

**Exh. DPK-6
Dockets UE-240004,
UG-240005, UE-230810
Witness: Danny P. Kermode**

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**DOCKETS UE-240004,
UG-240005 and UE-230810
(Consolidated)**

EXHIBIT TO TESTIMONY OF

DANNY P. KERMODE

**ON BEHALF OF STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

***Electric Operating Income with Staff Adjustments – Proposed Trackers
Removed with Costs Restored to Base Rates***

August 6, 2024

PUGET SOUND ENERGY
ELECTRIC STATEMENT OF OPERATING INCOME
With TRACKERS RESTORED TO BASE RATS
2024 GENERAL RATE CASE

2024 GENERAL RATE CASE			COMMON		COMMON		COMMON		ELECTRIC		ELECTRIC		ELECTRIC		ELECTRIC		ELECTRIC			
			6.04		6.05		6.22		6.47		S-6.49		S-6.51		S-6.50					
LINE	DESCRIPTION	Period Beginning Balance	FEDERAL INCOME TAX	TAX BENEFIT OF INTEREST	PRO FORMA O&M	CETA DR PPA DEFERRALS	RESTORE CGR TRACKER COSTS	RESTORE WILDFIRE TRACKER COSTS	RESTORE CARB TRACKER COSTS	TOTAL RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS									
		d	h	i	z	be	bg	bh	bi	bj = ∑ e thru bf	bk = d + bj									
Restating Jun-23			Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23										
1	OPERATING REVENUES	Restating																		
2	SALES TO CUSTOMERS	Restating	\$ 2,655,527,874							\$ (260,804,368)	\$ 2,394,723,507									
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	Restating	335,744							132,812	468,556									
4	SALES TO OTHER UTILITIES	Restating	763,721,181							-	763,721,181									
5	OTHER OPERATING REVENUES	Restating	149,493,302							(10,673,282)	138,820,020									
6	TOTAL OPERATING REVENUES	Restating	3,569,078,101	-	-	-	-	-	-	(271,344,837)	3,297,733,264									
7		Restating																		
8	OPERATING REVENUE DEDUCTIONS:	Restating																		
9		Restating																		
10	POWER COSTS:	Restating																		
11	FUEL	Restating	\$ 455,418,279							-	\$ 455,418,279									
12	PURCHASED AND INTERCHANGED	Restating	1,350,026,211							(48,497,445)	1,301,528,766									
13	WHEELING	Restating	161,536,441							-	161,536,441									
14	RESIDENTIAL EXCHANGE	Restating	(77,573,435)							77,573,435	-									
15	TOTAL PRODUCTION EXPENSES	Restating	\$ 1,889,407,497	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	29,075,989	\$ 1,918,483,486									
16		Restating								-										
17	OTHER POWER SUPPLY EXPENSES	Restating	122,361,884							(26,935,262)	\$ 95,426,621									
18	TRANSMISSION EXPENSE	Restating	25,498,629							522,026	26,020,656									
19	DISTRIBUTION EXPENSE	Restating	103,169,980							1,228,201	104,398,181									
20	CUSTOMER ACCTS EXPENSES	Restating	56,519,137							(2,215,432)	54,303,705									
21	CUSTOMER SERVICE EXPENSES	Restating	52,218,524							(47,949,725)	4,268,799									
22	CONSERVATION AMORTIZATION	Restating	102,976,391							(102,976,391)	-									
23	ADMIN & GENERAL EXPENSE	Restating	166,863,451							5,142,121	172,005,572									
24	DEPRECIATION	Restating	388,725,218							(23,259,313)	365,465,906									
25	AMORTIZATION	Restating	77,431,123							(15,493,959)	61,937,164									
26	AMORTIZ OF PROPERTY GAIN/LOSS	Restating	27,712,466							6,532,622	34,245,088									
27	OTHER OPERATING EXPENSES	Restating	(89,556,413)							111,033,266	21,476,853									
28	TAXES OTHER THAN INCOME TAXES	Restating	267,182,421							(160,179,142)	107,003,279									
29	INCOME TAXES	Restating	159,200,857	(51,655,882)	(30,881,914)					(88,401,095)	70,799,762									
30	DEFERRED INCOME TAXES	Restating	(92,361,481)	48,944,521						48,944,521	(43,416,959)									
31	TOTAL OPERATING REV. DEDUCT.	Restating	\$ 3,257,349,686	\$ (2,711,361)	\$ (30,881,914)	\$ -	\$ -	\$ -	\$ -	\$ (264,931,573)	\$ 2,992,418,114									
32		Restating																		
33	NET OPERATING INCOME	Restating	\$ 311,728,415	\$ 2,711,361	\$ 30,881,914	\$ -	\$ -	\$ -	\$ -	\$ (6,413,265)	\$ 305,315,150									
34		Restating																		
35	RATE BASE	Restating	\$ 5,583,764,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,746,286	\$ 5,591,510,736									
36		Restating																		
37	RATE OF RETURN	Restating	5.58%								5.46%									
38		Restating																		
39	RATE BASE:	Restating																		
40	GROSS UTILITY PLANT IN SERVICE	Restating	\$ 11,825,124,793			\$ -				\$ (632,016,687)	\$ 11,193,108,106									
41	ACCUM DEPR AND AMORT	Restating	(5,578,520,719)			-				479,037,657	(5,099,483,061)									
42	DEFERRED DEBITS AND CREDITS	Restating	456,443,722							147,951,889	604,395,611									
43	DEFERRED TAXES	Restating	(1,224,323,797)							37,288,600	(1,187,035,196)									
44	ALLOWANCE FOR WORKING CAPITAL	Restating	\$240,993,567							(18,474,762)	222,518,806									
45	OTHER	Restating	(135,953,118)							(6,040,412)	(141,993,530)									
46	TOTAL RATE BASE	Restating	\$ 5,583,764,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,746,286	\$ 5,591,510,736									
47		Restating																		
48	REQUESTED RATE OF RETURN	Restating	7.36%	7.36%	7.36%	7.36%	7.36%	7.36%	7.36%	7.36%	7.36%									
49	CONVERSION FACTOR	Restating	0.751313	0.751313	0.751313	0.751313	0.751313	0.751313	0.751313	0.751313	0.751313									
50	SURPLUS / (DEFICIENCY)	Restating	(99,236,648)	2,711,361	30,881,914	-	-	-	-	(6,983,391)	(106,220,040)									
51	REVENUE REQUIREMENT OR (SURPLUS)	Restating	132,084,295	(3,608,830)	(41,103,926)	-	-	-	-	9,294,916	141,379,212									
52	CHANGES TO OTHER PRICE SCHEDULES	Restating																		
53	NET REVENUE CHANGE	Restating																		

