

CTRL-S WUTC STAFF CASE CTRL-R COMPANY CASE, CTRL U UNCONTE

CTRL-A APPENDIX A CASE COMPARE, CTRL-B APPENDIX B CASE COMP

SUMMARY1
FEDERAL TAX SW 0

RAINIER VIEW WATER CO., INC.			
PRO FORMA INCOME STATEMENT			
FOR THE 12 MONTHS ENDED DECEMBER 31, 2000			
PER COMPANY BRIEF EXHIBIT 1			
Line No.	Description	Source	Per Books Results of Operations
	(A)	(B)	(C)
OPERATING REVENUES			
1	Unmetered Sales	Input	\$61,772
2	Metered Sales	Input	2706447
3	Treatment Surcharge Expense	Input	436467
4	Fire Flow	Input	12177
5	Sub-Total Operating Revenue	Ln 1+2+3+4	3216863
6	Miscellaneous Service Revenue	Input	42912
7	TOTAL OPERATING REVENUE	Ln 5+6	3259775
OPERATING & MAINTENANCE EXPENSE			
8	Salaries-Employees	Input	621844
9	Salaries-Officers	Input	76440
10	Employment Benefits	Input	155856
11	Purchase Power	Input	173896
12	Chemical Testing	Input	79313
13	Materials & Supplies	Input	376036
14	Contract Services-Engineering	Input	37709
15	Contract Services-Accounting	Input	26961
16	Contract Services-Legal	Input	29681
17	Contract Services-Other	Input	7138
18	Equipment Rent	Input	49740
19	Building Rent	Input	200
20	Transportation Expense	Input	89840
21	Insurance-Vehicle	Input	34259
22	Insurance-General Liability	Input	14785
23	Regulatory Commission Expense	Input	5479
24	Miscellaneous Expense	Input	17197
25	Depreciation-Amortization	Input	402532
26	Bad Debt	Input	-627
27	Taxes Other Than Income	Input	295886
28	Rate Case Expense	Input	0
29	TOTAL OPERATING EXPENSES	+Ln 8 thru 28	2494165
30	UTILITY OPERATING INCOME BEFORE FIT	Ln 7-29	765610
31	FEDERAL INCOME TAX (C-Corp Rates)	From Ln 46 or 47	167639.04
32	TOTAL OPERATING EXPENSE. & FIT	Ln 29+31	2661804.04
33	NET OPERATING INCOME	Ln 7-32	\$597,971
RATE BASE			
34	Total Plant In Service	From Ln 53	\$13,051,236
35	Total Accumulated Depreciation & Amort.	From Ln 56	2,663,652
36	Net Plant In Service	Ln 34-35	10,387,584
37	Net Contributions In Aid of Construction	From Ln 57	(5,317,673)
38	Total Accumulated Deferred Taxes	From Ln 58	0
39	Investor-Supplied Working Capital Allowance	From Ln 59	0

40	TOTAL RATE BASE	Ln 36+37+38+39	\$5,069,911
41	RATE OF RETURN ON RATE BASE- %	(Ln 33/40) x 100	11.79%

SUMMARY2

RAINIER VIEW WATER CO., INC. PRO FORMA INCOME STATEMENT DETAIL OF INCOME TAXES AND RATE BASE FOR THE 12 MONTHS ENDED DECEMBER 31, 2000			
Line No.	Description	Source	As Recorded Results of Operations
	(A)	(B)	(C)
	FEDERAL INCOME TAXES:		
42	Operating Income Before FIT:	From Ln 30	\$765,610
43	Other Income	Input	72,094
44	FIT - Net Deductions	Input	-344648
45	Taxable Income	Ln 42+43+44	493056
46	Net Federal Income Tax *** OR ***	Ln 45 x (34.00%)	167,639
47	Federal Income Taxes - Direct Input	Input	167,639
	RATE BASE		
	PLANT IN SERVICE		
48	Utility Plant In Service	Input	\$13,051,236
49		Input	0
50		Input	0
51		Input	0
52		Input	0
53	TOTAL PLANT IN SERVICE	Ln +48...+52	13051236
54	ACCUMULATED DEPRECIATION	Input	2663652
55	ACCUM. PROVISION FOR AMORTIZATION	Input	0
56	TOTAL ACCUM. DEPR. & AMORT.	Ln 54+55	2663652
57	NET CONTRIB. IN AID OF CONSTRUCTION	Input	-5317673
58	ACCUMULATED DEFERRED TAXES	Input	0
59	INVESTOR SUPPLIED WORKING CAPITAL	Input	0
60			0
61			0
62			0
63			0
64	NET RATE BASE	Ln 53-56+57+58+	\$5,069,911

RESTATING1

RAINIER VIEW WATER CO., INC. RESTATING ADJUSTMENTS TO INCOME FOR THE 12 MONTHS ENDED DECEMBER 31, 2000			
Line No.	Description	Source	Total Restating Adustments
	(A)	(B)	(C)

OPERATING REVENUES		
1	Unmetered Sales	Input \$0
2	Metered Sales	Input 0
3	Treatment Surcharge Expense	Input (190,201)
4	Fire Flow	Input 0
5	Sub-Total Operating Revenue	Ln 1+2+3+4 -190201
6	Miscellaneous Service Revenue	Input 0
7	TOTAL OPERATING REVENUE	Ln 5+6 -190201
OPERATING & MAINTENANCE EXPENSE		
8	Salaries-Employees	Input 0
9	Salaries-Officers	Input 0
10	Employment Benefits	Input 0
11	Purchase Power	Input 0
12	Chemical Testing	Input 0
13	Materials & Supplies	Input 0
14	Contract Services-Engineering	Input 0
15	Contract Services-Accounting	Input 0
16	Contract Services-Legal	Input 0
17	Contract Services-Other	Input 0
18	Equipment Rent	Input 0
19	Building Rent	Input 0
20	Transportation Expense	Input 0
21	Insurance-Vehicle	Input 0
22	Insurance-General Liability	Input 0
23	Regulatory Commission Expense	Input 0
24	Miscellaneous Expense	Input 0
25	Depreciation-Amortization	Input (75,731)
26	Bad Debt	Input 53,723
27	Taxes Other Than Income	Input (12,267)
28	Rate Case Expense	Input 0
29	TOTAL OPERATING EXPENSES	+Ln 8 thru 28 -34274.93796
30	UTILITY OPERATING INCOME BEFORE FIT	Ln 7-29 -155926.062
31	FEDERAL INCOME TAX (C-Corp Rates)	From Ln 45 or 46 (53,015)
32	TOTAL OPERATING EXPENSE. & FIT	Ln 29+31 -87289.79905
33	NET OPERATING INCOME	Ln 7-32 (\$102,911)
RATE BASE		
34	Total Plant In Service	From Ln 52 (416,662)
35	Total Accumulated Depreciation & Amort.	From Ln 55 (289,738)
36	Net Plant In Service	Ln 34-35 (126,924)
37	Net Contributions In Aid of Construction	From Ln 56 24,321
38	Total Accumulated Deferred Taxes	From Ln 57 0
39	Investor-Supplied Working Capital Allowance	From Ln 58 0
40	TOTAL RATE BASE	Ln 36+37+38+39 (\$102,603)
		(Ln 33/40) x 100

