

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,
Complainant,

v.

CASCADE NATURAL GAS
CORPORATION,

Respondent.

CASCADE NATURAL GAS CORPORATION

EXHIBIT OF MARYALICE C. PETERS

CONVERSION FACTOR CALCULATION

6/19/2020

Cascade Natural Gas	
Results of Operations Summary Sheet	
Twelve Months Ended December 31, 2019	
REVENUE SENSITIVE COSTS	
Revenues	1.00000
Operating Revenue Deductions	
Uncollectible Accounts	0.00402
State B&O Tax	0.03852
UTC Fees	0.00200
Interest expense	
State Taxable Income	<u>0.95546</u>
State Income Tax	<u>0.00000</u>
Federal Taxable Income	<u>0.95546</u>
Federal Income Tax @ 21%	<u>0.20065</u>
Total Income Taxes	<u>0.20065</u>
Total Revenue Sensitive Costs	<u>0.24519</u>
RESULTS OF OPERATIONS SUMMARY SHEET	
Net-to-Gross Factor	<u>0.75481</u>
Combo-State & Federal Income Tax	
State	0.00000
Federal	0.21000
State and Federal Effective Tax Rate	0.21

0.04454