PUGET SOUND ENERGY

ELECTRIC STATEMENT OF OPERATING INCOME

With TRACKERS RESTORED TO BASE RATS

2024 GENERAL RATE CASE

2024 GENERAL RATE CASE				SEF-21		SEF-22		SEF-23				
			COMMON		COMMON		COMMON		ELECTRIC		ELECTRIC	
			6.04		6.05		6.22		6.47		6.49	
			FEDERAL		TAX BENEFIT OF		PRO FORMA		CETA DR PPA		RESTORE CGR	
			INCOME TAX		INTEREST		O&M		DEFERRALS		TRACKER COSTS	
			6.51		6.50		6.51		6.50		6.50	
			RESTORE WILDFIRE		RESTORE CARB		RESTORE WILDFIRE		RESTORE CARB		RESTORE CARB	
			TRACKER COSTS		TRACKER COSTS		TRACKER COSTS		TRACKER COSTS		TRACKER COSTS	
			TOTAL RESTATING		RESTATED		TOTAL RESTATING		RESTATED		RESTATED	
			ADJUSTMENTS		RESULTS OF		ADJUSTMENTS		RESULTS OF		RESULTS OF	
			OPERATIONS		OPERATIONS		OPERATIONS		OPERATIONS		OPERATIONS	
			bj = ∑ e thru bf		bk = d + bj		bj = ∑ e thru bf		bk = d + bj		bk = d + bj	
			Dec-23		Dec-23		Dec-23		Dec-23		Dec-23	
			Dec-23		Dec-23		Dec-23		Dec-23		Dec-23	
			Dec-23		Dec-23		Dec-23		Dec-23		Dec-23	
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			Dec-23		Dec-23		Dec-23		Dec-23		Dec-23	
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			Dec-23		Dec-23		Dec-23		Dec-23		Dec-23	
			Dec-23									

