



June 29, 2023

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Jun 29, 2023

Ms. Amanda Maxwell  
Executive Director & Secretary  
Washington Utilities and Transportation Commission  
621 Woodland Square Loop SE  
Lacey, WA 98503

Docket U-230327  
WAC 480-90-262 & 480-100-262

We are submitting the following information in compliance with the Commission's Docket. UE-230327 under Order No. 01 to enter into credit facilities up to \$600 million. An informational notice regarding this issuance was previously provided to staff of the Commission.

On June 8, 2023, Avista Corporation (the Company) amended its \$400 million committed line of credit agreement with various banks. The amendment extends the expiration date to June 8, 2028 and replaces the LIBOR interest rate provisions with the Administrative Agent's current market standard Term SOFR provisions and increases the principal amount to \$500 million. It also provides the Company the option to request an extension of the committed line of credit for two one-year extensions beyond June 8, 2028, provided there is no event of default prior to the requested extension.

The amended committed line of credit is secured by \$500 million of non-transferable First Mortgage Bonds of the Company issued to the agent bank. Such First Mortgage Bonds would only become due and payable in the event, and then only to the extent, that the Company defaults on its obligations under the committed line of credit.

The amended committed line of credit agreement contains customary covenants and default provisions, including a covenant to file a Report of Securities Issued as required by WAC 480-100-262, and WAC 480-90-262.

Attached is the term sheet for this issuance.

Please contact Carly Guillory at (509) 495-2708 if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason E. Lang", is positioned above the typed name and title.

Jason E. Lang  
Director of Finance, Risk and Assistant Treasurer