

Exhibit No. \_\_\_\_ (JAR-5)  
Docket No. UE-050684  
Witness: James A. Rothschild

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION  
COMMISSION

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,

DOCKET NO. UE-050684

Complainant,

v.

PACIFICORP, d/b/a Pacific Power &  
Light Company, Respondent.

EXHIBIT TO  
TESTIMONY OF

JAMES A. ROTHSCHILD

For  
STAFF OF  
WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION

*Capital Structure Information for PacifiCorp and the Comparative Group*

*(Pages 1-3: PacifiCorp's Second Supplemental  
Response to Staff Data Request No. 42*

*Page 4: Common Equity Ratios for the Comparative Group)*

November 3, 2005

UE-050684/PacifiCorp  
July 12, 2005  
WUTC Staff Data Request 42 2nd Supplemental

**WUTC Staff Data Request 42**

Please provide the actual capital structure ratios for PacifiCorp and PacifiCorp Holdings, Inc. (PHI) both including and excluding short-term debt as of the end of each year for the ten years ending December 21, 2004.

**2nd Supplemental Response to WUTC Staff Data Request 42**

Please see Attachment WUTC 42 2nd Supplemental for PacifiCorp's annual capital structure ratios, both including and excluding short-term debt, for the ten years ending December 31, 2004. Also, included in this attachment are capital structure ratios for PacifiCorp Holdings, Inc. (PHI), both including and excluding short-term debt for the available three years ending December 31, 2004. In those scenarios which include short-term debt, short-term debt is shown as a separate component of the capital structure.

Responder: Bruce N. Williams  
Witness: Bruce N. Williams

**WASHINGTON**

**UE-505684**

**GENERAL RATE CASE**

**PACIFICORP**

**WUTC STAFF DATA REQUEST**

**ATTACHMENT WUTC 42 2<sup>nd</sup> Supplemental**

**PacifiCorp**  
**Docket No. UE-050684**  
**Attachment WUTC 42 2nd Supplemental**

**PacifiCorp Domestic Electric (Parent Co Only)**

	12/31/95	12/31/96	12/31/97	12/31/98	12/31/99	12/31/00	12/31/01	12/31/02	12/31/03	12/31/04
LT Debt	43.7%	41.2%	39.9%	43.0%	41.2%	43.3%	48.2%	49.3%	52.9%	53.4%
Preferred	9.1%	8.8%	9.0%	9.2%	9.6%	8.1%	6.1%	6.4%	1.4%	1.3%
Common	47.2%	50.0%	51.1%	47.8%	49.2%	48.6%	45.7%	44.3%	45.7%	45.3%
ST Debt	6.3%	7.3%	10.4%	4.9%	5.0%	4.8%	1.1%	2.5%	3.3%	4.0%
LT Debt	41.0%	38.2%	35.7%	40.9%	39.1%	41.2%	47.7%	48.1%	51.1%	51.3%
Preferred	8.5%	8.1%	8.1%	8.7%	9.1%	7.7%	6.0%	6.3%	1.4%	1.2%
Common	44.2%	46.4%	45.8%	45.5%	46.8%	46.3%	45.2%	43.1%	44.2%	43.5%

**PacifiCorp Holdings Inc**

	12/31/02	12/31/03	12/31/04
LT Debt	45.6%	46.4%	46.1%
Preferred	4.2%	0.7%	0.6%
Common	50.2%	52.9%	53.3%
ST Debt	3.0%	3.7%	7.0%
LT Debt	44.3%	44.7%	42.9%
Preferred	4.1%	0.7%	0.6%
Common	48.6%	50.9%	49.5%