RESTATING2

RAINIER VIEW WATER CO., INC.
RESTATING ADJUSTMENTS
DETAIL OF ADJUSTMENTS TO TAXES AND RATE BASE
FOR THE 12 MONTHS ENDED DECEMBER 31, 2000

Total

Line No.	Description	Source	Restating Adjustments
	(A)	(B)	(C)
	FEDERAL INCOME TAXES:		
41	Operating Income Before FIT:	From Ln 30	(\$155,926)
42	Other Operating Income	Input	0
43	FIT - Net Deductions	Input	0
44	Taxable Income	Ln 41+42+43	-155926.062
45	Net Federal Income Tax *** OR ***	Ln 44 x (34.00%)	(53,015)
46	Federal Income Taxes - Direct Input	Input	(53,015)
	RATE BASE		
	PLANT IN SERVICE		
47	Utility Plant In Service	Input	(\$416,662)
48		Input	0
49		Input	0
50		Input	0
51		Input	0
52	TOTAL PLANT IN SERVICE	Ln +47...+51	-416662
53	ACCUMULATED DEPRECIATION	Input	(289,738)
54	ACCUM. PROVISION FOR AMORTIZATION	Input	0
55	TOTAL ACCUM. DEPR. & AMORT.	Ln 53+54	-289738
56	NET CONTRIB. IN AID OF CONSTRUCTION	Input	24,321
57	ACCUMULATED DEFERRED TAXES	Input	0
58	INVESTOR SUPPLIED WORKING CAPITAL	Input	0
59			0
60			0
61			0
62			0
63	NET RATE BASE	52-55+56+57+	(\$102,603)

PROFORMA1

RAINIER VIEW WATER CO., INC.			
PROFORMA ADJUSTMENTS TO INCOME			
FOR THE 12 MONTHS ENDED DECEMBER 31, 2000			
Line No.	Description	Source	Total Pro Forma Adjustments
	(A)	(B)	(C)
	OPERATING REVENUES		
1	Unmetered Sales	Input	\$0
2	Metered Sales	Input	(45,433)
3	Treatment Surcharge Expense	Input	0
4	Fire Flow	Input	0
5	Sub-Total Operating Revenue	Ln 1+2+3+4	-45433
6	Miscellaneous Service Revenue	Input	0
7	TOTAL OPERATING REVENUE	Ln 5+6	-45433
	OPERATING & MAINTENANCE EXPENSE		
8	Salaries-Employees	Input	133,056
9	Salaries-Officers	Input	5,800

10	Employment Benefits	Input	49,798
11	Purchase Power	Input	46,345
12	Chemical Testing	Input	0
13	Materials & Supplies	Input	23,918
14	Contract Services-Engineering	Input	0
15	Contract Services-Accounting	Input	0
16	Contract Services-Legal	Input	6,342
17	Contract Services-Other	Input	0
18	Equipment Rent	Input	0
19	Building Rent	Input	0
20	Transportation Expense	Input	0
21	Insurance-Vehicle	Input	(6,911)
22	Insurance-General Liability	Input	55,069
23	Regulatory Commission Expense	Input	0
24	Miscellaneous Expense	Input	0
25	Depreciation-Amortization	Input	9,239
26	Bad Debt	Input	0
27	Taxes Other Than Income	Input	16,125
28	Rate Case Expense	Input	22,567
29	TOTAL OPERATING EXPENSES	Ln 8 thru 28	361347.7029
30	UTILITY OPERATING INCOME BEFORE FIT	Ln 7-29	-406780.7029
31	FEDERAL INCOME TAX (C-Corp Rates)	From Ln 45 or 46	(138,305)
32	TOTAL OPERATING EXPENSE. & FIT	Ln 29+31	223042.2639
33	NET OPERATING INCOME	Ln 7-32	(\$268,475)
RATE BASE			
34	Total Plant In Service	From Ln 52	67,005
35	Total Accumulated Depreciation & Amort.	From Ln 55	0
36	Net Plant In Service	Ln 34-35	67,005
37	Net Contributions In Aid of Construction	From Ln 56	0
38	Total Accumulated Deferred Taxes	From Ln 57	0
39	Investor-Supplied Working Capital Allowance	From Ln 58	231,387
40	TOTAL RATE BASE	Ln 36+37+38+39	\$298,392

PROFORMA2

RAINIER VIEW WATER CO., INC.			
PROFORMA ADJUSTMENTS			
DETAIL OF ADJUSTMENTS TO TAXES AND RATE BASE			
FOR THE 12 MONTHS ENDED DECEMBER 31, 2000			
Line No.	Description	Source	Total Pro Forma Adjustments
	(A)	(B)	(C)
<u>FEDERAL INCOME TAXES:</u>			
41	Operating Income Before FIT:	From Ln 30	(\$406,781)
42	Other Operating Income	Input	0
43	FIT - Net Deductions	Input	0
44	Taxable Income	Ln 41+42+43	-406780.7029
45	Net Federal Income Tax *** OR ***	Ln 44 x (34.00%)	(138,305)
46	Federal Income Taxes - Direct Input	Input	(138,305)

RATE BASE		
PLANT IN SERVICE		
47	Utility Plant In Service	Input \$67,005
48		Input 0
49		Input 0
50		Input 0
51		Input 0
52	TOTAL PLANT IN SERVICE	Ln +47...+51 67005
53	ACCUMULATED DEPRECIATION	Input 0
54	ACCUM. PROVISION FOR AMORTIZATION	Input 0
55	TOTAL ACCUM. DEPR. & AMORT.	Ln 53+54 0
56	NET CONTRIB. IN AID OF CONSTRUCTION	Input 0
57	ACCUMULATED DEFERRED TAXES	Input 0
58	INVESTOR SUPPLIED WORKING CAPITAL	Input 231,387
59		0
60		0
61		0
62		
63	NET RATE BASE	Ln 52-55+56+57+ \$298,392

FACTOR INPUT SHEET

FACTOR INPUT

RAINIER VIEW WATER CO., INC.		
PRO FORMA INCOME STATEMENT		
FOR THE 12 MONTHS ENDED DECEMBER 31, 2000		
FACTOR INPUT SHEET		
Ln #	Description	Percent Recommended
	(A)	(B)
1	Test Period 12 Months Ending Year	2000
2	Net-To-Gross Revenue Conversion Factor	61.8889%
3	Recommended Rate of Return	9.47%
4	Uncollectible Factor	1.0000%
5	Utility Tax	5.0290%
6	WUTC Regulatory Fee	0.2000%
7	Federal Tax Rate	34.0000%
8		0.0000%
9		0.0000%

