EXHIBIT NO. DEG-14 DOCKET NOS. UE-090704/UG-090705 2009 PSE GENERAL RATE CASE WITNESS: DONALD E. GAINES

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

Docket No. UE-090704 Docket No. UG-090705

PUGET SOUND ENERGY, INC.,

Respondent.

THIRD EXHIBIT (NONCONFIDENTIAL) TO THE PREFILED REBUTTAL TESTIMONY OF DONALD E. GAINES ON BEHALF OF PUGET SOUND ENERGY, INC.

DECEMBER 17, 2009

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION STAFF RESPONSE TO DATA REQUEST

DATE PREPARED: November 30, 2009 WITNESS: David C. Parcell DOCKET: UE-090704/UG-090705 RESPONDER: David C. Parcell

REQUESTER: Puget Sound Energy TELEPHONE: 360-664-1188

REQUEST NO. 6: Regarding Exhibit No. DCP-9.

Please provide complete copies of the AUS Utility Reports used to prepare Exhibit No. DCP-9, and please provide the citation identifying where in the reports the numbers contained in Exhibit No. DCP-9 can be found.

RESPONSE:

Please see attached AUS Utility Reports for the years 2003-2008.

ELECTRIC

	OPER			NET
	REV	%	NET -	PLANT PER \$
	\$ MILL	ELEC	PLANT	REV
COMPANY	(1)	REV	\$ MILL	(l)
ALLETE, Inc. (NYSE-ALE)	1,590 5		SI 497 6.	
American Electric Power Co. (NYSE-AEP)	15,158.0		2.029.0	
Black Hills Corporation (NYSE-BKH)	1 268.7	13	1400	*
Central Vermont Public Serv. Corp. (NYSE-CV)	550000	100	1007	,
Cleco Corporation (NYSE-CNL)	8746	220	413134	
DPL Inc.(NYSE-DPL)	4,1910	99	2.573.9	
Duquesne Light Holdings Inc. (NYSE-DQE)	9028	94	4119	
Edison International (NYSE-EIX)	121540		40 4750	
El Paso Electric Company (ASE-EE)	6684		1 202 (1	
Empire District Electric Co. (NYSE-EDE)	17.4%	93	1930	
FirstEnergy Corporation (NYSE-FE)	12,340.3		1:2689	
FPL Group, Inc. (NYSE-FPL)	10,040.0		26 207 0	
Great Plains Energy (NYSE-GXP)	2/161/5	49	2.700.9	
Green Mountain Power Corp. (NYSE-GMP)	280.5	100	228.9	
Hawaiian Electric Industries, Inc. (NYSE-HE)	1.781.3	78	1.862.6	
IDACORP, Inc. (NYSE-IDA)	823.0	95	2.088.4	
Maine & Maritimes Corporation (ASE-MAM)	37.9	84	49.8	
OGE Energy Corp. (NYSE-OGE)	3,779,0	40	3,200.5	1.32
Otter Tail Corporation (NDQ-OTTR)	837.5	42	612.8	0.88
Pinnacle West Capital Corp. (NYSE-PNW)	3,043.2	65	Contract Con	0.73
Progress Energy Inc. (NYSE-PGN)	8.633.5	1729	7,480.1	2.46
Southern Company (NYSE-SO)	11.295.1		12,264.0	1.42
UIL Holdings Corporation (NYSE-UIL)			24,534.0	2.44
Westar Energy, Inc. (NYSE-WR)	1,047.0	64	5347	0.51
AVERAGE	1,46171	100	1,909.5	2.68

COMPANIES

1						
		COMMON	% RETU	RNON		
S&P	MOODY'S	EQUITY	BOOK V	ALUE	REG	JLATION
BOND	BOND	RATIO	COMMON	TOTAL	ALLOWE	
RATING	RATING	(3)	EQUITY (4)	CAPITAL	ROE	DATE
A.	Baal	64	10.7	$\kappa_0 = 9.0$	11.60	311/94
BBB	A3	35	11:3	7.5	11.31	
BBB	Baal	JUM .	9.4	1001	-	
BBB+	NR	37	8.6	1-94	11.00	06/01
BBB	A 3	313	NM	k bai	12.25	40.96
BBH+	Baa2	5 (26 f)	15.3	100 a		09/00
1988 1	Baal	34	18.1	0.7		03/98
BBH	Baa2	57	16.0	10.0	11.60	11/02
BBB-	Baa3	44	4.9		11.25	19702
BBB	Baal	38	8.3	6.8	11.23	
BBB	A3	247	4.9	6.0	12.00	
A	Aa3	21	13.4	8.1	12.20	
BBB	A2	39	2	0.1	-	03/02
BBB	Baal	50	15.9	0.00	-	
BB B +	Baai		10.8	X./	10.50	% L2/03 %
	A2	- Z22.00	10.2	4.6	11.22	
NR	ŧ	. 43	5.4	4.0	-	
NO CONTRACTOR OF THE PARTY OF T	NR	33	5.6	4.9	10.25	09/03
-BBB+	Baa2	42	12.4	82	11.55	
A-	A2	51	12.0	9.0	12.00	
A	A3	· . : 4 5	8.4	6.7	11.25	118/98
BBB	A2	41	11.3	8.0	12.75	
A+	A1	45	16.1	. 99	12.87	
NR	A3	46	5.9	Σ6	10.45	02/04
BBB	Bal	-33 <u>1</u> -5.	16,4 🖁	103	11.02	09/01
C. C		42	10.9	7.5	11.47	
				AND DESCRIPTION OF THE PROPERTY OF		

COMBINATION ELECTRIC

				40
				NET
	OPER			PLANT
	REV	%	NET	PER \$
	\$ MILL	ELEC	PLANT	REV
COMPANY	(1)	REV	\$ MILL	(i)
AES Corporation (NYSE-AES)	9,018.0	37	18,209.0	2.02
Allegheny Energy, Inc. (NYSE-AYE)	2472.4	88	73042	2.95
Alliant Energy Corporation (NYSE-LNT)	9/8 128.2	61	3.907.0	1.25
Ameren Corporation (NYSE-AEE)	E 45930	86	10,917.0.	2.38
Aquila Inc. (NYSE-ILA)	3 6740	42	927527	1.64
Avista Corporation (NYSE-AVA)	4,063.8	53	1.7463	1.64
CenterPoint Energy (NYSE-CNP)	9.762	22	11.810.5	1.21
CH Energy Group, Inc. (NYSE-CHG)	808.7	57	7075	0.87
Cinergy Corp. (NYSE-CIN)	4.429.7	77	9,066.6	2.05
CMS Energy Corporation (NYSE-CMS)	8.65130	36	6,556.0	1.19
Consolidated Edison, Inc. (NYSE-ED)	9.847.0	70	14 284 0	1.45
Constellation Energy Group, Inc. (NYSE-CEG)	9.98< 9	19	9,601.5	0.96
Dominion (NYSE-D)	12 046 0	54 🖁	255800	2.12
DTE Energy Company (NYSE-DTE)	7.041.0	18	9 669 0	1.37
Duke Energy Corporation (NYSE-DUK)	21,448.0	23	53,779.0	1.57
Dynegy Inc. (NYSE-DYN)	5.640.0	30	×8.396 0	1.49
Energy East Corporation (NYSE-EAS)	4.825.1	57	5.542.6	1.15
Entergy Corporation (NYSE-ETR)	9.194.9	80	5/542.6 18/298.8	1.99
Exclon Corporation (NYSE-EXC)	15.812.0	65	20,768.0	1.31
Florida Public Utilities Company (ASE-FPU)	102.7	40	995	0.97
MDU Resources Group, Inc. (NYSE-MDU)	2.352.24	8	02.222.3	0.94
MGE Energy, Inc. (NDQ-MGEE)	1401.5	61	449.01	1.12
NiSource Inc. (NYSE-NI)	6.246.6		9 049	1.49
Northeast Utilities (NYSE-NU)	6.725.4	61	5,095.9	0.76
NSTAR (NYSE-NST)	28994	83	3.153.6	1.09
Pepco Holdings, Inc. (NYSE-POM)	7,260.7	55	6.964.9	0.96
PG&E Corporation (NYSE-PCG)	10,435.0	73	18,107.0	1.74
PNM Resources, Inc. (NYSE-PNM)	1,955.7		2.194.4	1.51
PPL Corporation (NYSE-PPL)	5,577.0	70	10,450.0	1.87
Public Service Enterprise Group (NYSE-PEG)	11,116.0	2520	12,422.03	1.12
Puget Energy, Inc. (NYSE-PSD)	2 491.5	61	4.080.2	1.64
SCANA Corporation (NYSE-SCG)	3,416.0	43	6,417.0	1.88
SEMPRA Energy (NYSE-SRE)	7,887.0		10,474.0	1.33
Sierra Pacific Resources (NYSE-SRP)	2.789.2	94	4.642.7	1.66
TECO Energy, Inc. (NYSE-TE)	2,969.3	41	5,679.0	1.91
TXU Corp. (NYSE-TXU)	11:150.0	19	20,791.0	1.86
Unitil Corporation (ASE-UTL)	220.7	86	5195 T	0.88
UniSource Energy Corporation (NYSE-UNS)	10977.3	89	2.069.2	2.12
Vectren Corporation (NYSE-VVC)	1.678.7	71	A 200 CO 100 CO	1.19
Wisconsin Energy Corporation (NYSE-WEC)	4.053.5	37	2.352.77.45.75.07.09.00	1.32
WPS Resources Corporation (NYSE-WPS)	4.398.61	13		0.49
	8,682.3	69	3,667-14	1.57
AVERAGE	1. A. T. A. T.		11111	