PUGET SOUND ENERGY
ELECTRIC STATEMENT OF OPERATING INCOME
With TRACKERS RESTORED TO BASE RATS
2024 GENERAL RATE CASE

		COMMON 6.04	COMMON 6.05	COMMON 6.22	ELECTRIC 6.47	ELECTRIC S-6.49	ELECTRIC S-6.51	ELECTRIC S-6.50		
LINE	DESCRIPTION	FEDERAL INCOME TAX	TAX BENEFIT OF INTEREST	PRO FORMA O&M	CETA DR PPA DEFERRALS	RESTORE CGR TRACKER COSTS	RESTORE WILDFIRE TRACKER COSTS	RESTORE CARB TRACKER COSTS	TOTAL RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
	Period Beginning Balance									
	d	h	i	z	be	bg	bh	bi	bj = ∑ e thru bf	bk = d + bj
Gap Year 2024		Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24		
1	OPERATING REVENUES	Gap 2024								
2	SALES TO CUSTOMERS	Gap 2024								
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	Gap 2024								
4	SALES TO OTHER UTILITIES	Gap 2024								
5	OTHER OPERATING REVENUES	Gap 2024								
6	TOTAL OPERATING REVENUES	Gap 2024								
7		Gap 2024								
8	OPERATING REVENUE DEDUCTIONS:	Gap 2024								
9		Gap 2024								
10	POWER COSTS:	Gap 2024								
11	FUEL	Gap 2024								
12	PURCHASED AND INTERCHANGED	Gap 2024								
13	WHEELING	Gap 2024								
14	RESIDENTIAL EXCHANGE	Gap 2024								
15	TOTAL PRODUCTION EXPENSES	Gap 2024								
16		Gap 2024								
17	OTHER POWER SUPPLY EXPENSES	Gap 2024								
18	TRANSMISSION EXPENSE	Gap 2024								
19	DISTRIBUTION EXPENSE	Gap 2024								
20	CUSTOMER ACCTS EXPENSES	Gap 2024								
21	CUSTOMER SERVICE EXPENSES	Gap 2024								
22	CONSERVATION AMORTIZATION	Gap 2024								
23	ADMIN & GENERAL EXPENSE	Gap 2024								
24	DEPRECIATION	Gap 2024								
25	AMORTIZATION	Gap 2024								
26	AMORTIZ OF PROPERTY GAIN/LOSS	Gap 2024								
27	OTHER OPERATING EXPENSES	Gap 2024								
28	TAXES OTHER THAN INCOME TAXES	Gap 2024								
29	INCOME TAXES	Gap 2024								
30	DEFERRED INCOME TAXES	Gap 2024								
31	TOTAL OPERATING REV. DEDUCT.	Gap 2024								
32		Gap 2024								
33	NET OPERATING INCOME	Gap 2024								
34		Gap 2024								
35	RATE BASE	Gap 2024								
36		Gap 2024								
37	RATE OF RETURN	Gap 2024								
38		Gap 2024								
39	RATE BASE:	Gap 2024								
40	GROSS UTILITY PLANT IN SERVICE	Gap 2024								
41	ACCUM DEPR AND AMORT	Gap 2024								
42	DEFERRED DEBITS AND CREDITS	Gap 2024								
43	DEFERRED TAXES	Gap 2024								
44	ALLOWANCE FOR WORKING CAPITAL	Gap 2024								
45	OTHER	Gap 2024								
46	TOTAL RATE BASE	Gap 2024								
47		Gap 2024								
48	REQUESTED RATE OF RETURN	Gap 2024								
49	CONVERSION FACTOR	Gap 2024								
50	SURPLUS / (DEFICIENCY)	Gap 2024								
51	REVENUE REQUIREMENT OR (SURPLUS)	Gap 2024								
52	CHANGES TO OTHER PRICE SCHEDULES	Gap 2024								
53	NET REVENUE CHANGE	Gap 2024								

