BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Docket Nos. UE-111048 and UG-111049 Puget Sound Energy, Inc.'s 2011 General Rate Case

PUBLIC COUNSEL DATA REQUEST NO. 316

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RE: PSE's Response to Public Council Data Request No. 192.

Please explain, describe, and provide the approximate timeframe and events leading to the political climate change which justified the use of lower carbon prices in the 2010 RFP's Trends 2010 scenario analysis.

Response:

As stated in Puget Sound Energy, Inc.'s ("PSE") Response to Public Counsel Data Request No. 192, PSE based its "2010 Trends" carbon price on the Environmental Protection Agency's ("EPA") report, Economic Impacts of S. 1733: The Clean Energy Jobs and American Power Act of 2009, dated Oct. 23, 2009 ("EPA Report"). This report is publicly available on EPA's web site at

http://www.epa.gov/climatechange/economics/pdfs/EPA S1733 Analysis.pdf.

Page 1 of the EPA Report describes the proposed Clean Energy Jobs and American Power Act of 2009 (S. 1733), which EPA analyzed. PSE included this carbon price in its 2010 Request for Proposals ("RFP") because it was contemporaneous political legislation at the time of preparing the RFP scenarios. By comparison, the moderate carbon price included in PSE's 2009 Integrated Resource Plan was based on an EPA study published in March 2008.