COMBINED ELECTRIC/COMBINATION ELECTRIC & GAS AVERAGES

& GAS COMPANIES

						
		COMMON	% RETU	RN ON		
S&P	MOODY'S	EQUITY	BOOK V		RF	GULATION
BOND	BOND	RATIO	COMMON	TOTAL	ALLOW	
RATING	RATING	(3)	EQUITY (4)	CAPITAL	ROE	
; (BB+	Baa2		NM	9.3	•	
. B÷.	Bal		NM	3.24	10.85	5
A	A2	47	7.6	7.1	11.54	
- A	Al	47	12.3	44.01	11.14	
B	B3	233	NM	N/M	11.36	
BBB	Baa3	339	6.6	7.7	10.96	
BBB	Baa2	2.914	31.1		10.93	
$\sim 10^{-1}$	A2	569	9.0	+ 83	10.30	\$ 10015
BBH	Baai	41.	- 12.4	8.4	11.17	
SEBB	Baa3	11/2	NM	1.126.1	- 11,83	
ti A	ΑI	47	8.5	3,7,3	10.88	
A	Al	110/42	111.9	2.86	11.05	
A	A2	36	4.8	4.8	11.15	
A-11	A2	38.5	10.1	7.8	13.50	
BBB	Baa2	37.4	NM §	1.0	11.83	
B	Bt	23	NM	1.4	11.57	
BBB+	A 3	37	8.4	0.0	11.15	200
BBB	Baa2	5.51	9.5	31.77	11.19	10 M
4	A2	35 6	9.8	7.7.1	11.72	
NR.	NR	344	6.2	20, 20	11.28	
Λ	A2	59	13.4	34103	11.83	46.00
AA-	Aa3	51	12.5	8.4	11.06	0203
BBB .	Baa2	-39	10.9	8.7	11.97	
-A-	A3 🖁	33	5.5	76.56	10.43	
A.	AI §	38	13.9	93	11.63	
Α	A3	32	4.1	5.4	10.75	
CCC	Ba3	39	10.7	12.5	11.22	5 11/02
BBB-	Baa2	49	5.7	43-58	10.25	
A-	Baal	27	NM S	11.0	11.50	
A- BBB	A3 🐉	26	17.8	90	9.88	
A	Baa2	40	7.6	7.4	11.00	
Ä÷	A1	38	12.6	8.3	11.93	
BB	A1 Ba2	324 ZB (2)	20.7	11.4	10.90	
BBB-		27	NM	3.4.4	10.14	
BBB	Baal A	3.41	NM 🦂	2.6	11.25	
NR	Baa2 NR	29 16	13.0	8.3	11.25	
BBB	Ba2	102	9,2	6.8	10.00	
A	A3	ver/U	9.2	8.4	10.67	F (5)
A.	Aa2	41	11.5	7.9	11.84	
AA	Aa2	48	10.9	7.0	12.20	
BBB+	A3	42	10.2	. 8.0	11.70	
	17.7 E	17 m	5.4	26.0	11.49	
19.04T-24.05T-2003		2012 - C	10.7	7/4	11.23	
01.海绵	-	38.	10.0 3000	COLUMN TO THE PARTY OF THE PART		Sens water a very
A CONTRACTOR	<u> </u>	*20S	10.8	1.14	11.30	

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ELECTRIC

				
				NET
	OPER			PLANT
	REV	%	NET	PER \$
COMPANY	\$ MILL	ELEC REV	PLANT 5 MILL	REV (1)
ALLETE, Inc. (NYSE-ALE)	1,431.4		- 383 I	
American Electric Power Co. (NYSE-AEP)	13.920.0	76	22,801,0	4
Central Vermont Public Serv. Corp. (NYSE-CV)		100	298.5	
Cleco Corporation (NYSE-CNL)	7.7	96	1.000.0	9
			Control of the second	8
DPL Inc (NYSE-DPL)	A1 199.9	99 86		
Duquesne Light Holdings Inc. (NYSE-DQE)	CAN PROPERTY OF THE		CHARLES & CALLED	5
Edison International (NYSE-EIX)	10199.0	83	- 0.7	
El Paso Electric Company (ASE-EE)	708.6	99	1.283.0	
Empire District Electric Co. (NYSE-EDE)	3255	93	857.0	3
FirstEnergy Corporation (NYSE-FE)	12,333 0		÷13,478,4	,
FPL Group, Inc. (NYSE-FPL)	10,522,0	5	71,226.0	
Great Plains Energy (NYSE-GXP)	24640	44	2,734.5	
Green Mountain Power Corp. (NYSE-GMP)	228.8	100	230:1	3
Hawaiian Electric Industries, Inc. (NYSE-HE)	1,024.1	81	2,423.3	1.26
IDACORP, Inc. (NYSE-IDA)	844.5	97	2,209.5	2.62
Maine & Maritimes Corporation (ASE-MAM).	36.9	90	59.6	1.62
OGE Energy Corp. (NYSE-OGE)	4.926.6	32	3,581.0	0.73
Otter Tail Corporation (NDQ-OTTR)	888.6	30	682.1	0.77
Pinnacle West Capital Corp. (NYSE-PNW)	2,918.6	70	7.535.5	2.58
Progress Energy Inc. (NYSE-PGN)	9,772.0	73	-14 363 0	1.47
Southern Company (NYSE-SO)	41,925.9	92	28,361.0	2.38
TXU Corp. (NYSE-TXU)	10 1610	22	16:803.0	1.65
UIL Holdings Corporation (NYSE-UIL)	1.101.3	65	- 4,511.7	0.46
Westar Energy, Inc. (NYSE-WR)	1.464.5	100	3,911.0	2.67
AVERAGE				

7

COMPANIES

		COMMON	. % RETURN ON			
S&P	MOODY'S	EQUITY	BOOK VALUE			ATION
BOND	BOND	RATIO	COMMON	TOTAL	ALLOWED	ORDER
RATING	RATING_	(3)	EQUITY (4)	CAPITAL	ROE	DATE
- A -	Baai	62	3.7	4.6	11.60	L 11/94 x
BBB	Baal	41	13.8	8.8	11.31	
BBB+	NR	60	5.1	* *5.7	10.25	04/04
BBB+×	A3	46 €	12.7	8.5	12.25	03/04
BBB#	Baa2	33	22.4	.114	-	09/00
BBB±	Baal	. 33	14.9	3 8.3	-	905/98
BBB ¹	A3	35	. 4.0	6.5	11.60	07/04
BBB	Baa2	40	6.5	164	. 11.25	
Α-	Baal	48	5.8	6.4	00.11	03/05
BBB	Baal	43	10.4	7.576	. 12.20	07/03
A	Aa3	44	12:2	8.0	J	03/02/4
BBB	A2	46	16.4	10.4	-	100
BBB	Baal	52	. 10.7	8.6	10.50	12/03
BBB 2	Baa2	29	10.6	10.0047	11.22	-
A-	A3	48 🐇	7.8	6.6	10.25	
NR	NR	£2,53 m	4.5	5.2	10.25	09/03
BBB +	Baa2	7.75	5.0	23-51-51Z	11.55 .	
BBB+	A2	57	10.6	8.4	12.00	
BBB	Baal	147	1.8	6.6	11.25	08/98
BBB	A2	1,42	8.7	7.2	12.75	
::AH:::	A1	142	15,4	9.3	12.45	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
BBB	Baai	NM	NM	3.7	11.25	
NR -	Baa2	.53	7.1	5.5	10.45	08/04
BBB	Baa3	451	· · 8.2	7.6	11.02	09/01
		*47	- 9.8	7.1	11.32	TO ACCUMENT OF