Quantity	Percentage
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Electric Companies (\$000,000s)	Quantity				Percentage					
	LT Debt	ST Debt	Pfd Stock	Equity	Total Capital	LT Debt	ST Debt	Pfd Stock	Equity Ratio With ST Debt	
Total Debt	[A]	[B]	[A]	[C]	[D]	[E]	[E]	[E]	[E]	
Ameren Corp.	\$ 2,349.7	\$ 2,237.6	\$ 112.1	\$ 243.8	\$ 2,384.1	\$ 4,977.6	45.0%	2.3%	4.9%	47.9%
Alliant Energy	\$ 6,458.0	\$ 6,164.0	\$ 294.0	\$ 216.0	\$ 6,640.4	\$ 13,314.4	46.3%	2.2%	1.6%	49.9%
CH Energy Group	\$ 329.9	\$ 319.9	\$ 10.0	\$ 21.0	\$ 492.6	\$ 843.5	37.9%	1.2%	2.5%	58.4%
Cleco Corporation	\$ 630.8	\$ 450.6	\$ 180.2	\$ 23.4	\$ 534.5	\$ 1,188.7	37.9%	15.2%	2.0%	45.0%
Consl. Edison	\$ 7,186.0	\$ 6,561.0	\$ 625.0	\$ 212.6	\$ 7,050.1	\$ 14,448.7	45.4%	4.3%	1.5%	48.8%
Empire District	\$ 410.6	\$ 399.2	\$ 11.4	\$ -	\$ 379.0	\$ 789.6	50.6%	1.4%	0.0%	48.0%
Energy East Corp	\$ 3,953.6	\$ 3,771.5	\$ 182.1	\$ 46.7	\$ 2,609.7	\$ 6,610.0	57.1%	2.8%	0.7%	39.5%
Exelon Corp	\$ 14,334.0	\$ 10,997.0	\$ 3,337.0	\$ 87.0	\$ 8,533.7	\$ 22,954.7	47.9%	14.5%	0.4%	37.2%
Entergy Corp	\$ 7,759.4	\$ 7,219.2	\$ 540.2	\$ 352.9	\$ 8,538.8	\$ 16,651.1	43.4%	3.2%	2.1%	51.3%
FPL Group	\$ 9,828.0	\$ 8,501.0	\$ 1,327.0	\$ -	\$ 8,005.8	\$ 17,833.8	47.7%	7.4%	0.0%	44.9%
MGE Energy	\$ 255.6	\$ 202.3	\$ 53.3	\$ -	\$ 338.6	\$ 594.2	34.0%	9.0%	0.0%	57.0%
NSTAR	\$ 2,412.1	\$ 2,101.4	\$ 310.7	\$ 43.0	\$ 1,441.6	\$ 3,896.7	53.9%	8.0%	1.1%	37.0%
Xcel Energy Inc.	\$ 7,029.0	\$ 6,493.0	\$ 536.0	\$ 104.3	\$ 5,204.7	\$ 12,338.0	52.6%	4.3%	0.8%	42.2%
Progress Energy	\$ 9,870.0	\$ 9,521.0	\$ 349.0	\$ 92.8	\$ 7,646.2	\$ 17,609.0	54.1%	2.0%	0.5%	43.4%
SCANA Corp.	\$ 3,762.0	\$ 3,073.0	\$ 689.0	\$ 115.0	\$ 2,366.0	\$ 6,243.0	49.2%	11.0%	1.8%	37.9%
Southern Co.	\$ 14,459.0	\$ 12,616.0	\$ 1,843.0	\$ 560.5	\$ 10,395.1	\$ 25,414.6	49.6%	7.3%	2.2%	40.9%
Vectren	\$ 1,398.9	\$ 1,065.0	\$ 333.9	\$ 0.1	\$ 1,086.6	\$ 2,485.6	42.8%	13.4%	0.0%	43.7%
<b>\$ 6,698.1</b>	<b>\$ 6,563.4</b>	<b>\$ 134.7</b>	<b>\$ 104.3</b>	<b>\$ 6,298.6</b>	<b>\$ 13,100.9</b>	<b>50.1%</b>	<b>1.0%</b>	<b>0.8%</b>	<b>48.1%</b>	
					<b>Median</b>	<b>47.7%</b>	<b>4.3%</b>	<b>1.1%</b>	<b>44.9%</b>	
					Average w/o	<b>48.2%</b>	<b>6.6%</b>	<b>1.3%</b>	<b>43.8%</b>	
					CH Energy					
					and MGE Energy					