

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

March 30, 2018

Filed via Web Portal

Mr. Steven V. King Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, Washington 98504-7250

Re: Reporting Requirements – Dockets UE-121697 and UG-121705 (consolidated) and Dockets UE-130137 and UG-130138 (consolidated) Revenue Decoupling Adjustment Mechanism – Infrastructure Replacement and Capital Expenditure Report ("IRCER")

Dear Mr. King:

Puget Sound Energy ("PSE") hereby submits its final reports required by the Commission's Order 07 (Final Order Granting Petition) in Dockets UE-121697 and UG-121705 (consolidated) which was combined with the Commission's Order 07 (Final Order Authorizing Rates) in Dockets UE-130137 and UG-130138 (consolidated) (the "Order"). Coincident with this report filing, but under separate cover, PSE has submitted its Commission Basis Report for the twelve months ending December 2017 which the Order required as necessary to support decoupling. Also coincident with this report filing, PSE has submitted separate electric and natural gas tariff filings to adjust rates under the decoupling mechanism.

In the Order the Commission accepted PSE's "offer to provide annual reports documenting PSE's infrastructure replacement and capital expenditure during the previous year." This submission of the IRCER fulfills that requirement. The IRCER was developed to provide additional information regarding the infrastructure investment that was the basis of PSE's rate plan. PSE's most recently-completed general rate case (Dockets UE-170033 and UG-170034), brought the rate plan to its conclusion.

Designated information is Confidential per the Protective Orders in Dockets UE-121697, UG-121705 (consolidated) and UE-130137, UG-130138 (consolidated).

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Please contact Kathie Barnard at (425) 462-3716 for additional information about this filing. If you have any other questions please contact me at (425) 456-2110.

Sincerely,

/s/Kenneth S. Johnson

Ken Johnson Vice President, Regulatory and Government Affairs Puget Sound Energy PO Box 97034 Bellevue, WA 98009-9734 425-456-2110 ken.s.johnson@pse.com

cc: Lisa Gafken, Public Counsel Sheree Carson, Perkins Coie

Attachments:

Infrastructure Replacement and Capital Expenditure Report (C) Infrastructure Replacement and Capital Expenditure Report (R)