

**Exh. GAW-5
UE-240004/UG-240005/UE-230810
Witness: Glenn A. Watkins**

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**DOCKETS UE-240004, UG-240005,
UE-230810 (*Consolidated*)**

EXHIBIT TO TESTIMONY OF

GLENN A. WATKINS

**ON BEHALF OF STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Electric Customer Cost Analysis

August 6, 2024

PUGET SOUND ENERGY
Electric Customer Cost Analysis At Staff Proposed ROR

	Res Svc (7)	Gen. Svc <50 kw (8/ 24)
Gross Plant		
369 Services	\$202,264,959	\$4,155,551
370 Meters	\$170,933,525	\$42,771,272
Total Gross Plant	\$373,198,484	\$46,926,823
Depreciation Reserve		
369 Services	\$149,965,190	\$3,508,065
370 Meters	\$39,359,876	\$9,848,694
Total Accum. Depr.	\$189,325,066	\$13,356,759
Total Net Plant	\$183,873,417	\$33,570,064
Operations & Manintance Expenses		
586 Dist. Ops. - Meters	\$2,716,080	\$679,622
587 Customer Install.	\$4,112,527	\$1,029,043
597 Maintenance - Meters	\$538,799	\$134,819
902 Meter Reading	\$11,030,250	\$1,360,470
903 Records and Collections	\$22,750,734	\$2,716,709
Total O&M Expenses	\$41,148,389	\$5,920,663
Depreciation Expense		
Services (2.59% Depreciation Rate)	\$5,238,662	\$107,629
Meters (6.38% Weighted Average Depreciation Rate)	\$10,906,515	\$2,729,046
Total Depreciation Expense	\$16,145,178	\$2,836,675
Revenue Requirement		
Interest	\$5,056,445	\$923,163
Equity Return	\$8,471,968	\$1,546,741
Income Tax	\$2,252,042	\$411,159
Revenue For Return	\$15,780,455	\$2,881,063
O&M Expenses	\$41,148,389	\$5,920,663
Depreciation Expense	\$16,145,178	\$2,836,675
Rev. Req. Before Excise & WUTC Gross-Up	\$73,074,022	\$11,638,401
Uncoll., State Utility Tax & WUTC Gross-Up Factor 1/	0.951029	0.951029
Total Revenue Requirement	\$76,836,797	\$12,237,693
Number of Customers 2/	1,071,481	125,774
Number of Bills	12,857,775	1,509,285
Total Monthly Customer Cost	\$5.98	\$8.11

1/ 240004-05-PSE-WP-SEF-3E-8G-ConversionFactor-24GRC-02-2024.xlsx

2/ Per 571117-05-PSE-WP-CTM-5-COS-Model-Allocation-Factors-24GRC-02-2024.xlsx