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COMBINATION ELECTRIC

·		~	<u>-</u>	
				NET
•	OPER			PLANT
	REV	%	NET	PER \$
COMPANIA	\$ MILL	ELEC	PLANT	REV
AES Corporation (NYSE-AES)	(1)	REV	\$ MILL	(I)
Allegheny Energy, Inc. (NYSE-AYE)	9,471.0	41	18,788.0	
Alliant Energy Corporation (NYSE-LNT)	2,958,6	99	6,303.0	
	3,067.4	70	4,422.3	
Ameren Corporation (NYSE-AEE) Aquila Inc. (NYSE-ILA)	5.1600	83	A CONTRACTOR OF THE PARTY OF TH	
	1,711.0	44		
Avista Corporation (NYSE-AVA)	11148-7	54	1,965.5	1.71
Black Hills Corporation (NYSE-BKH)	221,121.7	16	1,445.7	
CenterPoint Energy (NYSE-CNP)	5 - 9,485.0	16		0.85
CH Energy Group, Inc. (NYSE-CHG)	791.5	54	745.1	0.94
Cincryy Corp. (NYSE-CIN)	4,688.0	77	59,9293	
CMS Energy Corporation (NYSE-CMS)	5472.0	47	8,6360	1.58
Consolidated Edison, Inc. (NYSE-ED)	9,778.0	58	15,1680	1.55
Constellation Energy Group, Inc. (NYSE-CEG)	12,549.7	16	CALL TO SECURE THE PARTY OF	0.80
Dominion (NYSE-D)	113 972 0	39		1.91
DTE Energy Company (NYSE-DTE)	7,114.0	19	10.4910	1.47
Duke Energy Corporation (NYSE-DUK)	23,401.5	22	33,5060.	1.43
Energy East Corporation (NYSE-EAS)	4,803.4	58	190.1	0.04
Entergy Corporation (NYSE-ETR)	10,120,2	78	18,695.6	1.85
Exclos Corporation (NYSE-EXC)	14,515.0	70	21,482.0	1.48
Florida Public Utilities Company (ASE-FPU)	105.2	40	1154	1.09
MDU Resources Group, Inc. (NYSE-MDU)	2,719.3	7	2,572.7	0.95
MGE Energy, Inc. (NDQ-MGEE)	424.9	59	607.4	1.43
NiSource Inc. (NYSE-NI)	6.668.0	17	8,946.5	1.34
Northcast Utilities (NYSE-NU)	6,686.7	60	5,8642	0.88
Northwestern Corporation (NYSE-NWEC)	1,089.3	47	1,3751	1.26
NSTAR (NYSE-NST)	2,954.3	80	3,580.0	1.21
Pepco Holdings, Inc. (NYSE-POM)	7,221.8	61	7,088.0	0.98
PG&E Corporation (NYSE-PCG)	11,080.0	71	18,989.0	1.71
PNM Resources, Inc. (NYSE-PNM)	51,607.2	69	2,3246	1.45
PPL Corporation (NYSE-PPL)	5,812.0	67	11,209.0	1.93
Public Service Enterprise Group (NYSE-PEG)	10,9960	63	13,750.0	1.25
Puget Energy, Inc. (NYSE-PSD)	2,572.8	55	4,228.4	1.64
SCANA Corporation (NYSE-SCG)	3,885.0	43	6,762.0	1.74
SEMPRA Energy (NYSE-SRE)	9,4100	48	14,086.0	1.18
Sierra Pacific Resources (NYSE-SRP)	2,823.8	94	4,926.9	1.74
TECO Energy, Inc. (NYSE-TE)	2,757.8	61	4,657.9	1.69
UniSource Energy Corporation (NYSE-UNS)	1,169.0	84	2,0811	1.78
Unitil Corporation (ASE-UTL)	214.1	86	204.0	0.95
Vectren Corporation (NYSE-VVC)	1,689.7	38	2,156:2	1.28
Wisconsin Energy Corporation (NYSE-WEC)	3.4311	62	15,903.1	1.72
WPS Resources Corporation (NYSE-WPS)	4.890.6	18	2,002.6	0.41
Xcel Energy Inc. (NYSE-XEL)	8,365.9	75	14,096 0-	1.68
AVERAGE	E-105 - 152-14	200		-

	Section of the sectio	GACHER/Jagarhagen:
COMBINED ELECTRI	C/COMBINATION ELECTRIC	C& GAS AVERAGES
		S CO OTTO ITT DIG TODO

& GAS COMPANIES

						
		COMMON	% RETU	0.1.0.1		
S&P	MOODY'S	EQUITY	BOOK V		01:	CI II ATION
BOND	BOND	RATIO	COMMON	TOTAL	ALLOW	GULATION ED ORDER
RATING	RATING	(3)	EQUITY (4)	CAPITAL	ROE	DATE
BBB-	Baa2	8	NM	10.3		S 06/96 E
BB .	Bal	- 20	8.8	79	10.85	
Α-	A2	47	6.8	6.5	11.50	Man De Charles San Page
A	A2	49	10.4	7.77	11.07	
В-	B2	32.	NM	NM.	11.31	624646 6276 4020 KCC
BB	Baa3	39	4.7	6.6	10.78	22.72799.332207.0323
BBB	Baaí	MA	8.0	13.5		
BBB	Baa2	NM	21.7	10.5	10.53	
- A	A2	58	8.7	7.3	10.30	2557938565424652773652
BBB	Baa3	43	10.8	a dia	11.00	BORN NOTES CONTACT CONT
BBB	Baa3	93193	6.3	236	11.20	
Å	Αì	49	8.0	1.74	11.14	
× A	A1	46 😅	13.3	60.4	11.05	*
A	A2	39	11.6	200	10.50	
BBB	Baa2	39	8.2	7.1	12.25	
BBB	Baa2	3.46	8.1	7.0	11.83	7.00
BBB+	A3	39	9.1	1	11.15	
Α-	Baa2	53	10.7	6.2	11.13	
A-+	A2	41	20.5			
NR.	NR	43	6.0	14.6 6.5	11.72	
A	A2	64	13.3	10.5	11.28	10030000000
AA-	Aa3	157	11.3		11.50	
BBB	Baa2	42	9.3	7.4	11.97	32/04
BBB+	A3	33	7.1	61	9.87	
BB	Bal	NM -	5.7	NM	11.46	
T'A'	A1	37	13.4	8.9	11.63	article in the
A-	A3	36	8.1	6.8	10.75	
ввв	Baal	47	NM .	NM"	11,22	05/04
BBB	Baa2	50	8.1 🖁	6.4	10.25	4204
Α-	Baal	35	18.7	10.2	10.70	
E.A- =	A3	C	7.5	153	9.88	466 - G-10176
BBB	Baa2	39	3.4	5.5	10.30	02/05
* A-	AI S	40	10.6	6.9	11.05	
, A+	ΑI	48	21.0	12.8	10.90	
BB+	Ba2	27	2.2	6.7	10.25	
BBB	Baa2	30	NM 🌋	NM	11.25	
BBB-	Ba2	30	8.0	91	10.67	
NR	NR 🖁	40	8.6	6.4	10.00	
A=	A3	43	10.1	7.4	11.18	
Α.	AI 🌡	40	5.0	4.9	12.20	
ÄÄ	Aa2	47	14.3	9.5	11.50	12/04
A. A.	A3	42	9.7	7.8	11.49	
0	0	40 :	9.9	8.1	11.06	7 (2)
		A STATE OF THE PARTY OF THE PAR		ASSESSED NO.	11.00	
神経等	E	43	9.9	7.8	11.15	
		2.5.2.4.104.5	<u></u>	Scarce Gold Control	11.13	ACMEDICATION