PUGET SOUND ENERGY
ELECTRIC STATEMENT OF OPERATING INCOME
With TRACKERS RESTORED TO BASE RATS
2024 GENERAL RATE CASE

2024 GENERAL RATE CASE					COMMON		COMMON		COMMON		ELECTRIC		ELECTRIC		ELECTRIC		ELECTRIC			
					6.04		6.05		6.22		6.47		S-6.49		S-6.51		S-6.50			
LINE	DESCRIPTION	Period Beginning Balance	FEDERAL INCOME TAX	TAX BENEFIT OF INTEREST	PRO FORMA O&M	CETA DR PPA DEFERRALS	RESTORE CGR TRACKER COSTS	RESTORE WILDFIRE TRACKER COSTS	RESTORE CARB TRACKER COSTS	TOTAL RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS									
		d	h	i	z	be	bg	bh	bi	bj = ∑ e thru bf	bk = d + bj									
Rate Yr 1 2025			Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25											
1	OPERATING REVENUES	RY1 2025																		
2	SALES TO CUSTOMERS	RY1 2025	\$ 2,108,425,664							\$ 9,749,529	\$ 2,118,175,193									
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	RY1 2025	434,445							-	434,445									
4	SALES TO OTHER UTILITIES	RY1 2025	763,721,181							-	506,401,190									
5	OTHER OPERATING REVENUES	RY1 2025	182,323,234				(21,579)			(257,319,991)	189,191,630									
6	TOTAL OPERATING REVENUES	RY1 2025	3,054,904,523				(21,579)			6,868,397										
7		RY1 2025								(240,702,065)	2,814,202,458									
8	OPERATING REVENUE DEDUCTIONS:	RY1 2025																		
9		RY1 2025																		
10	POWER COSTS:	RY1 2025																		
11	FUEL	RY1 2025	\$ 455,418,279							\$ 124,271,945	\$ 579,690,224									
12	PURCHASED AND INTERCHANGED	RY1 2025	1,301,605,528							(423,360,766)	878,244,762									
13	WHEELING	RY1 2025	161,536,441							931,161	162,467,602									
14	RESIDENTIAL EXCHANGE	RY1 2025	-							-	-									
15	TOTAL PRODUCTION EXPENSES	RY1 2025	\$ 1,918,560,248	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (298,157,660)	\$ 1,620,402,588									
16		RY1 2025																		
17	OTHER POWER SUPPLY EXPENSES	RY1 2025	95,633,221			1,073,448		\$ -	\$ -	4,296,053	\$ 99,929,274									
18	TRANSMISSION EXPENSE	RY1 2025	26,131,080			4,788,150				5,866,673	31,997,753									
19	DISTRIBUTION EXPENSE	RY1 2025	104,735,378			15,050,611				15,612,675	120,348,053									
20	CUSTOMER ACCTS EXPENSES	RY1 2025	52,818,585			(10,694,852)				(10,531,489)	42,287,097									
21	CUSTOMER SERVICE EXPENSES	RY1 2025	4,292,947			(637,976)				(607,664)	3,685,283									
22	CONSERVATION AMORTIZATION	RY1 2025	-							-	-									
23	ADMIN & GENERAL EXPENSE	RY1 2025	172,123,375			4,850,266			17,486,579	23,634,333	195,757,708									
24	DEPRECIATION	RY1 2025	391,182,724					10,800,233	1,178,635	41,038,250	432,220,974									
25	AMORTIZATION	RY1 2025	78,585,848							12,669,069	91,254,917									