CONVERSION FACTO

RAINIER VIEW WATER CO., INC.	
GROSS REVENUE CONVERSION FACTOR	
FOR THE 12 MONTHS ENDED DECEMBER 31, 2000	

Ln #	DESCRIPTION (A)	SOURCE (B)
1	REVENUES	Constant
	EXPENSES:	
2	LESS: PROVISION FOR UNCOLLECTIBLES	Input
3	WUTC REGULATORY FEE	Input
4	UTILITY TAX	Input
5		Input
6		Input
7	TOTAL REVENUE SENSITIVE EXPENSES	+ Ln 2...Ln 6
8	TAXABLE INCOME BEFORE FIT	Ln 1 - Ln 7
9	LESS: FEDERAL INCOME TAX	Input
10	NET TO GROSS CONVERSION FACTOR	Ln 8 - Ln 9
11	GROSS REVENUE CONVERSION FACTOR - MULTIPLIER	1/Ln 9

COST OF CAPITAL

RAINIER VIEW WATER CO., INC. REVIEW OF COST OF CAPITAL FOR THE 12 MONTHS ENDED DECEMBER 31, 2000		
Ln #	DESCRIPTION (A)	AMOUNT (\$000) [See Note] (B)
1	DEBT	\$2,927,023
2	COMMON EQUITY	2,927,023
3	TOTALS	<u>\$5,854,046</u>

check ==>

Note: Amount of \$5,854,046, at Line 3, Column (B), came from

PROFORMA DEBT

RAINIER VIEW WATER CO., INC. PRO FORMA INCOME STATEMENT CALCULATION OF PRO FORMA DEBT ADJUSTMENT FOR THE 12 MONTHS ENDED DECEMBER 31, 2000			
LINE NO.	DESCRIPTION (A)	SOURCE (B)	FEDERAL AMOUNT (C)
1	TOTAL PRO FORMA RATE BASE	PRO FORMA PG	\$5,265,700
2	ADDED CWIP	INPUT	0
3	TOTAL RATE BASE & CWIP	Ln 1 + Ln 2	<u>\$5,265,700</u>

4	WEIGHTED COST OF DEBT	RECOMMENDED	3.47%
5	PRO FORMA INTEREST EXPENSE	Ln 3 x Ln 4	\$182,489
6	ACTUAL INTEREST EXPENSE	PER BOOKS	344,648
7	CHANGE IN INTEREST EXPENSE	Ln 5 - Ln 6	(\$162,159)
8	FEDERAL/OTHER INC. TAX RATE	CURRENT RATE	34.00%
9	FED./OTHER INCOME TAX EFFECT	Ln 7 x Ln 8	\$55,134
10	LESS DEDUCTION FOR "OTHER"	OTHER x FIT RATE	0
11	NET OPERATING INCOME EFFECT	- Ln 9 + Ln 10	(\$55,134)

REVENUE REQUIREMENT **RAINIER VIEW WATER CO., INC.** **Company Rebuttal**
CALCULATION OF REVENUE REQUIREMENT **Docket No. UW**
FOR THE 12 MONTHS ENDED DECEMBER 31, 2000 **Page 1 of 1**

LN #	DESCRIPTION (A)	SOURCE (B)
1	Total Pro Forma Rate Base	Input
2	Proposed Rate of Return	Input
3	Net Operating Income Requirement	Ln 1 x (Ln 2/100)
4	Pro Forma Net Operating Income	Input
5	Net Operating Income (Excess) or Deficiency	Ln 3 - Ln 4
4	Conversion Factor	Input
5	Revenue (Excess) or Deficiency	Calculated
6	Indicated Percent Increase (Decrease)	Calculated
7	Company's Proposed Increase In Revenues	Company Proposed
8	Company's Proposed Increase %	Company Proposed

SUMMARY_CASE **RAINIER VIEW WATER CO., INC.**
SUMMARY PRO FORMA INCOME STATEMENT
FOR THE 12 MONTHS ENDED DECEMBER 31, 2000

Line No.	Description (A)	Net Operating Income (B)	Rate Base (C)
1	ACTUAL RESULTS OF OPERATIONS	\$597,971	\$5,069,911

input adjustment number
See Column S =====>

RESTATING ADJUSTMENTS			
C-RA-01	2	C-RA-01 Restate Surcharge Revenues	(119,220) 0
C-RA-02	3	C-RA-02 Bad Debt For 2000	(33,674) 0
C-RA-03	4	C-RA-03 Adj. to Average Rate Base	49,982 (102,603)
RA-##	5	RA-## "	0 0
RA-##	6	RA-## "	0 0
RA-##	7	RA-## "	0 0
RA-##	8	RA-## "	0 0
RA-##	9	RA-## "	0 0
RA-##	10	RA-## "	0 0
	11	TOTAL RESTATING ADJUSTMENTS	(\$102,911) (\$102,603)
	12	RESTATED RESULTS OF OPERATIONS	\$495,060 \$4,967,308
PRO FORMA ADJUSTMENTS			
C-PA-1A	13	C-PA-1A Salaries - Employees	(99,460) 0
C-PA-02	14	C-PA-02 Reduce Indian Springs Rates	(28,478) 0
C-PA-03	15	C-PA-03 Medical/Dental Increase Adj.	(32,867) 0
C-PA-04	16	C-PA-04 Rate Case Expense	(14,894) 0
C-PA-05	17	C-PA-05 Insurance Increase Adj.	(31,784) 0
C-PA-06	18	C-PA-06 Generator O&M	(15,786) 0
C-PA-07	19	C-PA-07 Power Increase	(30,588) 0
C-PA-08	20	C-PA-08 Purchase New Billing Software	0 #VALUE!
C-PA-9A	21	C-PA-9A Depr. Adj. Jeeps & Software	(6,098) 42,506
C-PA-9B	22	C-PA-9B Depr. Adj. Owner's Vehicle	0 24,499
C-PA-10	23	C-PA-10 Developer Lawsuit	(4,186) 0
S-RA-16	24	S-RA-16 Working Capital Allowance	0 231,387
C-PA-1B	25	C-PA-1B Salaries - Owner/Operator	(4,336) 0
	26	TOTAL PRO FORMA ADJUSTMENTS	(\$268,475) #VALUE!
	27	PRO FORMA RESULTS OF OPERATIONS	\$226,584 #VALUE!
	28	NOI & REV. (EXCESS) OR DEFICIENCY	\$271,846 \$0
	29	RESULTS AT PROPOSED RATES	\$498,431 #VALUE!