7

ELECTRIC

COMPANIES -

	TOTAL			NET PLANT				COMMON	ar Berry			
	REV	REG	NET	PER \$		S&P	MOODY'S	EQUITY	% RETU BOOK V		REGUE	100001
	\$ MILL	ELEC	PLANT	REV		BOND	BOND	RATIO	COMMON	TOTAL	ALLOWED	ORDER
COMPANY	(t)	REV	\$ MILL	(1)		RATING	RATING	(3)	EQUITY (4)	CAPITAL	ROE	DATE
Allegheny Energy, Inc. (NYSE-AYE)	230179	88	662744	2.07	_	1111	Baa3		4.9.	285 Bac 2 B	10.85	
ALLETE, Inc. (NYSE-ALE)	77.00	74	0.054	1.11			Baal		3.0		11.60	8 100
American Electric Power Co. (NYSE-AEP)	1211110	93	24 28 4 (1)	2.01		BHH.	Baal		12.1		11.17	
Central Vermont Public Serv. Corp. (NYSE-CV)	78	7087	1.31		8888	NR		2.4:		10.00	11.05
Cleco Corporation (NYSE-CNL)	N DOTT	95	1110	1.29		BEB	Baal		NM.		12.25	
DPL Inc.(NYSE-DPL)	2012843	100	22 572 10	2.00	-	100	Baai	10 NO 10 NO 10	12.0		11.00	
Duquesne Light Holdings Inc. (NYSE-DQE)	6 10 6 9 2 10	79	4421	1.67		1000	Baa1		17.8		٤	100
Edison International (NYSE-EIX)	017852.0	80	14/469 0	1.22		BBB	A3		17.5		11.60	
El Paso Electric Company (ASE-EE)	80.00	98	Asset to	1.61		BEB	Baa2		6.7		11.25	19.6
Empire District Electric Co. (NYSE-EDE)	0.0862	93	#E89610	2.32		a A	Baa1	47.5	6.2		11.00	4.80
FirstEnergy Corporation (NYSE-FE)	1(12,2203)	79	(3)(9)(0)	1.15	-	BBBS	Baal	199245 Mas	9.8	100000	9.75	SECTION SECTION
FPL Group, Inc. (NYSE-FPL)	13,846.0	80	22(4834)	1.90		MA CO	Aa3	100	11.0	0.00	11.75	08.05
Great Plains Energy (NYSE-GXP)	2,605.0	43	2.765	1.06		HIBB.	A2	50 S	13.7	9.4	-	
Green Mountain Power Corp. (NYSE-GMP)	352459	100	256.9	0.96	6	PRES	Baal		9.7		10.50	200
Hawaiian Electric Industries, Inc. (NYSE-HE)	2,2215.6	82	2,286,5	1.03		BBB	Baa2	18.00	10.5	4.5	10.82	1 4 to 1
IDACORP, Inc. (NYSE-IDA)	861.4	97	×2.314181	2.69	_	2 A-16	A3	#148 Mile	6.3	1,020,519.8		alianio di
Maine & Maritimes Corporation (ASE-MAM)	39.6	86	6.0	1.62		BOOK	NR.		NM		10.25	58409703
OGE Energy Corp. (NYSE-OGE)	5,960 (29	3567.4	0.60	1.4	388 A	Baa2		12.7	0.1	10.75	
Otter Tail Corporation (NDQ-OTTR)	0.0489	30	4 5 5 7 A 1	0.67		EBBB-	A3	61	11.7		12.00	
Pinnacle West Capital Corp. (NYSE-PNW)	W/3.018.2	74	92571	2.51		OBB .	Baal	51.	6.8	764	10.25	1000
Progress Energy Inc. (NYSE-PGN)	\$10,506.01	78	14:4550	1.42	_ :	BBB	A2	02150	9.1	1000	12.42	
Southern Company (NYSE-SO)	13,674.9	97	27.8510	2.04		SALE.	A1	44	15.1	4 S F	12.20	
TXU Corp. (NYSE-TXU)	10 436 0	23	47,192.0	1.65		BBB-	Baa2	NM*	NM	-248.8	11.25	
UIL Holdings Corporation (NYSE-UIL)	1,213.1	67	3921	0.49	1	NR.	Baa2	SI.	5.7	554	9.75	- u106 -
Westar Energy, Inc. (NYSE-WR)	1,583.3	70	3 947.7	2.49	_	BUB ?	Baa3	46 9	9.6	11179	10.00	42.05.75
AVERAGE	64 (ASSAULT)	8	1.5,000		_ :	100		47	9.7	9.0	11.02	

12

& GAS COMPANIES

		COMMON	% RETU	RN ON		
S&P	MOODY'S	EQUITY	BOOK V	ALUE	REGU	LATION
BOND	BOND	RATIO	COMMON	TOTAL	ALLOWED	ORDER
RATING	RATING	(3)	EQUITY (4)	CAPITAL	ROE	DATE
BBB=1	Baa2	NM .	NM	1176	÷	05/96
A CO	A2		2.3		11.09	
	A 3		10.3		10.92	
	B2		ŇΜ	NIVE	11.10	
FIRE C	Baa3		5.9	100000	10.40	
SHBB	Baal	91050E91	4.6	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-	MARKET IN
SBBB	Baa2		11.8	0.000	10.22	
LONG IN	A2		- 8.8		10.30	10.01
EBB	Baa3	4.14	11.3	18.58.76	10.53	
030	Báa3		NM	4.40	11.28	
E-CASES	A1	100 K 200 K	10.2	443 3 12	11.08	4.4.4.4.4.4
	A2		12.6		11.00	
	A2		9.5		10.50	
BRD	A2 A3		10.2		11.00	
1888	Baa2		15.3		11.83	
38B6	A3		9.3	5 C C C C C C C C C C C C C C C C C C C	10.77	
\$20 E30 E30 C50 E31 D35						
DBB	Baa2		11.6		11.03	
BBBs	A3		10.3		11.72	
AR 4	NR		11.0		11.28	
A CONTRACTOR	A2	3950 L 362	15.5	assort Little	11.83	1023050500
	Aa3		9.4		11.00	01406
ивнв.	Baa2		5.8	10.70	11.75	
EBB :	Baal	6#A-1	NM	MIN	9.81	
BB)	Bal	550	8.5	813	11.46	
A A	A1	3434	13.2	8.64	12.50	12/05/
Α-	A3	4139	10.4	276	10.42	
BBB	· Baa l	40.	11.4	3 83	11.35	12/05
BBB	Baa2	383	5.7	2.59	10.33	
A ST	Baal	467.6	17.0	10.3	10.70	
200 XXX	A3	29 56	14.7	West 53	9.88	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
EBB	Baa2	43.5	8.0	3530	10.30	7.02/05
	A1	42.50	12.4	285	10.71	
A.	- A1	49	16,9	2013	10.70	
BB	Ba1	144	4.7	6.1	10.25	
BBB	Baa2	233052	14.6	MESTO 4.	11.25	10 A 10
BBB-	Baa3	33.53	7:7	2.1093	10.67	100
NR .	NR	2.40 =>	8.8	65	10.00	
194	A3	428	12.2	24.84	11.03	
A	A1.	40	11.7	74	11.20	301/06 &
VAT.	Aa2	2357.	12.8	7.2.05	11.00	
A A	A3	3.42	9.4	22.25	11.12	200
\$2760 WY		3.42	10.4	MAN 8:03	10.90	180,24530
					·	
SHAPPE STA		66.024.969	10.2	A STANCE	10.95	Maria California

COMBINATION ELECTRIC

COMBIN	LI I VII	171		
				NET
	TOTAL			PLANT
•	REV	REG	NET	PER \$
	\$ MILL	ELEC	PLANT	REV
COMPANY	(1)	REV	\$ MILL	(1)
AES Corporation (NYSE-AES)	10,623.05	49	187600	1.77
Alliant Energy Corporation (NYSE-LNT)	39 1930	70	of College	1.35
Ameren Corporation (NYSE-AEE)	67850	80	10.500	2.00
Aquila Inc. (NYSE-ILA)	25142	52		1.43
Avista Corporation (NYSE-AVA)	30.59.6	51	A BANC	1.56
Black Hills Corporation (NYSE-BKH)	13916	22	and differen	1.03
CenterPoint Energy (NYSE-CNP)	20.0	16	3.000	0.86
CH Energy Group, Inc. (NYSE-CHG)	071.5	54	70.2	0.80
Cinergy Corp. (NYSE-CIN)	4.452.5	75	100	1.93
CMS Energy Corporation (NYSE-CMS)	6.288.0	43	8470	1.25
Consolidated Edison, Inc. (NYSE-ED)	\$15690.0	65	463100	1.39
Constellation Energy Group, Inc. (NYSE-CEG)	2172601	12	1006	0.58
Dominion (NYSE-D)	18 028 0	31	28,070,00	1.61
DTE Energy Company (NYSE-DTE)	±0.0610	49	- 10830 0	1.20
Duke Energy Corporation (NYSE-DUK)	45547.0	31	20 2000	1.66
Energy East Corporation (NYSE-EAS)	L 65 2985v	56	5 664 0	1.07
Entergy Corporation (NYSE-ETR)	10.8154	78	19 1970	1.78
Exelon Corporation (NYSE-EXC)	15.3570	67	219810	
Florida Public Utilities Company (ASE-FPU)	19547	38	1217	0.99
MDU Resources Group, Inc. (NYSE-MDU)	455	5	120 040 0	0.88
MGE Energy, Inc. (NDQ-MGEE)	22 513.42	61	66720	
NiSource Inc. (NYSE-NI)	18933	16	0.1276	1.16
Northeast Utilities (NYSE-NU)	973974	65	6 4172	
Northwestern Corporation (NYSE-NWEC)	1165.8	54	1.400.2	1.21
NSTAR (NYSE-NST)	3 243 T	78	38406	
Pepco Holdings, Inc. (NYSE-POM)	8.065 53	55	72120	0.91
PG&E Corporation (NYSE-PCG)	11 70 102	68	199550	1.70
PNM Resources, Inc. (NYSE-PNM)	20786	75	2084 12	1.44
PPL Corporation (NYSE-PPL)	62190	70	10.916.0	1.76
Public Service Enterprise Group (NYSE-PEG)	12.600.0	61	13:336.0	1.06
Puget Energy, Inc. (NYSE-PSD)	1503719	63	4,630.9	1.80
SCANA Corporation (NYSE-SCG)	4.776.0	40	6,729.0	1.41
SEMPRA Energy (NYSE-SRE)	11.7370	45	12 101 0	1.03
Sierra Pacific Resources (NYSE-SRP)	3 0302	94	46326	1.53
TECO Energy, Inc. (NYSE-TE)	2,010.1	58	45669	1.52
UniSource Energy Corporation (NYSE-UNS)	22951		24715	1.77
Unitil Corporation (ASE-UTL)	2321	85	2133	0.92
Vectren Corporation (NYSE-VVC)	2,028.0	21	222519	
Wisconsin Energy Corporation (NYSE-WEC)		61	63629	1.66
WPS Resources Corporation (NYSE-WPS)	9.8-43 9.6.962 7	- 1	2,0765	0.30
	96351		#14:696.3	1.53
		13	9 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	1.73
ATLANUE	Market Market	<u>£</u>		

