



Puget Sound Energy, Inc.  
P.O. Box 97034  
Bellevue, WA 98009-9734

February 1, 2008

**FILED ELECTRONICALLY**

Ms. Carole J. Washburn, Executive Secretary  
Washington Utilities and Transportation Commission  
P.O. Box 47250  
Olympia, Washington 98504-7250

Re: Report of Weighted Average Cost of Propane Fuel Inventory

Dear Ms. Washburn:

Pursuant to the Thirteenth Supplemental Order in Docket Nos. UE-011570 and UG-011571, enclosed are copies of the Report of Weighted Average Cost of Propane Fuel Inventory for the three months ended December 2007, for Puget Sound Energy (the Company).

The weighted average cost to the Company of propane fuel inventory at the end of the fourth quarter of 2007 was \$2.63051 per therm. The weighted average cost of propane charged to customers under the provisions of Schedule 101 during the same period was \$2.63404 per therm. Therefore, effective February 1, 2008 the Company adjusted the weighted average cost of propane charged to customers to \$2.63051 which is within the approved banded rate.

Please contact Julie Waltari at [julie.waltari@pse.com](mailto:julie.waltari@pse.com) or (425) 456-2945 for additional information about this filing. If you have any other questions please contact me at (425) 462-3495.

Very truly yours,

A handwritten signature in black ink that reads "E. E. Englert".

*Manager, Regulatory Initiatives & Tariffs*

for Tom DeBoer  
Director, Rates & Regulatory Affairs

Enclosures

cc: Simon J. Ffitch, Public Counsel  
Sheree Carson, Perkins Coie

**PUGET SOUND ENERGY  
WEIGHTED AVERAGE COST OF PROPANE FUEL INVENTORY**

REPORT FOR THE MONTH OF October 2007

Line (a)	Description (b)	Gallons (c)	Cost per Gallon (d)	Total Cost (e)	Therms (f) (c) * .936 <sup>1</sup> or from CLX <sup>2</sup>	Cost per Therm (g) (d) / .936
1	Current authorized minimum cost per therm:					\$2.13675
2	Current cost of propane in Rate 53: (rate charged on 8/1/07)					\$2.69124
3	Current authorized maximum cost per therm:					\$3.20513
4	Inventory balance forward at end of previous month (adjusted for loss of 6 customers):			\$1,275.09	547.7	\$2.32809
5	<b>Propane purchases during report month:</b> Total deliveries by propane vendor during report month:	214.8		\$530.75	201.1	\$2.63923
6	Total purchases in inventory (sum of lines 4 and 5):			\$1,805.84	748.8	\$2.41165
	<b>Sales during report month:</b>					
7	Sales from beginning inventory:			\$328.73	141.2	\$2.32809
8	Sales from purchases during month:			\$0.00	0.0	\$0.00000
9	Total sales during month (sum of lines 7 and 8):			\$328.73	141.2	\$2.32809
10	Inventory balance at end of report month:			\$1,477.12	607.6	\$2.43107

<sup>1</sup> .936 = conversion factor for purchases

<sup>2</sup> CLX = monthly ConsumerLinx billing system text file

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REPORT FOR THE MONTH OF November 2007

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					(c) * .936 <sup>1</sup> or from CLX <sup>2</sup>	(d) / .936
1	Current authorized minimum cost per therm:					\$2.13675
2	Current cost of propane in Rate 53: (rate changed on 11/1/07)					\$2.63404
3	Current authorized maximum cost per therm:					\$3.20513
4	Inventory balance forward at end of previous month (adjusted for loss of 6 customers):			\$1,477.12	607.6	\$2.43107
<b>Propane purchases during report month:</b>						
5	Total deliveries by propane vendor during report month:	486.9		\$1,206.31	455.7	\$2.64716
6	Total purchases in inventory (sum of lines 4 and 5):			\$2,683.43	1,063.3	\$2.52368
<b>Sales during report month:</b>						
7	Sales from beginning inventory:			\$576.16	237.0	\$2.43107
8	Sales from purchases during month:			\$0.00	0.0	\$0.00000
9	Total sales during month (sum of lines 7 and 8):			\$576.16	237.0	\$2.43107
10	Inventory balance at end of report month:			\$2,107.26	826.3	\$2.55024

<sup>1</sup> .936 = conversion factor for purchases

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REPORT FOR THE MONTH OF December 2007

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					(c) * .936 <sup>1</sup> or from CLX <sup>2</sup>	(d) / .936
1	Current authorized minimum cost per therm:					\$2.13675
2	Current cost of propane in Rate 53: (rate changed on 11/1/07)					\$2.63404
3	Current authorized maximum cost per therm:					\$3.20513
4	Inventory balance forward at end of previous month (adjusted for loss of 6 customers):			\$2,107.26	826.3	\$2.55024
<b>Propane purchases during report month:</b>						
5	Total deliveries by propane vendor during report month:	547.7		\$1,414.73	512.6	\$2.75991
6	Total purchases in inventory (sum of lines 4 and 5):			\$3,521.99	1,338.9	\$2.63051
<b>Sales during report month:</b>						
7	Sales from beginning inventory:			\$1,131.54	443.7	\$2.55024
8	Sales from purchases during month:			\$0.00	0.0	\$0.00000
9	Total sales during month (sum of lines 7 and 8):			\$1,131.54	443.7	\$2.55024
10	Inventory balance at end of report month:			\$2,390.45	895.2	\$2.67030

<sup>1</sup> .936 = conversion factor for purchases

<sup>2</sup> CLX = monthly ConsumerLinx billing system text file