Balance Check
TOTAL RESTATING & PRO FORMA ADJUSTMENTS **(371,386)**

RAINIER VIEW WATER CO., INC.			
REVENUE REQUIREMENT DISTRIBUTION TO CUSTOMERS			
FOR THE 12 MONTHS ENDED DECEMBER 31, 2000			
LINE NO.	DESCRIPTION	SOURCE	REVENUE AT PRESENT RATES
	(A)	(B)	(C)
1	REVENUE REQUIREMENT UN-METERED SALES	PRO FORMA PG	\$61,772
2	METERED SALES	INPUT	2661014
3	TOTAL REVENUE INCREASE (DECREASE)	Ln 1 + Ln 2	\$2,722,786
4	TOTAL UN-METERED CUSTOMERS	PER COMPANY	313
5	TOTAL METERED CUSTOMERS	PER COMPANY	10856
6	AVERAGE USAGE PER CUSTOMER	PER COMPANY	15

			CURRENT
7	UN-METERED	PER TARIFFS	\$19.17
8	METERED BASE RATE	PER TARIFFS	14.45
9	METERED OVERAGE	PER TARIFFS	0.78
			UN-METERED
10	PROPOSED INCREASE IN RATES	FROM COLUMN (\$2.83
11			
12			
13	TOTAL CUSTOMERS		313
14	MONTHLY INCREASE		\$886
15	x 12 MONTHS TO ANNUALIZE		x 12
16	ANNUAL INCREASE		\$10,629
17			
18			
19			
20			

OPPOSING CASES

RAINIER VIEW WATER CO., INC.
PRO FORMA INCOME STATEMENT WUTC STAFF VS. COMPANY
FOR THE 12 MONTHS ENDED DECEMBER 31, 2000
(WITH FEDERAL INCOME TAXES IMPUTED)

Line No.	Description	PER STAFF (WITH FIT)	
		Total Net Operating Income	Total Rate Base
	(A)	(B)	(C)
1	ACTUAL RESULTS OF OPERATIONS	\$597,971	\$5,064,468
2	RATE OF RETURN - PER BOOKS - %		11.81%
	<u>RESTATING ADJUSTMENTS</u>		
3	S-RA-1/C-RA-1 Restate Surcharge Revenues	(119,220)	0
4	S-PA-8/C-RA-2 Bad Debts	(12,005)	0
5	S-RA-14&15/C-PA-3A Adjust to Average Rate	0	(99,882)
6	S-RA-2 & S-RA-11 Ready-To Serve Revenues	98,095	0
7	S-RA-3 CoBank Refund	4,427	0
8	S-RA-4 Salaries & Wages (Officer Compensation)	21,166	0
9	S-RA-5 Legal Adjustment	1,028	0
10	S-RA-6 Building Rent	0	0
11	S-RA-7 Vehicle Insurance	376	0
12	S-RA-8 Regulatory Expense	(606)	0
13	S-RA-10 CIAC Adjustment	0	0
14	S-RA-12 Interest Income Adjustment	24,512	0
15	S-RA-13 Income Tax Adjustment	0	0
16	S-RA-16/C-PA-16 Working Capital Allowance	0	240,945
17	S-RA-9/C-RA-3B Depreciation Expense Adjust	76,076	0
18	TOTAL RESTATING ADJUSTMENTS	\$93,849	\$141,063
19	RESTATED RESULTS OF OPERATIONS	\$691,820	\$5,205,531

20	RATE OF RETURN - RESTATED - %		13.29%
	PRO FORMA ADJUSTMENTS		
21	S-PA-1A/C-PA-1A Salaries - Employees	(94,051)	0
22	C-PA-2 Reduce Indian Springs Rates	0	0
23	S-PA-2/C-PA-3 Medical/Dental	(32,867)	0
24	S-PA-7/C-PA-4 Rate Case Expense	(4,180)	0
25	S-PA-5&6/C-PA-5 Insurance Adjustments	(32,160)	0
26	S-PA-4/C-PA-6 Generator O&M (Materials & S	(15,786)	0
27	S-PA-3/C-PA-7 Power Increases	(30,588)	0
28	C-PA-8 Purchase New Billing System Software	0	0
29	S-PA-9A/C-PA-9A Depreciation Adj. Jeeps and	(6,098)	42,506
30	S-PA-9B/C-PA-9B Depreciation Adj. Owner's V	3,458	(25,409)
31	C-PA-10 Developer Lawsuit	0	0
32	S-PA-10 Interest Expense Adjustment	(46,444)	0
33	TOTAL PRO FORMA ADJUSTMENTS	(\$258,714)	\$17,097
34	PRO FORMA RESULTS OF OPERATIONS	\$433,106	\$5,222,628
35	RATE OF RETURN - PRO FORMA BEFORE RATES - %		8.29%
36	NOI. (EXCESS) OR DEFICIENCY	\$17,085	\$0
37	RESULTS AT RECOMMENDED RATE LEVEL	\$450,191	\$5,222,628
38	RATE OF RETURN - % AFTER RATE ADJ.		8.62%

RAINIER VIEW WATER CO., INC.
BALANCE SHEET ANALYSIS - REVIEW OF COMPANY'S RESPONSE TO BENCH
AS OF DECEMBER 31, 1999 & 2000

Line No.	Description	Balance At December 31, 1999	Balance At December 31, 2000
	(A)	(B)	(C)
	Utility Plant		
1	Plant In Service	\$12,217,913	\$13,051,236
2	Accumulated depreciation and amortization	(2,084,176)	(2,663,652)
3	Net Utility Plant	10,133,737	10,387,584
	Current Assets		
4	Cash in Checking	98,202	58,251
5	Special Deposits-Savings	42,263	65,494
6	Offsite Facilities-Bank	525,229	736,358
7	Petty Cash	525	525
8	Accounts Receivable-net of allowance	375,120	385,492
9	Prepaid Expenses	27,959	62,618
10	Total Current Assets	1,069,298	1,308,738
	Other Assets		
11	Debt Service Reserves	343,131	361,284
12	Loan Fees	27,810	25,211
13	Investments	28,540	44,193
14	Total Other Assets	399,481	430,688
15	TOTAL ASSETS	11,602,516	12,127,009

	Stockholder's Equity and Liabilities		
16	Common Stock	\$256,193	\$256,193
17	Retained Earnings	1,389,417	1,850,410
18	Total Stockholder Equity	1,645,610	2,106,603
	Current Liabilities		
19	Note Payable - line of credit	99,081	62,081
20	Accounts Payable	53,560	67,909
21	Accrued Expenses	101,975	63,258
22	Deposits of advances for construction	640,131	818,060
23	Total Current Liabilities	894,747	1,011,307
	Long Term Debt		
23	Long Term Debt	3,793,128	3,691,427
24	Total Long Term Debt	3,793,128	3,691,427
	Contributions in Aid of Construction (CIAC)		
25	Contributions in aid of construction	6,198,710	6,421,728
26	Less: Accumulated Amortization	(929,678)	(1,104,055)
27	Total CIAC	5,269,032	5,317,673
28	TOTAL STOCKHOLDER'S EQUITY AND LIABILITIES	11,602,516	12,127,009
	RATE BASE		
29	Total Average Rate Base Before Adjustments		
30	Add: Two Meter Jeeps		
31	Add: Working Capital Allowance		
32	TOTAL PRO FORMA RATE BASE		
	CAPITAL STRUCTURE AT 12/31/2000		
33	Stockholder's Equity		
34	Long Term Debt		
35	Total Capitalization		
	CAPITAL STRUCTURE AT 9/30/2001		
36	Stockholder's Equity		
37	Long Term Debt		
38	Total Capitalization		
	AVERAGE TEST PERIOD CAPITAL STRUCTURE		
39	Stockholder's Equity		
40	Long Term Debt		
41	Total Capitalization		
	COMPANY PROPOSED CAPITAL STRUCTURE		
42	Stockholder's Equity		
43	Long Term Debt		
44	Total Capitalization		
	WUTC STAFF PROPOSED CAPITAL STRUCTURE		
45	Stockholder's Equity		
46	Long Term Debt		
47	Total Capitalization per Exhibit No. _____ (DPK-8)		
	WUTC STAFF PROPOSED CAPITAL STRUCTURE		
48	Stockholder's Equity		
49	Long Term Debt		
50	Total Capitalization per Exhibit No. _____ (DPK-2)		
	SUPPORT STAFF RECOMMENDED - USE 9/30/2001		
51	Stockholder's Equity		