COMBINED ELECTRIC/COMBINATION ELECTRIC & GAS AVERAGES

ELECTRIC

	TOTAL			NET
	REV	REG	NET	PLANT PER S
	S MILL	ELEC	PLANT	REV
COMPANY	(I).	REV	\$ MILL	(I)
Allegheny Energy, Inc. (NYSE-AYE)	0.221076	81	65129	2.09
ALLETE, Inc. (NYSE-ALE)		83	1000	1.20
American Electric Power Co. (NYSE-AEP)		94		2.04
Central Vermont Public Serv. Corp. (NYSE-CV)		100		0.95
Cleco Corporation (NYSE-CNL)		96	est rice	
DPL Inc.(NYSE-DPL)	Market State	100	100/05/100	1.84
Duquesne Light Holdings Inc. (NYSE-DQE)	980.7	78		1.97
Edison International (NYSE-EIX)		82	Contract of the Contract of the Line Contract of the Contract	1.26
El Paso Electric Company (ASE-EE)		97		1.63
FirstEnergy Corporation (NYSE-FE)		85	lak di	1.05
FPL Group, Inc. (NYSE-FPL)	5 2 1 7 1 3	76	CONTRACTOR DESCRIPTION	1.56
Great Plains Energy Incorporated (NYSE-GXP)		43	1006.2	1.15
Hawaiian Electric Industries, Inc. (NYSE-HE)		84	0.024.2	1.19
IDACORP, Inc. (NYSE-IDA)		99	246	2.60
Maine & Maritimes Corporation (ASE-MAM)		-86		1.74
OGE Energy Corp. (NYSE-OGE)	2 127 6	43	867.61	0.96
Otter Tail Corporation (NDQ-OTTR)		27	7186	0.64
Pinnacle West Capital Corp. (NYSE-PNW)		77	30 for	
Progress Energy Inc. (NYSE-PGN)	do fas is	1.0	45 246 0 v	2.32 1.51
Southern Company (NYSE-SO)	14,3561	83	58504	
TXU Corp. (NYSE-TXU)	10.856.03		4875601	I.73
UIL Holdings Corporation (NYSE-UIL)	544		10.647.0	0.69
Westar Energy, Inc. (NYSE-WR)			4.071661	2.54
AVERAGE			September 1	2.34

COMPANIES

		COMMON	% RETU	IRN ON		
S&P	MOODY'S	EQUITY	BOOK V	VALUE	REG	ULATION
BOND RATING	BOND	RATIO	COMMON	TOTAL	ALLOWE	
BBBB	RATING	(3)	EQUITY (4)	CAPITAL	ROE	DATE
	Baa3		16.8		10.73	
	Baal		12.2	100	11.60	
19 BI	Baai		10.6		11.05	
1000	NR		8.9		10.75	
SERVE OF THE SERVE	Baa 1		9.3			
	NR	100 SW	14.4		11,25	11346
2000	Baa l		2.8		11.00	
BRITE	Baal		15.1		-	
River	Bat				11.60	1500
886	Baa1		10.8		11.25	
	Aa3		13.8		9.75	
	A3		13.9		11.75	108A05
	Baa2		9.6		7 i	
	2		9.3		10.82	
	A3		9.2	75	_	
STATE OF THE PARTY	NR .	0.00	NM 8		10.20	20706 F
	Baa2	100	17.6		10.38	
	A3	60	10.5		12.00	
	Baa2		9.2		10.25	04/15
BBB	A3		5.2		12.42	
	A2		14.3		12.20	
BBB	Baa2		NM B	200 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11.25	
N NR	Baa2	40 8	0.8			
BB	Baa3	3505	11.0		9.75	0.00
1.48 (2.5		145.2	10.7			9.12/057/5
	- 64.00	P. Property and P. Property an	10.7	WEAT DED	11.00	

ORDER DATE

REGULATION ALLOWED ORDI ROE DAT

12

COMBINATION ELECTRIC

& GAS COMPANIES

COMMON

EQUITY RATIO

MOODY'S

BOND

RATING Baa1

% RETURN ON
BOOK VALUE
COMMON TOTAL
EQUITY (4) CAPITAL

18.4 10.1 13.3 2 0

	mam.,			NET
	TOTAL REV	REG	NET	PLANT PER \$
	\$ MILL	ELEC	PLANT	REV
COMPANY	(1)	REV	\$ MILL	(1)
AES Corporation (NYSE-AES)	M124 0240	50	M9 402 0	1.59
Alliant Energy Corporation (NYSE-LNT)	350 0	73		1.36
Ameren Corporation (NYSE-AEE)		81	11.060	2.08
Aquila Inc. (NYSE-ILA)		56	43.5	1.33
Avista Corporation (NYSE-AVA)	150	50	5 4 5 0	1.47
Black Hills Corporation (NYSE-BKH)	657666	29	ACHTA ACHTA	2.51
CenterPoint Energy (NYSE-CNP)		19		0.99
CH Energy Group, Inc. (NYSE-CHG)		51		0.83
CMS Energy Corporation (NYSE-CMS)	6.16.0	48		1.17
Consolidated Edison, Inc. (NYSE-ED)		63		1.45
Constellation Energy Group, Inc. (NYSE-CEG) 83934633	11		
Dominion Resources, Inc. (NYSE-D)		33		0.48 1.78
DTE Energy Company (NYSE-DTE)	2000		STATE OF THE PARTY	-
Duke Energy Corporation (NYSE-DUK)		53		1.27
Empire District Electric Co. (NYSE-EDE)				2.69
Energy East Corporation (NYSE-EAS)	EMELICAZIONIO		1.031104	2.45
Entergy Corporation (NYSE-ETR)	19623014	58	82691	1.11
Exelon Corporation (NYSE-EXC)	010 0300	83	10,438,1	1.78
Florida Public Utilities Company (ASE-FPU)	257654 O	67	22,9750	1.45
Integrys Energy Group (NYSE-TEG)		36	1000	0.96
MDU Resources Group, Inc. (NYSE-MDU)	\$ 6,890.7	16	75348	0.37
MGE Energy, Inc. (NDQ-MGEE)	0773	2 8	24.2.2.2.2.14 A	0.74
NiSource Inc. (NYSE-NI)	56,8507.57	63	7284	l.44
Northeast Utilities (NYSE-NU)	7,490.8	17	993449. 262429	1.25
Northwestern Corporation (NYSE-NWEC)	96.895	77 }		0.91
NSTAR (NYSE-NST)	建筑1数4区 对线		34,491.9	1.32
	14.572	E	¥8.945.3±	1.10
Pepco Holdings, Inc. (NYSE-POM)	8/362-9	58	66	0.91
PG&E Corporation (NYSE-PCG)	42,539.0	70	217850	1.74
PNM Resources, Inc. (NYSE-PNM)	22,471.7	79		1.52
PPL Corporation (NYSE-PPL)	6,90150		12,069.04	1.75
Public Service Enterprise Group (NYSE-PEG)	12,053.0		13,002 0	1.05
Puget Energy, Inc. (NYSE-PSD)	22,905.7	61	5:18110	1.78
SCANA Corporation (NYSE-SCG)	4/563.03		7,004.0	1.53
SEMPRA Energy (NYSE-SRE)	11,7740	40	13 175 0	1.12
Sierra Pacific Resources (NYSE-SRP)	Restriction of the second		5020.003	1.67
TECO Energy, Inc. (NYSE-TE)	33.448.1	60	₹4√66.9≀	1.38
UniSource Energy Corporation (NYSE-UNS)	1216.9	85	2-2-11 2-2-11 2-3-11	1.72
Unitil Corporation (ASE-UTL)	260.95	86額	242318	0.89
Vectren Corporation (NYSE-VVC)	22.04156			1.17
Wisconsin Energy Corporation (NYSE-WEC)	273,99624			1.76
Xcel Energy Inc. (NYSE-XEL)	4,9,840,3,5	77	45,548 <i>7</i> ;	1.58
AVERAGE		E		
COMPARED EL COMPAGNOS ASSE				
COMBINED ELECTRIC/COMBINATION	ON ELECTRIC	C & G,	AS AVERA	GES