26	AMORTIZ OF PROPERTY GAIN/LOSS	RY1 2025	34,245,088							(5,309,458)	28,935,631									
27	OTHER OPERATING EXPENSES	RY1 2025	18,803,455				431,585	13,631,606		7,297,675	44,877,814									
28	TAXES OTHER THAN INCOME TAXES	RY1 2025	97,820,601			(1,768,140)				(1,386,386)	96,434,215									
29	INCOME TAXES	RY1 2025	8,202,957	-	(3,170,204)	(2,658,916)	(95,164)	(5,130,686)	(3,919,695)	(1,532,512)	(10,235,145)									
30	DEFERRED INCOME TAXES	RY1 2025	(45,950,069)	(455,131)						(455,131)	(46,405,199)									
31	TOTAL OPERATING REV. DEDUCT.	RY1 2025	\$ 2,957,185,438	\$ (455,131)	\$ (3,170,204)	\$ 10,002,590	\$ 336,420	\$ 19,301,153	\$ 14,745,519	\$ 5,765,163	\$ (186,891,021)	\$ 2,770,294,416								
32		RY1 2025																		
33	NET OPERATING INCOME	RY1 2025	\$ 97,719,085	\$ 455,131	\$ 3,170,204	\$ (10,002,590)	\$ (358,000)	\$ (19,301,153)	\$ (14,745,519)	\$ (5,765,163)	\$ (53,811,043)	\$ 43,908,042								
34		RY1 2025																		
35	RATE BASE	RY1 2025	\$ 6,555,542,930	\$ -	\$ -	\$ -	\$ (170,476)	\$ 194,497,868	\$ 17,535,281	\$ -	\$ 262,892,970	\$ 6,818,435,901								
36		RY1 2025																		
37	RATE OF RETURN	RY1 2025	1.49%								0.64%									
38		RY1 2025																		
39	RATE BASE:	RY1 2025																		
40	GROSS UTILITY PLANT IN SERVICE	RY1 2025	\$ 12,764,132,949			\$ -	\$ 207,751,486	\$ 19,481,526	\$ -	\$ 512,797,150	\$ 13,276,930,098									
41	ACCUM DEPR AND AMORT	RY1 2025	(5,750,961,352)				(2,050,044)	(1,593,859)		(232,424,163)	(5,983,385,514)									
42	DEFERRED DEBITS AND CREDITS	RY1 2025	636,269,645			(215,792)				(16,047,878)	620,221,767									
43	DEFERRED TAXES	RY1 2025	(1,174,423,588)	-		45,316	(11,203,574)	(352,386)		(1,432,139)	(1,175,855,727)									
44	ALLOWANCE FOR WORKING CAPITAL	RY1 2025	\$222,518,806							-	222,518,806									
45	OTHER	RY1 2025	(141,993,530)							-	(141,993,530)									
46	TOTAL RATE BASE	RY1 2025	\$ 6,555,542,930	\$ -	\$ -	\$ -	\$ (170,476)	\$ 194,497,868	\$ 17,535,281	\$ -	\$ 262,892,970	\$ 6,818,435,901								
47		RY1 2025																		
48	REQUESTED RATE OF RETURN	RY1 2025	7.36%	7.36%	7.36%	7.36%	7.36%	7.36%	7.36%	7.36%	7.36%									
49	CONVERSION FACTOR	RY1 2025	0.751313	0.751313	0.751313	0.751313	0.751313	0.751313	0.751313	0.751313	0.751313									
50	SURPLUS / (DEFICIENCY)	RY1 2025	(384,768,875)	455,131	3,170,204	(10,002,590)	(345,453)	(33,616,196)	(16,036,116)	(5,765,163)	(73,159,966)	(457,928,841)								
51	REVENUE REQUIREMENT OR (SURPLUS)	RY1 2025	512,128,600	(605,780)	(4,219,551)	13,313,479	459,798	44,743,264	21,344,121	7,673,451	97,376,148	609,504,748								
52	CHANGES TO OTHER PRICE SCHEDULES	RY1 2025									(499,034,932)									
53	NET REVENUE CHANGE	RY1 2025						43			110,469,816									

