

Total debt as of December 31, 2019 (amounts in thousands):

	Puget Energy (consolidated)	PSE
Short Term Debt	176,000	176,000
Long Term Debt	6,372,737	4,338,554
Total Debt as of 12/31/2019	\$ 6,548,737	\$4,514,554

New issuances as of December 31 for calendar year 2019:

	PSE
(1) Financing Party	MUFG, Scotia Capital (USA), U.S. Bank, CIBC, and KeyBank
(2) Amount	\$450 Million
(3) Interest Rate	3.250%
(4) Maturity Date	September 15, 2049
(5) Uses of Monies Raised	Proceeds of the offering were used to repay short-term debt.

	Puget Energy
(1) Financing Party	Mizuho Bank as administrative agent, CoBank and U.S. Bank
(2) Amount	\$210 Million
(3) Interest Rate	The loan has a floating rate based on LIBOR plus a credit spread based on PE's credit rating. Currently that spread is 0.875%. (A savings of 0.875% from PE's revolving credit facility borrowing rate.)
(4) Maturity Date	September 26, 2022
(5) Uses of Monies Raised	Proceeds from the loan were invested in PSE as equity

	Puget Energy
(1) Financing Party	TD Bank as administrative agent, CoBank and U.S. Bank
(2) Amount	\$24 Million increase to the existing \$150M term loan (Total \$174 Million)
(3) Interest Rate	The loan has a floating rate based on LIBOR plus a credit spread based on PE's credit rating. Currently that spread is 0.875%. (A savings of 0.875% from PE's revolving credit facility borrowing rate.)
(4) Maturity Date	October 1, 2021
(5) Uses of Monies Raised	Proceeds from the term loan were used to repay borrowings under PE's \$800 million revolving credit facility.