Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734

PSE.com

March 22, 2021

Via Web Portal

Mark L. Johnson, Executive Director and Secretary Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, Washington 98503

Re: **Docket U-180680**

Ring-Fencing and Financial Commitment No. 38

Dear Mr. Johnson:

Puget Sound Energy hereby submits its third annual report on debt pursuant to Appendix A of the Multiparty Settlement Stipulation, p. 12, ¶38, in the above-referenced docket.

Please contact Chris Schaefer at chris.schaefer@pse.com or (425) 456-2932 for additional information about this filing. If you have any other questions, please contact me at (425) 456-2142.

Sincerely,

/s/ Jon Piliaris

Jon Piliaris Director, Regulatory Affairs **Puget Sound Energy** PO Box 97034, EST-07W Bellevue, WA 98009-9734 425-456-2142 Jon.Piliaris@pse.com

Attachment: Debt Report