52	Long Term Debt		
53	Total Capitalization		
	INVESTOR-SUPPLIED WORKING CAPITAL 1/		
54	Average Shareholder's Equity		
55	Average Long-Term Debt		
56	Total Equity and Long-Term Debt		
57	Less: Debt Service Reserves		
58	Loan Fees		
59	Average Net Investor-Supplied Capital		
58	Average "Per Books" Rate Base		
59	Average Investor-Supplied Working Capital 1/ Per Support Staff		

Company

	Taxable Income	Tax	+	% on Excess
	\$ 0 - 43,850		0	15.00%
	43,850 - 105,950		6577.5	28.00%
	105,950 - 161,450		23965.5	31.00%
	161,450 - 288,350		41170.5	36.00%
	288,350 -		86854.5	39.60%

Net Oper. Income 614791.3118

	Taxable Income	Tax	+	% on Excess
	\$ 0 - 43,850		0	15.00%
	43,850 - 105,950		6577.5	28.00%
	105,950 - 161,450		23965.5	31.00%
	161,450 - 288,350		41170.5	36.00%
	288,350 -		86854.5	39.60%

Net Oper. Income 574931.1418

RAINIER VIEW WATER CO., INC. PRO FORMA INCOME STATEMENT WUTC STAFF VS. COMPANY CONTESTED & UNCONTESTED ADJUSTMENTS FOR THE 12 MONTHS ENDED DECEMBER 31, 2011 (WITH FEDERAL INCOME TAXES IMPUTED)			
		PER STAFF (WITH FIT)	
Line No.	Description	Total Net Operating Income	Total Rate Base
	(A)	(B)	(C)
1	ACTUAL RESULTS OF OPERATIONS	\$597,971	\$5,064,468
2	RATE OF RETURN - PER BOOKS - %		11.81%
	<u>UNCONTESTED ADJUSTMENTS</u>		

3	S-RA-1/C-RA-1 Restate Surcharge Revenues	(119,220)	0
4	S-PA-2/C-PA-3 Medical/Dental	(32,867)	0
5	S-PA-4/C-PA-6 Generator O&M (Materials & S	(15,786)	0
6	S-PA-3/C-PA-7 Power Increases	(30,588)	0
7	S-PA-9A/C-PA-9A Jeeps and Software	(6,098)	42,506
8	S-RA-6 Building Rent	0	0
9	S-RA-10 CIAC Adjustment	0	0
10	TOTAL UNCONTESTED ADJUSTMENTS	(\$204,558)	\$42,506
	<u>CONTESTED ADJUSTMENTS</u>		
11	S-PA-8/C-RA-2 Bad Debts	(12,005)	0
12	S-RA-9/C-RA-3B Depreciation Expense Adjust	76,076	0
13	S-RA-2 & S-RA-11 Ready-To Serve Revenues	98,095	0
14	S-RA-3 CoBank Refund	4,427	0
15	S-RA-4/C-PA-1B Salaries & Wages (Officer Co	21,166	0
16	S-RA-5 Legal Adjustment	1,028	0
17	S-RA-7 Vehicle Insurance	376	0
18	S-RA-8 Regulatory Expense	(606)	0
19	S-RA-12 Interest Income Adjustment	24,512	0
20	S-RA-13 Income Tax Adjustment	0	0
21	S-RA-14&15/C-PA-3A Adjust to Average Rate	0	(99,882)
22	S-RA-16/C-PA-16 Working Capital Allowance	0	240,945
23	S-PA-1A/C-PA-1A Salaries - Employees	(94,051)	0
24	C-PA-2 Reduce Indian Springs Rates	0	0
25	S-PA-7/C-PA-4 Rate Case Expense	(4,180)	0
26	S-PA-5&6/C-PA-5 Insurance Adjustments	(32,160)	0
27	C-PA-10 Developer Lawsuit	0	0
28	S-PA-10 Interest Expense Adjustment	(46,444)	0
29	S-PA-9B/C-PA-9B Depreciation Adj. Owner's V	3,458	(25,409)
30	TOTAL CONTESTED ADJUSTMENTS	\$39,692	\$115,654
31	PRO FORMA RESULTS OF OPERATIONS	\$433,106	\$5,222,628
32	RATE OF RETURN - PRO FORMA BEFORE RATES - %		8.29%
33	NOI. (EXCESS) OR DEFICIENCY	\$17,085	\$0
34	RESULTS AT RECOMMENDED RATE LEVEL	\$450,191	\$5,222,628
35	RATE OF RETURN - % AFTER RATE ADJ.		8.62%