	TOTAL			PLANT	4
	REV	REG	NET	PER \$	S&P
COMPANY	\$ MILL	ELEC	PLANT	REV	BOND
AES Corporation (NYSE-AES)	(1) (1)	REV 50	\$ MILL	(1)	RATING
Alliant Energy Corporation (NYSE-LNT)		73		!	PBB
Ameren Corporation (NYSE-AEE)		81	医多性细胞 计插译法	1.36 2.08	
Aquila Inc. (NYSE-ILA)		56			
Avista Corporation (NYSE-AVA)		50		1.33	
Black Hills Corporation (NYSE-BKH)	SN-90-202-11-12	29			PED BOSIN
CenterPoint Energy (NYSE-CNP)		19		2.51	
CH Energy Group, Inc. (NYSE-CHG)		51	DATE OF STREET	0.99	BIB
CMS Energy Corporation (NYSE-CMS)		48	(1) (8) (F	0.83 1.17	
Consolidated Edison, Inc. (NYSE-ED)		63	2.4	1.45	
Constellation Energy Group, Inc. (NYSE-CE		11	ner same	0.48	
Dominion Resources, Inc. (NYSE-D)		33		1.78	
DTE Energy Company (NYSE-DTE)	0.000	53		1.27	
Duke Energy Corporation (NYSE-DUK)		50		2.69	
Empire District Electric Co. (NYSE-EDE)		91		2.45	BBBF
Energy East Corporation (NYSE-EAS)	52523030	58	25.826.91	1.11	BBBB
Entergy Corporation (NYSE-ETR)	610 93235	83	10238	1.78	4008144 81888
Exelon Corporation (NYSE-EXC)	15.654 OV	67	33636	1.45	BBB N
Florida Public Utilities Company (ASE-FPU)		36		0.96	
Integrys Energy Group (NYSE-TEG)	. 100	16	55516	0.37	
MDU Resources Group, Inc. (NYSE-MDU)	5/64/90777815	5	9,00442	0.74	2004 TOM
MGE Energy, Inc. (NDQ-MGEE)	\$56.0507.5¢	63	170001	1.44	
NiSource Inc. (NYSE-NI)	7/490.8	17	0.000	1.25	BBB
Northeast Utilities (NYSE-NU)	8952	77	5-6-7-19-7 E	0.91	BEB
Northwestern Corporation (NYSE-NWEC)	20 m 22 m	58	1,491.9	1.32	BBF
NSTAR (NYSE-NST)	35 3 5 7 7 7 A	81	F83045-3	1.10	
Pepco Holdings, Inc. (NYSE-POM)	8/362.9	58	75/66	0.91	BBB
PG&E Corporation (NYSE-PCG)	2 530 0	70	217850	1.74	PHE
PNM Resources, Inc. (NYSE-PNM)	452471374	79	37619	1.52	BBB
PPL Corporation (NYSE-PPL)	6.901.0	66	12.0690	1.75	
Public Service Enterprise Group (NYSE-PEG)	12,653,03	61	13,002 0.1	1.05	A
Puget Energy, Inc. (NYSE-PSD)	2.905.7	61	65181/0	1.78	BBB
SCANA Corporation (NYSE-SCG)	4563.03	41	7400440	1.53	
SEMPRA Energy (NYSE-SRE)	11,0040	40 製	15 175:0	1.12	A
Sierra Pacific Resources (NYSE-SRP)	3,355.9	94日	5621.0	1.67	DIST
TECO Energy, Inc. (NYSE-TE)	33,448.1	60	34,766.9≀	1.38	BBB
UniSource Energy Corporation (NYSE-UNS)	1,816.9	85 🖁	\$22596	1.72	BBB-
Unitil Corporation (ASE-UTL)	260.95	86器	2-2318	0.89	in it.
Vectren Corporation (NYSE-VVC)	22.04166	21 器	¥2.885.55	1.17	A A
Wisconsin Energy Corporation (NYSE-WEC)	23,99626	63	9,052.57	1.76	
Xcel Energy Inc. (NYSE-XEL)	4.9,840.3/6	77	45,548.7	1.58	SPBD-39
AVERAGE					
COMPRED EL POTRO CO				i	
COMBINED ELECTRIC/COMBINAT	ION ELECTRIC	~ & C.	AC AVEDA	CEC	STATE OF STATE OF

BH BB	Baa1		18.4			SHIP OF THE
	A2		13.3		11.02	
	Baa1		8.5		10.42	METERSHIP MEDICAL CONTRACTOR
	B2		. NM		10.77	E10400M0H41275F24
	Baa3		8.7		10.40	
A BEEN	Baal	500	10.7		10.10	
BIR	Baa2		NM		10.14	1006
	A2		8.5		9.60	
	Baa2		NM		11.08	
	A1		9.6		10.87	
498-5	Baa2	46.4	16.8		11.00	
28865	Baal		13.3		10.50	
FBEE 32	A3		8.6		11.00	
BBBFA	A2		9.6		11.18	
BUCE	Baal	2008	9.1	7.6	. 10.90	
40BB La	A3		.9.1	8.1	10.69	
6886	Baa2		14.2	1013	10,97	
COBB 1	Baal		17.9		10.05	
	Aaa	46	8.9	191	11.28	
	Aa2		10.5	100	11.21	
	A2 Aa3		15.6	2.0	11.83	
888	Aa3 Baa2		11.8	6	11.00	
EEB 1	Baal		6.3	6.164	11.75	
BBL	Baa3		5.1	7(0)	9.81	
D.A.	Al	22223	5.1 13.3	MARKET SE	11.46	
BBB	Baal		6.9		12.50	11/05/
BHB	Baal		13.2 氯		10.26	
BBB	Baa2		8.2		11.35	707
	A3		18.6	100	10.33 9.57	
A	A3	47.	11.5		9.88	
i. BBB	Baa2		8.1		10.40	.02/05
	Al	43.0	11.3		10.71	
A TABLE	ΑI		16.0	141	10.70	
BBR	Bai	189 m	11.9	992	10.48	
BBB-	Baa2		14.7	5 19 5 3	11.25	
	Baa2		10.9		10.67	
NE	NR.		8.1	6.6	9.84	107
MA A	A3		9.4		11.03	
Reference of the second	A1	F 40 A	11.2	36.03	11.20	E OLOGIT
(SBBB+1)	A3	44.77	10.1	3,80	11.05	
MEMORY NAME		2002年	11.1 藝	8.63	10.77	CONTROL W
P. S. S. S. S. S.		5.44	110 500	San and the san		
EW-SELECTED STREET		3931136E	11.0	8.74	10.85	

