

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,  
Complainant,

v.

CASCADE NATURAL GAS  
CORPORATION,

Respondent.

**CASCADE NATURAL GAS CORPORATION**

**EXHIBIT OF MARYALICE C. PETERS**

**RESULTS OF OPERATIONS SUMMARY SHEET**

**6/19/2020**

**Cascade Natural Gas**  
**Results of Operations Summary Sheet**  
**Twelve Months Ended December 31, 2019**

	12/31/2019 Results Per Company Filing	Summary of Adjustments	Test Year Adjusted Total	Requested Revenue Increase	Adjusted Results After Proposed Revenues
<b>SUMMARY SHEET</b>	(1)	(2)	(3)	(4)	(5)
<b>Operating Revenues</b>					
1 Natural Gas Sales	221,481,600	14,476,520	235,958,120	13,830,451	249,788,570
2 Gas Transportation Revenue	24,094,628	0	24,094,628		24,094,628
3 Other Operating Revenues	1,748,762	0	1,748,762		1,748,762
4 <b>REVENUES</b>	247,324,989	14,476,520	261,801,509	13,830,451	275,631,960
<b>Operating Expenses</b>					
5 Nat. Gas/Production Costs	125,165,839	0	125,165,839		125,165,839
6 Revenue Taxes	20,632,283	586,589	21,218,872	560,410	21,779,281
7 Production	320,028	13,283	333,311		333,311
8 Distribution	20,414,280	1,907,368	22,321,648		22,321,648
9 Customer Accounts	5,854,251	292,764	6,147,015	55,597	6,202,612
10 Customer Service	7,311,469	57,097	7,368,567		7,368,567
11 Sales	5,409	(1,977)	3,431		3,431
12 Administrative and General	18,950,113	(550,725)	18,399,388		18,399,388
13 Depreciation & Amortization	24,915,118	5,627,968	30,543,086		30,543,086
14 Regulatory Debits		0	0		0
15 Taxes Other Than Income	4,176,015	880,629	5,056,644		5,056,644
16 State & Federal Income Taxes	(1,224,200)	2,156,388	932,189	2,775,033	3,707,222
17 <b>Total Operating Expenses</b>	226,520,605	10,969,384	237,489,989	3,391,040	240,881,029
18 <b>Net Operating Revenues</b>	20,804,385	3,507,135	24,311,520	10,439,411	34,750,931
<b>Rate Base</b>					
19 Total Plant in Service	866,945,221	66,105,637	933,050,858		933,050,858
20 Total Accumulated Depreciation	(397,219,165)	(1,347,529)	(398,566,694)		(398,566,694)
21 Customer Adv. For Construction	(3,755,551)	0	(3,755,551)		(3,755,551)
22 Deferred Accumulated Income Taxes	(77,673,011)	22,690	(77,650,321)		(77,650,321)
23 Working Capital Allowance	7,565,011	0	7,565,011		7,565,011
24 <b>TOTAL RATE BASE</b>	395,862,505	64,780,798	460,643,303	0	460,643,303
25 <b>Rate of Return</b>	5.26%		5.28%		7.54%