



September 16, 2021

Filed via Web Portal

Mr. Mark L. Johnson, Executive Director and Secretary
 Washington Utilities and Transportation Commission
 PO Box 47250
 Olympia, WA 98504-7250

**Re: Securities Issuance Filing – \$450 Million Senior Secured Notes
 WUTC Docket U-210686**

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 COMMISSION

Dear Mr. Johnson:

In accordance with WAC 480-90-242(6) and WAC 480-100-242(6), Puget Sound Energy (the “Company”) attaches the final terms and conditions of the transaction described in the notice filing dated September 7, 2021, filed in compliance with RCW 80.08.040.

On September 8, 2021, the Company priced \$450 million of 2.893% Senior Secured Notes due 2051 as described in the term sheet, enclosed herewith as Attachment A, which outlines the final terms and conditions of the transaction. On September 15, 2021, the Company issued the Senior Secured Notes and received net proceeds of \$446,062,500.00. The funds were applied as described in the Company’s original notice.

In view of the foregoing, and in accordance with WAC 480-90-242(6) and WAC 480-100-242(6), the undersigned hereby certifies that the information provided herein is true and correct to the best of his knowledge and belief.

Thank you for your assistance with this matter.

Sincerely,

PUGET SOUND ENERGY

/s/ Cara Peterman

Cara Peterman
 Treasurer, Puget Sound Energy
 PO Box 97034
 Bellevue, WA 98009-9734
 425-462-3092
 Cara.Peterman@pse.com

cc: Lisa Gafken, Public Counsel
 Attachment: Attachment A - Final Term Sheet