

**AVISTA CORP.
RESPONSE TO REQUEST FOR INFORMATION**

JURISDICTION:	WASHINGTON	DATE PREPARED:	09/12/2024
CASE NO:	UE-240006 & UG-240007	WITNESS:	Kevin Christie
REQUESTER:	AWEC	RESPONDER:	Jason Lang
TYPE:	Data Request	DEPT:	Finance
REQUEST NO.:	AWEC – 130	TELEPHONE:	(509) 495-2930
		EMAIL:	Jason.lang@avistacorp.com

SUBJECT: Pension Expense

REQUEST:

Please refer to the Response to AWEC DR 121 Confidential Attachment A page 37.

- a. Please provide the “2024 forecast report provided to Avista on June 28, 2024.”
- b. Please explain why Avista did not seek advice of Willis Towers Watson when selecting expected return on assets.
- c. Please provide all communications and documents shared between Avista and Willis Towers Watson in 2023 and 2024.

RESPONSE:

Please see Avista’s **CONFIDENTIAL** response to data request AWEC-DR-130C. Please note that Avista’s response to AWEC-DR-130C is **Confidential per Protective Order in UTC Dockets UE-240006 and UG-240007**.

- a. See AWEC-DR-130C Confidential Attachment A
- b. Avista does seek input from Willis Towers Watson (WTW). The language included in AWEC-DR-121 Confidential Attachment A page 37 was old disclaimer language from WTW that wasn’t updated. They provided the updated actuarial certification language to reflect their role in selecting the expected return on assets which is included in AWEC-DR-130C Confidential Attachment B.
- c. Please see the below list of attachments, providing all communications and documents shared between Avista and WTW in 2023 and 2024 in reference to AWEC-DR-121 Confidential Attachment A page 37. See also AWEC-DR-121C.
 - AWEC-DR-130C Confidential Attachment A: Avista 2024 Forecast Report
 - AWEC-DR-130C Confidential Attachment B: Avista 2024 Preliminary valuation results (previously provided in AWEC-DR-121C Confidential Attachment A)
 - AWEC-DR-130C Confidential Attachment C: Jan2024 WTW Expected Return Estimator and Capital Market Assumptions
 - AWEC-DR-130C Confidential Attachment D: Avista-WTW 2023 Year-End Planning Meeting slides
 - AWEC-DR-130C Confidential Attachment E: Oct2023 WTW Expected Return Estimator and Capital Market Assumptions

- AWEC-DR-130C Confidential Attachment F: Avista 2023 Preliminary valuation results
- AWEC-DR-130C Confidential Attachment G: Avista 2023 Forecast Report
- AWEC-DR-130C Confidential Attachment H: Jan2023 WTW Expected Return Estimator and Capital Market Assumptions
- AWEC-DR-130C Confidential Attachment I: 5-year benefit projections (previously provided in AWEC-DR-004C Confidential Attachment A)
- AWEC-DR-130 Attachment A: email communication with WTW