



Puget Sound Energy
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March 10, 2015

Mr. Steven V. King
Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

RE: 2014 Qualifying Storm Event Report-December 11,2014 Event
Filed Electronically via WUTC web portal and by Overnight Courier

Dear Mr. King:

Pursuant to paragraph No. 246 of Final Order No. 06, Docket Nos. UE-040641 and UG-040640, et al.¹ ("Order No. 6"), Puget Sound Energy Inc. ("PSE") provides herewith a detailed report for a qualifying storm event which occurred on December 11, 2014. This is the eighth qualifying storm for 2014. In addition to documenting the impacts of the December 11th storm event, this report also summarizes PSE's response to the event and the up-to-date 2014 electric system restoration costs associated with this event and the prior seven qualifying events.

These eight qualifying events in 2014 resulted in significant electric system storm damage and total deferrable storm restoration O&M costs have exceeded the \$8 million annual threshold required for the catastrophic loss accounting deferral treatment. PSE is submitting concurrently with this report another Qualifying Events Report to update the restoration cost information and to account for 2014 qualifying events that occurred prior to the December 11th event. The attached document summarizes the overall electric system restoration capital and O&M costs for all the qualifying events that occurred in 2014, as of March 9, 2015.

In accordance with Order No. 6, the restoration O&M costs for all subsequent eligible 2014 qualifying storm events will be deferred as the total deferrable O&M costs resulting from these events have reached the annual threshold required for accounting deferral treatment.

If you have any questions regarding the information in this filing, please contact Mei Cass at (425) 462-3800. If you have any other questions, please contact me at (425) 456-2110.

Sincerely,

Ken Johnson
Director, State Regulatory Affairs

Enclosure

¹ As modified and continued in accordance with the paragraph No. 10 of the Partial Settlement of Electric and Natural Gas Revenue Requirements in Final Order No. 12 of Dockets UE-072300 and UG-072301 (consolidated) and the paragraph No. 299 of Order 08 in Dockets UE-111048 and UG-111049 (consolidated).