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COMBINATION ELECTRIC

& GAS COMPANIES

								0210	COMIL	TATING)	
				NET	:						· • · · · · · · · · · · · · · · · · · ·	
	TOTAL	%		PLANT	- ;			COMMON	% RETU	THOU		
	, REV	REG	NET	PER S	S	&Р м	OODY'S		BOOK V			
	\$ MILL	ELEC	PLANT	REV	. во		BOND	RATIO	COMMON	TOTAL		LATION
COMPANY	(1)	REV	\$ MILL	(1)	RAT	'ING R	ATING	(3)	EQUITY (4)	CAPITAL	ALLOWED	
AES Corporation (NYSE-AES)		50	(2001)	1.47			Baa1		NM	CATTAL	ROE	DATE
ALLETE, Inc. (NYSE-ALE)		86	e e justina e	1.31	新教		Baal		13.4		-	
Alliant Energy Corporation (NYSE-LNT)		70	100	1.36			A2				11.60	
Ameren Corporation (NYSE-AEE)		83		2.00			Baa2		15.9		11.02	
Aquila Inc. (NYSE-ILA)		57		1.38		NAMES OF TAXABLE PARTY.	Ba3		9.3		10.29	
Avista Corporation (NYSE-AVA)		50		1.66			Baa2		NM	65,405,00°s	10.51	
Black Hills Corporation (NYSE-BKH)		28		2.62					4.2		10.35	
CenterPoint Energy (NYSE-CNP)		17				保留書物学	Baa!		11.4	r e ro	10.90	
CH Energy Group, Inc. (NYSE-CHG)		52		1.01	,		Baa2		23.7		10.17	e orona
CMS Energy Corporation (NYSE-CMS)		52 k		0.74		23	A2		8.3		9.60	
Consolidated Edison, Inc. (NYSE-ED)				1.34	_		Baa I		NM		11.08	
Constellation Energy Group, Inc. (NYSE-CEG)		62		1.46		F/58(7	A1	W 9 2	10.8	848	9.73	
Dominion Resources, Inc. (NYSE-D)		12		0.46		NORTHWEST	Baa2		16.3		11.00	
DTE Energy Company (NYSE-DTE)		38		1.36		B B	Baa i		24.2		10.50	
Duka Energy Company (N 15E-171E)		58		1.34			A3 j		. 16.6		11.00	
Duke Energy Corporation (NYSE-DUK) Empire District Electric Co. (NYSE-EDE)	N 24200	71	3131400	2.45	A A		A3		6,3		10,93	
Empire District Electric Co. (NYSE-EDE)	444	87	11 128 9	2.41		B	aal	18 38	6.6		10.90	
Energy East Corporation (NYSE-EAS)	E 5 17 8 2 2	57	15,092.9	1.16			A3	444	8.3		10.69	
Entergy Corporation (NYSE-ETR)	2011/15/4/4	78	209748	1.83		B	aa2		.14.1	C. T.	10.83	
Exelon Corporation (NYSE-EXC)	38,916.0	55 B	24,153,04	1.28			4.3 🖁	49.4	NM S		10.05	
Florida Public Utilities Company (ASE-FPU)		4I.		1.01	L. MI	A A	laa 🖁	142	6.8			
Integrys Energy Group (NYSE-TEG)	1029243	12	#44(B88	0.43			11 8	3454339	10.5	icalians	11.28	
MDU Resources Group, Inc. (NYSE-MDU)	5 M A 9	5	53 6 F9 F	0.86	BBB	P A	12		14.4		11.03	
MGE Energy, Inc. (NDQ-MGEE)		62	0388	1.19		A A	.a2 🖁		11.3		11.83	
NiSource Inc. (NYSE-NI)	100	17	10.031:8	1.26	BBB	Ba	112		6.3		10.80	1000
Northeast Utilities (NYSE-NU)	5.822.2	85	7.229.9	1.24	BBB	2223	ıal 🏻		8.6		11.33	
Northwestern Corporation (NYSE-NWEC)	26192033	61	117703	1.48	22BBB	7	1a3	2249233	6.8		9.72	
NSTAR (NYSE-NST)	92618	79	444255	1.27		A A	79	340	9.0		11,[]	
Pepco Holdings, Inc. (NYSE-POM)	3664	53	7.076	0.84	BBB	a Ba	354		iii iii		12.50	L2/05
PG&E Corporation (NYSE-PCG)	218 238 0	72	23,656.0	1.79	BBR	A A	200		8.6	200	10.15	
PNM Resources, Inc. (NYSE-PNM)	2 1 0 14 0	100	1935.4	1.53	BBB	34922	595	10.2	12.3	7.9.9	11.35	03207
PPL Corporation (NYSE-PPL)	126.633.03	62	12 60500	1.90		A A		TENER STORE	4.4	M#5.0	10.13 饕	
Public Service Enterprise Group (NYSE-PEG)	412.86450	66	13075	1.03		類 A	525	CE OF	18.6	2-1150	9.57 露	
Puget Energy, Inc. (NYSE-PSD)	32201	62	5-642-6	1.75	PER	Ba			18.8	122	9.88	
SCANA Corporation (NYSE-SCG)	4 621 0	42	7.00	1.63		A.	Par		8.0	7.4	10.40	02/05
SEMPRA Energy (NYSE-SRE)	11143803	37 🗟	148840	1.30		A.	232		11.0	7.9	10.93	
Sierra Pacific Resources (NYSE-SRP)	3 6010	94 🍇	20120E	1.95	BB+		5434	2003	14.3	312.3	10.70	
TECO Energy, Inc. (NYSE-TE)	3 5 7 A 1 S	62 🕸	4.000	1.38	886-	33		4Lv 1	7.0		10.48	
UniSource Energy Corporation (NYSE-UNS)	11012	85	24073	1.74	BBB	253		39	21.3	12.2	11.25	
Unitil Corporation (ASE-UTL)	525	86		0.95	NR a	Baa	14.7,3	29	8.7 騰	9.2	10.67	
Vectren Corporation (NYSE-VVC)	20010	21 版		1.11	e conto	NB	10,50	36	8.7	6.7	9.93	01/07#4
Wisconsin Energy Corporation (NYSE-WEC)	Selvino en con	64 28	2 12 11 22 23 24 24		100000000000000000000000000000000000000	編 A3		411	11.9	8.2	10.43	
Xcel Energy Inc. (NYSE-XEL)	10.0342		ELA COLLEGE TOTAL	1.81	A-	Aa.	5000	412	11.2	76.81	10.75	04/06/47
AVERAGE	A MARKET	/ O 医影	May 1932	1.66	A CASE	A3		45, 5	9.5	83	10.83	
		748				<u> </u>		45	11.5 級	8.7	10.69	Maria San
COMBINED ELECTRIC/COMBINATION	VELECTOR	0.00	CATTER	ara -	Line Company of the	ea					, , , , , , , , , , , , , , , , , , ,	
	· ELECTRIC	& UA	o AYEKA	JE2		<u> </u>	150	467.5	11.3	8.5	10.77 機能	
											20091	2007-Y-27800-SH

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ELECTRIC

COMPANIES

	TOTAL			NET
	REV	REG	NET	PLANT
	\$ MILL	ELEC	PLANT	PER \$
COMPANY	(1)	REV	\$ MILL	REV
Allegheny Energy, Inc. (NYSE-AYE)			62.06.63	2.18
American Electric Power Co. (NYSE-ARP)		90		2
Central Vermont Public Serv. Corp. (NYSE-CV)		100		2.23
Cleco Corporation (NYSE-CNL)				0.97
DPL Inc.(NYSE-DPL)		96		1.67
Edison International (NYSE-EIX)		100	30000	1.83
El Paso Electric Company (ASE-EE)		80		1.33
FirstEnergy Corporation (NYSE-FE)		98		1.65
FPL Group, Inc. (NYSE-FPL)		88	Die (E. II)	1.20
Great Plains Engrand Inc.		76	2 612 15	1.88
Great Plains Energy Incorporated (NYSE-GXP)	\$2001	40	5 447 5	1.05
Hawaiian Electric Industries, Inc. (NYSE-HE)	524559	83	建2000 图	0.99
IDACORP, Inc. (NYSE-IDA)	399.4	100 🏙	2016	2.98
Maine & Maritimes Corporation (ASE-MAM)	100	100 日		1.68
OGE Energy Corp. (NYSE-OGE)	444026	48	4674	1.12
Ofter Tail Corporation (NDQ-OTTR)	12389	26		0.69
Pinnacle West Capital Corp. (NYSE-PNW)	485046	83	K-MATERIAL STREET	2.36
Portland General Electric (NYSE-POR)		99	u d	1.76
Progress Energy Inc. (NYSE-PGN)		1000	acioni	
Southern Company (NYSE-SO)				1.81
UIL Holdings Corporation (NYSE-UIL)		100		2.17
Westar Energy, Inc. (NYSE-WR)			The second secon	0.89
AVERAGE		O7 88	41,0113-144	2.78

		COMMON	% RETU	RN ON		
S&P	MOODY'S	EQUITY	BOOK V			
BOND	-BOND	RATIO	COMMON	TOTAL		ULATION
RATING	RATING	(3)	EQUITY (4)		ALLOWE	- OILD LIK
	Baa2		17.9	CAPITAL	ROE	DATE
e en e	Baai				10.46	
	NR		12.0		10.81	
			8.4		10.71	
	A3		16.0		11,25	
	A2		NM		11.00	
	A2		13,5		11.60	
	Baa2		12.0			
	Baa2		14.6		11.25	
	Aa3		2		9.75	
a de la companya de	A3		12.7		11.75	18/68/4
			10.8		·	
	Baa2		. 5.1		11.22	
	A3		7.1			
NA R	NR §		3.9		10.20	
BUBU A	Baa2		14.9			7,000
RINE	A3		10.5		10.38	
BBU	Baa2	OF THE OWNER.		33 20 A 2	12.00	
	Baai a		8.6		10.75	E-0500//-2
			6.1		10.80	Service Control
	A2	MAO	8.3		12.42	
	A2		14.3		11.93	
SANK OF	Baa2		9.7		9.75	
BBB	Baa2	413	0.0			F9010634
	- E	2063	733	50 R D H	10.00	# 12/05 es
74		2000 PROCESSOR (B)	1.0.0 282	RID (1972)	10.05	DATE OF THE PARTY

