3.33054
10	Inventory balance at end of report month:			\$3,526.83	1,052.5	\$3.35091

<sup>1</sup> .936 = conversion factor for purchases

<sup>2</sup> CLX = monthly ConsumerLinx billing system text file