PUGET SOUND ENERGY

ELECTRIC STATEMENT OF OPERATING INCOME

With TRACKERS RESTORED TO BASE RATS

2024 GENERAL RATE CASE

2024 GENERAL RATE CASE					SEF-21		SEF-22		SEF-23				
					COMMON 6.04	COMMON 6.05	COMMON 6.22	ELECTRIC 6.47	ELECTRIC S-6.49	ELECTRIC S-6.51	ELECTRIC S-6.50		
LINE	DESCRIPTION	Period Beginning Balance	FEDERAL INCOME TAX	TAX BENEFIT OF INTEREST	PRO FORMA O&M	CETA DR PPA DEFERRALS	RESTORE CGR TRACKER COSTS	RESTORE WILDFIRE TRACKER COSTS	RESTORE CARB TRACKER COSTS	TOTAL RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS		
		d	h	i	z	be	bg	bh	bi	bj = ∑ e thru bf	bk = d + bj		
Rate Yr 2 2025			Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26			
1	OPERATING REVENUES	RY2 2026											
2	SALES TO CUSTOMERS	RY2 2026	\$ 2,118,175,193							\$ 22,389,081	\$ 2,140,564,274		
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	RY2 2026	434,445							-	434,445		
4	SALES TO OTHER UTILITIES	RY2 2026	506,401,190							(225,575,930)	280,825,260		
5	OTHER OPERATING REVENUES	RY2 2026	189,191,630							(18,026,845)	171,164,785		
6	TOTAL OPERATING REVENUES	RY2 2026	2,814,202,458	-	-	-	-	-	-	(221,213,694)	2,592,988,764		
7		RY2 2026											
8	OPERATING REVENUE DEDUCTIONS:	RY2 2026											
9		RY2 2026											
10	POWER COSTS:	RY2 2026											
11	FUEL	RY2 2026	\$ 579,690,224							\$ (1,041,915)	\$ 578,648,309		
12	PURCHASED AND INTERCHANGED	RY2 2026	878,244,762							(139,073,125)	739,171,638		
13	WHEELING	RY2 2026	162,467,602							(689,371)	161,778,231		
14	RESIDENTIAL EXCHANGE	RY2 2026	-							-	-		
15	TOTAL PRODUCTION EXPENSES	RY2 2026	\$ 1,620,402,588	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (140,804,411)	\$ 1,479,598,177		
16		RY2 2026											
17	OTHER POWER SUPPLY EXPENSES	RY2 2026	99,929,274		-					9,528,835	\$ 109,458,110		
18	TRANSMISSION EXPENSE	RY2 2026	31,997,753		4,016,071					4,016,576	36,014,329		
19	DISTRIBUTION EXPENSE	RY2 2026	120,348,053		6,716,304					6,717,844	127,065,897		
20	CUSTOMER ACCTS EXPENSES	RY2 2026	42,287,097		(629,248)					(452,205)	41,834,891		
21	CUSTOMER SERVICE EXPENSES	RY2 2026	3,685,283		115,435					115,535	3,800,818		
22	CONSERVATION AMORTIZATION	RY2 2026	-							-	-		
23	ADMIN & GENERAL EXPENSE	RY2 2026	195,757,708		(8,460,530)					(7,634,866)	188,122,842		
24	DEPRECIATION	RY2 2026	432,220,974				18,000,388		695,168	47,563,732	479,784,705		
25	AMORTIZATION	RY2 2026	91,254,917						2,103,926	19,581,352	110,836,269		
