CONFIDENTIAL

Exhibit No.___(BNW-8C)
Docket No. UE-09___
Witness: Bruce N. Williams

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,)	
		Docket No. UE-09
Complainant,		
_)	
VS.)	
)	
PACIFICORP dba Pacific Power)	
)	
)	
Respondent.)	

PACIFICORP

CONFIDENTIAL EXHIBIT OF BRUCE N. WILLIAMS

Financing Analysis – July 2008 LTD Offering

February 2009

Confidential Exhibit No.___(BNW-8C)

THE ENTIRE EXHIBIT NO. ___(BNW-8C) IS DESIGNATED "CONFIDENTIAL PER WAC 480-07-160"