RAINIER VIEW WATER COMPANY, INC.
REVIEW OF BAD DEBTS EXPENSE
YEARS 1996 THROUGH 2001

YEAR		
1996	3400	15709
1997	17400	33200
1998	75000	29555
1999	75000	47431
2000	75000	-627
2001	75000	58198

30577.66667

33551.4

Year 2,000

ARECOMPANY CTRL D APPENDIX ? RATE DESIGN

**Company Rebuttal
Docket No. UW-010877
Summary Page 1**

Total Restating Adustments	Restated Results of Operations	Total Pro Forma Adjustments	Pro forma Results of Operations	Revenue (Excess) or Deficiency	Adjusted Pro Forma Results of Operations
(D)	(E)	(F)	(G)	(H)	(I)
\$0	\$61,772	\$0	\$61,772	\$7,643	\$69,415
0	2706447	-45433	2661014	431,606	3,092,620
-190201	246266	0	246266		246,266
0	12177	0	12177	0	12,177
-190201	3026662	-45433	2981229	439,249	3,420,478
0	42912	0	42912	0	42,912
-190201	3069574	-45433	3024141	439248.89	3463389.89
0	621844	133056	754900	0	754,900
0	76440	5800	82240	0	82,240
0	155856	49798	205654	0	205,654
0	173896	46345	220241	0	220,241
0	79313	0	79313	0	79,313
0	376036	23918	399954	0	399,954
0	37709	0	37709	0	37,709
0	26961	0	26961	0	26,961
0	29681	6342	36023	0	36,023
0	7138	0	7138	0	7,138
0	49740	0	49740	0	49,740
0	200	0	200	0	200
0	89840	0	89840	0	89,840
0	34259	-6911	27348	0	27,348
0	14785	55069	69854	0	69,854
0	5479	0	5479	878.49778	6,357
0	17197	0	17197	0	17,197
-75731	326801	9239	336040	0	336,040
53723	53096	0	53096	4392.4889	57,488
-12266.93796	283619.062	16124.7029	299743.765	22089.8267	321,834
0	0	22567	22567	0	22,567
-34274.93796	2459890.06	361347.703	2821237.76	27360.8134	2848598.58
-155926.062	609683.938	-406780.7	202903.235	411888.077	614,791
-53014.86109	114624.179	-138305.44	-23681.26	140041.946	116360.686
-87289.79905	2574514.24	223042.264	2797556.5	167402.759	2964959.26
(\$102,911)	\$495,060	(\$268,475)	\$226,584	\$271,846	\$498,431
(\$416,662)	#####	\$67,005	#####	\$0	#####
(289,738)	2,373,914	0	2,373,914	0	2,373,914
(126,924)	10,260,660	67,005	10,327,665	0	10,327,665
24,321	(5,293,352)	0	(5,293,352)	0	(5,293,352)
0	0	0	0	0	0
0	0	231,387	231,387	0	231,387

(\$102,603)	\$4,967,308	\$298,392	\$5,265,700	\$0	\$5,265,700
9.97%		4.30%		9.47%	

NOI (EXCESS) or DEFICIENCY 271846.131

**Company Rebuttal
Docket No. UW-010877
Summary Page 2**

Total Restating Adustments	Restated Results of Operations	Total Pro Forma Adustments	Pro forma Results of Operations	Revenue (Excess) or Deficiency	Adjusted Results of Operations
(D)	(E)	(F)	(G)	(H)	(I)
(\$155,926)	\$609,684	(\$406,781)	\$202,903	\$411,888	\$614,791
0	72,094	0	72,094	0	72,094
0	(344,648)	0	(344,648)	0	(344,648)
(155,926)	337129.938	-406780.7	-69650.765	411888.077	342237.312
(53,015)	114,624	(138,305)	(23,681)	140,042	116,361
-53014.86109	114,624	-138305.44	(23,681)	140,042	116,361
(\$416,662)	#####	\$67,005	#####	\$0	#####
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
-416662	12634574	67005	12701579	0	12701579
(289,738)	2,373,914	0	2,373,914	0	2,373,914
0	0	0	0	0	0
-289738	2373914	0	2373914	0	2373914
24,321	(5,293,352)	0	(5,293,352)	0	(5,293,352)
0	0	0	0	0	0
0	0	231,387	231,387	0	231,387
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
(\$102,603)	\$4,967,308	\$298,392	\$5,265,700	\$0	\$5,265,700

XXX

**Company Rebuttal
Docket No. UW-010877
Restating Adj. Page 1**

C-RA-1 Restate Surcharge Revenues	C-RA-2 Bad Debt For 2000	C-RA-3 Adjust To Average Rate Base			RA-6	RA-7	RA-8
(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)

0	0	49798	0	0	0	0	0	0
0	0	0	0	0	0	0	46345	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	23918	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	-6911	0	0	0
0	0	0	0	0	55069	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	====>
0	0	0	0	0	0	0	0	0
17640.56448	-2284.8256	0	0	0	0	0	0	0
0	0	0	22567	0	0	0	0	0
150696.5645	-2284.8256	49798	22567	48158	23918	46345	0	0
-150696.5645	-43148.174	-49798	-22567	-48158	-23918	-46345	0	0
-51236.83192	-14670.379	-16931.32	-7672.78	-16373.72	-8132.12	-15757.3	0	0
99459.73256	-16955.205	32866.68	14894.22	31784.28	15785.88	30587.7	0	0
(\$99,460)	(\$28,478)	(\$32,867)	(\$14,894)	(\$31,784)	(\$15,786)	(\$30,588)	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	====>	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	#VALUE!
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	#VALUE!	\$0

13.258% 11975.0805
769.95 12745.0305

Company Rebuttal Docket No. UW-010877 Proforma Adj. Page 2							
C-PA-1	C-PA-2	C-PA-3	C-PA-4	C-PA-5	C-PA-6	C-PA-7	C-PA-8
Salaries	Reduce Indian Springs Rate	Medical/ Dental Increase Adj	Rate Case Expense	Insurance Increase Adjustment	Generator O&M	Power Increase	Purchase Ne Billing Software
(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
(\$150,697)	(\$43,148)	(\$49,798)	(\$22,567)	(\$48,158)	(\$23,918)	(\$46,345)	\$0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
-150696.5645	-43148.174	-49798	-22567	-48158	-23918	-46345	0
(51,237)	(14,670)	(16,931)	(7,673)	(16,374)	(8,132)	(15,757)	0
(51,237)	(14,670)	(16,931)	(7,673)	(16,374)	(8,132)	(15,757)	0

SENSITIVE RATES	STATUTORY TAX RATE	
(C)	(D)	
	1.0000000	
1.0000%	0.0100000	
0.2000%	0.0020000	
5.0290%	0.0502900	
0.0000%	0.0000000	
0.0000%	0.0000000	
	0.0622900	
	0.9377100	
34.0000%	0.3188214	
	0.6188886	
	1.6157997	

**Company Rebuttal
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CAPITAL STRUCTURE	COST RATES	WEIGHTED COST RATES	
(%)	(%)	(%)	
(C)	(D)	(E)	
50.00%	6.93%	3.47%	3.465610%
50.00%	12.00%	6.00%	6.000000%
<u>100.00%</u>		<u>9.47%</u>	9.465610% 9.470000%
100.00%			

Debt
Outstanding

144592
388623
411880
887108
934447
56016
731596
9,170
13663
20,664
29067
30030
56017
19595
14975
3747443

**Company Rebuttal
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OTHER AMOUNT	TOTAL AMOUNT	
(D)	(E)	
\$0		
0		
<u>\$0</u>		

3.47%	
\$0	
0	
(\$0)	
0.00%	
\$0	\$55,134
0	0
\$0	(\$55,134)

Rebuttal	
UW-010877	
AMOUNT	
(C)	
\$5,265,700	
9.47%	9.465610%
\$498,431	Switch
\$226,584	0
\$271,846	2014
0.6188886	
\$439,249	
16.13%	
\$445,895	
13.68%	

Company Rebuttal		
Docket No. UW-010877		
Page 1 of 1		
Revenue (Excess) Or Deficiency At 9.47%	Rate of Return	Impact On Rate of Return
(D)	(E)	(F)
	11.79%	

CALCULATION OF RELATIVE FACTORS

Net-to-Gross Factor

Target Overall Return

Percentage Effect

PROPOSED	INCREASE	% INCREASE
\$22.00	\$2.83	14.76%
16.45	\$2.00	13.84%
0.95	\$0.17	21.79%
BASE RATE	OVERAGE	TOTAL
\$2.00	\$0.17	
	x 10	
	\$1.70	
10856	10856	
\$21,712	\$18,455	\$41,053
x 12	x 12	
\$260,544	\$221,462	\$492,636

