



The Energy To Do Great Things

Puget Sound Energy
P.O. Box 97034
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PSE.com

October 31, 2017

Filed via Web Portal

Steven V. King
Executive Director and Secretary
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive SW
Olympia, WA 98504-7250

RE: Electric and Gas Accounting Reports Pursuant to Order 07 in UE-130137/UG-130138 - Expedited Rate Filing (“ERF”) and UE-121697/UG-121705 – Decoupling **Do Not Re-Docket**

Dear Mr. King:

Attached is Puget Sound Energy’s (“the Company”) “Commission Basis” Results of Operations for the twelve-month period ended June 30, 2017. Two reports are being provided, one for electric and one for natural gas. These reports are being submitted pursuant to Order 07 in UE-130137 and UG-130138 (ERF) and UE-121697 and UG-121705 (Decoupling) (“Order No. 07”) and are being submitted following WAC 480-07-880(3). These reports were prepared following the guidance of WAC 480-100-257 and WAC 480-90-257 and, therefore, do not necessarily reflect all adjustments the Company would submit in a rate filing. Additionally, there are no pro-forma adjustments made in these reports in accordance with WAC 480-100-257 and WAC 480-90-257.

The results for electric show a normalized overall rate of return of 7.99% and a return on actual common equity of 10.15%. The results for gas show a normalized overall rate of return of 8.38% and a return on actual common equity of 10.95%. The Company’s authorized rate of return is 7.77% overall and 9.80% on common equity.

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At a recessed open meeting held on August 28, 2014, the Commissioners expressed the desire for PSE to provide additional information reflecting the impacts of these measures in its periodic Commission Basis Reports. Accordingly, also enclosed is a report and write-up associated with PSE's O&M costs for the reporting period. As this is the final reporting month under PSE's rate plan authorized in the ERF and Decoupling dockets, the enclosed report and write up represent PSE's final submittal of the requested additional information.

If you have any questions, please feel free to call me at (425) 456-2105.

Regards,

/s/ Susan Free

Susan E. Free
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Enclosures:

PSE Electric and Gas June 2017 CBR with Additional Info (pdf)
PSE Electric June 2017 CBR (xls)
PSE Gas June 2017 CBR (xls)
Additional Info – Combined Cost per Customer June 2017 (xls)