

Sustainable Holdings, LLC  
**Balance Sheet**  
As of December 31, 2017

	Dec 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Bank of America Checking	1,559.35
<b>Total Checking/Savings</b>	<u>1,559.35</u>
<b>Total Current Assets</b>	1,559.35
Fixed Assets	
23.01 kWp Solar PV Plant	83,648.73
Accumulated Depreciation	<u>-69,708.04</u>
<b>Total Fixed Assets</b>	<u>13,940.69</u>
<b>TOTAL ASSETS</b>	<u><u>15,500.04</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Member Loan - Joner	18,356.79
<b>Total Other Current Liabilities</b>	<u>18,356.79</u>
<b>Total Current Liabilities</b>	<u>18,356.79</u>
<b>Total Liabilities</b>	18,356.79
Equity	
Barton Equity	2,283.97
Joner Equity	1,333.99
Retained Earnings	-9,856.54
Net Income	3,381.83
<b>Total Equity</b>	<u>-2,856.75</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>15,500.04</u></u>

Sustainable Holdings, LLC  
**Balance Sheet**  
As of June 30, 2017

	Jun 30, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Bank of America Checking	1,555.06
<b>Total Checking/Savings</b>	<u>1,555.06</u>
<b>Total Current Assets</b>	1,555.06
Fixed Assets	
23.01 kWp Solar PV Plant	83,648.73
Accumulated Depreciation	<u>-69,708.04</u>
<b>Total Fixed Assets</b>	<u>13,940.69</u>
<b>TOTAL ASSETS</b>	<u><u>15,495.75</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Member Loan - Joner	<u>23,592.45</u>
<b>Total Other Current Liabilities</b>	<u>23,592.45</u>
<b>Total Current Liabilities</b>	<u>23,592.45</u>
<b>Total Liabilities</b>	23,592.45
Equity	
Barton Equity	2,283.97
Joner Equity	1,333.99
Retained Earnings	-9,856.54
Net Income	<u>-1,858.12</u>
<b>Total Equity</b>	<u>-8,096.70</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>15,495.75</u></u>

1:11 PM  
10/22/18  
Cash Basis

**Sustainable Holdings, LLC**  
**Profit & Loss**  
January through December 2017

	<u>Jan - Dec 17</u>
Ordinary Income/Expense	
Income	
Power Sales	1,314.63
Total Income	<u>1,314.63</u>
Gross Profit	1,314.63
Expense	
Bank Service Charges	347.00
Insurance Expense	1,135.45
Interest Expense	1,887.39
Office Supplies	72.78
Professional Fees	1,000.00
Property Tax	610.48
Telephone Expense	109.40
Total Expense	<u>5,162.50</u>
Net Ordinary Income	-3,847.87
Other Income/Expense	
Other Income	
State Incentive Payments	7,229.70
Total Other Income	<u>7,229.70</u>
Net Other Income	<u>7,229.70</u>
Net Income	<u><u>3,381.83</u></u>

Sustainable Holdings, LLC  
10-30-2018 Submission  
→ Email Q: Maintenance Exp.?  
Dep. Method?

**From:** [Jason Joner](#)  
**To:** [Dotson, Michael \(UTC\)](#)  
**Cc:** [Sharbono, Benjamin \(UTC\)](#)  
**Subject:** RE: Deficient Community Solar Company application - Sustainable Holdings LLC  
**Date:** Wednesday, October 24, 2018 8:16:49 AM  
**Attachments:** [2018-10-22 Sustainable Holdings 2017 P&L.pdf](#)

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Mike,

Good talking with you earlier this morning. As requested, attached is a copy of our most recent P&L.

As for an escrow account, we have never taken a deposit (as defined by WAC 480-103-020(9)) from any customer as this was a leveraged project, and has always been only two customers – Josh Barton and myself. We are near the end of the cycle for the project at the end of 2020, and therefore will not be holding any deposits of any kind. Please let me know if we need to establish such an account, even though it would not apply to our situation, in order to comply with the requirements of WAC 480-103?

Thanks Mike for your help and let me know if you need anything else.

Jason

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**From:** Dotson, Michael (UTC) <michael.dotson@utc.wa.gov>  
**Sent:** Friday, October 19, 2018 2:43 PM  
**To:** jasonjoner@msn.com  
**Cc:** Sharbono, Benjamin (UTC) <benjamin.sharbono@utc.wa.gov>  
**Subject:** Deficient Community Solar Company application - Sustainable Holdings LLC

Good afternoon, to complete our review of your application, please provide us with a profit/loss statement and evidence of the escrow or trust account where your company holds advances or deposits collected from customers, project participants, or applicants.

Thank you; let me know if you have any questions.

Mike Dotson  
Transportation Specialist 3  
Licensing Services  
Washington Utilities and Transportation Commission  
PH: 360-664-1223  
FAX: 360-586-1181

## Sharbono, Benjamin (UTC)

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**From:** jason.joner@sunstrom.com  
**Sent:** Wednesday, November 14, 2018 2:49 PM  
**To:** Sharbono, Benjamin (UTC); Dotson, Michael (UTC); Stillwell, Suzanne (UTC)  
**Cc:** 'Joshua Barton'  
**Subject:** RE: Deficient Community Solar Company application - Sustainable Holdings LLC

Benjamin,

My apologies as somehow your email went into my junk mail folder. Please use my alternate email of [jason.joner@sunstrom.com](mailto:jason.joner@sunstrom.com) for all future correspondence. Below are the answers to your two questions.

1. Maintenance in 2017. We did not have any maintenance expenses for the system for 2017. We had some minor expenses for 2016 for replacing a failed breaker, but nothing for 2017.
2. Depreciation. For federal income tax purposes, we choose the bonus depreciation of 100% that was available to us for the year of installation.

Please do not hesitate to contact me with any further questions, and again my apologies for not receiving and being able to respond to your message sooner.

Jason

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**From:** Sharbono, Benjamin (UTC) <benjamin.sharbono@utc.wa.gov>  
**Sent:** Wednesday, October 31, 2018 10:17 AM  
**To:** Jason Joner <jasonjoner@msn.com>; Dotson, Michael (UTC) <michael.dotson@utc.wa.gov>; Stillwell, Suzanne (UTC) <suzanne.stillwell@utc.wa.gov>  
**Subject:** RE: Deficient Community Solar Company application - Sustainable Holdings LLC

Good morning Jason,

Looking over the Financials I had a couple questions:

- 1) I noticed you didn't have a maintenance expense. Was there any maintenance done to the system? Was this rolled into another expense?
- 2) What form of depreciation are you currently using?

Thanks,

Benjamin Sharbono  
Regulatory Analyst  
360-664-1157

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**From:** Jason Joner [<mailto:jasonjoner@msn.com>]  
**Sent:** Wednesday, October 24, 2018 8:17 AM  
**To:** Dotson, Michael (UTC) <michael.dotson@utc.wa.gov>  
**Cc:** Sharbono, Benjamin (UTC) <benjamin.sharbono@utc.wa.gov>  
**Subject:** RE: Deficient Community Solar Company application - Sustainable Holdings LLC

Mike,