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COMBINATION ELECTRIC

& GAS COMPANIES

				NET							
	TOTAL	%		PLANT			COMMON	% RETU	IRNON		
	REV	REG	NET	PER \$	S&P	MOODY'S	EQUITY	BOOK		REGI	JLATION
	\$ MILL	ELEC	PLANT	REV	BOND	BOND	RATIO	COMMON	TOTAL	ALLOWED	
COMPANY	(l)	REV	\$ MILL	(1)	RATING	RATING	(3)	EQUITY (4)		ROE	DATE
AES Corporation (NYSE-AES)	16.070.0	48	21-193 0		BBB	Baal	\$615 ma	NM	13.6		06/96%
ALLETE, Inc. (NYSE-ALE)	E - 801.0	89	1,387.3	1		NR	2.57	12.5	20.53	11.60	11/04
Alliant Energy Corporation (NYSE-LNT)	3,681.7	65	5,353.5		Ä.	A2		10.5	0.0	11.02	
Ameren Corporation (NYSE-AEE)	7,835.0	81	16.567.0		BBB	Baa2	100	8.8		10.64	01/09
Avista Corporation (NYSE-AVA)	1 676 8	50	32,492.2	1.49	BBB#	Baa2	17 10	7.7	72	10.20	
Black Hills Corporation (NYSE-BKH)	1032.2		2,022.2	1.96	BBB	Baal	99.47	NM	Sms 3	10.75	
CenterPoint Energy (NYSE-CNP)	11,322.0	14	10,296,0	0.91	ABBE T	Baa2	16	22.5	10 T	9.97	1 1708
CH Energy Group, Inc. (NYSE-CHG)	5 (1332.9)	46	945.9	8		A2		6.8		9.60	3e0706 - i
CMS Energy Corporation (NYSE-CMS)	6,821.0	53	9,190.0	31	BBB	Baal	26	12.5		10.93	
Consolidated Edison, Inc. (NYSE-ED)	13,583.0		201853:0		100 A 200	Al		10.0		9.79	
Constellation Energy Group, Inc. (NYSE-CEG)	20,154.3	i	210.71625	활	BBB.	Baa2	1000	NM	MANAGE	11.00	15510541045
Dominion Resources, Inc. (NYSE-D)	16,290.0		23.274.0		A.	A3		19.1		10.50	
DTE Energy Company (NYSE-DTE)	9,329.0	52	12,231.0		- A	A3		9.2	7.2	11.00	
Duke Energy Corporation (NYSE-DUK)	13,207.0		34,036 0			A3	50	6.1	150	10.85	
Empire District Electric Co. (NYSE-EDE)	518.2	3	342.8		BBB	Baal	40	7.4	4.5	10.80	
Entergy Corporation (NYSE-ETR)	13,093 8	7	22,429.1		A	Baa2	200 F/W	15.4	00.5	10.83	100000000000000000000000000000000000000
Exelon Corporation (NYSE-EXC)	18,860.0	55	25 813 0		Ä	A3	45	NM		10.30	
Florida Public Utilities Company (ASE-FPU)	1-162.2	44	141.2	0.87	NR	NR	50 2	6.4		11.28	
Integrys Energy Group (NYSE-TEG)	14,047:8	9	4 773.3	0.34		Al	56	4.0	49	11.03	
MDU Resources Group, Inc. (NYSE-MDU)	5,003,3	4	4,300.9		Ä.	A2	61	11.4	91	11.31	4
MGE Energy, Inc. (NDQ-MGEE)	⇒ 396.0	ſ.	901-2	1.51	AA	Aa2	2555	11.6	280-5	10.80	201/06 3
NiSource Inc. (NYSE-NI)	8,876.4	15	10,388 1	aii	BBB	Baa2	10 m	7.5		11.33	
Northeast Utilities (NYSE-NU)	5,800.1	81	8:207.9	1.42	BBB	Baal	50	8.8		9.72	
Northwestern Corporation (NYSE-NWE)	1,260.8	61	1,8397	1.46	A. A.	Baa2	46	8.5	76	11.11	
NSTAR (NYSE-NST)	3,345.4		4,398.4		AA	Al	40	5.4		12.50	12/05
NV Energy (NYSE-NVE)	10,699.6		8,314.0	0.78	A.A.S.	Baal	419	7,3	5006633	10.15	1 440 × 2
Pepco Holdings, Inc. (NYSE-POM)	14,628.0		26,261.0	1.80	BBB#	A3	127	13.2	10.2	11.35	. 03/07
PG&E Corporation (NYSE-PCG)	13,344.0	781	14,433.0		A A	A3		13.0	984	9.88	Angel Co.
Public Service Enterprise Group (NYSE-PEG)	5,318,0		8,305,0	1452	A A SA	A2	139	11.5		10.67	A Parket Fill
SCANA Corporation (NYSE-SCG)	10,758,0		16,865.0		A A T	AI	2350	13.3	80	11.46	
SEMPRA Energy (NYSE-SRE)	3,528 1	94	8,310.3	37	BBB	Baa3	E6637421	6.8	0.504	10.48	E 200 (200 (200)
TECO Energy, Inc. (NYSE-TE)	3 375 3 1 397 5	62	5,221.3	1.55	BBB	Baa2		8.9	7.8	11.25	
UniSource Energy Corporation (NYSE-UNS)			2,617.7	1073	NR	NR	337	2.0		10.13	2.0
Unitil Corporation (ASE-UTL)	288.2	79	422.8	453	NR	NR	444	8.0		9.93	01/07
Vectren Corporation (NYSE-VVC)	2,484.7	21	2,7203		A A	A3	43	10.0	74	10.43	
Wisconsin Energy Corporation (NYSE-WEC)	4,431,0		.8517.0		A	Aa3	8 41 2 2	11.1	66	10.75	\$01/06
Xcel Energy Inc. (NYSE-XEL)	41.203.2		17,688.7			A3	44	9.7	148033	10.74	
AVERAGE	15年,1888	<u> </u>			TE CONTROL OF THE		42.6	9.9	28 8 S	10.74	C Track Court (Book)
		T (2) (2)	240 13000	A CEC	at Whitelest Debug & 25/2 kg.		WASHINGS & LANGUISTING	····· :	THE PROPERTY OF	10.72	M24.8400000000000000000000000000000000000
COMBINED ELECTRIC/COMBINATION	ON ELECTR	1C & C	JAS AVER	AGES	# 215 FO		A143 22	10,2	792	10.74	10 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 -
					<u> An Schoolensendorn S.</u>		1 SAMPRICATION TO BE		A CONTRACTOR OF A	10.14	デオイルルがある。

ELECTRIC

COMPANIES

							COIN	T CAT (TT)	10		
gov manny	TOTAL REV \$ MILL (1)	REG ELEC REV	NET PLANT \$ MILL	NET PLANT PER \$ REV (1)	S&P BOND		RATIO	% RETU BOOK COMMON		REGU ALLOWED	JLATION ORDER
COMPANY	MANAGE STATE	79	287022		RATIN			EQUITY (4)	CAPITAL	ROE	DATE
Allegheny Energy, Inc. (NYSE-AYE)		92	62.987.0	ĭ	BBB	Baa2	40 %	14.7	1926	10.46	医
American Electric Power Co. (NYSE-AEP)	14,4400	100	342.5	1.00	BBB	Baa!	37.34	13.3	8.6	10.71	3/09
Central Vermont Public Serv. Corp. (NYSE-CV)		3	经验的证据和	1.89	BBB	NR NR	355	7.8	7.8	10.71	6.00
Cleco Corporation (NYSE-CNL)	1 080 2	96	\$2,045.3		BBB	Baa1	48	9.9	204	11.25	90706.15
DPL Inc.(NYSE-DPL)	21,601.6		2,876,4		A.	A2	38	NM	13238	11.00	12.05
Edison International (NYSE-EIX)	214,112.0	80	=18.969.0	GI .	SUA	A2	4451	13.5	1003	11.50	3/09/11
El Paso Electric Company (ASE-EE)	15038.9	3	1,595.6	3	BBB	Baa2	48	11.4	19.3	11,25	
FirstEnergy Corporation (NYSE-FE)	13,627,0	89	17.723 0	Š.	BBB	Baa2	7.17	15.6		10.67	01/09
FPL Group, Inc. (NYSE-FPL)	16,409.0		32.411.0	21.	A	Aa3	47	15.5	0.00	11.75	2408/05
Great Plains Energy Incorporated (NYSE-GXP)	2.197.9		*6.081:3 ;		BBB	350	44	7.5		10.45	
Hawaiian Electric Industries, Inc. (NYSE-HE)	3,127.3	85	2,518.4	0.81	BBB		SASSARO.S	9.5	SEES IN SEE	10.43	
IDACORP, Inc. (NYSE-IDA)	960.4	7.	2,758.2	iš .	100 X	A3	10	7.8		10.52	01/09 %
Maine & Maritimes Corporation (ASE-MAM)	45.3	80	66.5	1.47	NR	NR.		8.3		10.20	07.06
OGE Energy Corp. (NYSE-OGE)	4,0707	48	5,249.8	1.29	BBB		44	12.9	0.5	10.28	
Otter Tail Corporation (NDQ-OTTR)	3.4/311.2	26	1.037.6		BBB	533	65	5.7		11.22	
Pinnacle West Capital Corp. (NYSE-PNW)	4.3,367A	93	89167	2.65	BBB	- Land	23.17	6.1	STANCE SAN	10.75	06/07
PNM Resources, Inc. (NYSE-PNM)	1959.5	100	3,192.0	24	FR 14	Bal	in in	NM		10.73	
Portland General Electric (NYSE-POR)	±41,745.0	98	3,301:0	Či.	7.4	Baal	7 J.	4.4		10.28	01707
PPL Corporation (NYSE-PPL)	8,044.0	51	12,416.0	51		A3	27	17.6	100	9.57	7
Progress Energy Inc. (NYSE-PGN)	9,159.0	-	6-22-1-1-22XXX		100	A2	45	9.7	5.5	12.42	
Southern Company (NYSE-SO)	17,126.6	99	35,878.0	43	2-3A-0	A2	bearing a	13.2	2/20 152	11.93	1.00000000000
UIL Holdings Corporation (NYSE-UIL)	948.7	100	1,073.6	1.3	N.P.	Baa2		10.3	10.10	8.75	02/09
Westar Energy, Inc. (NYSE-WR)	1,839.0	4	5,533.5		BBB-	Baa2		8.3		10.00	这里是是一种的特别的
AVERAGE	REPORTED TO	<u> </u>	制。如此是	ă		est Dags	45.5		3.80		2/05
					1200-756	2765	Do SEELEN SEELEN	10.0	prosite United	10.75	