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Puget Sound Energy, Inc.  
P.O. Box 97034  
Bellevue, WA 98009-9734

May 1, 2008

**FILED ELECTRONICALLY**

Ms. Carole J. Washburn, Executive Secretary  
Washington Utilities and Transportation Commission  
P.O. Box 47250  
Olympia, Washington 98504-7250

Re: Report of Weighted Average Cost of Propane Fuel Inventory

Dear Ms. Washburn:

Pursuant to the Thirteenth Supplemental Order in Docket Nos. UE-011570 and UG-011571, enclosed are copies of the Report of Weighted Average Cost of Propane Fuel Inventory for the three months ended March 2008, for Puget Sound Energy (the Company).

The weighted average cost to the Company of propane fuel inventory at the end of the first quarter of 2008 was \$2.87968 per therm. The weighted average cost of propane charged to customers under the provisions of Schedule 101 during the same period was \$2.63051 per therm. Therefore, effective May 1, 2008 the Company adjusted the weighted average cost of propane charged to customers to \$2.87968 which is within the approved banded rate.

Please contact Julie Waltari at [julie.waltari@pse.com](mailto:julie.waltari@pse.com) or (425) 456-2945 for additional information about this filing. If you have any other questions please contact me at (425) 462-3495.

Very truly yours,

  
Lynn F. Logen, Tariff Consultant  
for Tom DeBoer  
Director, Rates & Regulatory Affairs

Enclosures

cc: Simon J. ffitich, Public Counsel  
Sheree Carson, Perkins Coie