Docket No. UW-010877				
Page 1 of 1				
PER COMPANY				
BRIEF EXHIBIT 1				
Total Net Operating Income	Total Rate Base	Contested or Uncontested	DIFFERENCES	
			NOI	RATE BASE
(D)	(E)	(F)	(G)	(H)
\$597,971	\$5,069,911			
	11.79%			
(119,220)	0	Uncontested	0	0
(33,674)	0	Contested	21,669	0
0	(102,603)	Contested	0	2,721
0	0	Contested	98,095	0
0	0	Contested	4,427	0
(4,336)	0	Contested	25,502	0
0	0	Contested	1,028	0
0	0	Uncontested	0	0
0	0	Contested	376	0
0	0	Contested	(606)	0
0	0	Uncontested	0	0
0	0	Contested	24,512	0
0	0	Contested	0	0
0	231,387	Uncontested	0	9,558
49,982	0	Contested	26,093	0
(\$107,247)	\$128,784			
\$490,724	\$5,198,695			

	9.44%			
(99,460)	0	Contested	5,409	0
(28,478)	0	Contested	28,478	0
(32,867)	0	Unconteste	0	0
(14,894)	0	Contested	10,714	0
(31,784)	0	Contested	(376)	0
(15,786)	0	Unconteste	0	0
(30,588)	0	Unconteste	0	0
0	#VALUE!	#VALUE!	0	#VALUE!
(6,098)	42,506	Unconteste	0	0
0	24,499	Contested	3,458	(49,908)
(4,186)	0	Contested	4,186	0
0	0	Contested	(46,444)	0
(\$264,140)	#VALUE!			
\$226,584	#VALUE!			
	#VALUE!			
\$271,846	\$0			
\$498,431	#VALUE!			
	#VALUE!			

Docket No. UW-010877					
REQUEST NO. 6.					
Page 1 of 1					
	RATE BASE		CAPITAL STRUCTURE		
Average Beginning-End Of Year Balance	Company Average Rate Base	Staff Average Rate Base	Various Dates Amount - \$	Various Dates Percent - %	Proposed Cost Rates
(D)	(E)	(F)	(G)	(H)	(I)
\$12,634,574 (2,373,914)	##### (2,373,914)	##### (2,376,635)			
10,260,660	10,260,660	10,257,939			
78,227					
53,878					
630,793					
525					
380,306					
45,289					
1,189,018					
352,208					
26,511					
36,366					
415,085					
11,864,763					

256,193			\$256,193		
1,619,913			1,850,410		
1,876,106			2,106,603		
80,581					
60,734					
82,616					
729,095					
953,027					
3,742,278			3,691,427		
3,742,278			3,691,427		
6,310,219					
(1,016,867)					
5,293,352	(5,293,352)	(5,293,353)			
11,864,763					
4,967,308	4,964,586				
42,506	17,097				
231,387	240,945				
5,241,201	5,222,628				
			2,106,603	36.33%	
			3,691,427	63.67%	
			5,798,030	100.00%	
			2,323,992	38.24%	
			3,752,712	61.76%	
			6,076,704	100.00%	
			1,876,106	33.39%	
			3,742,278	66.61%	
			5,618,384	100.00%	
			2,927,023	50.00%	12.00%
			2,927,023	50.00%	6.93%
			5,854,046	100.00%	9.47%
			1,548,413	29.24%	15.83%
			3,747,442	70.76%	5.55%
			5,295,855	100.00%	8.56%
			1,548,413	29.24%	16.29%
			3,747,442	70.76%	5.55%
			5,295,855	100.00%	8.69%
			2,323,992	38.24%	12.00%

	3,752,712	61.76%	6.93%
	6,076,704	100.00%	8.87%
\$1,619,913			
3,742,278			
5,362,191			
352,208			
26,511			
4,983,472			
4,967,308			
\$16,164			

	Effective Tax
Cumulative	Rate
Tax	
6577.5	
23965.5	
41170.5	
86854.5	
216125.2595	

216125.2595 35.15%

	Effective Tax
Cumulative	Rate
Tax	
6577.5	
23965.5	
41170.5	
86854.5	
200340.6322	

200340.6322 34.85%

Docket No. UW-010877 Page 1 of 1				
PER COMPANY BRIEF EXHIBIT 1				
Total Net Operating Income	Total Rate Base	Contested or Uncontested	DIFFERENCES	
			NOI	RATE BASE
(D)	(E)	(F)	(G)	(H)
\$597,971	\$5,069,911			
	11.79%			

(119,220)	0	Unconteste	0	0
(32,867)	0	Unconteste	0	0
(15,786)	0	Unconteste	0	0
(30,588)	0	Unconteste	0	0
(6,098)	42,506	Unconteste	0	0
0	0	Unconteste	0	0
0	0	Unconteste	0	0
(\$204,558)	\$42,506		0	0
(33,674)	0	Contested	21,669	0
49,982	0	Contested	26,093	0
0	0	Contested	98,095	0
0	0	Contested	4,427	0
(4,336)	0	Contested	25,502	0
0	0	Contested	1,028	0
0	0	Contested	376	0
0	0	Contested	(606)	0
0	0	Contested	24,512	0
0	0	Contested	0	0
0	(102,603)	Contested	0	2,721
0	231,387	Contested	0	9,558
(99,460)	0	Contested	5,409	0
(28,478)	0	Contested	28,478	0
(14,894)	0	Contested	10,714	0
(31,784)	0	Contested	(376)	0
(4,186)	0	Contested	4,186	0
0	0	Contested	(46,444)	0
0	24,499	Contested	3,458	(49,908)
(\$166,829)	\$153,283		206,521	(37,629)
\$226,584	\$5,265,700			
	4.30%			
\$271,846	\$0			
\$498,431	\$5,265,700			
	9.47%			

S-PA-8/C-R/
S-RA-14&15
S-RA-2 & S-
S-RA-3 CoB
S-RA-4 Sala
S-RA-5 Leg
S-RA-6 Buil
S-RA-7 Vehi
S-RA-8 Regi
S-RA-10 CI/
S-RA-12 Inte
S-RA-13 Inc
S-RA-16/C-F
S-RA-9/C-R

TOTAL RES

**RESTATED
RATE OF RI**

PRO FORM

S-PA-1A/C-F
C-PA-2 Redl
S-PA-2/C-P/
S-PA-7/C-P/
S-PA-5&6/C
S-PA-4/C-P/
S-PA-3/C-P/
C-PA-8 Purc
S-PA-9A/C-F
S-PA-9B/C-F
C-PA-10 De
S-PA-10 Inte

1.11%
0.81%
0.38%
0.50%
0.70%

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RA-9	RA-10	RA-11	RA-12	RA-13	RA-15	RA-16	RA-17	RA-18
(L)	(M)	(N)	(P)	(P)	(R)	(S)	(N)	(N)

