



Puget Sound Energy, Inc.
P.O. Box 97034
Bellevue, WA 98009-9734

August 1, 2008

FILED ELECTRONICALLY

Mr. David Danner, Executive Director
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

Re: Report of Weighted Average Cost of Propane Fuel Inventory

Dear Mr. Danner:

Pursuant to the Thirteenth Supplemental Order in Docket Nos. UE-011570 and UG-011571, enclosed are copies of the Report of Weighted Average Cost of Propane Fuel Inventory for the three months ended June 2008, for Puget Sound Energy (the Company).

The weighted average cost to the Company of propane fuel inventory at the end of the second quarter of 2008 was \$2.93913 per therm. The weighted average cost of propane charged to customers under the provisions of Schedule 101 during the same period was \$2.87968 per therm. Therefore, effective August 1, 2008 the Company adjusted the weighted average cost of propane charged to customers to \$2.93913 which is within the approved banded rate.

Please contact Julie Waltari at julie.waltari@pse.com or (425) 456-2945 for additional information about this filing. If you have any other questions please contact me at (425) 462-3495.

Very truly yours,

A handwritten signature in black ink that reads 'Tom DeBoer'.

Tom DeBoer
Director, Rates & Regulatory Affairs

Enclosures

cc: Simon J. ffitch, Public Counsel
Sheree Carson, Perkins Coie

**PUGET SOUND ENERGY
WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY**

REPORT FOR THE MONTH OF April 2008

Line (a)	Description (b)	Gallons (c)	Cost per Gallon (d)	Total Cost (e)	Therms (f)	Cost per Therm (g)
					(c) * .936 ¹ or from CLX ²	(d) / .936
1	Current authorized minimum cost per therm:					\$2.13675
2	Current cost of propane in Rate 53: (rate changed on 2/1/08)					\$2.63051
3	Current authorized maximum cost per therm:					\$3.20513
4	Inventory balance forward at end of previous month:			\$2,810.90	961.8	\$2.92255
Propane purchases during report month:						
5	Total deliveries by propane vendor during report month:	101.5	\$2.86315	\$290.61	95.0	\$3.05905
6	Total purchases in inventory (sum of lines 4 and 5):			\$3,101.51	1,056.8	\$2.93482
Sales during report month:						
7	Sales from beginning inventory:			\$803.12	274.8	\$2.92255
8	Sales from purchases during month:			\$0.00	0.0	\$0.00000
9	Total sales during month (sum of lines 7 and 8):			\$803.12	274.8	\$2.92255
10	Inventory balance at end of report month:			\$2,298.40	782.0	\$2.93913

¹ .936 = conversion factor for purchases

² CLX = monthly ConsumerLinx billing system text file

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**PUGET SOUND ENERGY
WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY**

REPORT FOR THE MONTH OF May 2008

Line (a)	Description (b)	Gallons (c)	Cost per Gallon (d)	Total Cost (e)	Therms (f)	Cost per Therm (g)
		(c) * .936 ¹ or from CLX ²				
1	Current authorized minimum cost per therm:					\$2.13675
2	Current cost of propane in Rate 53: (rate changed on 5/1/08)					\$2.87968
3	Current authorized maximum cost per therm:					\$3.20513
4	Inventory balance forward at end of previous month:			\$2,298.40	782.0	\$2.93913
Propane purchases during report month:						
5	Total deliveries by propane vendor during report month:	0.0	\$0.00000	\$0.00	0.0	\$0.00000
6	Total purchases in inventory (sum of lines 4 and 5):			\$2,298.40	782.0	\$2.93913
Sales during report month:						
7	Sales from beginning inventory:			\$577.83	196.6	\$2.93913
8	Sales from purchases during month:			\$0.00	0.0	\$0.00000
9	Total sales during month (sum of lines 7 and 8):			\$577.83	196.6	\$2.93913
10	Inventory balance at end of report month:			\$1,720.56	585.4	\$2.93913

¹ .936 = conversion factor for purchases

² CLX = monthly ConsumerLinx billing system text file

**PUGET SOUND ENERGY
WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY**

REPORT FOR THE MONTH OF June 2008

Line (a)	Description (b)	Gallons (c)	Cost per Gallon (d)	Total Cost (e)	Therms (f)	Cost per Therm per CLX ² (g)
					(c) * .936 ¹ or from CLX ²	
1	Current authorized minimum cost per therm:					\$2.13675
2	Current cost of propane in Rate 53: (rate changed on 5/1/08)					\$2.87968
3	Current authorized maximum cost per therm:					\$3.20513
4	Inventory balance forward at end of previous month:			\$1,720.56	585.4	\$2.93913
Propane purchases during report month:						
5	Total deliveries by propane vendor during report month:	0.0	\$0.00000	\$0.00	0.0	\$0.00000
6	Total purchases in inventory (sum of lines 4 and 5):			\$1,720.56	585.4	\$2.93913
Sales during report month:						
7	Sales from beginning inventory:			\$303.91	103.4	\$2.93913
8	Sales from purchases during month:			\$0.00	0.0	\$0.00000
9	Total sales during month (sum of lines 7 and 8):			\$303.91	103.4	\$2.93913
10	Inventory balance at end of report month:			\$1,416.66	482.0	\$2.93913

¹ .936 = conversion factor for purchases
² CLX = monthly ConsumerLinx billing system text file