26	AMORTIZ OF PROPERTY GAIN/LOSS	RY2 2026	28,935,631							(9,923,259)	19,012,372		
27	OTHER OPERATING EXPENSES	RY2 2026	63,681,268				272,632			(6,537,116)	57,144,152		
28	TAXES OTHER THAN INCOME TAXES	RY2 2026	96,434,215		1,362,567					2,420,401	98,854,616		
29	INCOME TAXES	RY2 2026	(10,235,145)	-	(6,980,921)	(655,326)	(3,837,334)	(587,810)		(37,600,204)	(47,835,349)		
30	DEFERRED INCOME TAXES	RY2 2026	(46,405,199)	(560,044)						(560,044)	(46,965,244)		
31	TOTAL OPERATING REV. DEDUCT.	RY2 2026	\$ 2,770,294,416	\$ (560,044)	\$ (6,980,921)	\$ 2,465,272	\$ -	\$ 14,435,686	\$ 2,211,284	\$ -	\$ (113,567,830)	\$ 2,656,726,586	
32		RY2 2026											
33	NET OPERATING INCOME	RY2 2026	\$ 43,908,042	\$ 560,044	\$ 6,980,921	\$ (2,465,272)	\$ -	\$ (14,435,686)	\$ (2,211,284)	\$ -	\$ (107,645,864)	\$ (63,737,822)	
34		RY2 2026											
35	RATE BASE	RY2 2026	\$ 6,818,435,901	\$ -	\$ -	\$ -	\$ (340,952)	\$ 297,714,966	\$ 42,561,696	\$ -	\$ 1,150,858,927	\$ 7,969,294,828	
36		RY2 2026											
37	RATE OF RETURN	RY2 2026	0.64%										-0.80%
38		RY2 2026											
39	RATE BASE:	RY2 2026											
40	GROSS UTILITY PLANT IN SERVICE	RY2 2026	\$ 13,276,930,098			\$ -	\$ 346,252,477	\$ 46,698,317		\$ 1,242,707,165	\$ 14,519,637,263		
41	ACCUM DEPR AND AMORT	RY2 2026	(5,983,385,514)				(23,150,499)	(3,282,561)		(56,177,464)	(6,039,562,978)		
42	DEFERRED DEBITS AND CREDITS	RY2 2026	620,221,767			(431,585)				(27,518,408)	592,703,359		
43	DEFERRED TAXES	RY2 2026	(1,175,855,727)	-		90,633	(25,387,012)	(854,060)		(8,152,366)	(1,184,008,093)		
44	ALLOWANCE FOR WORKING CAPITAL	RY2 2026	\$222,518,806							-	222,518,806		
45	OTHER	RY2 2026	(141,993,530)							-	(141,993,530)		
46	TOTAL RATE BASE	RY2 2026	\$ 6,818,435,901	\$ -	\$ -	\$ -	\$ (340,952)	\$ 297,714,966	\$ 42,561,696	\$ -	\$ 1,150,858,927	\$ 7,969,294,828	
47		RY2 2026											
48	REQUESTED RATE OF RETURN	RY2 2026	7.36%	7.37%	7.37%	7.37%	7.37%	7.37%	7.37%	7.37%	7.37%		
49	CONVERSION FACTOR	RY2 2026	0.751313	0.751313	0.751313	0.751313	0.751313	0.751313	0.951029	0.751313	0.751313		
50	SURPLUS / (DEFICIENCY)	RY2 2026	(457,928,841)	560,044	6,980,921	(2,465,272)	25,128	(36,377,279)	(5,348,081)	-	(192,464,166)	(651,074,851)	
51	REVENUE REQUIREMENT OR (SURPLUS)	RY2 2026	609,504,748	(745,421)	(9,291,628)	3,281,285	(33,446)	48,418,274	7,118,313	-	256,170,420	866,582,703	
52	CHANGES TO OTHER PRICE SCHEDULES	RY2 2026										(499,034,932)	
53	NET REVENUE CHANGE	RY2 2026										367,547,771	