(L)	(M)	(N)	(P)	(P)	(R)	(S)	(N)	(N)
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Company Rebuttal Docket No. UW-010877 Pro Forma Adj. Page 3			Company Rebuttal Docket No. UW-010877 Pro Forma Adj. Page 5					
C-PA-9A Purchase (2) Meter Jeeps	C-PA-10 Developer Lawsuit	S-RA-16 Working Capital Allowance	C-RA-4 Salaries Owner/ Operator	C-PA-9B Depreciation Adj. Owner's Vehicle	P-15	P-16	P-17	P-18
(L)	(M)	(N)	(P)	(P)	(R)	(S)	(N)	(N)
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	5800	0	0	0	0	0

0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	6342	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
9239	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	768.964	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
9239	6342	0	6568.964	0	0	0	0	0	0
-9239	-6342	0	-6568.964	0	0	0	0	0	0
-3141.26	-2156.28	0	-2233.4478	0	0	0	0	0	0
6097.74	4185.72	0	4335.51624	0	0	0	0	0	0
(\$6,098)	(\$4,186)	\$0	(\$4,336)	\$0	\$0	\$0	\$0	\$0	\$0
\$42,506	\$0	\$0	\$0	\$24,499	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0	0	0	0
42,506	0	0	0	24,499	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	231,387	0	0	0	0	0	0	0
\$42,506	\$0	\$231,387	\$0	\$24,499	\$0	\$0	\$0	\$0	\$0

Company Rebuttal Docket No. UW-010877 Proforma Adj. Page 4			Company Rebuttal Docket No. UW-010877 Proforma Adj. Page 6					
C-PA-9A Purchase (2) Meter Jeeps (L)	C-PA-10 Developer Lawsuit (M)	S-RA-16 Working Capital Allowance (N)	C-RA-4 Salaries Owner/ Operator (P)	C-PA-9B Depreciation Adj. Owner's Vehicle (P)	P-15 (R)	P-16 (S)	P-17 (N)	P-18 (N)
(\$9,239)	(\$6,342)	\$0	(\$6,569)	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
-9239	-6342	0	-6568.964	0	0	0	0	0
(3,141)	(2,156)	0	(2,233)	0	0	0	0	0
(3,141)	(2,156)	0	(2,233)	0	0	0	0	0

			20979+46026						
			24499						
\$42,506	\$0	\$0	\$0	\$24,499	\$0	\$0	\$0	\$0	
0	0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	0	
42506	0	0	0	24499	0	0	0	0	
0	0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	0	
0	0	231387	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	0	
\$42,506	\$0	\$231,387	\$0	\$24,499	\$0	\$0	\$0	\$0	

Weighed Debt	Debt Rate	
3.85842%	7.00000%	0.27009%
10.37035%	7.00000%	0.72592%
10.99096%	7.00000%	0.76937%
23.67235%	7.00000%	1.65706%
24.93559%	7.00000%	1.74549%
1.49478%	10.50000%	0.15695%
19.52254%	6.00000%	1.17135%
0.24470%	5.90000%	0.01444%
0.36460%	8.75000%	0.03190%
0.55142%	6.40000%	0.03529%
0.77565%	9.67000%	0.07501%
0.80135%	8.50000%	0.06811%
1.49481%	8.99000%	0.13438%
0.52289%	9.92000%	0.05187%
0.39961%	6.00000%	0.02398%
#####		6.93122%

TIVE EFFECT OF EACH ADJUSTMENT ON ROR

With Kettle Falls	
0.6188860	
9.47%	9.47%
Proportion to Total Weight Effect	Weighted Effect Of Each Adjustment

ADJUSTMENT INPUT DESCRIPTION

#VALUE!	#VALUE!
#VALUE!	#VALUE!
#VALUE!	#VALUE!
#VALUE!	#VALUE!
#VALUE!	#VALUE!
#VALUE!	#VALUE!
#VALUE!	#VALUE!
#VALUE!	#VALUE!

Restate Surcharge Revenues
Bad Debt For 2000
Adj. to Average Rate Base
"
"
"
"
"

#VALUE!	#VALUE!
#VALUE!	#VALUE!
#VALUE!	#VALUE!
#VALUE!	#VALUE!
#VALUE!	#VALUE!
#VALUE!	#VALUE!
#VALUE!	#VALUE!
#VALUE!	#VALUE!
#VALUE!	#VALUE!
#VALUE!	#VALUE!
#VALUE!	#VALUE!
#VALUE!	#VALUE!

Salaries - Employees
Reduce Indian Springs Rates
Medical/Dental Increase Adj.
Rate Case Expense
Insurance Increase Adj.
Generator O&M
Power Increase
Purchase New Billing Software
Depr. Adj. Jeeps & Software
Depr. Adj. Owner's Vehicle
Developer Lawsuit
Working Capital Allowance
Salaries - Owner/Operator

#VALUE!	#VALUE!
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#VALUE!
#VALUE!
#VALUE!
#VALUE!
#VALUE!

#VALUE!
#VALUE!

| \$0 | \$0 |

A-2 Bad Debts
i/C-PA-3A Adjust to Average Rate Base
RA-11 Ready-To Serve Revenues
Bank Refund
Fees & Wages (Officer Compensation)
Fuel Adjustment
Leasing Rent
Vehicle Insurance
Regulatory Expense
CAC Adjustment
Interest Income Adjustment
Income Tax Adjustment
PA-16 Working Capital Allowance
A-3B Depreciation Expense Adjustment

STATING ADJUSTMENTS

RESULTS OF OPERATIONS

RETURN - RESTATED - %

A ADJUSTMENTS

PA-1A Salaries - Employees
Purchase Indian Springs Rates
A-3 Medical/Dental
A-4 Rate Case Expense
-PA-5 Insurance Adjustments
A-6 Generator O&M (Materials & Sup)
A-7 Power Increases
Purchase New Billing System Software
PA-9A Depreciation Adj. Jeeps and Software
PA-9B Depreciation Adj. Owner's Vehicle
Developer Lawsuit
Interest Expense Adjustment

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RA-19 RA-## RA-## RA-## RA-## RA-PC-01 RA-PC-02 RA-PC-03 RA-PC-05

(Q) (R) (Z) (Y) (Z) (AA) (AB) (AC) (AD)

\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
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0	0	0	0	0	0	0	0	0	0
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0	0	0	0	0	0	0	0	0	0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0	0	0	0
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0	0	0	0	0	0	0	0	0	0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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RA-PC-06 RA-##

(AE)

(AF)

(AE)	(AF)
\$0	\$0
0	0
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\$0	\$0
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\$0	\$0

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P-##	P-##
(AE)	(AF)
\$0	\$0
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\$0	\$0
\$0	\$0
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0	0
\$0	\$0

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P-28	P-29
(AE)	(AF)
\$0	\$0
0	0
0	0
0	0
0	0
0	0

