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September 27, 2006

Ms. Carole Washburn, Executive Secretary
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive SW
PO Box 47259
Olympia, WA 98504-7250

RE: DOCKET NO. TS-050443

In accordance with our Final Order, dated September 29, 2005, Feet Wet Partners (FWP) is submitting a 12 month progress report as required by RCW 81.84.010(2) and WAC 480-51-120.

Over the past 12 months FWP had several meetings with the following parties:

Patty Cohen, Mayor of Oak Harbor; Nancy Conard, Mayor of Coupeville; Oak Harbor Municipal Pier Committee; Port of Coupeville; State Senator Mary Margaret Haugen; State Representative Barbara Bailey; State Representative Chris Strow; Martha Rose, Director of Island Transit; Mac McDowell, Bill Byrd and Mike Shelton, Island County Commissioners.

We have full support of the above individuals and the various governmental agencies.

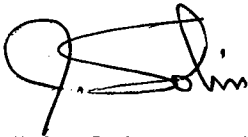
1. We have traveled to Port Angeles, Fife, Anacortes and Port Townsend to preview various vessels and determine the best configuration for seating as well as for power options.
2. We investigated and made photos of several pier locations on Camano Island.
3. We made 2 presentations to the Island County Commissioners and talked to the Island County Building Department regarding permitting.

4. We attended all the meetings of the Oak Harbor Pier Committee and have been approved as the operator when the pier is constructed.

5. We have asked Island Transit to be the administering agent of any grant funding for this project.

We are continuing to solicit inputs from the various Departments in Island County as to their employee commuting expenses to Camano Island as part of their County work. We also attended a meeting of the Mukilteo Pier status and requested they consider adding a passenger ferry dock as part of the project to allow connections with the new multi-modal Ferry, Train and Bus terminal to be completed by 2010. We will submit another progress report in 6 months.

Sincerely,

A handwritten signature in black ink, appearing to read "John Solin & Mike Lauver". The signature is stylized and somewhat cursive, with a large initial "J" and "M".

John Solin & Mike Lauver
Members, Feet Wet Partners, LLC